LAKE BLUFF SCHOOLS
DISTRICT 65

2025-26 Final Budget

Budget and Key Assumptions

September 30, 2025

Jay Kahn, Director of Finance & Operations/CSBO

2025-26
Balanced Budget

	2025-26 Revenue Budget	2025-26 Expenditure Budget	Surplus/ (Deficit)
Education	$ 17,864,487	$ 18,214,304	$ (349,817)
O&M	$ 1,966,000	$ 1,992,032	$ (26,032)
Transportation	$ 1,157,500	$ 1,017,890	$ 139,610
IMRF/SS	$ 531,400	$ 541,448	$ (10,048)
Working Cash	$ 49,650	$ -	$ 49,650
Operating Funds	**$ 21,569,037**	**$ 21,765,674**	**$ (196,637)**
Debt Service	$ 2,271,700	$ 2,907,253	$ (635,553)
Capital Projects	$ 4,000	$ -	$ 4,000
Total	**$ 23,844,737**	**$ 24,672,927**	**$ (828,190)**
Other sources/uses	**$ 2,034,090**	**$ 1,167,540**	**$ 866,550**
Net	**$ 25,878,827**	**$ 25,840,467**	**$ 38,360**

Positive Net Change in Fund Balance

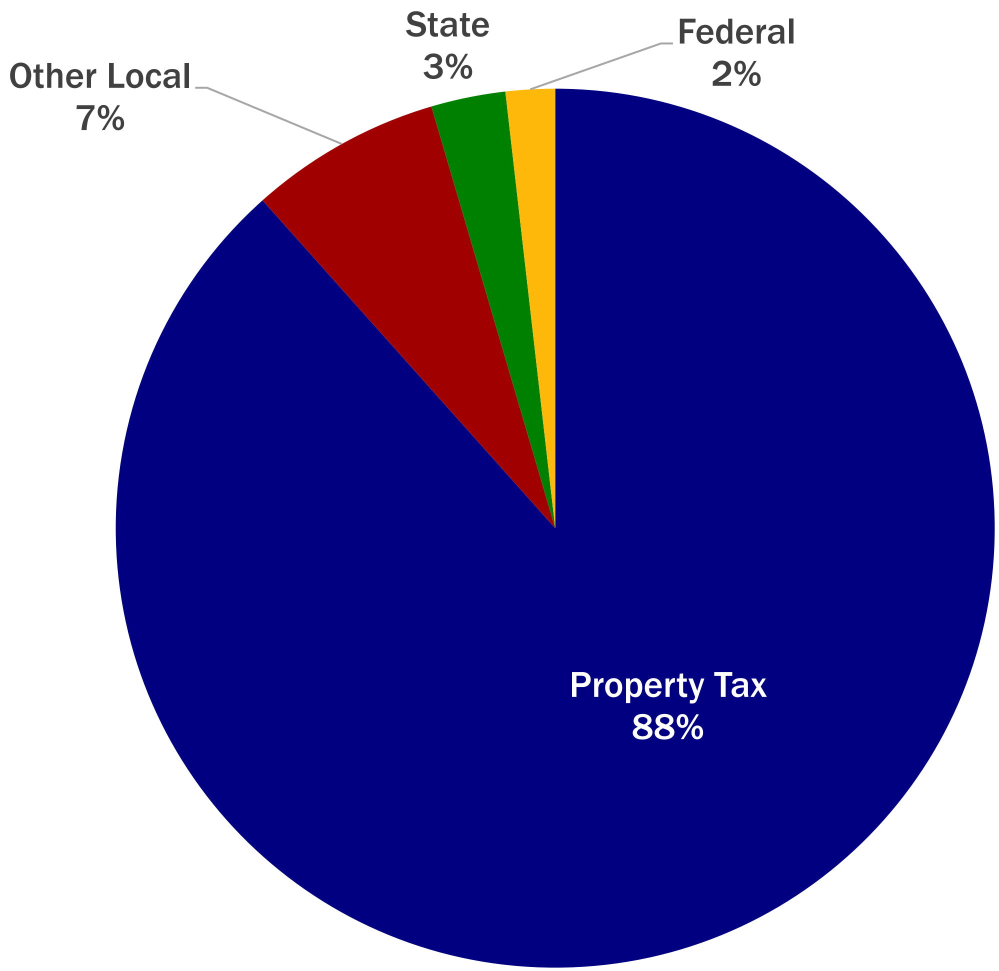
Revenue Assumptions

- 2024 Tax Levy +3.3%
  - Operating Funds +3.7% (3.4% existing property)
  - Recapture Levy +$176k
  - Debt Service +0.3%
  - Collection Rate 98.5%
- State Revenue – slightly lower (-6%)
- Federal Revenue –reduction in Title I (-15%)
- Corporate Taxes – flat at $210k
- Interest income – $750k (-10%)

Revenue

		2025-26 Revenue Budget		2024-25 Unaudited Actual		Incr/(Decr)	
Education	$	17,864,487	$	18,035,096	$	(170,609)	-1%
O&M	$	1,966,000	$	1,892,624	$	73,376	4%
Transportation	$	1,157,500	$	816,313	$	341,187	42%
IMRF/SS	$	531,400	$	532,996	$	(1,596)	0%
Working Cash	$	49,650	$	64,581	$	(14,931)	-23%
Operating Funds	**$**	**21,569,037**	**$**	**21,341,609**	**$**	**227,428**	**1.1%**
Debt Service	$	2,271,700	$	2,303,846	$	(32,146)	-1%
Capital Projects	$	4,000	$	13,971	$	(9,971)	-71%
Total	**$**	**23,844,737**	**$**	**23,659,426**	**$**	**195,282**	**0.8%**

2025-26 Revenue



+1.4% Local
- 6.0% State
- 16.0% Federal
+0.8% Total

Expenditure Assumptions

- Salaries (+3.4%)
  - Net -0.5 FTE teaching staff; +0.5 FTE support staff (Tech)
  - 5 retirements (4 teachers/1 support staff)
  - Second year of CBA
  - Support Staff increases at 4-6% to maintain competitiveness
  - Admin increases at 4%
  - Guest teacher and guest nurse rate increase
- Health Insurance Premium Changes:
  - PPO -0.8%
  - HMO -2.6%
  - Dental +3.7%

Expenditure Assumptions

- Contracts
  - RJB custodial contract +5.8%
  - Olson Transportation -0.9%; Keeping 10 routes
  - Software seeing 5+% increases
  - Property Casualty Insurance Flat
- Special Education costs
  - No Change to delivery model (18 member districts)
  - Five Outplaced students requiring Four 1:1 Aides
  - Speech/Language and Coaching
  - $18k Building assessment at True North
- Communications - $86,500
  - Communications firm, Website, Calendar, Tri-District newsletter

Expenditure Assumptions

- Technology Spending
  - $428k Salaries & Benefits (4.0 FTE)
  - $278k Software Educational and Operational
  - $58k   Consultants (network monitoring, cybersecurity, etc.)
  - $145k Device leases (classroom and staff devices, copiers)
  - $20k   Other
  - **$930k Total Tech Spending (4.3% of Op Exp)**
- Capital Spending - $300k (fund 20)
  - Balance of electronic classroom/office door locks
  - June LBES generator work
  - New Van
  - Misc. Audio Visual

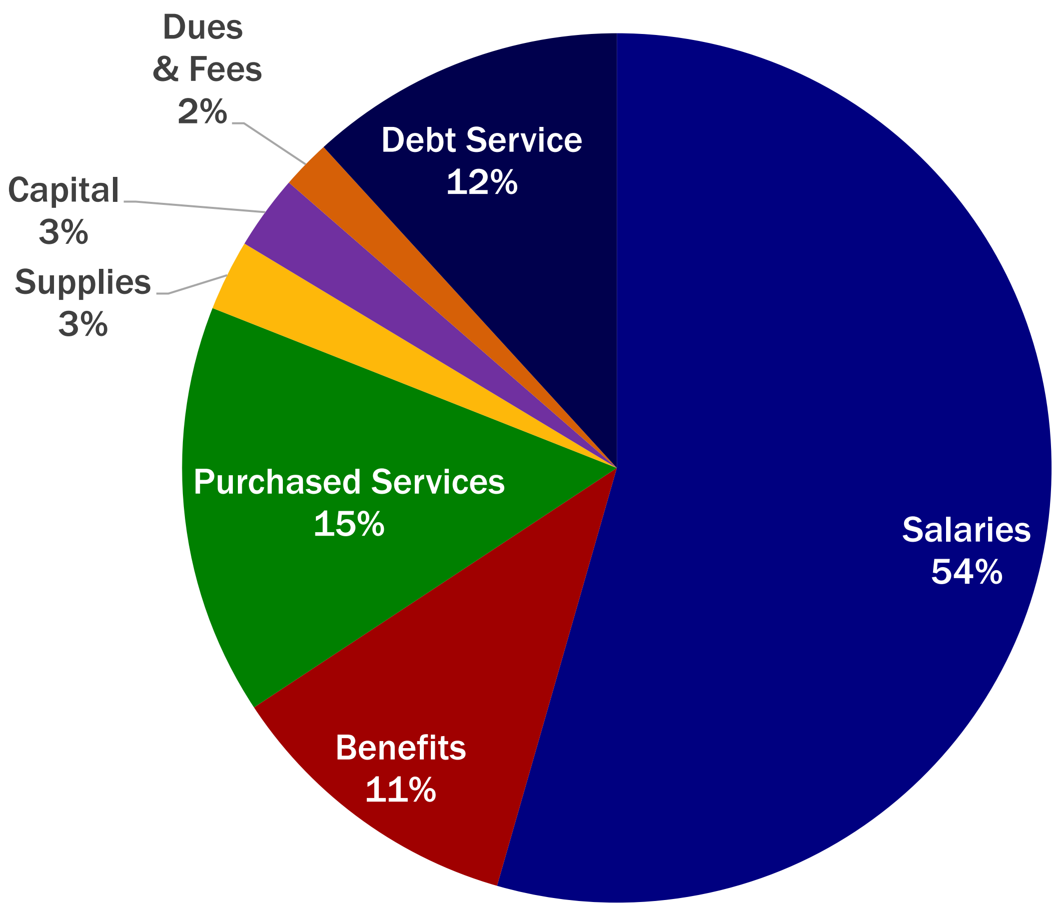
Operating Expenditures

	2025-26 Operating Expense Budget	2024-25 Operating Expense Unaudited Actual	Incr/(Decr)	
Salaries	$ 13,432,655	$ 12,986,024	$ 446,630	3.4%
Benefits	$ 2,780,944	$ 2,756,088	$ 24,856	0.9%
Purchased Services	$ 3,769,811	$ 3,518,105	$ 251,706	7.2%
Supplies	$ 650,886	$ 614,026	$ 36,860	6.0%
Capital	$ 682,645	$ 619,535	$ 63,110	10%
Dues & Fees	$ 448,733	$ 362,153	$ 86,580	24%
Total Expenditures	**$ 21,765,674**	**$ 20,855,931**	**$ 909,743**	**4.4%**

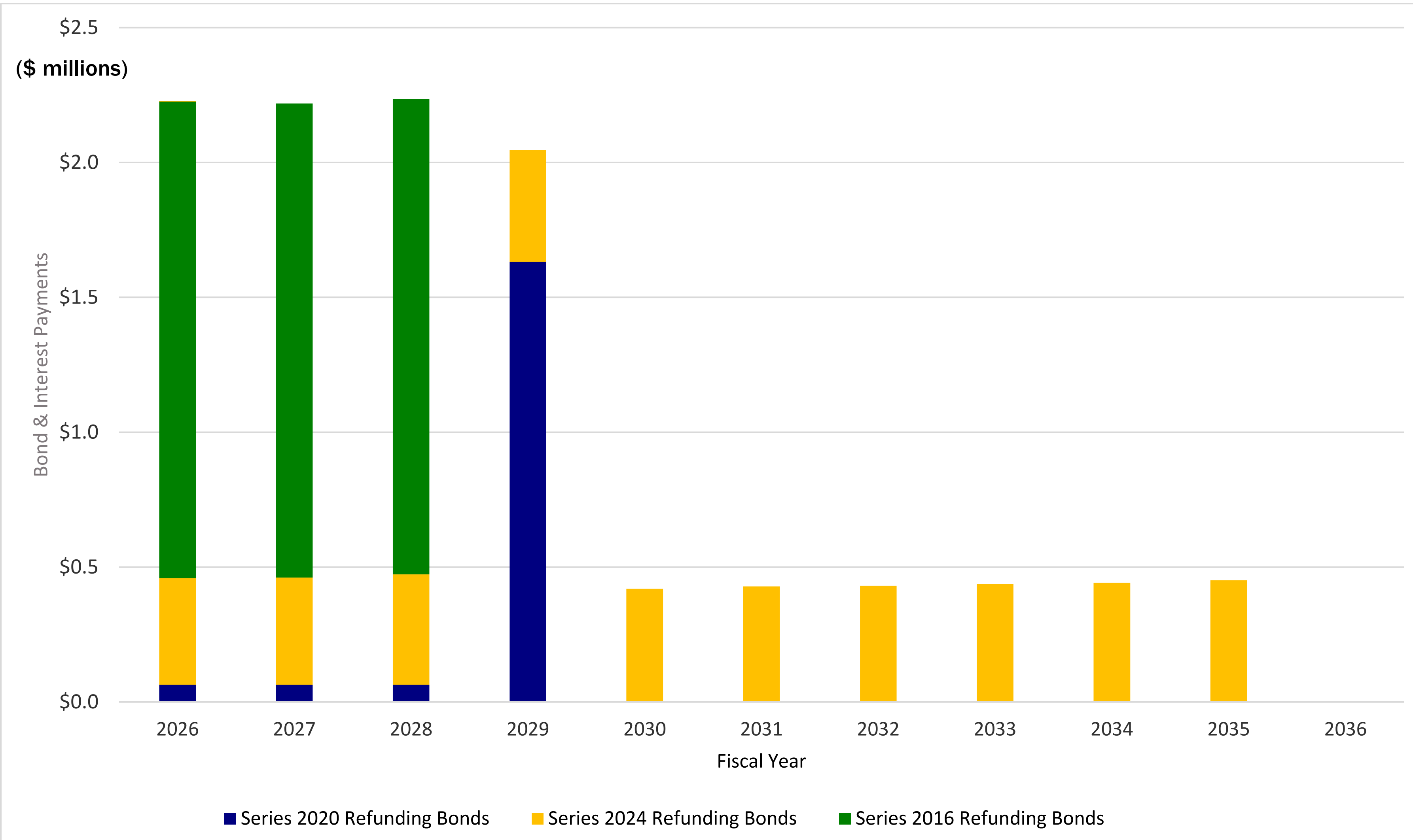
Expenditures

	2025-26 Expenditure Budget	2024-25 Unaudited Actual	Incr/(Decr)	
Education	$ 18,214,304	$ 17,393,203	$ 821,101	4.7%
O&M	$ 1,992,032	$ 1,961,668	$ 30,364	1.5%
Transportation	$ 1,017,890	$ 1,008,605	$ 9,285	0.9%
IMRF/SS	$ 541,448	$ 492,455	$ 48,993	9.9%
Working Cash	$ -	$ -	$ -	
Operating Funds	**$ 21,765,674**	**$ 20,855,931**	**$ 909,743**	**4.4%**
Debt Service	$ 2,907,253	$ 2,395,197	$ 512,056	21%
Capital Projects	$ -	$ 440,112	$ (440,112)	-100%
Total	**$ 24,672,927**	**$ 23,691,240**	**$ 981,687**	**4.1%**

2025-26 Expenditures



Debt Service



Fund Balance

	2025-26 Budget Surplus/(Deficit)	2025-26 Sources/(Uses)	Change	2025-26 Projected Ending Fund Balance	% of 2025-26 Budget Expenditures
Education	$ (349,817)	$ 199,010	$ (150,807)	$ 6,180,724	34%
O&M	$ (26,032)	$ -	$ (26,032)	$ 550,327	28%
Transportation	$ 139,610	$ -	$ 139,610	$ 266,420	26%
IMRF/SS	$ (10,048)	$ -	$ (10,048)	$ 211,252	39%
Working Cash	$ 49,650	$ -	$ 49,650	$ 1,074,088	n/a
Operating Funds	**$ (196,637)**	**$ 199,010**	**$ 2,373**	**$ 8,282,809**	**38%**
Capital Projects	$ 4,000	$ 500,000	$ 504,000	$ 535,648	
Debt Service	$ (635,553)	$ 167,540	$ (468,013)	$ 97,450	
Non-Operating Funds	**$ (631,553)**	**$ 667,540**	**$ 35,987**	**$ 633,098**	
Total	**$ (828,190)**	**$ 866,550**	**$ 38,360**	**$ 8,915,907**	