



Treasurer's Report

July 2020 (unaudited)

Financial Highlights

For the month ended July 31, 2020

✓ Education Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 48.77% of the budgeted amount.
- Actual receipt of grant funds is dependent upon the state's vouchering schedule. ISBE funds are currently received via ACH to help enhance interest earnings.
- Investment earnings are equal to 5.4% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Food service lunch receipts begin in the month of August and have been received in the amount of 0% of budget.
- In total, 21.97% of the budgeted revenues have been received and 2.39% of the expenditure budget has been spent.

✓ Tort Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 54.97% of the budgeted amount.
- Investment earnings are equal to 4.6% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 54.97% of the budgeted revenues have been received and 89.36% of the expenditure budget has been spent.

✓ Operations & Maintenance Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 53.09% of the budgeted amount.
- Investment earnings are equal to 23.3% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Rental Income has been received at 7.1% of the budget.
- In total, 50.26% of the budgeted revenues have been received and 8.66% of the expenditure budget has been spent.

✓ Bond & Interest

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 55.12% of the budgeted amount.
- Investment earnings are equal to 29.7% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 55.12% of the budgeted revenues have been received and 4.16% of the expenditure budget has been spent.

✓ **Transportation**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 54.56% of the budgeted amount.
- Investment earnings are equal to 11.5% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 19.98% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 18.24% of the annual budget.

✓ **IMRF & Social Security**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 49.19% of the budgeted amount.
- Investment earnings are equal to 20.5% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 46.84% of the budgeted revenues have been received. The expenditure budget has been spent at a level 3.35% of the annual budget.

✓ **Capital Projects Fund**

- Investment earnings are equal to 17.6% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total .84% of the budgeted revenues have been received. The expenditure budget has been spent at a level of -1.14% of the annual budget.

✓ **Working Cash Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 46.6% of the budgeted amount.
- Investment earnings are equal to 11.6%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 46.6% of the budgeted revenues have been received.

✓ **Life Safety Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 54.82% of the budgeted amount.
- Investment earnings are equal to 17.8%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 54.82% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 0% of the annual budget.

✓ **Health Care**

- Medical Claims equaled \$1,032,449.46. Prescription and Dental Claims for July equaled \$272,512.33.
- Total expenditures for the month including Administrative fees equaled \$1,389,195.67.

**Outstanding Investments &
Cash Balances**

July 2020 (unaudited)

Harlem Consolidated School District #122

Revenue/Expenditure Summary

<u>Fund</u>	<u>July 1, 2020 Fund Balance</u>	<u>July FY 21 Revenue</u>	<u>July FY 21 Expenditure</u>	<u>July FY 21 Change in Fund Balance</u>	<u>FY 21 YTD Activity Fund Balance</u>	<u>FY 20 YTD Activity Fund Balance</u>	<u>July FY 21 Ending Fund Balance</u>
Education	\$8,487,947.65	\$16,432,796.30	\$1,819,771.44	\$14,613,024.86	\$14,613,024.86	\$16,324,485.98	\$23,100,972.51
Tort	\$886,549.26	\$616,794.98	\$998,201.10	(\$381,406.12)	(\$381,406.12)	\$106,832.65	\$505,143.14
Operations and Maintenance	\$2,985,204.44	\$2,540,965.73	\$418,440.34	\$2,122,525.39	\$2,122,525.39	\$2,283,585.01	\$5,107,729.83
Bond and Interest	\$441,662.16	\$3,168,994.56	\$240,512.50	\$2,928,482.06	\$2,928,482.06	\$2,969,040.42	\$3,370,144.22
Transportation	\$3,191,242.57	\$1,028,728.18	\$915,146.13	\$113,582.05	\$113,582.05	\$385,207.30	\$3,304,824.62
IMRF/SS	\$1,564,446.27	\$1,330,050.03	\$98,995.56	\$1,231,054.47	\$1,231,054.47	\$1,209,064.47	\$2,795,500.74
Capital Projects	\$1,718,095.00	\$440.00	(\$18,462.70)	\$18,902.70	\$18,902.70	\$0.00	\$1,736,997.70
Working Cash	\$653,182.71	\$2,962.18	\$0.00	\$2,962.18	\$2,962.18	\$3,774.71	\$656,144.89
Life Safety	\$740,686.36	\$68,807.29	\$0.00	\$68,807.29	\$68,807.29	\$103,676.68	\$809,493.65
Total	<u>\$ 20,669,016.42</u>	<u>\$25,190,539.25</u>	<u>\$4,472,604.37</u>	<u>\$20,717,934.88</u>	<u>\$20,717,934.88</u>	<u>\$23,385,667.22</u>	<u>\$ 41,386,951.30</u>

-This summary is a brief overview of the July Revenue & Expenditure activity.

-This summary reflects the beginning balances of July 1, 2020 as the fiscal year began.

-This summary shows the YTD Totals of each fund as affected by July Revenues and Expenditures.

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2020

Fund	Month to Date					Year to Date				
	Jul-20	Jul-21	Variance			Annual	Y-T-D 20	Y-T-D 21	Variance	
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%
EDUCATION FUND										
<u>REVENUES</u>										
Local Sources	\$ 17,667,973.39	\$ 16,432,796.30	\$ (1,235,177.09)	-6.99%		\$ 33,694,775.00	\$ 17,667,973.39	\$ 16,432,796.30	\$ (1,235,177.09)	-6.99%
State Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ 33,178,609.00	\$ -	\$ -	\$ -	#DIV/0!
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ 7,925,042.00	\$ -	\$ -	\$ -	#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 17,667,973.39	\$ 16,432,796.30	\$ (1,235,177.09)	-6.99%		\$ 74,798,426.00	\$ 17,667,973.39	\$ 16,432,796.30	\$ (1,235,177.09)	-6.99%
<u>EXPENDITURES</u>										
Salaries	\$ 384,895.13	\$ 661,078.08	\$ 276,182.95	71.76%		\$ 50,632,056.00	\$ 384,895.13	\$ 661,078.08	\$ 276,182.95	71.76%
Benefits	\$ 108,977.24	\$ 159,925.11	\$ 50,947.87	46.75%		\$ 16,279,262.00	\$ 108,977.24	\$ 159,925.11	\$ 50,947.87	46.75%
Purchased Services	\$ 523,527.73	\$ 576,743.41	\$ 53,215.68	10.16%		\$ 3,498,078.00	\$ 523,527.73	\$ 576,743.41	\$ 53,215.68	10.16%
Supplies	\$ 249,376.03	\$ 308,667.56	\$ 59,291.53	23.78%		\$ 3,348,688.00	\$ 249,376.03	\$ 308,667.56	\$ 59,291.53	23.78%
Capital Outlay	\$ 36,993.00	\$ -	\$ (36,993.00)	-100.00%		\$ 20,000.00	\$ 36,993.00	\$ -	\$ (36,993.00)	-100.00%
Other Expenditures	\$ 30,631.84	\$ 77,902.57	\$ 47,270.73	154.32%		\$ 2,142,379.00	\$ 30,631.84	\$ 77,902.57	\$ 47,270.73	154.32%
Non-Capital Equipment	\$ 9,086.44	\$ 35,454.71	\$ 26,368.27	290.19%		\$ 227,751.00	\$ 9,086.44	\$ 35,454.71	\$ 26,368.27	290.19%
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 1,343,487.41	\$ 1,819,771.44	\$ 476,284.03	35.45%		\$ 76,148,214.00	\$ 1,343,487.41	\$ 1,819,771.44	\$ 476,284.03	35.45%
Revenues Over(under)										
Expenditures	\$ 16,324,485.98	\$ 14,613,024.86	\$ (1,711,461.12)			\$ (1,349,788.00)	\$ 16,324,485.98	\$ 14,613,024.86	\$ (1,711,461.12)	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2020

Fund	Month to Date					Year to Date				
	Jul-20 Actual	Jul-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%					\$	%
TORT FUND										
<u>REVENUES</u>										
Local Sources	\$ 973,677.28	\$ 616,794.98	\$ (356,882.30)	-31.81%		\$ 1,122,070.00	\$ 973,677.28	\$ 616,794.98	\$ (356,882.30)	-36.65%
Totals	<u>\$ 973,677.28</u>	<u>\$ 616,794.98</u>	<u>\$ (356,882.30)</u>	<u>-36.65%</u>		<u>\$ 1,122,070.00</u>	<u>\$ 973,677.28</u>	<u>\$ 616,794.98</u>	<u>\$ (356,882.30)</u>	<u>-36.65%</u>
<u>EXPENDITURES</u>										
Salaries	\$ 19,374.86	\$ 1,898.62	\$ (17,476.24)	-90.20%		\$ 76,156.00	\$ 19,374.86	\$ 1,898.62	\$ (17,476.24)	-90.20%
Benefits	\$ 5,206.12	\$ 3,612.89	\$ (1,593.23)	-30.60%		\$ 28,802.00	\$ 5,206.12	\$ 3,612.89	\$ (1,593.23)	-30.60%
Purchased Services	\$ 842,263.65	\$ 992,674.60	\$ 150,410.95	17.86%		\$ 1,007,127.00	\$ 842,263.65	\$ 992,674.60	\$ 150,410.95	17.86%
Supplies	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other Expenditures	\$ -	\$ 14.99	\$ 14.99	#DIV/0!		\$ 5,000.00	\$ -	\$ 14.99	\$ 14.99	#DIV/0!
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	<u>\$ 866,844.63</u>	<u>\$ 998,201.10</u>	<u>\$ 131,356.47</u>	<u>15.15%</u>		<u>\$ 1,117,085.00</u>	<u>\$ 866,844.63</u>	<u>\$ 998,201.10</u>	<u>\$ 131,356.47</u>	<u>15.15%</u>
Revenues Over(under)										
Expenditures	<u>\$ 106,832.65</u>	<u>\$ (381,406.12)</u>	<u>\$ (488,238.77)</u>			<u>\$ 4,985.00</u>	<u>\$ 106,832.65</u>	<u>\$ (381,406.12)</u>	<u>\$ (488,238.77)</u>	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2020

Fund	Month to Date					Year to Date				
	Jul-20	Jul-21	Variance			Annual	Y-T-D 20	Y-T-D 21	Variance	
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%
OPER & MAINT FUND										
REVENUES										
Local Sources	\$ 2,466,270.50	\$ 2,540,965.73	\$ 74,695.23	1.56%		\$ 4,786,216.00	\$ 2,466,270.50	\$ 2,540,965.73	\$ 74,695.23	3.03%
State Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Federal Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ 269,172.00	\$ -	\$ -	\$ -	#DIV/0!
Sale of Equipment	\$ -	\$ -				\$ -				
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 2,466,270.50	\$ 2,540,965.73	\$ 74,695.23	3.03%		\$ 5,055,388.00	\$ 2,466,270.50	\$ 2,540,965.73	\$ 74,695.23	3.03%
EXPENDITURES										
Salaries	\$ 121,279.43	\$ 199,539.08	\$ 78,259.65	64.53%		\$ 1,906,458.00	\$ 121,279.43	\$ 199,539.08	\$ 78,259.65	64.53%
Benefits	\$ 36,573.73	\$ 38,665.38	\$ 2,091.65	5.72%		\$ 550,681.00	\$ 36,573.73	\$ 38,665.38	\$ 2,091.65	5.72%
Purchased Services	\$ 11,806.19	\$ 45,618.48	\$ 33,812.29	286.39%		\$ 605,550.00	\$ 11,806.19	\$ 45,618.48	\$ 33,812.29	286.39%
Supplies	\$ 13,026.14	\$ 87,739.81	\$ 74,713.67	573.57%		\$ 1,526,012.00	\$ 13,026.14	\$ 87,739.81	\$ 74,713.67	573.57%
Capital Outlay		\$ 10,769.40	\$ 10,769.40	#DIV/0!		\$ 82,500.00	\$ -	\$ 10,769.40	\$ 10,769.40	#DIV/0!
Other Expenditures		\$ -	\$ -	#DIV/0!		\$ 4,800.00	\$ -	\$ -	\$ -	#DIV/0!
Non-Capital Equipment		\$ 36,108.19	\$ 36,108.19	#DIV/0!		\$ 105,060.00	\$ -	\$ 36,108.19	\$ 36,108.19	#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ 50,000.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 182,685.49	\$ 418,440.34	\$ 235,754.85	129.05%		\$ 4,831,061.00	\$ 182,685.49	\$ 418,440.34	\$ 235,754.85	129.05%
Revenues Over(under)										
Expenditures	\$ 2,283,585.01	\$ 2,122,525.39	\$ (161,059.62)			\$ 224,327.00	\$ 2,283,585.01	\$ 2,122,525.39	\$ (161,059.62)	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2020

Fund	Month to Date					Year to Date				
	Jul-20 Actual	Jul-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%					\$	%
BOND & INTEREST										
<u>REVENUES</u>										
Local Sources	\$ 3,263,190.42	\$ 3,168,994.56	\$ (94,195.86)	-2.89%		\$ 5,749,224.00	\$ 3,263,190.42	\$ 3,168,994.56	\$ (94,195.86)	-2.89%
Totals	<u>\$ 3,263,190.42</u>	<u>\$ 3,168,994.56</u>	<u>\$ (94,195.86)</u>	<u>-2.89%</u>		<u>\$ 5,749,224.00</u>	<u>\$ 3,263,190.42</u>	<u>\$ 3,168,994.56</u>	<u>\$ (94,195.86)</u>	<u>-2.89%</u>
<u>EXPENDITURES</u>										
Purchased Services	\$ -	\$ 900.00	\$ 900.00	#DIV/0!		\$ 3,000.00	\$ -	\$ 900.00	\$ 900.00	#DIV/0!
Principal	\$ -	\$ -	\$ -	#DIV/0!		\$ 5,280,000.00	\$ -	\$ -	\$ -	#DIV/0!
Interest	\$ 294,150.00	\$ 239,612.50	\$ (54,537.50)	-18.54%		\$ 497,438.00	\$ 294,150.00	\$ 239,612.50	\$ (54,537.50)	-18.54%
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	<u>\$ 294,150.00</u>	<u>\$ 240,512.50</u>	<u>\$ (53,637.50)</u>	<u>-18.23%</u>		<u>\$ 5,780,438.00</u>	<u>\$ 294,150.00</u>	<u>\$ 240,512.50</u>	<u>\$ (53,637.50)</u>	<u>-18.23%</u>
Revenues Over(under)										
Expenditures	<u>\$ 2,969,040.42</u>	<u>\$ 2,928,482.06</u>	<u>\$ (40,558.36)</u>			<u>\$ (31,214.00)</u>	<u>\$ 2,969,040.42</u>	<u>\$ 2,928,482.06</u>	<u>\$ (40,558.36)</u>	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2020

Fund	Month to Date					Year to Date										
	Jul-20	Jul-21	Variance			Annual	Y-T-D 20	Y-T-D 21	Variance							
	Actual	Actual	\$	%		Budget	Actual	Actual	\$	%						
TRANSPORTATION																
REVENUES																
Local Sources	\$	1,115,599.32	\$	1,028,728.18	\$	(86,871.14)	-7.79%	\$	1,885,403.00	\$	1,115,599.32	\$	1,028,728.18	\$	(86,871.14)	-7.79%
State Sources					\$	-	#DIV/0!	\$	3,235,433.00	\$	-	\$	-	\$	-	#DIV/0!
Federal Sources					\$	-	#DIV/0!	\$	2,500.00	\$	-	\$	-	\$	-	#DIV/0!
Sale of Equipment					\$	-	#DIV/0!	\$	26,000.00	\$	-	\$	-	\$	-	#DIV/0!
Other Financing Sources	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Totals	\$	1,115,599.32	\$	1,028,728.18	\$	(86,871.14)	-7.79%	\$	5,149,336.00	\$	1,115,599.32	\$	1,028,728.18	\$	(86,871.14)	-7.79%
EXPENDITURES																
Salaries	\$	30,392.97	\$	63,310.18	\$	32,917.21	108.31%	\$	2,304,010.00	\$	30,392.97	\$	63,310.18	\$	32,917.21	108.31%
Benefits	\$	6,920.86	\$	9,416.43	\$	2,495.57	36.06%	\$	1,251,087.00	\$	6,920.86	\$	9,416.43	\$	2,495.57	36.06%
Purchased Services	\$	11,586.47	\$	14,349.26	\$	2,762.79	23.84%	\$	227,650.00	\$	11,586.47	\$	14,349.26	\$	2,762.79	23.84%
Supplies	\$	13,195.72	\$	13,136.76	\$	(58.96)	-0.45%	\$	437,131.00	\$	13,195.72	\$	13,136.76	\$	(58.96)	-0.45%
Capital Outlay	\$	668,296.00	\$	786,036.00	\$	117,740.00	17.62%	\$	791,000.00	\$	668,296.00	\$	786,036.00	\$	117,740.00	17.62%
Other Expenditures			\$	40.00	\$	40.00	#DIV/0!	\$	1,150.00	\$	-	\$	40.00	\$	40.00	#DIV/0!
Non-Capital Equipment			\$	28,857.50	\$	28,857.50	#DIV/0!	\$	6,000.00	\$	-	\$	28,857.50	\$	28,857.50	#DIV/0!
Transfers	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Totals	\$	730,392.02	\$	915,146.13	\$	184,754.11	25.30%	\$	5,018,028.00	\$	730,392.02	\$	915,146.13	\$	184,754.11	25.30%
Revenues Over(under)																
Expenditures	\$	385,207.30	\$	113,582.05	\$	(271,625.25)		\$	131,308.00	\$	385,207.30	\$	113,582.05	\$	(271,625.25)	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2020

Fund	Month to Date					Year to Date				
	Jul-20 Actual	Jul-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%					\$	%
IMRF/Soc Sec										
<u>REVENUES</u>										
Local Sources	\$ 1,264,005.82	\$ 1,330,050.03	\$ 66,044.21	5.22%		\$ 2,703,664.00	\$ 1,264,005.82	\$ 1,330,050.03	\$ 66,044.21	5.22%
State Sources	\$ -	\$ -	\$ -	#DIV/0!		\$ 90,000.00	\$ -	\$ -	\$ -	#DIV/0!
Federal Sources			\$ -	#DIV/0!		\$ 46,012.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 1,264,005.82	\$ 1,330,050.03	\$ 66,044.21	#DIV/0!		\$ 2,839,676.00	\$ 1,264,005.82	\$ 1,330,050.03	\$ 66,044.21	#DIV/0!
<u>EXPENDITURES</u>										
Benefits	\$ 54,941.35	\$ 98,995.56	\$ 44,054.21	80.18%		\$ 2,952,352.00	\$ 54,941.35	\$ 98,995.56	\$ 44,054.21	80.18%
Totals	\$ 54,941.35	\$ 98,995.56	\$ 44,054.21	80.18%		\$ 2,952,352.00	\$ 54,941.35	\$ 98,995.56	\$ 44,054.21	80.18%
Revenues Over(under)										
Expenditures	<u>\$ 1,209,064.47</u>	<u>\$ 1,231,054.47</u>	<u>\$ 21,990.00</u>			<u>\$ (112,676.00)</u>	<u>\$ 1,209,064.47</u>	<u>\$ 1,231,054.47</u>	<u>\$ 21,990.00</u>	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2020

Fund	Month to Date					Year to Date										
	Jul-20	Jul-21	Variance			Annual	Y-T-D 20	Y-T-D 21	Variance							
	Actual	Actual	\$		%	Budget	Actual	Actual	\$	%						
CAPITAL PROJECTS																
REVENUES																
Local Sources	\$	-	\$	440.00	\$	440.00	#DIV/0!	\$	2,500.00	\$	-	\$	440.00	\$	440.00	#DIV/0!
State Sources	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Transfers	\$	-	\$	-	\$	-	#DIV/0!	\$	50,000.00	\$	-	\$	-	\$	-	#DIV/0!
Totals	\$	-	\$	440.00	\$	440.00	#DIV/0!	\$	52,500.00	\$	-	\$	440.00	\$	440.00	#DIV/0!
EXPENDITURES																
Purchased Services	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Supplies	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Capital Outlay	\$	-	\$	(18,462.70)	\$	-	#DIV/0!	\$	1,619,811.00	\$	-	\$	(18,462.70)	\$	(18,462.70)	#DIV/0!
Other Expenditures	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Transfers	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Totals	\$	-	\$	(18,462.70)	\$	(18,462.70)	#DIV/0!	\$	1,619,811.00	\$	-	\$	(18,462.70)	\$	-	#DIV/0!
Revenues Over(under)																
Expenditures	\$	-	\$	18,902.70	\$	18,902.70		\$	(1,567,311.00)	\$	-	\$	18,902.70	\$	440.00	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2020

Fund	Month to Date					Year to Date				
	Jul-20 Actual	Jul-21 Actual	Variance			Annual Budget	Y-T-D 20 Actual	Y-T-D 21 Actual	Variance	
			\$	%					\$	%
WORKING CASH										
<u>REVENUES</u>										
Local Sources	\$ 3,774.71	\$ 2,962.18	\$ (812.53)	-21.53%		\$ 6,357.00	\$ 3,774.71	\$ 2,962.18	\$ (812.53)	-21.53%
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Sale of Bonds										
Totals	\$ 3,774.71	\$ 2,962.18	\$ (812.53)	-21.53%		\$ 6,357.00	\$ 3,774.71	\$ 2,962.18	\$ (812.53)	-21.53%
<u>EXPENDITURES</u>										
Transfers	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ -	\$ -	\$ -	#DIV/0!		\$ -	\$ -	\$ -	\$ -	#DIV/0!
Revenues Over(under)										
Expenditures	\$ 3,774.71	\$ 2,962.18	\$ (812.53)			\$ 6,357.00	\$ 3,774.71	\$ 2,962.18	\$ (812.53)	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2020

Fund	Month to Date						Year to Date									
	Jul-20	Jul-21	Variance		\$	%	Annual	Y-T-D 20	Y-T-D 21	Variance		\$	%			
	Actual	Actual					Budget	Actual	Actual							
FIRE & SAFETY																
REVENUES																
Local Sources	\$	69,064.18	\$	68,807.29	\$	(256.89)	-0.37%	\$	125,504.00	\$	69,064.18	\$	68,807.29	\$	(256.89)	-0.37%
State Energy Rebates	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Bonds	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Totals	\$	69,064.18	\$	68,807.29	\$	(256.89)	-0.37%	\$	125,504.00	\$	69,064.18	\$	68,807.29	\$	(256.89)	-0.37%
EXPENDITURES																
Purchased Services	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Supplies	\$	-	\$	-	\$	-	#DIV/0!	\$	-	\$	-	\$	-	\$	-	#DIV/0!
Capital Outlay	\$	(34,612.50)			\$	34,612.50	-100.00%	\$	50,000.00	\$	(34,612.50)	\$	-	\$	34,612.50	-100.00%
Totals	\$	(34,612.50)	\$	-	\$	34,612.50	-100.00%	\$	50,000.00	\$	(34,612.50)	\$	-	\$	34,612.50	-100.00%
Revenues Over(under)																
Expenditures	\$	103,676.68	\$	68,807.29	\$	(34,869.39)		\$	75,504.00	\$	103,676.68	\$	68,807.29	\$	(34,869.39)	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2020

Fund	Month to Date					Year to Date				
	2020	2021	Variance			Annual	2020	2021	Variance	
	Actual	Actual	\$	%		Budget	YTD	YTD	\$	%
REVENUES										
Education	\$ 17,667,973.39	\$ 16,432,796.30	\$ (1,235,177.09)	-6.99%	\$	74,798,426.00	\$ 17,667,973.39	\$ 16,432,796.30	\$ (1,235,177.09)	-6.99%
Tort	\$ 973,677.28	\$ 616,794.98	\$ (356,882.30)	-36.65%	\$	1,122,070.00	\$ 973,677.28	\$ 616,794.98	\$ (356,882.30)	-36.65%
Operations & Maintenance	\$ 2,466,270.50	\$ 2,540,965.73	\$ 74,695.23	3.03%	\$	5,055,388.00	\$ 2,466,270.50	\$ 2,540,965.73	\$ 74,695.23	3.03%
Bond & Interest	\$ 3,263,190.42	\$ 3,168,994.56	\$ (94,195.86)	-2.89%	\$	5,749,224.00	\$ 3,263,190.42	\$ 3,168,994.56	\$ (94,195.86)	-2.89%
Transportation	\$ 1,115,599.32	\$ 1,028,728.18	\$ (86,871.14)	-7.79%	\$	5,149,336.00	\$ 1,115,599.32	\$ 1,028,728.18	\$ (86,871.14)	-7.79%
IMRF/Soc. Security	\$ 1,264,005.82	\$ 1,330,050.03	\$ 66,044.21	5.22%	\$	2,839,676.00	\$ 1,264,005.82	\$ 1,330,050.03	\$ 66,044.21	5.22%
Capital Projects	\$ -	\$ 440.00	\$ 440.00	#DIV/0!	\$	52,500.00	\$ -	\$ 440.00	\$ 440.00	#DIV/0!
Working Cash	\$ 3,774.71	\$ 2,962.18	\$ (812.53)	-21.53%	\$	6,357.00	\$ 3,774.71	\$ 2,962.18	\$ (812.53)	-21.53%
Fire & Safety	\$ 69,064.18	\$ 68,807.29	\$ (256.89)	-0.37%	\$	125,504.00	\$ 69,064.18	\$ 68,807.29	\$ (256.89)	-0.37%
Totals	\$ 26,823,555.62	\$ 25,190,539.25	\$ (1,633,016.37)	-6.09%	\$	94,898,481.00	\$ 26,823,555.62	\$ 25,190,539.25	\$ (1,633,016.37)	-6.09%

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2020

Fund	Month to Date					Year to Date				
	2020	2021	Variance			Annual	2020	2021	Variance	
	Actual	Actual	\$	%		Budget	YTD	YTD	\$	%
EXPENDITURES										
Education	\$ 1,343,487.41	\$ 1,819,771.44	\$ 476,284.03	35.45%	\$ 76,148,214.00	\$ 1,343,487.41	\$ 1,819,771.44	\$ 476,284.03	35.45%	
Tort	\$ 866,844.63	\$ 998,201.10	\$ 131,356.47	15.15%	\$ 1,117,085.00	\$ 866,844.63	\$ 998,201.10	\$ 131,356.47	15.15%	
Operations & Maintenance	\$ 182,685.49	\$ 418,440.34	\$ 235,754.85	129.05%	\$ 4,831,061.00	\$ 182,685.49	\$ 418,440.34	\$ 235,754.85	129.05%	
Bond & Interest	\$ 294,150.00	\$ 240,512.50	\$ (53,637.50)	-18.23%	\$ 5,780,438.00	\$ 294,150.00	\$ 240,512.50	\$ (53,637.50)	-18.23%	
Transportation	\$ 730,392.02	\$ 915,146.13	\$ 184,754.11	25.30%	\$ 5,018,028.00	\$ 730,392.02	\$ 915,146.13	\$ 184,754.11	25.30%	
IMRF/Soc. Security	\$ 54,941.35	\$ 98,995.56	\$ 44,054.21	80.18%	\$ 2,952,352.00	\$ 54,941.35	\$ 98,995.56	\$ 44,054.21	80.18%	
Capital Projects	\$ -	\$ (18,462.70)	\$ (18,462.70)	#DIV/0!	\$ 1,619,811.00	\$ -	\$ (18,462.70)	\$ (18,462.70)	#DIV/0!	
Working Cash	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Fire & Safety	\$ (34,612.50)	\$ -	\$ 34,612.50	-100.00%	\$ 50,000.00	\$ (34,612.50)	\$ -	\$ 34,612.50	-100.00%	
Totals	<u>\$ 3,437,888.40</u>	<u>\$ 4,472,604.37</u>	<u>\$ 1,034,715.97</u>	<u>30.10%</u>	<u>\$ 97,516,989.00</u>	<u>\$ 3,437,888.40</u>	<u>\$ 4,472,604.37</u>	<u>\$ 1,034,715.97</u>	<u>30.10%</u>	
Revenues Over(under)										
Expenditures	<u>\$ 23,385,667.22</u>	<u>\$ 20,717,934.88</u>	<u>\$ (2,667,732.34)</u>		<u>\$ (2,618,508.00)</u>	<u>\$ 23,385,667.22</u>	<u>\$ 20,717,934.88</u>	<u>\$ (2,667,732.34)</u>		

<p>Harlem Consolidated School District #122</p> <p>Cash/Investment Balance Report</p> <p>for the month ended July 31, 2020 (Unaudited)</p>

FUND	Cash/Investments Balance
Education (Incl. Spec. Ed)	\$ 24,672,662.86
Tort	\$ 524,899.61
Operations & Maintenance	\$ 5,294,688.55
Debt Service	\$ 3,370,144.22
Transportation	\$ 2,619,257.71
IMRF	\$ 1,246,793.33
Social Security	\$ 1,548,707.41
Capital Projects	\$ 1,997,169.67
Working Cash	\$ 656,144.89
Life Safety	\$ 809,493.65
	<u>\$ 42,739,961.90</u>

\$44,153,616.52 of the balance is invested in Associated Bank at 0.25%

**Food Service Financial
Summary**

July 2020 (unaudited)

Harlem Consolidated Schools #122
Food Service Financial Summary

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
<u>REVENUES</u>								
Student Lunch/Milk	\$ 564,147	\$ 445,159	\$ 468,322	\$ 462,132	\$ 437,363	\$ 420,777	\$ 337,229	\$ -
Student Breakfast	\$ 33,503	\$ 26,565	\$ 26,900	\$ 26,927	\$ 25,128	\$ 27,969	\$ 25,011	\$ -
Ala Carte	\$ 628,847	\$ 525,139	\$ 565,107	\$ 565,229	\$ 579,827	\$ 566,193	\$ 445,373	\$ -
Adult Lunch/Milk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gov't Reimbursement	\$ 1,753,178	\$ 1,907,414	\$ 1,517,331	\$ 1,884,620	\$ 1,525,699	\$ 1,354,752	\$ 1,461,592	\$ -
Other Revenue	\$ 43,758	\$ 32,055	\$ 32,389	\$ 33,888	\$ 26,698	\$ 33,057	\$ 29,649	\$ (1,210)
TOTAL REVENUE	\$ 3,023,433	\$ 2,936,332	\$ 2,610,049	\$ 2,972,796	\$ 2,594,715	\$ 2,402,747	\$ 2,298,854	\$ (1,210)
<u>EXPENDITURES</u>								
Food Supply	\$ 1,286,544	\$ 1,172,644	\$ 1,024,351	\$ 1,057,948	\$ 1,044,816	\$ 975,640	\$ 946,780	\$ 15,937
Labor	\$ 1,122,482	\$ 1,131,253	\$ 932,176	\$ 1,052,966	\$ 885,108	\$ 847,183	\$ 772,729	\$ 21,177
Benefits	\$ 197,181	\$ 182,668	\$ 164,792	\$ 240,090	\$ 179,444	\$ 168,526	\$ 256,689	\$ 5,852
Other	\$ 195,545	\$ 235,664	\$ 195,519	\$ 470,143	\$ 258,056	\$ 205,161	\$ 216,848	\$ 8,248
TOTAL EXPENSE	\$ 2,801,752	\$ 2,722,229	\$ 2,316,838	\$ 2,821,148	\$ 2,367,423	\$ 2,196,509	\$ 2,193,047	\$ 51,214
GAIN(LOSS)	\$ 221,681	\$ 214,103	\$ 293,211	\$ 151,648	\$ 227,292	\$ 206,238	\$ 105,807	\$ (52,424)
COMMODITIES RECEIVED	0	0	0	0	0	0	0	0
Year-end Inventory								
PARTICIPATION (Daily Average - Month Reported)								
Student Paid Lunch	866	895	900	872	1,367	38	27,600	
Student Free Lunch	1,711	2,543	2,001	2,010	2,043	403		
Student Reduced Lunch	312	248	377	278	211	39		
Student Paid Breakfast	89	85	74	71	80	21	26,160	
Student Free Breakfast	542	693	567	550	602	138	118	
Student Reduced Breakfast	60	46	76	48	37	8		
Student Paid Snack								
Student Free Snack								
Student Reduced Snack								
TOTAL SERVED	3,580	4,510	3,995	3,829	4,340	647	53,878	0

Harlem Consolidated Schools - Food Service
2020-2021

	<u>JULY & AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>TOTALS</u>
BEGINNING BALANCE		(52,424.49)	(52,424.49)	(52,424.49)	(52,424.49)	(52,424.49)	(52,424.49)	(52,424.49)	(52,424.49)	(52,424.49)	(52,424.49)	
<u>REVENUES</u>												
STUDENT LUNCH/MILK	\$0.00											\$ -
STUDENT BREAKFAST	0.00											\$ -
ALA CARTE	0.00											\$ -
GOV'T REIMBURSEMENT *	0.00											\$ -
OTHER REVENUE	(1,210.00)											\$ (1,210.00)
TOTAL REVENUE	\$ (1,210.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,210.00)
<u>EXPENDITURES</u>												
FOOD SUPPLY	\$15,937.22											\$ 15,937.22
LABOR	21,177.09											\$ 21,177.09
EMPLOYEE BENEFITS	5,852.04											\$ 5,852.04
OTHER EXPENSE	8,248.14											\$ 8,248.14
TOTAL EXPENDITURES	\$ 51,214.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,214.49
<i>ENDING BALANCE</i>	<i>(52,424.49)</i>	<i>(52,424.49)</i>	<i>(52,424.49)</i>	<i>(52,424.49)</i>	<i>(52,424.49)</i>	<i>(52,424.49)</i>	<i>(52,424.49)</i>	<i>(52,424.49)</i>	<i>(52,424.49)</i>	<i>(52,424.49)</i>	<i>(52,424.49)</i>	
GAIN/(LOSS)	(52,424.49)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(52,424.49)

Expenditures do not include overhead and support services outside of the food service department

Advance payments in July equaled - \$512.20

*Government Reimbursements can run one to two months behind claim submission

Harlem Health Care Summary

July 2020 (unaudited)

**HARLEM HEALTH CARE SUMMARY
JULY, 2020**

	2013-2014		2014-2015		2015-2016		2016-2017		2017-2018		2018-2019		2019-2020		YTD 2020-2021	
<hr/>																
<u>Expenditures</u>																
Claims Paid	\$	9,865,177	\$	10,252,853	\$	12,022,255	\$	11,505,245	\$	10,514,078	\$	12,318,461	\$	11,800,458	\$	1,207,497
ZERO Card	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	112,084
Stop Loss Premiums	\$	539,333	\$	551,477	\$	692,871	\$	773,491	\$	756,498	\$	722,203	\$	953,857	\$	-
Administrative Fees	\$	696,716	\$	682,313	\$	651,041	\$	711,508	\$	755,839	\$	797,104	\$	840,957	\$	69,614
Total Expenditures	\$	11,101,226	\$	11,486,643	\$	13,366,167	\$	12,990,244	\$	12,026,416	\$	13,837,768	\$	13,595,272	\$	1,389,196
<hr/>																
<u>Revenues</u>																
Stop Loss Reimbursement	\$	797,813	\$	655,344	\$	625,376	\$	434,032	\$	112,341	\$	768,745	\$	151,267	\$	-
Total Revenues	\$	797,813	\$	655,344	\$	625,376	\$	39,883	\$	112,341	\$	768,745	\$	151,267	\$	-
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ZERO Card Medical	\$	69,509.74
ZERO Card Prescriptions	\$	27,954.58
ZERO Card Admin Fees	\$	14,619.68
Total ZERO Card Expenditures	\$	112,084.00

HARLEM HEALTH CARE PLAN SUMMARY
DISTRICT #122

2019-2020

EXPENDITURES

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-19	868,364.16	43,123.33	165,539.20	71,248.19	59,639.66	4,187.05	1,212,101.59

TOTALS	\$868,364.16	\$43,123.33	\$165,539.20	\$71,248.19	\$59,639.66	\$4,187.05	\$1,212,101.59
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2020-2021

EXPENDITURES

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	ACA Compliance Fee	Paid* Expenditures
Jul-20	1,032,449.46	36,403.78	236,108.55	84,233.88	0.00	0.00	1,389,195.67
Aug-20	0.00		0.00	0.00			0.00
Sep-20	0.00		0.00	0.00			0.00
Oct-20	0.00		0.00	0.00			0.00
Nov-20	0.00		0.00	0.00			0.00
Dec-20	0.00		0.00	0.00			0.00
Jan-21	0.00		0.00	0.00			0.00
Feb-21	0.00		0.00	0.00			0.00
Mar-21	0.00		0.00	0.00			0.00
Apr-21	0.00		0.00	0.00			0.00
May-21	0.00		0.00	0.00			0.00
Jun-21	0.00		0.00	0.00			0.00

TOTALS	\$1,032,449.46	\$36,403.78	\$236,108.55	\$84,233.88	\$0.00	\$0.00	\$1,389,195.67
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% Increase/Decrease	18.9%	-15.6%	42.6%	18.2%	-100.0%	-100.0%	14.6%
\$ Increase/Decrease	\$164,085.30	(\$6,719.55)	\$70,569.35	\$12,985.69	(\$59,639.66)	(\$4,187.05)	\$177,094.08

Activity Accounts

July 2020 (unaudited)

ACTIVITY FUND REPORT
JULY, 2020

School	Beg. Balance July 1, 2019	<u>Receipts</u>		<u>Expenditures</u>		Ending Balance
		MTD	YTD	MTD	YTD	
Harlem H.S.	245,143.37	2,288.19	2,288.19	3,568.55	3,568.55	243,863.01
Harlem M.S	66,366.65	99.58	99.58	1,398.26	1,398.26	65,067.97
Hoffman	4.94	0.00	0.00	0.00	0.00	4.94
Loves Park	8,344.53	0.00	0.00	678.00	678.00	7,666.53
Machesney	18,689.07	0.00	0.00	0.00	0.00	18,689.07
Maple	20,659.02	0.00	0.00	3.00	3.00	20,656.02
Marquette	4,573.73		0.00		0.00	4,573.73
Olson Park	4,145.11	0.00	0.00	587.40	587.40	3,557.71
Parker Center	10,126.16	0.00	0.00	687.75	687.75	9,438.41
Ralston	18,381.66	0.00	0.00	3.00	3.00	18,378.66
Rock Cut	13,548.89	2,688.00	2,688.00	3.00	3.00	16,233.89
Windsor	7,934.64	0.00	0.00	1,028.19	1,028.19	6,906.45
TOTALS	420,066.89	5,075.77	5,075.77	7,957.15	7,957.15	415,036.39