

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2023
UNAUDITED**

	<u>Budgeted</u>	<u>YTD</u>	<u>Budget Balance</u>	<u>Page Reference</u>
Revenue				
Education & General				
State Funds	\$ 19,216,727.00	\$ 5,589,731.98	\$ 13,626,995.02	2
Federal Funds	3,323,241.00	1,012,873.58	2,310,367.42	2
Local Funds	30,076,590.00	10,174,754.80	19,901,835.20	3
Sales & Services of Educ. Dept.	2,000.00	2,924.50	(924.50)	3
Miscellaneous	1,883,058.00	806,656.33	1,076,401.67	3
Total Educational & General	\$ 54,501,616.00	\$ 17,586,941.19	\$ 36,914,674.81	3
Student Aid	\$ 13,842,824.00	\$ 6,732,004.24	\$ 7,110,819.76	3
Auxiliary Enterprises	\$ 1,389,360.00	\$ 579,664.05	\$ 809,695.95	4
Total Income	\$ 69,733,800.00	\$ 24,898,609.48	\$ 44,835,190.52	4
Expenditures				
Education & General				
General Administration	\$ 1,682,525.20	\$ 529,612.45	\$ 1,152,912.75	4
Student Services and Admissions	2,506,616.05	686,577.85	1,820,038.20	4
General Institutional	6,677,825.32	2,198,087.65	4,479,737.67	5
Staff Benefits	5,167,390.00	1,895,572.59	3,271,817.41	6
Resident Instruction - Academic	5,980,350.05	2,830,688.38	3,149,661.67	6
Divisional Operating - Academic	817,557.40	216,947.03	600,610.37	7
Resident Instruction - Tech. Voc.	4,558,841.67	2,208,503.81	2,350,337.86	8
Divisional Operating - Tech. Voc.	2,960,529.15	1,009,531.10	1,950,998.05	8
Work Force Training & Development	1,288,901.46	373,660.47	915,240.99	9
Library and Instructional Media	591,330.00	154,556.85	436,773.15	9
Extension & Public Service	1,716,809.00	666,315.15	1,050,493.85	9
Special Items	1,606,432.00	351,006.49	1,255,425.51	10
Physical Plant Maintenance and Oper.	10,597,993.80	2,159,053.33	8,438,940.47	10
Extension Center Facilities	333,228.84	111,076.28	222,152.56	10
Total Educational & General	\$ 46,486,329.94	\$ 15,391,189.43	\$ 31,095,140.51	10
Student Aid	\$ 19,203,464.00	\$ 6,956,677.88	\$ 12,246,786.12	11
Auxiliary Enterprises	\$ 1,693,558.80	\$ 688,867.66	\$ 1,004,691.14	11
Operating Expenditures before Debt Service	\$ 67,383,352.74	\$ 23,036,734.97	\$ 44,346,617.77	11
Operating Rev / (Expend) before Debt & Projects	\$ 2,350,447.26	\$ 1,861,874.51	\$ 488,572.75	
Debt Service	\$ 2,350,447.26	\$ 783,482.42	\$ 1,566,964.84	11
MacKenzie Scott Projects	\$ -	\$ 235,682.61	\$ (235,682.61)	11
Total Excess Revenue / (Expenditures)	\$ 0.00	\$ 842,709.48		

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2023
UNAUDITED**

<u>INCOME</u>	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Education & General Income:			
State Funds:			
State Appropriations - Core Ops	3,045,322.00	1,015,107.32	2,030,214.68
State Appropriations - Stud Success	11,514,304.00	3,838,101.36	7,676,202.64
State Appropriations - Special Item	2,500,000.00	-	2,500,000.00
State Health Insurance	1,582,436.00	494,921.00	1,087,515.00
State Retirement Matching	574,665.00	237,154.24	337,510.76
State Contracts:			
Adult Education & Literacy	-	4,448.06	(4,448.06)
Total State Funds	<u>19,216,727.00</u>	<u>5,589,731.98</u>	<u>13,626,995.02</u>
Federal Funds:			
Local Performance Quality Grant		30,962.21	(30,962.21)
Adult Education & Literacy	654,598.00	240,760.80	413,837.20
Restore Ed. - AEL Federal	-	19,622.53	(19,622.53)
AEL - In Service	-	3,061.11	(3,061.11)
Restore Ed. - In Service	-	377.44	(377.44)
AEL - Civics	118,268.00	44,734.02	73,533.98
Noyce Scholars en la Frontera Grant	-	7,262.29	(7,262.29)
IREPO Grant	-	20,287.31	(20,287.31)
Student Support Services	372,549.00	138,555.91	233,993.09
Educational Opportunity Center	273,793.00	80,517.06	193,275.94
SWTJC VIDA Title V	554,796.00	21,076.21	533,719.79
STEMward Bound Title V	-	60,814.86	(60,814.86)
Full STEaM Ahead	779,112.00	169,498.91	609,613.09
Upward Bound	297,601.00	75,726.41	221,874.59
Carl Perkins - Technical-Vocational	272,524.00	99,616.51	172,907.49
Total Federal Funds	<u>3,323,241.00</u>	<u>1,012,873.58</u>	<u>2,310,367.42</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2023
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Local Funds:			
Workforce Education	1,408,613.00	377,192.50	1,031,420.50
Tuition	8,207,056.00	3,875,354.69	4,331,701.31
Fees	13,944,540.00	3,983,450.15	9,961,089.85
Less: Tuition & Fees Discounts	(272,000.00)	(213,299.19)	(58,700.81)
Taxes	6,788,381.00	2,152,056.65	4,636,324.35
Total Local Funds	<u>30,076,590.00</u>	<u>10,174,754.80</u>	<u>19,901,835.20</u>
Sales and Services of Educ. Depts:	2,000.00	2,924.50	(924.50)
Miscellaneous Income:			
Sul Ross Space Rental	1,487,058.00	495,685.88	991,372.12
Interest	70,000.00	181,135.83	(111,135.83)
Indirect Cost Recovery	120,000.00	43,461.13	76,538.87
Library	10,000.00	2,380.82	7,619.18
Testing	48,000.00	17,013.00	30,987.00
Miscellaneous	148,000.00	66,979.67	81,020.33
Total Misc. Income	<u>1,883,058.00</u>	<u>806,656.33</u>	<u>1,076,401.67</u>
Total Educational & Gen'l Income	<u>54,501,616.00</u>	<u>17,586,941.19</u>	<u>36,914,674.81</u>
Student Aid Income:			
College Work Study	142,754.00	67,797.72	74,956.28
Pell Grant	13,500,000.00	5,903,164.12	7,596,835.88
Direct Student loan	-	221,285.00	(221,285.00)
SEOG & Other Tuition Grants	200,070.00	539,757.40	(339,687.40)
Total Student Aid Income	<u>13,842,824.00</u>	<u>6,732,004.24</u>	<u>7,110,819.76</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2023
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Auxiliary Enterprise Income:			
Dormitory Rentals	521,160.00	193,068.75	328,091.25
Bookstore Commission	50,000.00	-	50,000.00
Food Service Sales	373,000.00	208,963.68	164,036.32
Vending Machines	3,100.00	1,764.69	1,335.31
Interest	1,100.00	532.37	567.63
Daycare	440,000.00	164,974.03	275,025.97
Miscellaneous	1,000.00	10,360.53	(9,360.53)
Total Auxiliary Enterprise Income	<u>1,389,360.00</u>	<u>579,664.05</u>	<u>809,695.95</u>
 TOTAL INCOME	 <u>69,733,800.00</u>	 <u>24,898,609.48</u>	 <u>44,835,190.52</u>
 <u>EXPENDITURES</u>			
Educational and General Expenditures:			
General Administration:			
Governing Board	75,000.00	8,056.93	66,943.07
Executive Direction	602,066.00	196,410.99	405,655.01
Chief of Staff	189,526.00	62,618.67	126,907.33
SACS	38,717.60	14,071.18	24,646.42
Business Office	777,215.60	248,454.68	528,760.92
Total General Administration	<u>1,682,525.20</u>	<u>529,612.45</u>	<u>1,152,912.75</u>
 Student Services and Admissions:			
Registrar's Office	292,901.80	71,204.49	221,697.31
Student Services Office	352,138.75	77,233.19	274,905.56
Behavioral Intervention Team	16,700.00	8,190.56	8,509.44
Counseling	619,443.00	142,664.51	476,778.49
Financial Aid	544,187.00	169,985.97	374,201.03
Student Activities	390,825.00	114,471.06	276,353.94
Student Recruitment	190,816.50	56,275.93	134,540.57
Student Support Services	27,500.00	9,083.64	18,416.36
Career Center	72,104.00	37,468.50	34,635.50
Total Student Services and Admissions	<u>2,506,616.05</u>	<u>686,577.85</u>	<u>1,820,038.20</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2023
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
General Institutional:			
Public Information	184,611.00	40,920.40	143,690.60
Office of Grants Management	9,458.00	2,147.99	7,310.01
Dues	46,044.00	1,560.00	44,484.00
Audit	28,150.00	27,600.00	550.00
Commencement	80,000.00	4,723.23	75,276.77
Legal fees	35,000.00	25,367.50	9,632.50
Official Functions	21,500.00	7,927.82	13,572.18
Bad Debt	125,000.00	37,233.50	87,766.50
Printing Center	257,360.00	55,513.54	201,846.46
Computer Center	867,187.00	214,495.63	652,691.37
Network Management	294,403.00	88,271.55	206,131.45
Web Presence	68,850.00	19,004.88	49,845.12
Technology Improvements	150,000.00	150,586.83	(586.83)
Recurring Software	1,554,197.28	460,433.28	1,093,764.00
Distance Learning	417,790.00	169,988.99	247,801.01
Central Telephone	200,000.00	55,352.44	144,647.56
Central Mail Service	40,000.00	8,130.74	31,869.26
Safety Program	254,695.00	42,650.75	212,044.25
Tax Appraisal Districts	255,595.00	136,894.22	118,700.78
Contingency	1,073,878.04	451,494.06	622,383.98
Faculty Development	108,973.00	25,372.49	83,600.51
Institutional Research	257,863.00	82,427.25	175,435.75
Innovation Grant	100,000.00	27,250.15	72,749.85
Institutional Projects	100,000.00	22,175.61	77,824.39
Testing	145,771.00	40,564.80	105,206.20
Recycling Program	1,500.00	-	1,500.00
Total General Institutional	<u>6,677,825.32</u>	<u>2,198,087.65</u>	<u>4,479,737.67</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
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	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Staff Benefits:			
Group Health Insurance	3,577,603.00	1,236,705.73	2,340,897.27
Worker's Comp. Ins.	25,000.00	49.00	24,951.00
Unemployment Comp.	10,000.00	-	10,000.00
FICA (Medicare)	288,794.00	145,380.78	143,413.22
State Retirement Matching	1,265,993.00	513,437.08	752,555.92
Total Staff Benefits	<u>5,167,390.00</u>	<u>1,895,572.59</u>	<u>3,271,817.41</u>
Resident Instruction - Academic:			
Faculty Salaries	3,475,308.05	1,738,918.27	1,736,389.78
Evening and Summer Salaries	1,288,000.00	710,274.28	577,725.72
Instructional Administration	551,326.00	159,391.09	391,934.91
Del Rio Center Administration	258,726.00	82,158.78	176,567.22
Eagle Pass Center Administration	219,127.00	81,330.77	137,796.23
Other Outreach Administration	187,863.00	58,615.19	129,247.81
Total Resident Instruction - Acad.	<u>5,980,350.05</u>	<u>2,830,688.38</u>	<u>3,149,661.67</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
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	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Divisional Operating - Academic:			
Liberal Arts Division Chair	179,360.00	54,797.75	124,562.25
Biology	99,050.00	5,458.17	93,591.83
Business Administration	1,900.00	-	1,900.00
Developmental Programs	136,249.45	37,992.03	98,257.42
Physical Education	56,699.95	22,706.85	33,993.10
College Success Skills	2,300.00	291.84	2,008.16
ESL	350.00	-	350.00
Humanities	2,350.00	-	2,350.00
Art	11,700.00	849.50	10,850.50
Music	8,150.00	2,010.38	6,139.62
Computer Science	5,450.00	1,864.75	3,585.25
English	16,550.00	562.20	15,987.80
Philosophy	4,950.00	119.99	4,830.01
Speech	6,330.00	1,002.74	5,327.26
Math	15,500.00	2,115.18	13,384.82
Student Success Center	188,023.00	81,851.87	106,171.13
Chemistry	25,775.00	1,133.28	24,641.72
Physics	5,200.00	5.84	5,194.16
Engineering	8,000.00	-	8,000.00
Psychology	10,050.00	422.68	9,627.32
History	18,645.00	2,230.98	16,414.02
Sociology	2,825.00	345.13	2,479.87
Economics	4,450.00	-	4,450.00
Government	7,700.00	1,185.87	6,514.13
Total Divisional Operating - Academic	<u>817,557.40</u>	<u>216,947.03</u>	<u>600,610.37</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2023
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Resident Instruction - Tech-Voc:			
Faculty Salaries	4,037,674.67	1,974,550.68	2,063,123.99
Evening and Summer Salaries	425,000.00	169,329.84	255,670.16
Tech/Voc Director	-	31,314.68	(31,314.68)
Eagle Pass Center Administration	59,767.00	21,308.61	38,458.39
Del Rio Center Administration	36,400.00	12,000.00	24,400.00
Resident Instruction - Tech-Voc	<u>4,558,841.67</u>	<u>2,208,503.81</u>	<u>2,350,337.86</u>
Divisional Operating - Tech-Voc:			
Wildlife Management	51,600.00	19,760.16	31,839.84
Mid-Management	3,700.00	232.46	3,467.54
Computer Information Systems	8,000.00	296.29	7,703.71
Administrative Information Technology	18,400.00	128.92	18,271.08
Cyber Security	3,250.00	316.21	2,933.79
Applied Science Division Chair	154,748.00	51,660.27	103,087.73
Cosmetology	86,000.00	23,942.69	62,057.31
Auto Mechanics	39,500.00	15,668.17	23,831.83
Air-Conditioning	57,150.00	36,581.85	20,568.15
Diesel Technology	200,000.00	65,510.96	134,489.04
Welding	233,000.00	104,703.61	128,296.39
Construction	17,000.00	1,926.28	15,073.72
Law Enforcement Academy	195,858.89	65,047.44	130,811.45
Radiologic Technology	14,520.00	9,905.31	4,614.69
EMS	73,431.95	25,774.07	47,657.88
Child Development	10,750.00	1,855.59	8,894.41
Criminal Justice	4,800.00	3.75	4,796.25
Primary Care Technician	336,746.95	228,898.80	107,848.15
Allied Health Testing	761,500.00	115,392.01	646,107.99
A D N	315,796.95	162,804.87	152,992.08
Surgical Tech	70,366.68	13,644.94	56,721.74
Simulation Lab	57,909.00	10,544.51	47,364.49
Licensed Vocational Nursing	246,500.73	54,931.94	191,568.79
Total Divisional Operating - Tech-Voc	<u>2,960,529.15</u>	<u>1,009,531.10</u>	<u>1,950,998.05</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2023
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Work Force Training & Development			
Work Force Ed Director	338,726.00	109,305.33	229,420.67
Truck Driving	544,139.00	147,080.03	397,058.97
Other Health Occupations	151,192.00	39,080.95	112,111.05
Community Education - Non-credit	16,500.00	-	16,500.00
Lineman Training	151,194.46	59,980.75	91,213.71
Aviation	51,350.00	5,265.73	46,084.27
Other WFD Courses	35,800.00	12,947.68	22,852.32
Total Work Force Training & Dev.	<u>1,288,901.46</u>	<u>373,660.47</u>	<u>915,240.99</u>
Library and Instructional Media:			
Uvalde	302,724.00	61,847.66	240,876.34
Del Rio	78,520.00	43,111.35	35,408.65
Eagle Pass	136,886.00	28,368.84	108,517.16
Crystal City	73,200.00	21,229.00	51,971.00
Total Library and Instructional Media	<u>591,330.00</u>	<u>154,556.85</u>	<u>436,773.15</u>
Extension and Public Service:			
Adult Education & Literacy	772,866.00	343,966.17	428,899.83
Noyce Scholars en la Frontera Grant	-	7,262.29	(7,262.29)
IREPO Grant	-	20,287.31	(20,287.31)
Student Support Services	372,549.00	138,555.91	233,993.09
Upward Bound	297,601.00	75,726.41	221,874.59
Educational Opportunity Center	273,793.00	80,517.06	193,275.94
Total Extension and Public Service	<u>1,716,809.00</u>	<u>666,315.15</u>	<u>1,050,493.85</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2023
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Special Items:			
Carl Perkins - Basic	272,524.00	99,616.51	172,907.49
SWTJC VIDA Title V	554,796.00	21,076.21	533,719.79
STEMward Bound Title V	-	60,814.86	(60,814.86)
Full STEaM Ahead	779,112.00	169,498.91	609,613.09
Total Special Items	<u>1,606,432.00</u>	<u>351,006.49</u>	<u>1,255,425.51</u>
Physical Plant Maintenance and Op:			
General Services	1,039,894.00	383,939.84	655,954.16
Transportation	444,100.80	261,151.91	182,948.89
Campus Police	718,016.40	199,161.31	518,855.09
Building Maintenance	1,351,486.80	461,908.23	889,578.57
Deferred Maintenance	500,000.00	-	500,000.00
State Special Tech Programs	4,000,000.00	-	4,000,000.00
Custodial Services	914,137.60	259,126.68	655,010.92
Grounds Maintenance	549,291.20	125,501.21	423,789.99
Utilities	666,000.00	319,219.79	346,780.21
Group Health Insurance	267,614.00	85,173.95	182,440.05
FICA (Medicare)	147,453.00	63,870.41	83,582.59
Total Physical Plant Maint. and Op.	<u>10,597,993.80</u>	<u>2,159,053.33</u>	<u>8,438,940.47</u>
Extension Center Facilities:			
Uvalde and Other	94,428.84	31,476.28	62,952.56
Eagle Pass	238,800.00	79,600.00	159,200.00
Total Extension Center Facilities	<u>333,228.84</u>	<u>111,076.28</u>	<u>222,152.56</u>
Total Educational and General	<u>46,486,329.94</u>	<u>15,391,189.43</u>	<u>31,095,140.51</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2023
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Student Aid:			
Department Aid Salaries	50,000.00	3,294.00	46,706.00
College Work Study	142,754.00	67,797.72	74,956.28
PELL	13,500,000.00	5,903,164.12	7,596,835.88
Direct Student loan	-	221,285.00	(221,285.00)
SEOG & Other Tuition Grants	200,070.00	539,757.40	(339,687.40)
Dual Credit Scholarships	4,910,640.00	3,632.85	4,907,007.15
TPEG	400,000.00	217,746.79	182,253.21
Total Student Aid	<u>19,203,464.00</u>	<u>6,956,677.88</u>	<u>12,246,786.12</u>
Capital Items & MacKenzie Scott Projects			
Debt Service	2,350,447.26	783,482.42	1,566,964.84
MacKenzie Scott Projects	-	235,682.61	(235,682.61)
Total Capital and Projects	<u>2,350,447.26</u>	<u>1,019,165.03</u>	<u>1,331,282.23</u>
Auxiliary Enterprises:			
Dormitories	150,020.00	50,078.14	99,941.86
Food Service	449,157.80	177,503.30	271,654.50
Group Health Insurance	122,355.00	38,875.02	83,479.98
FICA (Medicare)	18,165.00	17,069.76	1,095.24
Student Center	59,600.00	17,832.32	41,767.68
Day Care Center	388,460.00	109,591.96	278,868.04
Rodeo Team	332,801.00	136,819.54	195,981.46
Livestock Operations	40,500.00	20,634.74	19,865.26
Community Engagement	40,000.00	13,467.93	26,532.07
Christmas at the College	20,000.00	22,387.48	(2,387.48)
Basketball Tournament	10,000.00	10,966.48	(966.48)
Turkey Trot	7,500.00	6,097.99	1,402.01
Staff Scholarships	55,000.00	67,543.00	(12,543.00)
Total Auxiliary Enterprises	<u>1,693,558.80</u>	<u>688,867.66</u>	<u>1,004,691.14</u>
TOTAL EXPENDITURES	<u>\$ 69,733,800.00</u>	<u>\$ 24,055,900.00</u>	<u>\$ 45,677,900.00</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF NET ASSETS W/O GASB ADJUSTMENTS - UNAUDITED
DECEMBER 31, 2023

Assets

Current Assets

Cash and cash equivalents	\$ 14,700,498
Accounts receivable, net	8,468,050
Taxes receivable, net	1,713,342
Inventories	543
Prepaid expenses	1,414,790
Total Current Assets	<u>26,297,223</u>

Noncurrent Assets

Restricted cash and cash equivalents	4,539,553
Endowment investments	334,821
Other long-term investments	203,730
Capital assets, net	50,935,649
Total Noncurrent Assets	<u>56,013,753</u>

Total Assets	<u>82,310,976</u>
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Liabilities

Current Liabilities

Accounts payable	\$ 81,051
Accrued liabilities	244,054
Deposits	315,583
Funds held for others	316,387
Deferred Revenues	10,233,893
Lease payable	6,327,318
Subscriptions payable	278,062
Notes payable - current	255,000
Bonds payable - current	1,469,904
Total Current Liabilities	<u>19,521,251</u>

Noncurrent liabilities

Bonds payable	15,681,956
Maintenance notes	-
Net Pension Liability	-
Net OPEB Liability	-
Total Noncurrent Liabilities	<u>15,681,956</u>

Total Liabilities	<u>35,203,208</u>
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Net Assets w/o GASB Adjs. at 12/31/2023	\$ 47,107,768
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Net Assets w/o GASB Adjs. at 9/01/2023	46,265,059
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Increase (Decrease) in Net Assets	\$ <u>842,709</u>
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**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
DECEMBER 31, 2023**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>TOTAL ACCOUNT BALANCE</u>
Joint	\$ 2,883,656.62	\$ 4,500,000.00	\$ 7,383,656.62
Debt Service	-	1,752,000.00	1,752,000.00
State Appropriated	131,320.26	-	131,320.26
Student Center & Housing	155,543.50	-	155,543.50
Restricted Funds	527,880.75	-	527,880.75
Payroll	416,266.57	-	416,266.57
General	746,489.09	-	746,489.09
Bob Culp Memorial	-	5,000.00	5,000.00
State Grants	747,677.02	-	747,677.02
College Work Study	-	-	-
DFAFS	-	-	-
TOTAL CURRENT FUNDS	<u>5,608,833.81</u>	<u>6,257,000.00</u>	<u>11,865,833.81</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
DECEMBER 31, 2023**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>TOTAL ACCOUNT BALANCE</u>
Pioneer Loan	\$ 18,734.41	\$ 100,000.00	\$ 118,734.41
Ettie R. Garner	-	65,000.00	65,000.00
Will C. Miller	54,377.28	90,000.00	144,377.28
John N. Garner	146,535.79	1,011,500.00	1,158,035.79
Kathleen Luby	-	90,000.00	90,000.00
S. C. & H. Bond	36,206.62	-	36,206.62
Tom & Hope Witt Memorial	-	395,000.00	395,000.00
Ross Brumfield Memorial	-	90,000.00	90,000.00
Laura O. Bunton Memorial	-	51,000.00	51,000.00
MacKenzie Scott	982,638.61	3,510,000.00	4,492,638.61
San Antonio Livestock	19,051.95	82,000.00	101,051.95
Student Club	64,593.13	-	64,593.13

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
DECEMBER 31, 2023**

	CASH IN BANK	CERTIFICATES OF DEPOSIT	TOTAL ACCOUNT BALANCE
Reed B. Parr	\$ -	\$ 35,000.00	\$ 35,000.00
Building Fund	18,521.07	40,000.00	58,521.07
Irene Schleicher	-	65,000.00	65,000.00
Gilbert C. Bermea	-	15,000.00	15,000.00
R. Burgess	-	45,000.00	45,000.00
A.C. & Lucille Mogford	-	83,500.00	83,500.00
Woolworth	60,267.65	225,000.00	285,267.65
TOTAL OTHER FUNDS	1,400,926.51	5,993,000.00	7,393,926.51
TOTAL FUNDS	\$ 7,009,760.32	\$ 12,250,000.00	\$ 19,259,760.32

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
DECEMBER 31, 2023

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOINT</u>						
200133737	30 days	4.28%	01/14/2024		\$ 1,000,000.00	
200133605	60 days	5.08%	01/21/2024		1,000,000.00	
200133720	30 days	4.28%	01/24/2024		1,000,000.00	
200133419	12 MO.	5.21%	06/18/2024		1,500,000.00	\$ 4,500,000.00
<u>DEBT SERVICE</u>						
200132272	12 MO.	5.30%	06/03/2024	\$ 115,000.00		
200133550	12 MO.	5.30%	07/15/2024	640,000.00		
200132464	12 MO.	5.31%	11/05/2024	238,000.00		
200132465	12 MO.	5.31%	11/12/2024	689,000.00		
200133738	12 MO.	5.28%	11/19/2024	70,000.00		1,752,000.00
<u>AUXILIARY</u>						
<u>ETTIE R. GARNER</u>						
200133549	12 MO.	5.30%	07/11/2024	13,000.00		
200133551	12 MO.	5.30%	07/15/2024	27,000.00		
200132847	12 MO.	5.37%	10/04/2024	25,000.00		65,000.00
<u>ROSS BRUMFIELD</u>						
200132543	364 days	4.76%	01/11/2024	40,000.00		
200133549	12 MO.	5.30%	07/11/2024	20,000.00		
200132847	12 MO.	5.37%	10/04/2024	30,000.00		90,000.00
<u>LAURA O. BUNTON</u>						
200132543	364 days	4.76%	01/11/2024	10,000.00		
200133549	12 MO.	5.30%	07/11/2024	5,000.00		
200132465	12 MO.	5.31%	11/12/2024	36,000.00		51,000.00
<u>SAN ANTONIO LIVESTOCK</u>						
200132543	364 days	4.76%	01/11/2024	40,000.00		
200133549	12 MO.	5.30%	07/11/2024	17,000.00		
200132847	12 MO.	5.37%	10/04/2024	25,000.00		82,000.00
<u>JOHN N. GARNER</u>						
200132612	364 days	4.99%	02/23/2024	106,500.00		
200132616	12 MO.	4.99%	02/28/2024	360,000.00		
200132847	12 MO.	5.37%	10/04/2024	75,000.00		
200133735	12 MO.	5.31%	11/10/2024	400,000.00		
200133736	12 MO.	5.31%	11/13/2024	70,000.00		1,011,500.00

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
DECEMBER 31, 2023**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>IRENE SCHLIECHER</u>						
200132847	12 MO.	5.37%	10/04/2024	5,000.00		
200124863	30 MO.	4.02%	09/29/2025	60,000.00		65,000.00
<u>GILBERT C. BERMEA</u>						
200132847	12 MO.	5.37%	10/04/2024	15,000.00		15,000.00
<u>TOM & HOPE WITT</u>						
200131858	364 days	4.76%	01/12/2024	250,000.00		
200132612	364 days	4.99%	02/23/2024	10,000.00		
200133551	12 MO.	5.30%	07/15/2024	120,000.00		
200132847	12 MO.	5.37%	10/04/2024	5,000.00		
200133736	12 MO.	5.31%	11/13/2024	10,000.00		395,000.00
<u>KATHLEEN LUBY</u>						
200132543	364 days	4.76%	01/11/2024	15,000.00		
200133551	12 MO.	5.30%	07/15/2024	75,000.00		90,000.00
<u>WILL C. MILLER</u>						
200133551	12 MO.	5.30%	07/15/2024	10,000.00		
200133736	12 MO.	5.31%	11/13/2024	20,000.00		
200133738	12 MO.	5.28%	11/19/2024	60,000.00		90,000.00
<u>REED B. PARR</u>						
200133549	12 MO.	5.30%	07/11/2024	10,000.00		
200132847	12 MO.	5.37%	10/04/2024	25,000.00		35,000.00
<u>R. BURGESS</u>						
200132543	364 days	4.76%	01/11/2024	10,000.00		
200132847	12 MO.	5.37%	10/04/2024	35,000.00		45,000.00
<u>WOOLWORTH</u>						
200132616	12 MO.	4.99%	02/28/2024	125,000.00		
200132847	12 MO.	5.37%	10/04/2024	100,000.00		225,000.00
<u>PIONEER FUND</u>						
200133549	12 MO.	5.30%	07/11/2024	75,000.00		
200132847	12 MO.	5.37%	10/04/2024	25,000.00		100,000.00

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
DECEMBER 31, 2023**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>MACKENZIE SCOTT</u>						
200132276	12 MO.	5.21%	06/15/2024	3,500,000.00		
200133549	12 MO.	5.30%	07/11/2024	5,000.00		
200132847	12 MO.	5.37%	10/04/2024	5,000.00		3,510,000.00
<u>BUILDING FUND</u>						
200132847	12 MO.	5.37%	10/04/2024	40,000.00		40,000.00
<u>BOB CULP</u>						
200133549	12 MO.	5.30%	07/11/2024	5,000.00		5,000.00
<u>A.C. & LUCILLE MOGFORD</u>						
200132612	364 days	4.99%	02/23/2024	83,500.00		83,500.00
				<u>\$ 7,750,000.00</u>	<u>\$ 4,500,000.00</u>	<u>\$ 12,250,000.00</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
DECEMBER 31, 2023**

<u>ACCOUNT</u>	<u>CD #</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>AMOUNT</u>
<u>MATURITIES</u>					
JOINT	200133737	30 days	5.09%	12/15/2023	1,000,000.00
JOINT	200133720	30 days	5.08%	12/25/2023	1,000,000.00
MACKENZIE SCOTT	200132845	180 days	5.25%	12/02/2023	1,000,000.00
 <u>RENEWALS/NEW</u>					
JOINT	200133737	30 days	4.28%	01/14/2024	1,000,000.00
JOINT	200133720	30 days	4.28%	01/24/2024	1,000,000.00

**SOUTHWEST TEXAS JUNIOR COLLEGE
SCHOLARSHIPS
DECEMBER 31, 2023**

SCHOLARSHIP	AMOUNT
Anna Baker	\$ 13,497.44
Reva Burns	25,871.89
Charles & Polly Chandler	55,193.78
Del Rio Intl	13,473.20
Rodolfo R. Flores	26,205.11
Sterling Fly	12,874.76
K & H Hornby	12,538.00
Locke & Zaiglin	90,668.06
A.C. & Lucille Mogford	138,974.46
Kilpatrick Memorial	10,607.63
Jason Kincaid	22,440.80
Kirchner	178,184.62
Rose Koehl	15,055.12
Rory Malloy	13,844.37
Mary Powers	12,922.21
Bill Nunley	12,568.90
SWTJC Pioneer	28,386.40
Baltasar Ramirez	13,411.36
Vic Leon Tucker	13,567.68
Eloy Reyes	13,795.38
Juanita B. San Miguel	11,914.01
Lupe E. Hernandez	14,034.45
Wayne, Evalyn and Gary Matthews	17,070.93
Bobby Wayne Hatley	11,637.24
Kenneth Shackelford	18,620.31
Dr. Tomas Rivera	13,502.68
Bob McKinney	26,847.19
SWTJC Phil Lyne	33,120.56
Estella Finley	12,304.82
Los Palominos	60,606.27
Dr. Ismael Sosa Jr. Memorial	15,117.40
Cauy Russell Routh	12,207.60
Shirley Brietzke Memorial	16,681.58
Stephen Lindsey	10,035.18
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TOTAL	\$ 997,781.39
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SCHOLARSHIPS UNDER \$10,000.00	AMOUNT
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Georgia Gauthier	\$ 6,818.48
Gordon Hudson	8,273.64
Haskell Peanuts Hester	7,985.75
SWTJC Memorial	(358.17)
Joyce Harkey Winn	9,405.78
Colonel Victoria Zamarippa	6,419.08
Toney Keeney	4,559.96
Jesse Torres Moreno Jr.	4,827.34
Esmi Avalos	2.10
SWTJC Del Rio Student Government	698.55
Cheryl Hammer	1,668.40
Jeanne Leake	538.04
Garry Merritt	7,582.63
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TOTAL UNDER \$10,000.00	\$ 58,421.58
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TOTAL SCHOLARSHIPS	\$ 1,056,202.97
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**SOUTHWEST TEXAS JUNIOR COLLEGE
OTHER INVESTMENTS
DECEMBER 31, 2023**

<u>ACCOUNT</u>	<u>Book Value</u>	<u>Market Value</u>
<u>WILL C. MILLER</u>		
Corporate stocks - Balance 11/30/2023	\$ 53,949.96	\$ 271,339.02
Current Month Activity	-	10,735.78
Corporate stocks - Balance 12/31/2023	<u>\$ 53,949.96</u>	<u>\$ 282,074.80</u>
<u>PLANT FUNDS</u>		
Corporate stocks - Balance 11/30/2023	\$ 5,446.00	\$ 200,830.00
Current Month Activity	-	-
Corporate stocks - Balance 12/31/2023	<u>\$ 5,446.00</u>	<u>\$ 200,830.00</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENT COMPLIANCE REPORT
DECEMBER 31, 2023**

All investments of Southwest Texas Junior College are in certificates of deposit or State sponsored AAA-rated local government investment pools with the exception of various stocks and bonds that have been endowed to the College. The market value of each certificate of deposit is the same as the book value. The investment portfolio of Southwest Texas Junior College is in substantial compliance with the investment strategy and other relevant provisions expressed in the SWTJC investment policy.



Dr. Hector Gonzales, President



Lisa Ermis, Vice President of Finance/CFO