

**BOARD OF TRUSTEES
AGENDA**

<input type="checkbox"/> Workshop	<input checked="" type="checkbox"/> Regular	<input type="checkbox"/> Special
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(A) ☒ Report Only ☐ Recognition

Presenter(s): ISMAEL MIJARES, DEPUTY SUPERINTENDENT FOR BUSINESS & FINANCE

Briefly describe the subject of the report or recognition presentation.

REVIEW INVESTMENT OFFICER'S QUARTERLY REPORT OF INVESTMENT TRANSACTIONS FOR ALL FUNDS FOR THE QUARTER ENDED MAY 31, 2022.

(B) ☐ Action Item

Presenter(s):

Briefly describe the action required.

(C) **Funding source: Identify the source of funds if any are required.**

(D) **Clarification: Explain any question or issues that might be raised regarding this item.**

N/A

THE QUARTERLY INVESTMENT REPORT IS BEING PREPARED IN ACCORDANCE WITH BOARD POLICY CDA (LOCAL).



EAGLE PASS INDEPENDENT SCHOOL DISTRICT

TO: Samuel Mijares, Superintendent

FROM: Ismael Mijares
Deputy Superintendent for Business & Finance-Investment Officer

Ismael
Mijares
2022.06.2
7 13:21:08
-05'00'

DATE: June 27, 2022

SUBJECT: *QUARTERLY INVESTMENT REPORT*

Attached is the District's Quarterly Investment Report in accordance with Board Policy CDA (Local). The Report includes statements for the period ending May 31, 2022. The following is a summary of the amounts invested in various accounts.

LONESTAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND

ELEMENTARY FUND	171,876.51
GENERAL FUND	88,403,911.18
INTEREST & SINKING FUND	4,546,436.19
TOTAL:	\$93,122,223.88

The grand total of the District's investments on May 31, 2022 was \$93,122,223.88
The market value of these investments as of May 31, 2022 was \$93,109,933.29

Eagle Pass Independent School District

Schedule of Investments and Market Values

May 31, 2022

LONESTAR INVESTMENT POOL - **CORPORATE OVERNIGHT PLUS FUND:**

Account	Investments 5/31/2021	3 mth. Avg. Annual Yield	Market Values 5/31/2021	Investments 5/31/2022	3 mth. Avg. Annual Yield	Market Values 5/31/2022
Elementary Fund	397,183.87	0.12%	397,222.94	171,876.51	0.52%	171,853.83
General Fund	54,250,548.23	0.12%	54,255,884.38	88,403,911.18	0.52%	88,392,243.32
Interest & Sinking Fund	4,240,662.14	0.12%	4,241,079.26	4,546,436.19	0.52%	4,545,836.14
Maintenance Tax Notes Series 2019	458,587.51	0.12%	458,632.62	0.00	0.00%	0.00
TOTAL OF INVESTMENTS	\$59,346,981.75	0.12%	\$59,352,819.20	\$93,122,223.88	0.52%	\$93,109,933.29

OTHER YIELD AVERAGES:	05/31/2021*	08/31/2021**	11/30/2021*	02/28/2022*	05/31/2022*
Lonestar Investment Pool-Corporate Overnight Plus Fund	0.12%	0.14%	0.08%	0.12%	0.52%
Wall Street Journal 91-Day US Treasury Bill	0.02%	0.06%	0.05%	0.17%	0.72%
Wall Street Journal 6-Month US Treasury Bill	0.04%	0.07%	0.06%	0.36%	1.16%
Cash in bank accounts	0.04%	0.09%	0.01%	0.01%	0.03%

* 3-Month Average

** 12-Month Average

NOTE:

Cash in bank accounts as of 05/31/22--\$7,474,972.66: Food Service Fund \$1,264,491.50; General Operating Fund \$6,160,675.18; AND I&S Fund \$49,805.98.

Federal Deposit Insurance Corporation and Market Value of Pledged Amount: \$250,000 + \$11,291,817.00=\$11,541,817.00

EAGLE PASS INDEPENDENT SCHOOL DISTRICT
Schedule of Investments and Interest Earned
For Quarter Ending May 31, 2022

Quarterly: 03/01/2022 - 05/31/2022

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 05/31/2021	03/01/2021 to 5/31/2021	Account Balance as of 05/31/2022	03/01/2022 to 5/31/2022
Elementary Fund	865	Corporate Overnight Plus Fund	397,183.87	119.40	171,876.51	225.27
General Fund	199	Corporate Overnight Plus Fund	54,250,548.23	15,806.53	88,403,911.18	111,952.45
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	4,240,662.14	1,252.30	4,546,436.19	5,658.88
Maintenance Tax Notes Series 2019	177	Corporate Overnight Plus Fund	458,587.51	138.60	-	-
Total Invested/Interest Earned			<u>59,346,981.75</u>	<u>17,316.83</u>	<u>93,122,223.88</u>	<u>117,836.60</u>

Year to Date: 09/01/2021-05/31/2022

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 05/31/2021	09/01/2020 to 5/31/2021	Account Balance as of 05/31/2022	09/01/2021 to 5/31/2022
Elementary Fund	865	Corporate Overnight Plus Fund	397,183.87	465.01	171,876.51	311.84
General Fund	199	Corporate Overnight Plus Fund	54,250,548.23	50,985.15	88,403,911.18	144,988.54
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	4,240,662.14	2,372.74	4,546,436.19	7,024.83
Maintenance Tax Notes Series 2019	177	Corporate Overnight Plus Fund	458,587.51	586.45	-	-
Total Invested/Interest Earned			<u>59,346,981.75</u>	<u>54,409.35</u>	<u>93,122,223.88</u>	<u>152,325.21</u>

EAGLE PASS INDEPENDENT SCHOOL DISTRICT
Quarter Ending: 05/31/2022
Cash in Bank Accounts

Food Service Fund		1,264,491.50
General Fund		
Tax Collections-Escrow Account	371,474.95	
Designated Purpose Fund	19,110.79	
Tax Collections-Credit Card/ACH Payments	73,432.44	
Payroll Fund	2,656,278.08	
Disbursement Fund	948,805.12	
Elementary Fund	413,253.56	
Eagle Pass ISD	0.00	
Health Insurance Fund	1,210,618.52	
General Operating	467,701.72	6,160,675.18
I & S Fund-Bond Series		49,805.98
Total		<u>7,474,972.66</u>

* Federal Deposit Insurance Corporation	250,000.00
** Pledged Amount (Security)	11,291,817.00
TOTAL	<u>11,541,817.00</u>
Amount Over/(Under) Pledged	4,066,844.34

* Federal Deposit Insurance Corporation (FDIC) amount provided by the U.S. government as collateral to insure deposits.

** Irrevocable Letter of Credit (ILOC) amount provided by Compass Bank as collateral to protect deposits as required by the Public Funds Investment Act. The ILOC issued by Compass Bank is held independently by the Federal Home Loan Bank of Atlanta and the school district is the only entity that is entitled to draw funds against it should the bank fail.

Checking Account Interest Rates			3-Month
Mar-2022	Apr-2022	May-2022	Average
0.01%	0.01%	0.07%	0.03%

CD Interest Rates*		
3-Month	6-Month	9-Month
N/A	N/A	N/A

PNC will evaluate each CD rate solicitation upon request.

* rates as of May 31, 2022

**BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS**

PLEDGED AMOUNT:

FDIC	\$ 250,000.00
SECURITIES: Book Value	-
Market Value	-
Security	\$ 11,291,817.00

Total Collateral	\$ 11,541,817.00
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BANK ACCOUNT BALANCES AS OF: May 31, 2022

Eagle Pass ISD	3003202299	-
Designated Purpose Fund	3001202264	19,110.79
Disbursement Fund	3003202248	948,805.12
Elementary Fund	3003202272	413,253.56
Tax Collections-Escrow Account	0110400402	371,474.95
Food Service Fund	3001202280	1,264,491.50
General Operating Fund	3003603125	467,701.72
Health Insurance Fund	2517032800	1,210,618.52
I&S Fund	3003202307	49,805.98
Payroll Fund	3003202221	2,656,278.08
Tax Collections-Credit Card/ACH	3003018664	73,432.44

Certificates of Deposit	\$ -
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Total Checking Account Balances	\$ 7,474,972.66
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Amount Over/(Under) Pledged	\$ 4,066,844.34
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**BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS**

PLEGDED AMOUNT:

FDIC	\$ 250,000.00
SECURITIES: Book Value	-
Market Value	-
Letter of credit (LOC)	\$ 12,500,000.00

Total Collateral	\$ 12,750,000.00
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BANK ACCOUNT BALANCES AS OF: May 28, 2021

Eagle Pass ISD	3003202299	4,000,000.00
Designated Purpose Fund	3001202264	8,521.91
Disbursement Fund	3003202248	1,258,093.34
Elementary Fund	3003202272	42,146.35
Tax Collections-Escrow Account	0110400402	351,968.35
Food Service Fund	3001202280	10,763.35
General Operating Fund	3003603125	314,751.14
Health Insurance Fund	2517032800	575,154.79
I&S Fund	3003202307	81,961.66
Payroll Fund	3003202221	2,020,269.29
Tax Collections-Credit Card/ACH	3003018664	87,225.54

Certificates of Deposit	\$ -
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Total Checking Account Balances	\$ 8,750,855.72
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Amount Over/(Under) Pledged	\$ 3,999,144.28
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