

Consent Action Item – F3

Subject: Consider/Approve
Independent Sources of
Instruction Related to
Investment Officer
Responsibilities

ACTION

Background Information:

The Texas Government code requires the governing body of a local organization to approve sources of instruction related to investment responsibilities.

Administrative Consideration:

Section 2256.008(a) of the Texas Government code requires the investment officer for Region 3 Education Service Center to attend an investment training session not less than once in a two-year period and receive not less than eight hours of instruction relating to investment responsibilities from an independent source as approved by the governing body.

The board has previously approved the following independent entities to provide investment training:

Texas Association of School Boards, Inc. (TASB), Texas Association of School Administrators (TASA), Texas Association of School Business Officials (TASBO), George K. Baum & Company (GKB), BOSC, Inc. (BOSC), First Public, Local Government Investment Cooperative (LOGIC), Patterson and Associates, University of North Texas (UNT), Texas State University (Texas State), or web based online training from a recognized organization authorized to provide investment training sessions relating to investment responsibilities.

Administrative Recommendation:

It is recommended the Board approve resolution adopting additional independent sources of instruction relating to investment responsibilities.

Board Action Requested:

Motion for approval