



...the educational prism through which students realize meaning and purpose in their lives...

**TO: Members, Board of Education
Dr. Constance Collins, Superintendent**

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Expenditure Management Report

DATE: April 27, 2010

Attached is the third quarter Expenditure Management Report for the period of time July 1, 2009 through March 31, 2010, or 75% of the fiscal 2010 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through March 31, 2010 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 84.38% and expenditures have occurred at 66.60%, though individual funds are lesser/greater than the 75% point.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). Also attached to these specific two spreadsheets are the two general ledger summary reports associated with them.

Attachments (7)



EXPENDITURE MANAGEMENT REPORT

March 31,, 2010

	July 1, 2009 - March 31, 2010					
Fund	Budgeted 2009-10 Revenues	Received as of 3/31/2010	Percent Received	Budgeted 2009-10 Expenditures	Expended as of 3/31/2010	Percent Expended
Educational	\$55,086,262	\$44,773,878	81.28%	\$57,835,788	\$36,749,909	63.54%
Operations & Maintenance	\$7,283,714	\$6,996,306	96.05%	\$5,704,581	\$3,819,650	66.96%
Debt Service	\$8,317,910	\$7,987,623	96.03%	\$7,618,481	\$6,360,456	83.49%
Transportation	\$3,456,099	\$2,245,030	64.96%	\$2,801,590	\$1,986,967	70.92%
IMRF/Social Security	\$1,784,782	\$1,633,109	91.50%	\$1,760,035	\$1,299,504	73.83%
Capital Projects	\$112,362	\$124,831	111.10%	\$1,000,000	\$1,027,665	102.77%
Working Cash	\$3,130,000	\$3,007,180	96.08%	\$0	\$0	0.00%
Tort Immunity	\$0	\$0		\$1,104,999	\$629,553	56.97%
Life/Fire/Safety	\$5,000	\$4,833	96.66%	\$90,000	\$19,594	21.77%
Grand Total	\$79,176,129	\$66,772,790	84.33%	\$77,915,474	\$51,893,298	66.60%

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 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT
 March 31, 2010

ACCOUNT NUMBER / TITLE	BEGINNING BUDGET BAL	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	40,336,100.00	13,460,792.15	37,636,436.20	2,699,663.80	93.31 %
XXX.X.XX.XXX.3XXX STATE REVENUES	11,140,673.00	.00	4,191,145.07	6,949,527.93	37.62 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	3,605,489.00	840,060.10	2,920,958.62	684,530.38	81.01 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.9XXX	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	55,082,262.00	14,300,852.25	44,748,539.89	10,333,722.11	81.24 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,283,714.00	1,575,111.46	3,996,305.97	287,408.03	93.29 %
XXX.X.XX.XXX.3XXX STATE REVENUES	3,000,000.00	.00	3,000,000.00	.00	100.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	7,283,714.00	1,575,111.46	6,996,305.97	287,408.03	96.05 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	8,317,910.00	2,967,691.57	7,987,623.10	330,286.90	96.03 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,317,910.00	2,967,691.57	7,987,623.10	330,286.90	96.03 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,396,584.00	530,804.68	1,353,977.25	42,606.75	96.95 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,059,515.00	.00	891,053.31	1,168,461.69	43.27 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,456,099.00	530,804.68	2,245,030.56	1,211,068.44	64.96 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,784,782.00	655,494.54	1,633,108.65	151,673.35	91.50 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	1,784,782.00	655,494.54	1,633,108.65	151,673.35	91.50 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	500.00	45.70	12,969.02	12,469.02-	2593.80 %
XXX.X.XX.XXX.3XXX STATE REVENUES	111,862.00	.00	111,862.00	.00	100.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	112,362.00	45.70	124,831.02	12,469.02-	111.10 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	230,000.00	872.27	101,908.35	128,091.65	44.31 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	2,900,000.00	.00	2,905,271.70	5,271.70-	100.18 %
107.X.XX.XXX.XXXX WORKING CASH	3,130,000.00	872.27	3,007,180.05	122,819.95	96.08 %
FUND 108 TORT					

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OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT

March 31, 2010

ACCOUNT NUMBER / TITLE	BEGINNING BUDGET BAL	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	5,000.00	27.44	4,833.15	166.85	96.66 %
109.X.XX.XXX.XXXX LIFE SAFETY	5,000.00	27.44	4,833.15	166.85	96.66 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,000.00	148.26	25,337.88	21,337.88-	633.45 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	4,000.00	148.26	25,337.88	21,337.88-	633.45 %
REPORT TOTAL	79,176,129.00	20,031,048.17	66,772,790.27	12,403,338.73	84.33 %

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OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT

March 31, 2010

ACCOUNT NUMBER / TITLE	FY 2010 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.90XX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.01XX SALARIES	42,831,921.02	3,332,591.77	27,605,660.36	15,226,260.66	64.45 %
XXX.X.XX.XXX.02XX BENEFITS	5,113,757.00	403,490.68	3,711,371.46	1,402,385.54	72.58 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	2,967,354.10	112,150.16	1,484,488.95	1,482,865.15	50.03 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,310,894.56	124,480.60	1,210,657.63	1,100,236.93	52.39 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	1,939,347.49	36,015.60	1,007,528.28	931,819.21	51.95 %
XXX.X.XX.XXX.06XX OTHER	146,100.00	4,204.07	70,927.88	75,172.12	48.55 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,526,414.00	216,246.14	1,652,614.71	873,799.29	65.41 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	57,835,788.17	4,229,179.02	36,743,249.27	21,092,538.90	63.53 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.01XX SALARIES	2,840,346.00	226,572.06	2,155,051.92	685,294.08	75.87 %
XXX.X.XX.XXX.02XX BENEFITS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	711,120.00	37,491.13	416,266.96	294,853.04	58.54 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,065,121.00	193,087.88	1,174,293.86	890,827.14	56.86 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	87,994.00	368.79	74,036.96	13,957.04	84.14 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	5,704,581.00	457,519.86	3,819,649.70	1,884,931.30	66.96 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.06XX OTHER	7,618,481.00	14,828.00	6,360,456.37	1,258,024.63	83.49 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	7,618,481.00	14,828.00	6,360,456.37	1,258,024.63	83.49 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.01XX SALARIES	34,504.01	2,297.60	25,022.41	9,481.60	72.52 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	2,766,086.00	264,565.90	1,961,005.10	805,080.90	70.89 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,000.00	.00	940.20	59.80	94.02 %
104.X.XX.XXX.XXXX TRANSPORTATION	2,801,590.01	266,863.50	1,986,967.71	814,622.30	70.92 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.02XX BENEFITS	1,760,035.00	152,437.64	1,299,503.95	460,531.05	73.83 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	1,760,035.00	152,437.64	1,299,503.95	460,531.05	73.83 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	1,000,000.00	19,680.96	1,027,664.85	27,664.85	102.77 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	1,000,000.00	19,680.96	1,027,664.85	27,664.85	102.77 %
FUND 107 WORKING CASH					

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OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT

March 31, 2010

ACCOUNT NUMBER / TITLE	FY 2010 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	599,999.00	.00	1,436.33	598,562.67	.24 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	505,000.00	34,870.87	627,796.94	122,796.94-	124.32 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	319.75	319.75-	9999.99 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	1,104,999.00	34,870.87	629,553.02	475,445.98	56.97 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	90,000.00	.00	19,594.20	70,405.80	21.77 %
109.X.XX.XXX.XXXX LIFE SAFETY	90,000.00	.00	19,594.20	70,405.80	21.77 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	.00	18,802.70	6,659.76	6,659.76-	9999.99 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	18,802.70	6,659.76	6,659.76-	9999.99 %
REPORT TOTAL	77,915,474.18	5,194,182.55	51,893,298.83	26,022,175.35	66.60 %
