

The Board of Education of Pana Community Unit School District #8 of the Counties of Christian, Shelby and Montgomery, Illinois met in Special Session on Monday, June 18, 2018 at 6:15 p.m. in the Board Room of the Unit Office at 14 East Main Street, Pana, IL 62557.

Visitors/Other Attendees: Tom Latonis, Breeze Courier and John Broux, Pana News

District Staff: Superintendent Bauer, Lori Ade, Gayle McRoberts, Juletta Ellis, Deb Zueck, and Dara Thompson (Recording Secretary)

MEETING CALLED TO ORDER/ROLL CALL

Secretary Kirkbride called the meeting to order at 6:15 p.m. The following board members were present at roll call: Anderson, Deere, Dorn, Kirkbride, McLeod. Absent: Schafer, Beyers

Roll Call

FY 18 Amended Budget Hearing

Superintendent Bauer did a brief review of the amended budget presentation and budget summary information. He noted that the FY 18 amended budget is a balanced budget according to the State of Illinois. There are positive balances in the Education Fund \$631,944, Operations and Maintenance (Building) Fund \$2,003, Transportation Fund \$151,653 and Tort \$9,622. He discussed that the negative balance in Social Security/IMRF Fund was by design and that those funds are restricted funds and can only be used for Social Security and IMRF and it is not necessary to accrue large fund balances for that account. Superintendent Bauer explained that the Evidence Based Funding is the main reason for the positive balance in the Education Fund and that the District also received additional grant monies. He also noted that the Education Fund expenditures increased due to the new Elementary Reading Series that was approved last month and additional grant expenditures spent to offset the additional revenue. The Operations and Maintenance Fund had a decrease in revenue due to a lower than expected transfer needed from Fund 60 Capital Projects. The increased O&M expenditures were security cameras and other projects discussed earlier in the year. The Transportation Fund had an increase in revenue due to an additional M-CAT payment and there were no increase in expenditures. Superintendent Bauer summarized that the District is in a very good place with the new education formula and he is excited to start discussing how to enhance the educational opportunities for students. He commented that the State has passed a budget for next year, however at this time the District does not know what new monies will be received.

Public Comment

Superintendent Bauer asked the public for any questions or comments on the amended FY 18 budget. No public comment

Adjournment

A motion was made by Deere and seconded by McLeod to adjourn the special meeting of June 18, 2018 at 6:22 p.m.

ROLL CALL: Anderson, Deere, Dorn, Kirkbride, McLeod
President Schafer arrived at 6:22 p.m.

Secretary

President