

2016/2017
PRELIMINARY BUDGET
EDUCATION FUND

June 27, 2016

Revenue Assumptions

Property Tax Increase based on CPI of 0.8%

General State Aid at same funding level as
FY 2016

Reduction of Corporate Personal Property
Replacement Tax

Technology Service Fee

State funding at same funding level as FY
2016

Federal funding per allocation

Project Lead the Way donation

Revenue Assumptions

GSA

- Governor's Budget at 100% funding \$2,400,706
an increase of \$200,000
- SB 231 \$973,883- a reduction of \$1,226,117
- No State funding- a reduction of \$3,931,368
- Pension shift of ½%- \$191,000 over a 7 year
period \$5,320,000, 1% over 7 year period
\$10,640,000
- Property Tax Freeze- reduction of \$389,009

Revenue Assumptions

If reduction in GSA (SB231) and Pension shift (1/2%) and Property tax freeze- reduction is \$1.8 million

If no State funding and Pension shift (1/2%) and Property tax freeze- reduction of \$4.5 million

Expenditure Assumptions

Salary increases per agreement

Insurance adjustments

Increased staffing per staffing plan

Level building budgets

Expenditure Assumptions

Technology Plan as presented and approved

Project Lead the Way- 3rd year, continuation of program

Professional Development

Grants as projected

Revenues

	FY2016	FY 2017	Change
Property Tax Levy	\$52,596,856	\$53,701,172	2.06%
Local Funds	\$4,127,260	\$4,131,100	2.45%
General State Aid	\$2,167,500	\$2,200,000	1.48%
State Funds	\$1,992,323	\$1,731,368	-15.07%
Federal Funds	\$1,521,287	\$1,574,816	3.40%
Total Revenue	\$62,405,226	\$63,338,456	1.63%

Expenditures

	FY 2016	FY2017	Change
Salaries	\$ 41,639,135	\$ 42,627,275	2.32%
Benefits	\$ 6,193,315	\$ 6,522,720	5.05%
Purchased Services	\$ 4,657,724	\$ 4,788,328	2.73%
Supplies	\$ 1,160,829	\$ 1,059,988	-9.51%
Capital Outlay	\$ 803,615	\$ 960,850	16.36%
Other	\$ 550,671	\$ 547,425	-0.59%
Tuition	\$ 3,907,035	\$ 3,695,000	-5.74%
Total Regular Funds	\$ 58,912,124	\$ 60,201,586	2.14%
Grants	\$ 1,398,572	\$ 1,277,059	-9.52%
Total Budget	\$ 60,310,696	\$61,478,645	1.90%

Preliminary Budget 2016/2017

Projected Revenues	\$63,338,456*
Projected Expenses	\$61,478,645*
Surplus (Deficit)	\$ 1,859,811

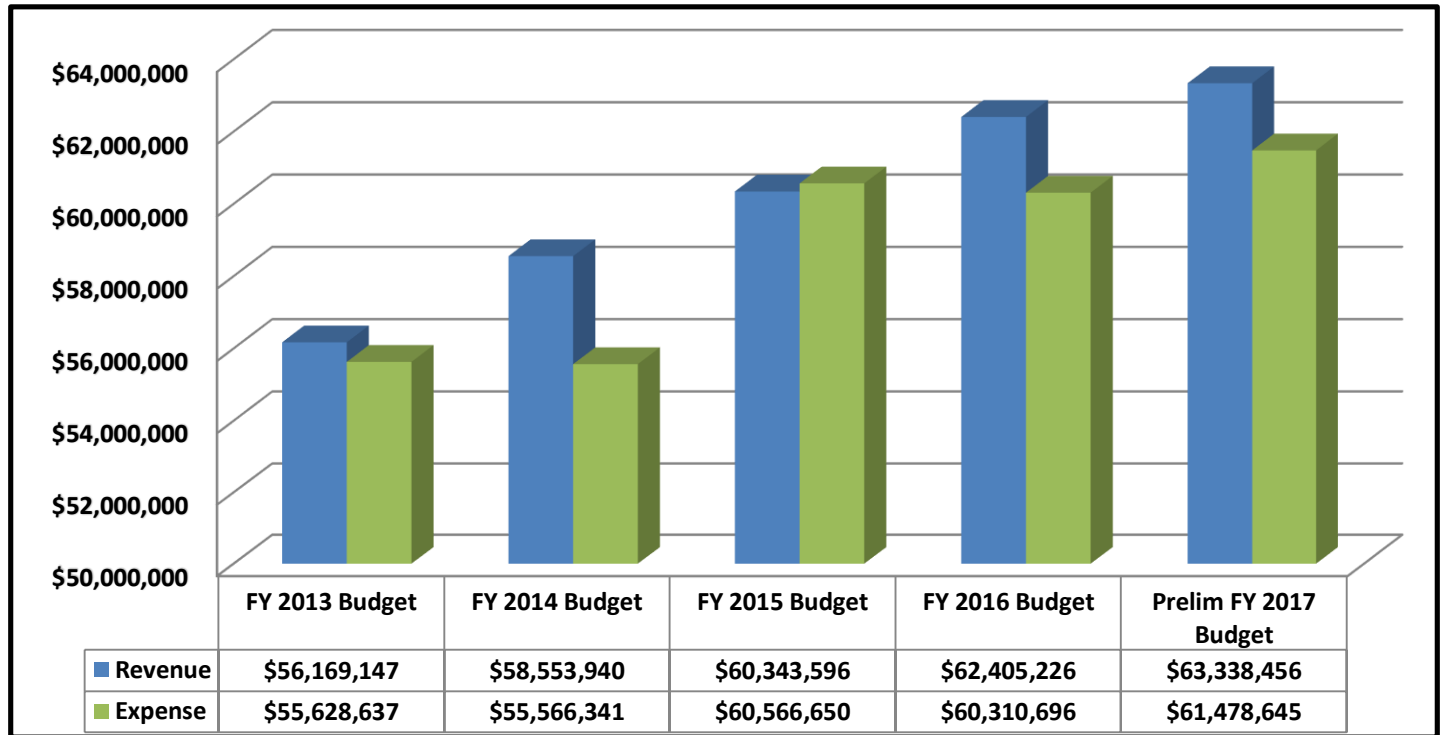
* Includes grant funding

Preliminary Budget 2016/2017

<i>Projected Beginning Fund Balance</i>	\$ 17,257,112
Projected Revenues	\$ 63,338,456*
Projected Expenses	\$ 61,478,645*
<i>Projected Ending Fund Balance</i>	\$ 19,116,923

* Includes grant funding.

5 Year Budget History Education Fund



Questions?