

# BOARD of EDUCATION Fort Smith Public Schools



## **ACTION**

**TITLE:** 2017-2018 District Budget

**DATE:** August 21, 2017

**RESPONSIBLE ADMINISTRATOR:** Charles Warren, CFO

### **BACKGROUND/CONSIDERATIONS:**

The following pages summarize the activity for the fiscal year of 2016-2017 and present a budget for the fiscal year of 2017-2018.

Please note that since the Board Committee meeting, ADE released allocations for PD, ALE, NSL and foundation funding. Adjustments were made to reflect these allocations. The ending projected total fund balance has increased one dollar to reflect a rounding difference in foundation funding.

### **RECOMMENDATION:**

The Administration recommends that the Board approve the 2017-2018 financial budget as presented with an ending projected total fund balance of \$25,395,708.

If the Board agrees, the motion would read:

***Move to approve the 2017-2018 financial budget as presented, allowing the Administration to make adjustments to the budget as required by the Arkansas Department of Education for final submission purposes.***