

MINUTES of a Regular public meeting of the Board of Education of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois, held at the Pana CUSD #8 Unit Office Board Room, Pana, Illinois, in said School District at 6:30 o'clock P.M., on the 16th day of December, 2019.

* * *

The President called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called, _____, the President, and the following Members were physically present at said location: _____

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference: _____

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The President announced that the next item of business before the Board of Education was the consideration of a resolution abating the taxes heretofore levied for the year 2019 to pay debt service on the General Obligation School Bonds (Alternate Revenue Source), Series 2019, of the District.

Whereupon Member _____ presented and the Secretary read by title a resolution as follows, copies of which were available to everyone in attendance at said meeting who requested a copy:

RESOLUTION abating the taxes heretofore levied for the year 2019 to pay debt service on the General Obligation School Bonds (Alternate Revenue Source), Series 2019, of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois.

* * *

WHEREAS, the Board of Education (the “*Board*”) of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois (the “*District*”), by resolution adopted on the 25th day of February, 2019 (the “*Resolution*”), did provide for the issue of \$1,500,000 General Obligation School Bonds (Alternate Revenue Source), Series 2019, of the District (the “*Bonds*”), and the levy of direct annual taxes sufficient to pay the principal of and interest on the Bonds (the “*Pledged Taxes*”); and

WHEREAS, the Resolution established a special fund of the District known as the “Alternate Bond Fund of 2019” (the “*Bond Fund*”) for the repayment of the Bonds; and

WHEREAS, the Board hereby determines that lawfully available funds are or will be available to pay principal of or interest on the Bonds when due in the next bond year (being the twelve-calendar month period beginning on June 2 of the calendar year in which the Pledged Taxes levied for the year 2019 are to be collected and ending on June 1 of the subsequent calendar year), so as to enable the abatement of all of the Pledged Taxes levied for the year 2019; and

WHEREAS, the Board hereby further determines that it is necessary and in the best interests of the District that the Pledged Taxes levied for the year 2019 to pay the Bonds be abated in their entirety:

NOW, THEREFORE, Be It and It is Hereby Resolved by the Board of Education of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois, as follows:

Section 1. Abatement of Tax. The Pledged Taxes levied for the year 2019 in the Resolution are hereby abated in their entirety.

Section 2. Filing of Resolution. Forthwith upon the adoption of this Resolution, the Secretary of the Board shall file a certified copy hereof with the County Clerks of Christian, Shelby and Montgomery Counties, Illinois, and it shall be the duty of said County Clerks to abate the Pledged Taxes levied for the year 2019 in accordance with the provisions hereof.

Section 3. Effective Date. This Resolution shall be in full force and effect forthwith upon its adoption.

Adopted December 16, 2019.

President, Board of Education

Secretary, Board of Education

Member _____ moved and Member _____ seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: _____

NAY: _____

Whereupon the President declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Education of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF CHRISTIAN)

CERTIFICATION OF RESOLUTION AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “Board”) of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois (the “District”), and as such official I am the keeper of the records and files of the District and the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 16th day of December, 2019, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION abating the taxes heretofore levied for the year 2019 to pay debt service on General Obligation School Bonds (Alternate Revenue Source), Series 2019, of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois.

A true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 16th day of December, 2019.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF CHRISTIAN)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Christian, Illinois, and as such official I do further certify that on the 16th day of December, 2019, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION abating the taxes heretofore levied for the year 2020 to pay debt service on General Obligation School Bonds (Alternate Revenue Source), Series 2019, of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois.

duly adopted by the Board of Education of the Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois, on the 16th day of December, 2019, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2019 for the payment of General Obligation School Bonds (Alternate Revenue Source), Series 2019, as described in said resolution be abated in its entirety as provided in said resolution.

IN WITNESS WHERETO, I hereunto affix my official signature and the seal of said County, this 16th day of December, 2019.

County Clerk of The County of Christian,
Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF SHELBY)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Shelby, Illinois, and as such official I do further certify that on the 16th day of December, 2019, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION abating the taxes heretofore levied for the year 2019 to pay debt service on General Obligation School Bonds (Alternate Revenue Source), Series 2019, of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois.

duly adopted by the Board of Education of the Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois, on the 16th day of December, 2019, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2019 for the payment of General Obligation School Bonds (Alternate Revenue Source), Series 2019, as described in said resolution be abated in its entirety as provided in said resolution.

IN WITNESS WHERETO, I hereunto affix my official signature and the seal of said County, this 16th day of December, 2019.

County Clerk of The County of Shelby,
Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF MONTGOMERY)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Montgomery, Illinois, and as such official I do further certify that on the 16th day of December, 2019, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION abating the taxes heretofore levied for the year 2019 to pay debt service on General Obligation School Bonds (Alternate Revenue Source), Series 2019, of Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois.

duly adopted by the Board of Education of the Community Unit School District Number 8, Christian, Shelby and Montgomery Counties, Illinois, on the 16th day of December, 2019, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2019 for the payment of General Obligation School Bonds (Alternate Revenue Source), Series 2019, as described in said resolution be abated in its entirety as provided in said resolution.

IN WITNESS WHERETO, I hereunto affix my official signature and the seal of said County, this 16th day of December, 2019.

County Clerk of The County of Montgomery,
Illinois

(SEAL)