



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
 227 North Fourth Street, Geneva, IL 60134
 Phone: (630) 463-3030 Fax: (630) 463-3031
 E-mail – doberg@geneva304.org

Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: September 24, 2012

Re: August 31, 2012 – Cash Flow Summary
 August 31, 2012 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2012	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of August 2012	FYTD Inter-Fund Loan as of August 2012	Recommended Inter-Fund Loan August 2012	Total Inter-Fund Loan
*Education	\$18,944,936	\$953,880	\$19,225,450	\$0	\$0	\$0
Tort	\$36,705	\$4	\$36,709	\$0	\$0	\$0
O&M	\$8,645,275	(\$2,109,519)	\$6,546,094	\$0	\$0	\$0
B&I	\$6,559,793	\$784,007	\$7,343,799	\$0	\$0	\$0
Transportation	\$6,709,419	(\$4,009,596)	\$2,700,734	\$0	\$0	\$0
IMRF	\$1,940,047	(\$32,117)	\$1,907,930	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,202,936	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$57,039,111	(\$4,413,342)	\$51,963,653	\$0	\$0	\$0
<u>Trust Accounts</u>						
Activity	\$13,946	\$6,455	\$20,401	\$0	\$0	\$0
Employee Flex	\$20,222	\$9,860	\$30,082	\$0	\$0	\$0
Scholarships	\$28,428	\$0	\$28,428	\$0	\$0	\$0
Geneva Academic Foundation	\$1,666	\$0	\$1,666	\$0	\$0	\$0
Fabyan Foundation	\$271,308	(\$131,330)	\$139,979	\$0	\$0	\$0
Total	\$57,374,681	(\$4,528,356)	\$52,184,210	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for August 31, 2012

From: To: Amount: Description:

none

Investment Summary as of August 31, 2012

Institution Held	Month	Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of August 31 ,2012
Fifth Third-MM	Aug-12		30	\$0		
Fifth Third-Board Dep Acct	Aug-12		30	\$0		
PMA- Working Cash	Aug-12	0.010%	30	\$7,175,061	\$61	\$7,175,122
PMA- General Fund	Aug-12	0.305%	variable	\$37,730,032	\$953	\$37,730,986