



ANNUAL FINANCIAL REPORT PRESENTATION

NOVEMBER 17, 2025

Wesley Scott
Chief Finance & Operations Officer



Legal Requirement

TEC, §44.008. (a) The board of school trustees of each school district shall have its school district fiscal accounts audited annually at district expense by a certified or public accountant holding a permit from the Texas State Board of Public Accountancy.

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→ Navigate the key chapters of our 2024–25 financial journey

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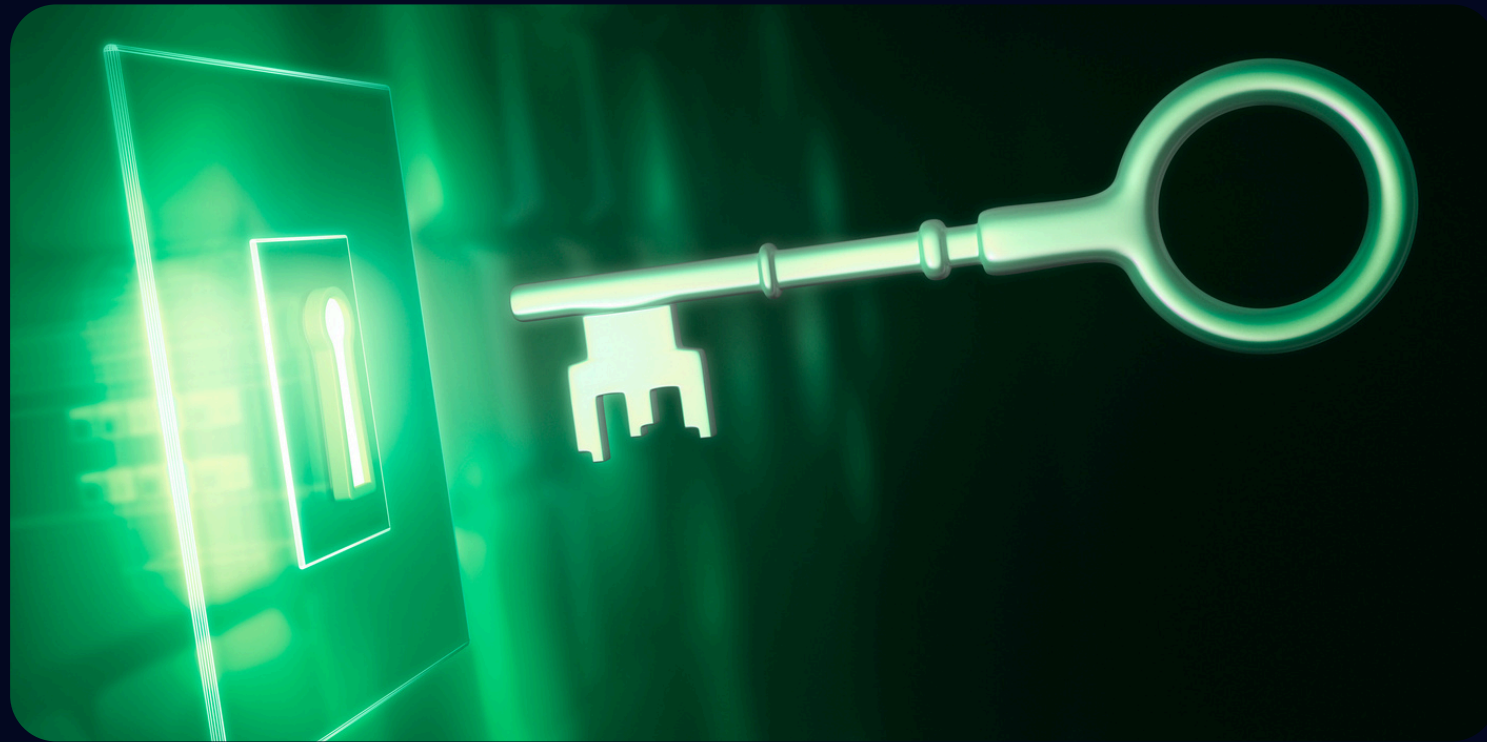
Financial

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The ACFR can be found at <https://www.boerneisd.net/departments/business-and-financial-services/financial-transparency/annual-financial-reports>



Key Highlights – Capital Assets

Capital Assets

2024–25 represents the peak of the 2022 bond authorization, with the opening of Viola Wilson Elementary, the Mitchell Learning Center, and the additions at Boerne and Champion High Schools.

Where can I see this in the report?

Page 55 – Capital Asset Rollforward in the Notes to the Financial Statements – transfers from construction in progress to Buildings and Improvements

Page 112 – School Building Information in the Statistical Section

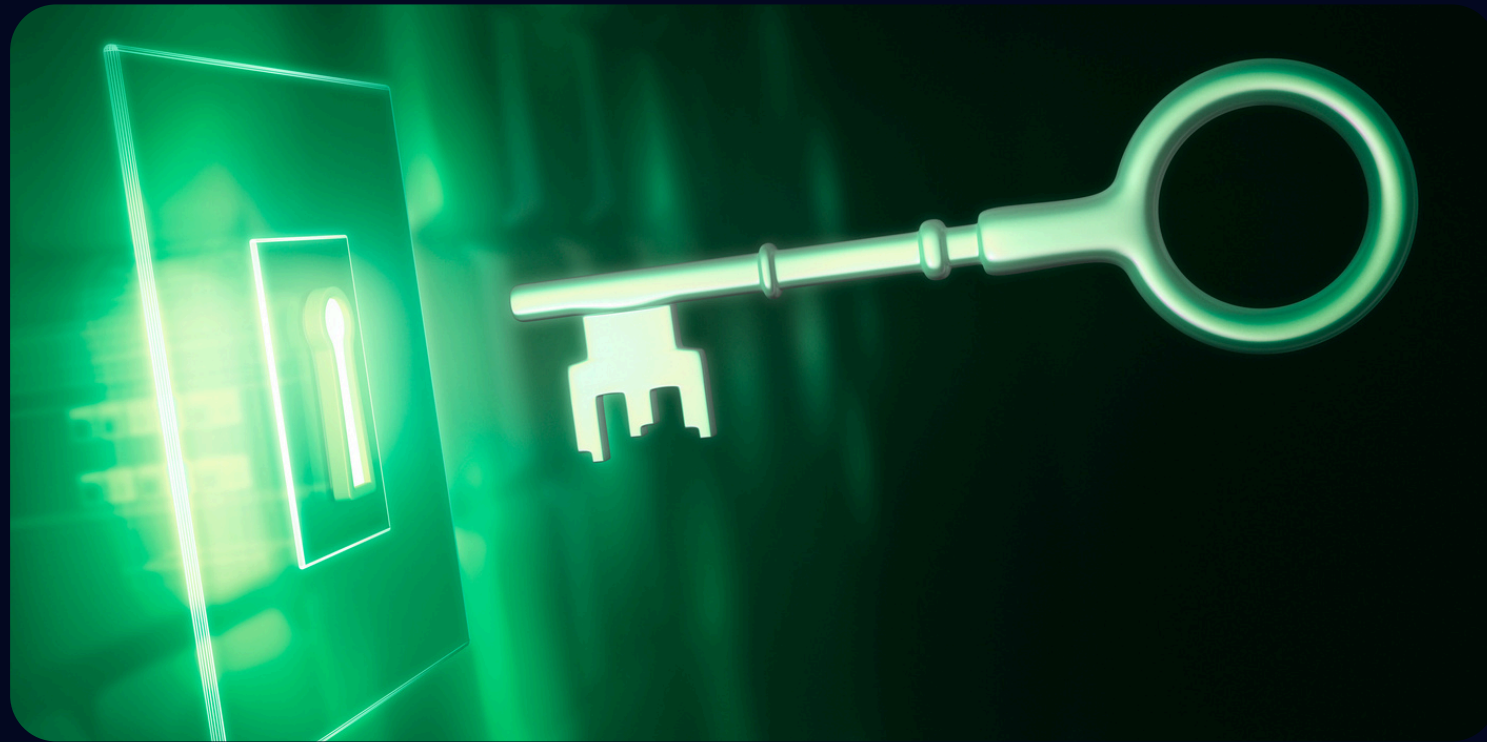
Page 55 – Notes to the Financial Statements

C. Capital Assets

A summary of changes in capital assets for governmental activities at year end is as follows:

	Balance July 1, 2024	Additions	Transfers	Deletions	Balance, June 30, 2025
<u>Capital Assets not being depreciated and amortized:</u>					
Land	\$ 26,762,567	\$ 12,037,656	\$ 130,442	\$ -	\$ 38,930,665
Construction In Progress	75,910,602	18,514,696	(84,758,842)	-	9,666,456
Total	102,673,169	30,552,352	(84,628,400)	-	48,597,121
<u>Capital Assets being depreciated and amortized:</u>					
Buildings and Improvements	373,885,973	-	79,530,040	-	453,416,013
Furniture and Equipment	15,815,407	3,820,731	-	-	19,636,138
Equipment under lease	560,186	60,434	-	-	620,620
SBITAs	313,077	231,343	-	-	544,420
Vehicles	10,535,822	1,366,337	-	(1,137,052)	10,765,107
Infrastructure	29,672,737	2,146,685	5,098,360	-	36,917,782
Total	430,783,202	7,625,530	84,628,400	(1,137,052)	521,900,080
<u>Less Accumulated Depreciation and Amortization:</u>					
Buildings and Improvements	(85,735,226)	(9,084,346)	-	-	(94,819,572)
Furniture and Equipment	(9,932,336)	(1,858,098)	-	-	(11,790,434)
Equipment under lease	(112,037)	(122,831)	-	-	(234,868)
SBITAs	(156,538)	(182,331)	-	-	(338,869)
Vehicles	(5,909,416)	(525,832)	-	1,093,771	(5,341,477)
Infrastructure	(23,106,842)	(1,400,705)	-	-	(24,507,547)
Total	(124,952,395)	(13,174,143)	-	1,093,771	(137,032,767)
Total Capital Assets being depreciated and amortized	305,830,807	(5,548,613)	84,628,400	(43,281)	384,867,312
Capital Assets, Net	\$ 408,503,976	\$ 25,003,739	\$ -	\$ (43,281)	\$ 433,464,434

Over \$104M in
assets placed in
service through the
2022 Bond
Authorization in the
2024-25 fiscal year



Key Highlights – General Fund Outcome

General Fund

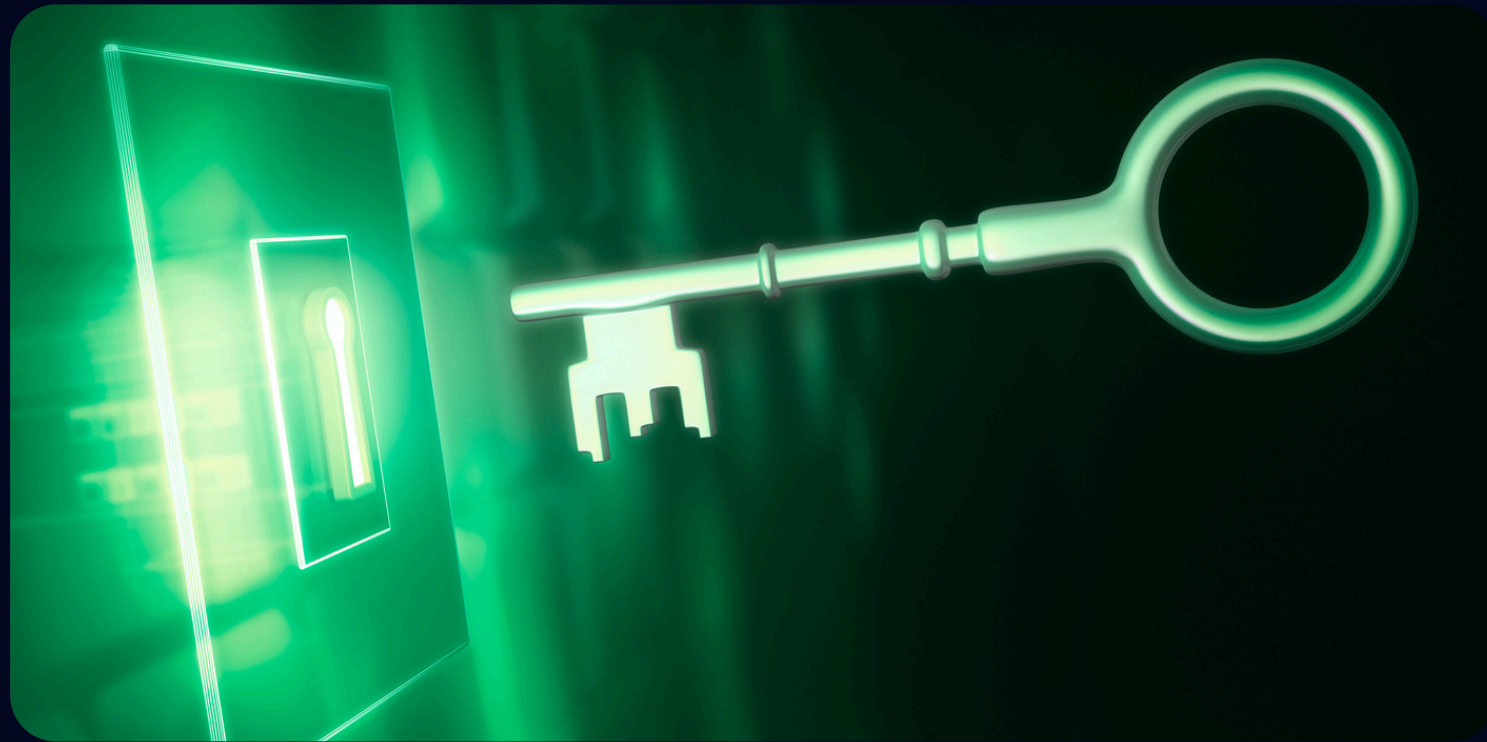
A fiscally conservative budget was initially adopted with a \$5M+ deficit employing the budgetary philosophies of underestimating revenues and overestimating expenditures. Mid-year amendments were adopted by the Board to reduce the deficit to \$2.8M while providing compensation increases to auxiliary personnel to address service issues due to vacancies.

Actual results yielded a surplus of \$1.1M

Where can I see this in the report?

Pages 74 and 75 – Budgetary Comparison Schedule

Budgetary Comparison Schedules are also available for the Debt Service and Child Nutrition funds seen at pages 85 and 86.



Key Highlights – Debt Service

Debt Service

Scheduled principal payments of \$23.5M, including \$12.89M of the 2024 bond issue (2022 Authorization)

Paid off over \$4M in principal above scheduled payments achieving over \$3.8M in interest savings for the taxpayer

Where can I see this in the report?

Pages 56 and 57 – Notes to the Financial Statements

More information can be found in the Debt Capacity portion of the Statistical Section, pages 100–104.

Page 57 – Notes to the Financial Statements

Series	Original Amount	Interest Rates	Final Maturity	Outstanding 07/01/24	Issued/ Remarketed	Retired/ Remarketed	Outstanding 06/30/25	Due Within One Year	Accreted Interest
Bonds Payable									
<i>Current Interest</i>									
2014	\$ 8,854,992	0.60 - 3.55%	2036	\$ 5,195,000	\$ -	\$ 90,000	\$ 5,105,000	\$ 90,000	\$ -
2016	81,545,000	2.00 - 5.00%	2047	76,955,000	-	5,225,000	71,730,000	850,000	-
2017	81,215,000	3.00 - 5.00%	2048	79,280,000	-	255,000	79,025,000	250,000	-
2019	40,980,000	5.00%	2029	30,185,000	-	5,865,000	24,520,000	5,690,000	-
2020	90,699,896	0.28 - 2.63%	2043	83,334,896	-	1,900,000	81,434,896	1,790,000	6,665,947
2024	13,890,000	3.25 - 3.42%	2026	13,890,000	-	12,890,000	1,000,000	1,000,000	-
<i>Variable Debt Rate Obligations</i>									
2022	45,000,000	3.85%	2043	17,300,000	-	540,000	16,760,000	570,000	-
2023	65,000,000	3.125%	2053	64,625,000	-	1,015,000	63,610,000	1,070,000	-
2024	41,080,000	3.370%	2054	41,080,000	-	-	41,080,000	-	-
Notes Payable									
2015	1,500,000	0.50 - 2.25%	2025	150,000	-	150,000	-	-	-
Totals	\$ 469,764,888			\$ 411,994,896	\$ -	\$ 27,730,000	\$ 384,264,896	\$ 11,310,000	\$ 6,665,947

New Accounting Standard

**Governmental Accounting Standards Board
Pronouncement 101 and its impact on the
ACFR**



Requires:

The recognition of leave for employees as it is earned as a liability to the government-wide statements.

Change from prior years:

Employee leave was recognized as a liability if unpaid at year end while eligibility to be paid was established prior to year end.

Impact:

A prior period adjustment of \$8.9M in long term liabilities to beginning net position and a \$7.8M long term liability at June 30, 2025.

There was no change to the employee leave policies or practices of the District.

Where to find in the ACFR:

Page 56 – Notes to the Financial Statements, long term liabilities rollforward

Page 71 – Notes to the Financial Statements, note G, Adjustments to Restatements of Beginning Balances

DISCUSSION

