

Beeville ISD
BOARD OF TRUSTEES

Date: August 21, 2012 Presented By: Linda O'Connell

Subject: Tax Rate Adoption 2012-2013 Related Page(s) 1

Action

BACKGROUND INFORMATION:

The tax rate for Maintenance and Operations is \$1.04, and the payment of principal and interest on Debt is \$0.22553. The total tax rate is \$1.26553.

RECOMMENDATION:

Approve the tax rate for the 2012-13 school year.

BOARD ACTION REQUIRED:

I move the Board approve the proposed tax rate of \$1.04 M&O and \$0.22553 Debt for a total rate of \$1.26553.

Language Required in the Motion Setting This Year's Rate:

This year's proposed tax rate exceeds the effective tax rate. The vote on the ordinance, resolution, or order setting the tax rate must be a record vote. A motion to adopt the ordinance, resolution, or order must be made in the following form:

I move that the property tax rate be increased by the adoption of a tax rate of 1.26553, which is effectively a 5.41 percent increase in the tax rate.