

***Collin County Community College District Board of Trustees***

2014-6-12

June 24, 2014

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WHEREAS, Collin County Community College District (“CCCCD”) is an existing participant in the Tax Increment Financing Reinvestment Zone Number Two (“TIF #2”) established by the City of Plano, Texas (“City”) by Ordinance No. 99-4-23 on April 26, 1999; and

WHEREAS, the City established a Project and Finance Plan for TIF #2 by Ordinance No. 99-8-28 on August 23, 1999, and subsequently amended such Project and Finance Plan by Ordinance No. 2004-2-15 on February 23, 2004; and

WHEREAS, the City and CCCCCD entered into that certain Agreement to Participate in the City of Plano Tax Increment Financing Reinvestment Zone Number Two dated August 23, 1999 (the “Agreement”), whereby CCCCCD consented to contribute the M&O portion of its tax rate for the captured appraised value of the properties with the TIF #2 zone, subject to its right to approve all additional projects within TIF #2 and its right to withdraw from the TIF #2 at its discretion; and

WHEREAS, by Ordinance No. 2008-11-19, the City amended the Project and Finance Plan to include additional projects and expanded the property within the boundaries of TIF #2; and

WHEREAS, Collin County Community College District consented to the additional projects included within the amended Project and Finance Plan as set forth in Ordinance 2009-11-19; and

WHEREAS, the City has requested the consent of CCCCCD for the amendment of the Project and Finance Plan for TIF #2 to include expanding the boundaries of the Zone, extending the term of the Zone for an additional 15 years and providing a severability clause and an effective date as set forth in Ordinance No. 2014-5-15; and

WHEREAS, Collin County Community College District is willing to consent to the amendment of the Project and Finance Plan for TIF #2 upon the conditions set forth herein, NOW THEREFORE,

BE IT RESOLVED, by the Board of Trustees of Collin County Community College District that 1) consent and approval are hereby given to the revised and amended Project and Finance Plan as set forth in Ordinance No. 2014-5-15 on the express condition that the participation of CCCCCD in the City of Plano Tax Increment Financing Reinvestment Zone Number Two will terminate as of December 31, 2014, and 2) tax increments committed to the TIF fund and based on taxes levied prior to December 31, 2014 will be paid by Collin to the TIF fund after December 31, 2014.