CRETE-MONEE BOARD OF EDUCATION

Committee of the Whole Meeting - April 8, 2025

Discussion to provide an Understanding of Property Tax Bills.

Prepared by: Jason Okrasinski, Assistant Superintendent of Finance and Operations/CSBO

The Issue:

In an effort to continue improving the communication and transparency of with stakeholders the district created this presentation along with a video explaining how property tax bills are calculated and their components.

Justification:

Property taxes are the primary source of revenue for public school districts in the state of Illinois.

Board Policy and Past Practices:

It is the practice of the Board to discuss and inform stakeholders of the primary source of revenue.

Strategic Plan:

Goal #6, Prioritize our financial resources to meet our short and long term goals.

Community Impact:

This presentation provides information and transparency to stakeholders.

Supporting Data:

The following is included with this report:

• Understanding Tax Bills presentation

Financial Impact:

Property taxes are the primary source of income for Crete-Monee School District 201U.

Recommendation:

The Administration recommends continuing the practice of providing information and transparency to stakeholders.