

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending October 31, 2017

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$27,727,280.66	\$28,881,427.07	\$1,154,146.41			
REVENUE FROM LOCAL SOURCES	\$28,703,500.00	\$28,805,183.45	\$101,683.45	\$2,454,415.79	\$26,350,767.66	8.52%
REVENUE FROM STATE SOURCES	\$31,775,328.08	\$31,782,782.07	\$7,453.99	\$10,320,725.98	\$21,462,056.09	32.47%
REVENUE FROM FEDERAL SOURCES	\$507,412.11	\$525,232.21	\$17,820.10	\$3,367.00	\$521,865.21	0.64%
OTHER FINANCING SOURCES	\$2,516,061.38	\$2,481,773.03	(\$34,288.35)	\$266,646.95	\$2,215,126.08	10.74%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$63,502,301.57	\$63,594,970.76	\$92,669.19	\$13,045,155.72	\$50,549,815.04	20.51%
TOTAL REVENUES AND BUDGETED RESERVES	\$91,229,582.23	\$92,476,397.83				
EXPENDITURES						
INSTRUCTION	\$35,332,140.23	\$35,194,961.57	(\$137,178.66)	\$8,483,598.04	\$26,711,363.53	24.10%
SUPPORT SERVICES	\$25,639,771.52	\$25,794,121.72	\$154,350.20	\$7,998,531.05	\$17,795,590.67	31.01%
NON-INSTRUCTIONAL	\$50,303.00	\$50,346.10	\$43.10	\$18,118.37	\$32,227.73	35.99%
CONSTRUCTION SERVICES	\$0.00	\$100,000.00	\$100,000.00	\$8,650.00	\$91,350.00	8.65%
OTHER FINANCING	\$2,914,913.50	\$2,881,669.52	(\$33,243.98)	\$314,002.17	\$2,567,667.35	10.90%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$63,937,128.25	\$64,021,098.91	\$83,970.66	\$16,822,899.63	\$47,198,199.28	26.28%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$27,292,453.98	\$28,455,298.92	\$1,162,844.94	\$25,103,683.16		
TOTAL EXPENDITURES AND FUND BALANCE	\$91,229,582.23	\$92,476,397.83				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$534,030.06	\$621,407.09	\$87,377.03			
REVENUE FROM LOCAL SOURCES	\$855,324.42	\$858,488.71	\$3,164.29	\$160,557.55	\$697,931.16	18.70%
REVENUE FROM STATE SOURCES	\$2,079,429.18	\$2,007,351.99	(\$72,077.19)	\$721,374.81	\$1,285,977.18	35.94%
REVENUE FROM FEDERAL SOURCES	\$8,751,264.96	\$8,729,561.81	(\$21,703.15)	\$1,029,003.65	\$7,700,558.16	11.79%
OTHER FINANCING SOURCES	\$714,900.26	\$711,842.06	(\$3,058.20)	\$292,058.23	\$419,783.83	41.03%
TOTAL REVENUE ALL SOURCES	\$12,400,918.82	\$12,307,244.57	(\$93,674.25)	\$2,202,994.24	\$10,104,250.33	17.90%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,934,948.88	\$12,928,651.66				
EXPENDITURES						
INSTRUCTION	\$6,805,317.16	\$6,788,101.78	(17,215.38)	\$1,813,464.52	\$4,974,637.26	26.72%
SUPPORT SERVICES	\$1,430,040.10	\$1,397,622.42	(32,417.68)	\$611,636.25	\$785,986.17	43.76%
NON-INSTRUCTIONAL	\$3,632,477.52	\$3,622,978.70	(9,498.82)	\$883,291.27	\$2,739,687.43	24.38%
OTHER FINANCING	\$544,254.14	\$533,902.82	(10,351.32)	\$299,955.26	\$233,947.56	56.18%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$12,412,088.92	\$12,342,605.72	(69,483.20)	\$3,608,347.30	\$8,734,258.42	29.23%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$522,859.96	\$586,045.94	\$63,185.98	(\$783,945.97)		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,934,948.88	\$12,928,651.66				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending October 31, 2017

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$25,452,783.00	\$25,734,351.74	\$281,568.74			
REVENUE FROM LOCAL SOURCES	\$1,000.00	\$28,310.03	\$27,310.03	\$28,310.03	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$2,583,604.00	\$2,591,390.00	\$7,786.00	\$7,786.00	\$2,583,604.00	0.30%
OTHER FINANCING SOURCES	\$4,569,396.00	\$6,164,676.61	\$1,595,280.61	\$0.00	\$6,164,676.61	0.00%
TOTAL REVENUE ALL SOURCES	\$7,154,000.00	\$8,784,376.64	\$1,630,376.64	\$36,096.03	\$8,748,280.61	0.41%
TOTAL REVENUES AND BUDGETED RESERVES	\$32,606,783.00	\$34,518,728.38				
EXPENDITURES						
INSTRUCTION	\$3,553,577.54	\$2,122,641.38	(\$1,430,936.16)	\$339,490.92	\$1,783,150.46	15.99%
SUPPORT SERVICES	\$14,620,653.50	\$14,584,454.33	(\$36,199.17)	\$3,134,164.55	\$11,450,289.78	21.49%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,760,212.00	(\$126,083.00)	\$62,124.63	\$8,698,087.37	0.71%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING	\$4,569,396.00	\$6,200,618.99	\$1,631,222.99	\$8,672.78	\$6,191,946.21	0.14%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$31,629,922.04	\$31,667,926.70	\$38,004.66	\$3,544,452.88	\$28,123,473.82	11.19%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$976,860.96	\$2,850,801.68	\$1,873,940.72	\$22,225,994.89		
TOTAL EXPENDITURES AND FUND BALANCE	\$32,606,783.00	\$34,518,728.38				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$6,639,000.00	\$6,844,923.79	\$205,923.79			
REVENUE FROM LOCAL SOURCES	\$4,798,050.00	\$4,827,286.76	\$29,236.76	\$351,973.29	\$4,475,313.47	7.29%
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING SOURCES	\$1,217,206.00	\$1,229,267.48	\$12,061.48	\$199,861.38	\$1,029,406.10	16.26%
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$6,015,256.00	\$6,109,593.00	\$94,337.00	\$604,873.43	\$5,504,719.57	9.90%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,654,256.00	\$12,954,516.79				
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$5,449,906.69	\$5,462,123.30	\$12,216.61	\$3,003,564.21	\$2,458,559.09	54.99%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL EXPENDITURES	\$5,449,906.69	\$5,515,162.06	\$65,255.37	\$3,056,602.97	\$2,458,559.09	55.42%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$7,204,349.31	\$7,439,354.73	\$235,005.42	\$4,393,194.25		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,654,256.00	\$12,954,516.79				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending October 31, 2017

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$60,353,093.71	\$62,082,109.68	\$1,729,015.97			
LOCAL SOURCES	\$34,357,874.42	\$34,519,268.95	\$161,394.53	\$2,995,256.66	\$31,524,012.29	8.68%
STATE SOURCES	\$33,854,757.26	\$33,790,134.06	(\$64,623.20)	\$11,042,100.79	\$22,748,033.27	32.68%
FEDERAL SOURCES	\$11,842,281.07	\$11,846,184.02	\$3,902.95	\$1,040,156.65	\$10,806,027.37	8.78%
OTHER FINANCING SOURCES	\$9,017,563.64	\$10,587,559.18	\$1,569,995.54	\$758,566.56	\$9,828,992.62	7.16%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$89,072,476.39	\$90,796,184.97	\$1,723,708.58	\$15,889,119.42	\$74,907,065.55	17.50%
TOTAL REVENUES AND BUDGETED RESERVES	\$149,425,570.10	\$152,878,294.65				
EXPENDITURES						
INSTRUCTION	\$45,691,034.93	\$44,105,704.73	(\$1,585,330.20)	\$10,636,553.48	\$33,469,151.25	24.12%
SUPPORT SERVICES	\$41,690,465.12	\$41,776,198.47	\$85,733.35	\$11,744,331.85	\$30,031,866.62	28.11%
NON-INSTRUCTIONAL	\$3,682,780.52	\$3,673,324.80	(\$9,455.72)	\$901,409.64	\$2,771,915.16	24.54%
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,860,212.00	(\$26,083.00)	\$70,774.63	\$8,789,437.37	0.80%
DEBT SERVICES	\$5,449,906.69	\$5,462,123.30	\$12,216.61	\$3,003,564.21	\$2,458,559.09	54.99%
OTHER FINANCING	\$8,028,563.64	\$9,616,191.33	\$1,587,627.69	\$622,630.21	\$8,993,561.12	6.47%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$113,429,045.90	\$113,546,793.39	\$117,747.49	\$27,032,302.78	\$86,514,490.61	23.81%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$35,996,524.20	\$39,331,501.26	\$3,334,977.06	\$50,938,926.32		
TOTAL EXPENDITURES AND FUND BALANCE	\$149,425,570.10	\$152,878,294.65				