

**Mid-Valley Special Education  
Financial Summary  
August 31, 2015**

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2014-15	Received to Date 2014-15	% of Actual Received 2014-15	Original Budgeted Amount 2015-16	Received to Date 2015-16	% of Budget Received 2015-16			
<b>Revenues</b>									
Tuition (including ESY)	9,187,090	1,194,594	13.00%	9,519,672	1,052,891	11.46%			
Earnings on investments	2,000	109	5.45%	1,500	181	9.04%			
Other local	-	0	0.00%	1,500	1,000	0.00%			
State Sources	880,000	11,237	1.28%	880,000	423,855	48.17%			
ALOP	467,363	37,876	8.10%	418,000	0	0.00%			
Flow Through Sources	5,556,508	0	0.00%	5,544,616	682,600	12.28%			
Fed Grant (IDEA- MV only)	72,711	0	0.00%	96,666	12,360	17.00%			
Fed Grant (DORS & Medicaid)	93,000	23,616	25.39%	69,683	13,776	14.81%			
On-Behalf TRS		0		1,678,750	0				
O&M Fund	524,183	152,610	29.11%	261,359	20,553	3.92%			
<b>Total</b>	<b>16,782,855</b>	<b>1,420,042</b>	<b>8.46%</b>	<b>18,471,746</b>	<b>2,207,216</b>	<b>11.95%</b>			
	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2014-15	Expended to Date 2014-15	% of Actual Expended 2014-15	Original Budgeted Amount 2015-16	Expended to Date 2015-16	% of Budget Expended 2015-16	Expended & Encumbered 2015-16	Budget Balance 2014-15	% of Budget Expended & Encumbered 2015-16
<b>Expenditures</b>									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,022,332	505,204	8.39%	6,456,464	509,793	8.47%	5,856,719	165,613	97.25%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,356,508	0	0.00%	6,344,616	180,710	2.84%	180,710	6,175,798	2.84%
ALOP	467,363	19,992	4.28%	494,578	55,576	11.89%	286,017	181,347	61.20%
Student Support	1,509,452	56,819	3.76%	1,402,113	80,012	5.30%	1,313,715	195,737	87.03%
Instructional Support	363,250	22,024	6.06%	376,046	40,212	11.07%	293,352	69,898	80.76%
Executive & General Administration	1,085,524	116,168	10.70%	1,147,024	209,851	19.33%	1,075,152	10,372	99.04%
Board of Ed Services	281,114	149,021	53.01%	290,796	191,254	68.03%	211,170	69,944	75.12%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS		0		1,678,750	0	0.00%	0		
O&M Fund	241,130	11,927	4.95%	261,359	93,298	38.69%	102,966	138,164	42.70%
Debt Service	283,053	140,088	49.49%	0	0	0.00%	0	283,053	0.00%
<b>Total</b>	<b>16,629,726</b>	<b>1,021,243</b>	<b>6.14%</b>	<b>18,471,746</b>	<b>1,360,706</b>	<b>7.37%</b>	<b>9,319,800</b>	<b>7,309,927</b>	<b>50.45%</b>
Excess (deficiency) of rev. over exp.	153,129	398,799		-	846,510				
Beginning Fund Balance		1,228,516			1,586,810	<i>Unaudited</i>			
Current liabilities		299,682			-17,261				
Ending Fund Balance	153,129	1,926,997			2,416,059				
Cash Balance @ End of Month		1,586,901			2,416,059				