

## United Independent School District AGENDA ACTION ITEM

TOPIC: Discussion and possible action to enter into negotiations and possible execution of a Purchase Agreement to purchase 20 Acres of unplatted property, located in the Las Blancas Subdivision, Unit 1, comprising all of Lot 1, Block 1, Las Blancas Subdivision – West- Unit 1, along Hwy. 359 to be conveyed by Home Mart, Inc.
SUBMITTED BY: Kenneth Valls OF: Real Estate Attorney
APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:
DATE ASSIGNED FOR BOARD CONSIDERATION: January 19, 2011
RECOMMENDATION:
It is recommended that the United ISD Board of Trustees Discuss and take Possible Action to enter into negotiations and possible execution of a Purchase Agreement to purchase <b>20 Acres</b> of unplatted property, located in the <b>Las Blancas Subdivision</b> , <b>Unit 1</b> , comprising all of Lot 1, Block 1, Las Blancas Subdivision – West- Unit 1, along Hwy. 359 to be conveyed by Home Mart, Inc.
RATIONALE:
BUDGETARY INFORMATION
BOARD POLICY REFERENCE AND COMPLIANCE: