

# SCHOOL DISTRICT OF TOMAHAWK

## BUDGET PUBLICATION 2022-2023

	<u>Audited</u>		<u>Unaudited</u>		<u>Budget</u>
	<u>2020-2021</u>		<u>2021-2022</u>		<u>2022-2023</u>
<b><u>GENERAL FUND</u></b>					
Beginning Fund Balance	\$ 12,721,742.61	\$	13,468,348.17	\$	11,728,433.54
Residual Equity Transfers in (Out)	\$ -	\$	-	\$	-
Reserve for Retirement Account	\$ -	\$	-	\$	2,560,820.00
Reserve for Getting Kids Ahead Grant	\$ -	\$	-	\$	25,157.00
Reserve for School Forest	\$ -	\$	-	\$	110,371.61
Ending Fund Balance	\$ 13,468,348.17	\$	11,728,433.54	\$	10,335,232.93
<b><u>REVENUES &amp; OTHER FINANCING SOURCES</u></b>					
Operating Transfers In (Source 100)	\$ -	\$	-	\$	-
Local Sources (Source 200)	\$ 14,253,850.53	\$	11,101,673.65	\$	14,075,367.00
Interdistrict Payments (Source 300 & 400)	\$ 590,803.25	\$	556,950.00	\$	625,000.00
Intermediate Sources (Source 500)	\$ 19,042.00	\$	43,196.35	\$	-
State Sources (Source 600)	\$ 2,585,983.51	\$	2,494,306.64	\$	2,606,929.00
Federal Sources (Source 700)	\$ 356,264.65	\$	784,021.96	\$	862,080.00
All Other Sources (Source 800 & 900)	\$ 25,195.67	\$	180,761.84	\$	20,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 17,831,139.61</b>	<b>\$</b>	<b>15,160,910.44</b>	<b>\$</b>	<b>18,189,376.00</b>
<b><u>EXPENDITURES &amp; OTHER FINANCING USES</u></b>					
Instruction (Function 100,000)	\$ 7,410,752.80	\$	7,080,596.18	\$	7,197,779.00
Support Services (Function 200,000)	\$ 7,273,866.73	\$	6,831,666.93	\$	7,312,020.00
Non-Program Transactions (Function 400,000)	\$ 2,399,914.52	\$	2,988,561.96	\$	2,376,429.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 17,084,534.05</b>	<b>\$</b>	<b>16,900,825.07</b>	<b>\$</b>	<b>16,886,228.00</b>
<b><u>SPECIAL PROJECT FUNDS (FUND 20)</u></b>					
Beginning Fund Balance	\$ 113,015.30	\$	606,879.73	\$	798,449.36
Ending Fund Balance	\$ 606,879.73	\$	798,449.36	\$	715,719.36
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 3,375,688.44</b>	<b>\$</b>	<b>3,176,563.42</b>	<b>\$</b>	<b>3,166,714.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 2,881,824.01</b>	<b>\$</b>	<b>2,984,993.79</b>	<b>\$</b>	<b>3,249,444.00</b>
<b><u>DEBT SERVICE FUND (FUND 30)</u></b>					
Beginning Fund Balance	\$ -	\$	-	\$	-
Ending Fund Balance	\$ -	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b><u>CAPITAL PROJECTS FUND (FUND 40)</u></b>					
Beginning Fund Balance	\$ 286,147.49	\$	200.40	\$	900,200.51
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 200.40	\$	900,200.51	\$	400,200.51
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 1,727,524.17</b>	<b>\$</b>	<b>900,000.11</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 2,013,471.26</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>500,000.00</b>
<b><u>FOOD SERVICE FUND (FUND 50)</u></b>					
Beginning Fund Balance	\$ 76,552.87	\$	127,387.60	\$	314,632.88
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 127,387.60	\$	314,632.88	\$	314,632.88
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 765,727.00</b>	<b>\$</b>	<b>1,107,589.49</b>	<b>\$</b>	<b>857,540.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 714,892.27</b>	<b>\$</b>	<b>920,344.21</b>	<b>\$</b>	<b>857,540.00</b>

**AGENCY FUND (FUND 60)**

Assets	\$	-	\$	-	\$	-
Liabilities	\$	-	\$	-	\$	-

**EXPENDABLE TRUST FUND (FUND 72)**

Beginning Fund Balance	\$	217,971.35	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>217,971.35</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

**COMMUNITY SERVICE FUND (FUND 80)**

Beginning Fund Balance	\$	118,506.25	\$	116,221.55	\$	119,478.44
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	116,221.55	\$	119,478.44	\$	119,478.44
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>200,765.00</b>	<b>\$</b>	<b>213,661.25</b>	<b>\$</b>	<b>219,121.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>203,049.70</b>	<b>\$</b>	<b>210,404.36</b>	<b>\$</b>	<b>219,121.00</b>

**PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)**

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

<b><u>TOTAL EXPENDITURES - ALL FUNDS</u></b>	<b>\$</b>	<b>23,115,742.64</b>	<b>\$</b>	<b>21,016,567.43</b>	<b>\$</b>	<b>21,712,333.00</b>
Percentage Increase		17.82%		-9.08%		3.31%
<i>Total Expenditures from Prior Year</i>	<b>\$</b>	<b>19,619,703.62</b>	<b>\$</b>	<b>23,115,742.64</b>	<b>\$</b>	<b>21,016,567.43</b>

**BUDGET PUBLICATION, Proposed Property Tax Levy - 2022-2023**

<b>Fund</b>						
General Fund	\$	14,147,832.00	\$	10,936,817.00	\$	13,992,867.00
Debt Service Fund	\$	-	\$	-	\$	-
Capital Projects Sinking Fund	\$	-	\$	-	\$	-
Community Service Fund	\$	200,000.00	\$	200,000.00	\$	200,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>\$</b>	<b>14,347,832.00</b>	<b>\$</b>	<b>11,136,817.00</b>	<b>\$</b>	<b>14,192,867.00</b>
<b>PERCENTAGE INCREASE</b>		<b>2.3300%</b>		<b>-22.3798%</b>		<b>27.4410%</b>
<b>TOTAL LEVY FROM PRIOR YEAR</b>	<b>\$</b>	<b>14,021,134.00</b>	<b>\$</b>	<b>14,347,832.00</b>	<b>\$</b>	<b>11,136,817.00</b>