

CROSBY INDEPENDENT SCHOOL DISTRICT
June 22, 2020

AGENDA ITEM:

Consider approval of Financial Update Reports for May 2020.

EXPLANATION OR RATIONALE:

Per Board Policy BAA (LEGAL), a board shall monitor district finances to ensure that the superintendent is properly maintaining the district's financial procedures and records.

Per Board Policy CE (LEGAL), a board member who votes to approve any expenditure of school funds in excess of the item or items appropriated in the adopted budget or a supplementary or amended budget commits a misdemeanor offense. Education Code 44.052(c)

The Financial Update Reports provided allow the board to monitor district finances and the budget on a monthly basis.

FINANCIAL OR PERSONNEL IMPLICATION:

None.

RECOMMENDATION:

Administration recommends approval of the Financial Update Reports for May 2020.

CONTACT PERSON:

Lesa Jones, CFO

ACTION REQUIRED NO ACTION REQUIRED