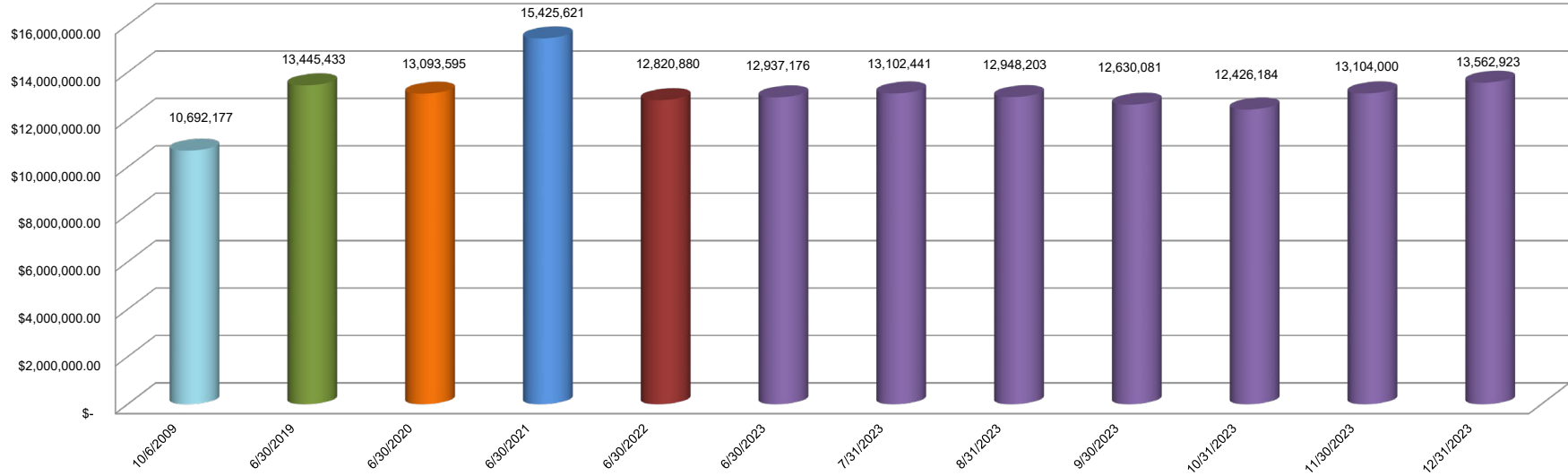


**Buffalo-Hanover-Montrose Schools #877**  
As of December 31, 2023

**Bremer Bank OPEB Trust Summary**



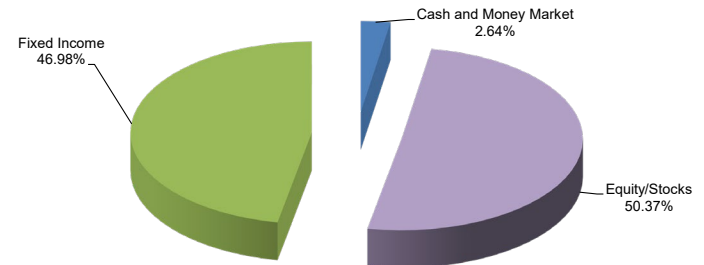
**Net change in Portfolio Total Since Inception**

Gross change to portfolio prior to distributions since inception	\$ 11,344,968.10	106.11%
Total Distributions for OPEB expenditures since inception	\$ 8,474,222.23	
<b>Net change since inception</b>	\$ 2,870,745.87	26.85%

**Future OPEB and Compensated Absences Liabilities**

OPEB Liability		7/1/2023	\$ 10,500,973.00
Compensated Absences		7/1/2023	\$ 1,178,296.00
<b>Total Liabilities</b>			\$ 11,679,269.00
OPEB Trust balance		12/31/2023	\$ 13,562,922.89
Committed balance for Severance		6/30/2022	\$ 2,374,820.00
	Audited	6/30/2023	\$ 2,576,411.00
	Net Change		\$ 201,591.00
<b>Total Funding Sources</b>			\$ 16,139,333.89
<b>Projected Funding Balance</b>		12/31/2023	\$ 4,460,064.89
Projected Funding Balance		11/30/2023	\$ 4,001,141.99
Net change this month in total value of Trust account			\$ 458,922.90
2023-24 OPEB distributions this month			\$ -
Net change in Committed balance for Severance			\$ -
Net change -Actuarial valuation			\$ -
Net change this month in market valuation of Trust account			\$ 458,922.90
Net change-Actuarial valuation and restricted fund balance this month			\$ -
<b>Net change from prior month-All Funding Sources</b>			\$ 458,922.90

**Bremer Bank OPEB Trust Portfolio Asset Allocation**



**Bremer Bank OPEB Trust Portfolio Asset Allocation**

