



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

5D. Preview

Date: April 11, 2005

**SUBJECT: RENEWAL OF PROPERTY/CASUALTY INSURANCE
PROPERTY CASUALTY ALLIANCE OF TEXAS (PCAT)**

BOARD GOAL: Budget and Finance

FISCAL NOTE: Renewal of Property Insurance

**ANTICIPATED
DATE FOR ACTION: April 25, 2005**

Background Information:

- Effective risk administration, management and marketing have allowed PCAT to own a substantial fund balance.
- Upon enhancement of its services, PCAT looks forward to generating enough fund balance to ultimately return dollars to its Members.
- The PCAT Executive Committee determines consistent and fiscally-responsible methods for allocations of the program fund balance upon the close of each fiscal year.
- PCAT Earned Contributions 2003 \$12,009,206.00
- PCAT Estimated Fund Balance 2003 \$ 3,263,029.00
- Keller ISD 2003 Estimated Fund Balance \$ 131,801.61

Administrative Considerations:

- Renewal of Keller ISD participation in the Property Casualty Alliance of Texas Property/Casualty Insurance Program.

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Respectively submitted,

Steve Levering
Risk Manager