

**OPERATING FUND FINANCIAL PROJECTIONS
2027 – 2030**

**Committee of the Whole Meeting
December 2, 2025**

River Forest Public Schools District 90
Operating Fund Financial Projections 2027 – 2030
Significant Assumptions

EDUCATION FUND BUDGETED RECEIPTS

1. Property Taxes for 2027 are projected using the appropriate CPI of 2.90%. Property Taxes for 2028 - 2030 are projected using an estimated CPI of 3.00%. As part of a levy strategy, for tax years 2025 through 2027 (fiscal years 2027 through 2029), due to declining fund balances in the Operations and Maintenance Fund, that fund's tax levy will remain at its recently increased amount of \$2,500,000. Subsequently, it will be lowered to \$2,000,000 for tax year 2028 (fiscal year 2030) and will be monitored accordingly. As part of another levy strategy, the Transportation Fund's levy will remain at its recently lowered amount of \$575,000 until further notice and also will be monitored accordingly.
2. State Aid is based on the Evidence Based Funding Formula where District 90 remains a Tier 4 district. As such, due to its adequacy percentage, the District is only eligible to receive 0.1% of any additional funding from the state. Federal Aid is projected without any new funding.

EDUCATION FUND BUDGETED EXPENDITURES

1. Budgeted Expenditures for fiscal year 2026 are listed as adopted by the Board in September of 2025. However, those figures included preliminary Salaries and Employee Benefits expenditures. In order to effectively project expenditures going forward, Budgeted Salaries and Employee Benefits for fiscal year 2026 were modified to reflect updated collective bargaining agreement information. A modified budget column for fiscal year 2026 is presented with financial figures carried through the projections.
2. A tentative agreement has been reached for the teachers' collective bargaining agreement. If ratified by the union and approved by the Board of Education, it will run through the end of fiscal year 2029. Salaries for those years are shown using the annual increases under that tentative agreement. Salaries for fiscal year 2030 are shown using an estimated annual increase of 3.25%. Salaries reflect the approved retirement requests of veteran certified staff members and their replacement with new members with average salaries. The teacher aides' bargaining agreement took effect in August of 2022 and runs through the end of fiscal year 2026. Salaries for 2027 through 2030 are shown using estimated annual increases of 3.50%. Salaries for Administrators are based on their individual employment contracts, all of which include annual increases of 3.00%. The remainder of the employees for 2027 through 2030 are projected using an average increase of 3.50%. Changes in enrollment are not factored into the projections.
3. Employee Benefits for 2027 – 2030 are projected using an 11.5% increase in insurance costs factoring in currently negotiated limited board contributions, broken into employee tiers, based on hire date. Benefits also include all currently known retirement stipend payments under the tentative agreement.
4. Purchased Services and Supplies and Materials are projected with consideration for annual contracted professionals, annual curriculum reviews, projected textbook refresh and the associated professional development for staff.
5. Capital Outlay are projected to include the annual refresh of technological equipment.
6. Transfers Out are limited to inter-accounting transfers that coincide with the expectation of continued leasing of copier and telecommunications equipment.

River Forest Public Schools District 90
Operating Fund Financial Projections 2027 – 2030
Significant Assumptions

OPERATIONS AND MAINTENANCE FUND BUDGETED RECEIPTS

1. Property Taxes for 2027 – 2030 are projected using the levy projection and allocation strategy listed in the Education Fund.
2. Other Local Receipts remain relatively constant due to their immateriality.

OPERATIONS AND MAINTENANCE FUND BUDGETED EXPENDITURES

1. Salaries for 2027 - 2030 are projected using an average increase of 3.5%.
2. Employee Benefits for 2027 – 2030 are projected using an 11.5% increase in insurance costs.
3. Capital Outlay for 2027 – 2030 is projected to fluctuate to coincide with the long-range facility plan.

TRANSPORTATION FUND BUDGETED RECEIPTS

1. Property Taxes for 2027 – 2030 are projected using the levy projection and allocation strategy listed in the Education Fund.
2. State Aid is projected to increase at a rate consistent with higher costs.

TRANSPORTATION FUND BUDGETED EXPENDITURES

Special Education Transportation is projected to fluctuate due to the projection of out-of-district children enrollment coinciding with our annual transportation contract with our vendors. The amounts do include the ridesharing program with Oak Park SD 97. We project costs to continue at these levels and we will continue to monitor the revenues required to fund them.

WORKING CASH FUND BUDGETED RECEIPTS

1. Property Taxes for 2027 – 2030 are projected using the levy projection and allocation strategy listed in the Education Fund. However, receipts remain steady due to the levy allocation strategy to allow for a minor growth of existing reserves. In 2023, the Board approved the authority to issue up to \$13,500,000 in Limited Tax bonds. At that time, it only issued \$4,500,000. The authority expires in August of 2026, allowing the Board to issue bonds without obtaining a new authority. These projections include an issuance in July of 2026 (fiscal year 2027) for \$4,500,000 to bring the total issued to \$9,000,000.
2. Interest projected from 2027 – 2030 is based upon the remaining average available balance, which is higher due to the recent bond sale and projected future sale.

WORKING CASH FUND BUDGETED EXPENDITURES

No transfers will be needed to cover any other fund deficits. However, as deficit spending increases over time, the necessity to use these reserves to cover fund deficits may become apparent.

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2025/26 With Comparative Actual Amounts For FY 2024/25 and Projections For FY 2026/27 Through 2029/30

	<u>Actual</u> <u>2024/25</u>	<u>Budget</u> <u>2025/26</u>	<u>Projected</u> <u>2026/27</u>	<u>Projected</u> <u>2027/28</u>	<u>Projected</u> <u>2028/29</u>	<u>Projected</u> <u>2029/30</u>
Local Sources:						
Property Tax	\$ 21,878,407	\$ 22,175,000	\$ 23,675,000	\$ 24,355,000	\$ 25,310,000	\$ 27,015,000
CPPRT	232,363	225,000	225,000	225,000	225,000	225,000
Tuition	82,748	90,000	92,000	92,000	94,000	94,000
Interest	1,494,473	1,200,000	800,000	600,000	400,000	200,000
Lunch Fees	319,715	325,500	337,000	349,000	361,000	374,000
Other Fees	329,322	335,700	347,000	359,000	372,000	385,000
Other Local	105,547	27,000	25,000	25,000	25,000	25,000
State and Federal Sources:						
State Aid	1,366,203	1,375,200	1,380,000	1,380,000	1,380,000	1,380,000
Federal Aid	764,507	691,100	650,000	650,000	650,000	650,000
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 26,573,285</u>	<u>\$ 26,444,500</u>	<u>\$ 27,531,000</u>	<u>\$ 28,035,000</u>	<u>\$ 28,817,000</u>	<u>\$ 30,348,000</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND BUDGETED/MODIFIED BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2025/26 With Comparative Actual Amounts For FY 2024/25 and Projections For FY 2026/27 Through 2029/30

	<u>Actual</u> <u>2024/25</u>	<u>Budget</u> <u>2025/26</u>	<u>Modified Budget</u> <u>2025/26</u>	<u>Projected</u> <u>2026/27</u>	<u>Projected</u> <u>2027/28</u>	<u>Projected</u> <u>2028/29</u>	<u>Projected</u> <u>2029/30</u>
Salaries	\$ 17,016,343	\$ 18,024,000	\$ 18,450,200	\$ 18,867,500	\$ 19,278,300	\$ 19,804,500	\$ 20,284,900
Employee Benefits	4,311,241	4,640,000	4,749,800	5,313,100	5,930,200	6,584,900	7,306,500
Purchased Services	2,154,533	2,244,700	2,244,700	2,310,000	2,380,000	2,450,000	2,520,000
Supplies and Materials	1,141,237	739,200	739,200	839,000	930,000	855,000	800,000
Capital Outlay	220,006	363,700	363,700	450,000	475,000	500,000	525,000
Other, Including Tuition	702,863	865,000	865,000	900,000	920,000	940,000	960,000
Non-Capital Equipment	3,449	8,000	8,000	8,000	8,000	8,000	8,000
Transfers Out	136,543	133,100	133,100	135,000	135,000	135,000	135,000
Total	\$ 25,686,215	\$ 27,017,700	\$ 27,553,700	\$ 28,822,600	\$ 30,056,500	\$ 31,277,400	\$ 32,539,400
Beginning Fund Balance, 7/1	\$ 29,009,181	\$ 29,896,251	\$ 29,896,251	\$ 28,787,051	\$ 27,495,451	\$ 25,473,951	\$ 23,013,551
Receipts (from previous pg)	26,573,285	26,444,500	26,444,500	27,531,000	28,035,000	28,817,000	30,348,000
Trans In (from previous pg)	-	-	-	-	-	-	-
Expenditures (from above)	(25,686,215)	(27,017,700)	(27,553,700)	(28,822,600)	(30,056,500)	(31,277,400)	(32,539,400)
Ending Fund Balance, 6/30	\$ 29,896,251	\$ 29,323,051	\$ 28,787,051	\$ 27,495,451	\$ 25,473,951	\$ 23,013,551	\$ 20,822,151

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

OPERATIONS AND MAINTENANCE FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2025/26 With Comparative Actual Amounts For FY 2024/25 and Projections For FY 2026/27 Through 2029/30

	<u>Actual</u> <u>2024/25</u>	<u>Budget</u> <u>2025/26</u>	<u>Projected</u> <u>2026/27</u>	<u>Projected</u> <u>2027/28</u>	<u>Projected</u> <u>2028/29</u>	<u>Projected</u> <u>2029/30</u>
Local Sources:						
Property Tax	\$ 2,252,139	\$ 2,630,000	\$ 2,530,000	\$ 2,530,000	\$ 2,530,000	\$ 1,750,000
CPPRT	77,454	45,000	45,000	45,000	45,000	45,000
Interest	41,797	35,000	30,000	25,000	20,000	20,000
Rentals	7,025	7,500	7,500	7,500	7,500	7,500
Other	6,944	8,000	8,000	8,000	8,000	8,000
State Sources:						
Other State Sources	<u>39,004</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 2,424,363</u>	<u>\$ 2,725,500</u>	<u>\$ 2,620,500</u>	<u>\$ 2,615,500</u>	<u>\$ 2,610,500</u>	<u>\$ 1,830,500</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

OPERATIONS AND MAINTENANCE FUND BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2025/26 With Comparative Actual Amounts For FY 2024/25 and Projections For FY 2026/27 Through 2029/30

	<u>Actual</u> <u>2024/25</u>	<u>Budget</u> <u>2025/26</u>	<u>Projected</u> <u>2026/27</u>	<u>Projected</u> <u>2027/28</u>	<u>Projected</u> <u>2028/29</u>	<u>Projected</u> <u>2029/30</u>
Salaries	\$ 682,702	\$ 715,700	\$ 742,000	\$ 769,000	\$ 797,000	\$ 826,000
Employee Benefits	262,980	267,300	298,000	332,000	370,000	413,000
Purchased Services	536,068	560,700	597,000	583,000	595,000	607,000
Supplies and Materials	373,235	378,000	390,000	400,000	410,000	420,000
Capital Outlay	276,887	568,700	135,000	540,000	155,000	135,000
Other Objects	-	25,000	25,000	25,000	25,000	25,000
Transfers Out	-	469,000	-	-	-	-
Total	<u>\$ 2,131,872</u>	<u>\$ 2,984,400</u>	<u>\$ 2,187,000</u>	<u>\$ 2,649,000</u>	<u>\$ 2,352,000</u>	<u>\$ 2,426,000</u>
Beginning Fund Balance, 7/1	\$ 896,291	\$ 1,188,782	\$ 929,882	\$ 1,363,382	\$ 1,329,882	\$ 1,588,382
Receipts (from previous pg)	2,424,363	2,725,500	2,620,500	2,615,500	2,610,500	1,830,500
Trans In (from previous pg)	-	-	-	-	-	-
Expenditures (from above)	<u>(2,131,872)</u>	<u>(2,984,400)</u>	<u>(2,187,000)</u>	<u>(2,649,000)</u>	<u>(2,352,000)</u>	<u>(2,426,000)</u>
Ending Fund Balance, 6/30	<u>\$ 1,188,782</u>	<u>\$ 929,882</u>	<u>\$ 1,363,382</u>	<u>\$ 1,329,882</u>	<u>\$ 1,588,382</u>	<u>\$ 992,882</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

TRANSPORTATION FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2025/26 With Comparative Actual Amounts For FY 2024/25 and Projections For FY 2026/27 Through 2029/30

	<u>Actual</u> <u>2024/25</u>	<u>Budget</u> <u>2025/26</u>	<u>Projected</u> <u>2026/27</u>	<u>Projected</u> <u>2027/28</u>	<u>Projected</u> <u>2028/29</u>	<u>Projected</u> <u>2029/30</u>
Local Sources:						
Property Tax	\$ 775,517	\$ 605,000	\$ 585,000	\$ 585,000	\$ 585,000	\$ 585,000
Interest	65,053	50,000	40,000	30,000	20,000	20,000
State Sources:						
State Aid	<u>564,718</u>	<u>500,500</u>	<u>525,000</u>	<u>525,000</u>	<u>525,000</u>	<u>525,000</u>
Total	<u>\$ 1,405,288</u>	<u>\$ 1,155,500</u>	<u>\$ 1,150,000</u>	<u>\$ 1,140,000</u>	<u>\$ 1,130,000</u>	<u>\$ 1,130,000</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

TRANSPORTATION FUND BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2025/26 With Comparative Actual Amounts For FY 2024/25 and Projections For FY 2026/27 Through 2029/30

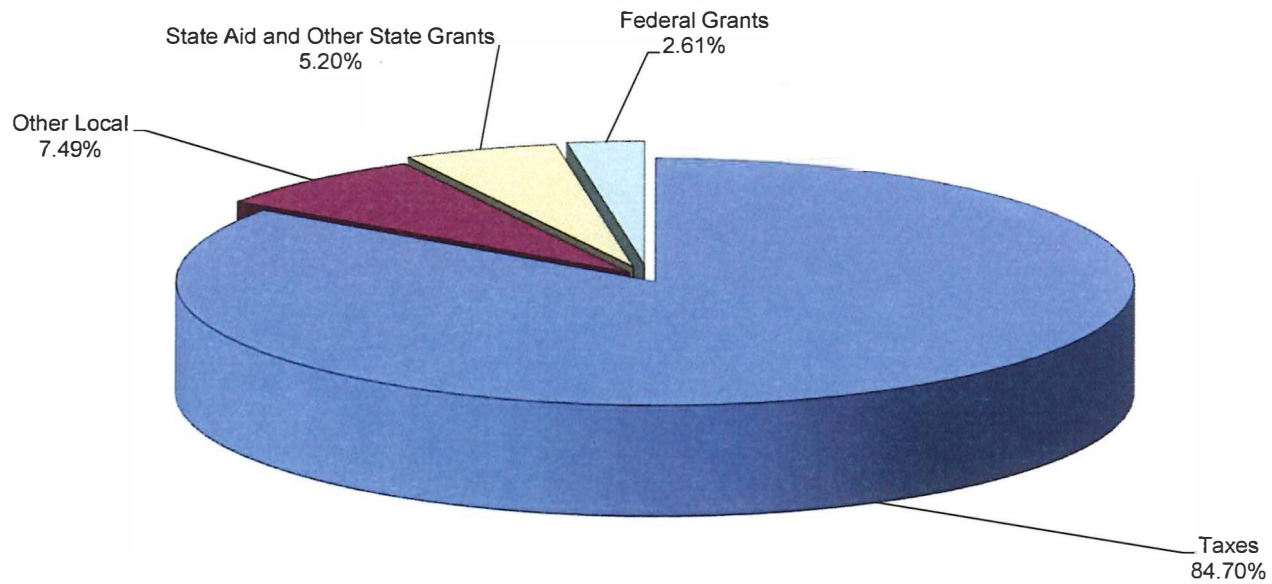
	<u>Actual</u> <u>2024/25</u>	<u>Budget</u> <u>2025/26</u>	<u>Projected</u> <u>2026/27</u>	<u>Projected</u> <u>2027/28</u>	<u>Projected</u> <u>2028/29</u>	<u>Projected</u> <u>2029/30</u>
Purchased Services	\$ 1,219,585	\$ 1,129,200	\$ 1,174,000	\$ 1,221,000	\$ 1,270,000	\$ 1,321,000
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 1,219,585</u>	<u>\$ 1,129,200</u>	<u>\$ 1,174,000</u>	<u>\$ 1,221,000</u>	<u>\$ 1,270,000</u>	<u>\$ 1,321,000</u>
Beginning Fund Balance, 7/1	\$ 1,295,553	\$ 1,481,256	\$ 1,507,556	\$ 1,483,556	\$ 1,402,556	\$ 1,262,556
Receipts (from previous pg)	1,405,288	1,155,500	1,150,000	1,140,000	1,130,000	1,130,000
Expenditures (from above)	<u>(1,219,585)</u>	<u>(1,129,200)</u>	<u>(1,174,000)</u>	<u>(1,221,000)</u>	<u>(1,270,000)</u>	<u>(1,321,000)</u>
Ending Fund Balance, 6/30	<u>\$ 1,481,256</u>	<u>\$ 1,507,556</u>	<u>\$ 1,483,556</u>	<u>\$ 1,402,556</u>	<u>\$ 1,262,556</u>	<u>\$ 1,071,556</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND BUDGETED RECEIPTS BY SOURCE - AS A PERCENTAGE OF TOTAL Fiscal Year 2025/26

	<u>Amount</u>	<u>% of Total</u>
Local Sources:		
Taxes	\$ 22,400,000	84.70%
Other Local	1,978,200	7.49%
State Sources:		
State Aid and Other State Grants	1,375,200	5.20%
Federal Sources:		
Federal Grants	<u>691,100</u>	<u>2.61%</u>
Total Receipts	<u>\$ 26,444,500</u>	<u>100.00%</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
Education Fund Budgeted Receipts - By Source
Fiscal Year 2025/26

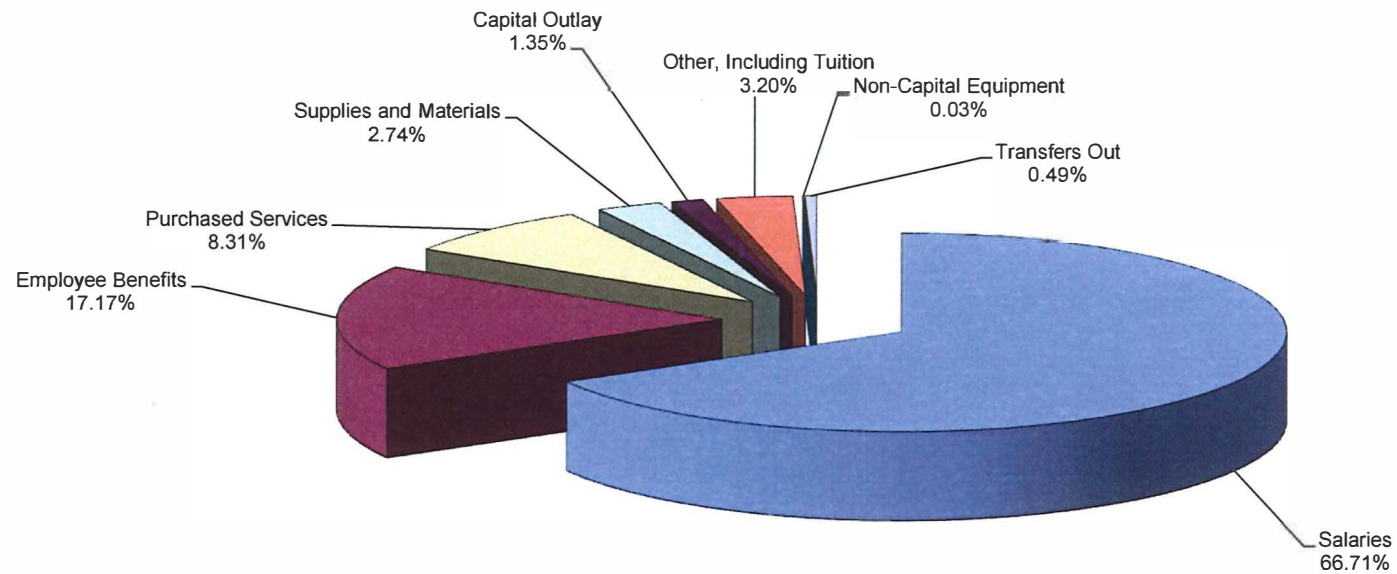


RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

EDUCATION FUND BUDGETED EXPENDITURES BY OBJECT - AS A PERCENTAGE OF TOTAL Fiscal Year 2025/26

	<u>Amount</u>	<u>% of Total</u>
Salaries	\$ 18,024,000	66.71%
Employee Benefits	4,640,000	17.17%
Purchased Services	2,244,700	8.31%
Supplies and Materials	739,200	2.74%
Capital Outlay	363,700	1.35%
Other, Including Tuition	865,000	3.20%
Non-Capital Equipment	8,000	0.03%
Transfers Out	<u>133,100</u>	<u>0.49%</u>
Total Expenditures	<u>\$ 27,017,700</u>	<u>100.00%</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
Education Fund Budgeted Expenditures - By Object
Fiscal Year 2025/26



RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

WORKING CASH FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2025/26 With Comparative Actual Amounts For FY 2024/25 and Projections For FY 2026/27 Through 2029/30

	<u>Actual</u> <u>2024/25</u>	<u>Budget</u> <u>2025/26</u>	<u>Projected</u> <u>2026/27</u>	<u>Projected</u> <u>2027/28</u>	<u>Projected</u> <u>2028/29</u>	<u>Projected</u> <u>2029/30</u>
Local Sources:						
Property Tax	\$ 99,624	\$ 105,000	\$ 102,000	\$ 102,000	\$ 102,000	\$ 102,000
Interest	217,097	125,000	80,000	140,000	140,000	140,000
Bond Proceeds	-	-	4,500,000	-	-	-
Total	<u>\$ 316,721</u>	<u>\$ 230,000</u>	<u>\$ 4,682,000</u>	<u>\$ 242,000</u>	<u>\$ 242,000</u>	<u>\$ 242,000</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

WORKING CASH FUND BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2025/26 With Comparative Actual Amounts For FY 2024/25 and Projections For FY 2026/27 Through 2029/30

	<u>Actual 2024/25</u>	<u>Budget 2025/26</u>	<u>Projected 2026/27</u>	<u>Projected 2027/28</u>	<u>Projected 2028/29</u>	<u>Projected 2029/30</u>
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance, 7/1	\$ 4,837,369	\$ 5,154,090	\$ 5,384,090	\$ 10,066,090	\$ 10,308,090	\$ 10,550,090
Receipts (from previous pg)	316,721	230,000	182,000	242,000	242,000	242,000
Bond Proceeds (from prev pg)	-	-	4,500,000	-	-	-
Transfers (from above)	-	-	-	-	-	-
Ending Fund Balance, 6/30	<u>\$ 5,154,090</u>	<u>\$ 5,384,090</u>	<u>\$ 10,066,090</u>	<u>\$ 10,308,090</u>	<u>\$ 10,550,090</u>	<u>\$ 10,792,090</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

BUDGETED EXPENDITURES AND OTHER FINANCING USES - BY FUND

Fiscal Years 2023/24 - 2025/26

<u>Fund</u>	FY <u>2023/24</u>	FY <u>2024/25</u>	FY <u>2025/26</u>
Education	\$ 25,265,600	\$ 26,017,600	\$ 27,017,700
Operations and Maintenance	2,892,700	2,175,900	2,984,400
Debt Service	1,907,900	1,907,200	1,779,650
Transportation	1,328,000	1,147,000	1,129,200
Municipal Retirement/Social Security	647,800	703,700	695,600
Capital Projects	719,800	-	469,000
Working Cash	-	-	-
Fire Prevention and Safety	<u>485,600</u>	<u>15,500</u>	<u>58,750</u>
Total Expenditures and Other Financing Uses	<u>\$ 33,247,400</u>	<u>\$ 31,966,900</u>	<u>\$ 34,134,300</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
EDUCATION FUND
STATEMENT OF BUDGETED RECEIPTS - FY 2025/26
WITH COMPARATIVE AMOUNTS FOR FY 2024/25 - BUDGET AND ACTUAL

	2024/25 Budget	2024/25 Actual	2025/26 Budget
Local Sources:			
Property Tax Levy	\$ 21,195,000	\$ 20,384,054	\$ 20,600,000
Special Education Levy	<u>1,595,000</u>	<u>1,494,353</u>	<u>1,575,000</u>
Total Tax Levy	22,790,000	21,878,407	22,175,000
CPPRT	300,000	232,363	225,000
Tuition	90,000	82,748	90,000
Interest on Investments	600,000	1,494,473	1,200,000
Gain/Loss on Investments	-	-	-
Lunch and Milk Fees	287,500	319,715	325,500
Other Fees	255,000	329,322	335,700
Other Local Sources	<u>27,000</u>	<u>105,547</u>	<u>27,000</u>
Total Local Sources	<u>24,349,500</u>	<u>24,442,575</u>	<u>24,378,200</u>
State and Federal Sources:			
Evidence Based Funding	1,079,400	1,079,311	1,080,600
Other State Funding	347,500	286,892	294,600
Federal Funding	<u>611,400</u>	<u>764,507</u>	<u>691,100</u>
Total State and Federal Sources	<u>2,038,300</u>	<u>2,130,710</u>	<u>2,066,300</u>
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Grand Total	<u><u>\$ 26,387,800</u></u>	<u><u>\$ 26,573,285</u></u>	<u><u>\$ 26,444,500</u></u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
EDUCATION FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2025/26
WITH COMPARATIVE AMOUNTS FOR FY 2024/25 - BUDGET AND ACTUAL

	2024/25 Budget	2024/25 Actual	2025/26 Budget
<u>Regular Programs</u>			
Salaries	\$ 7,681,900	\$ 7,648,850	\$ 8,477,100
Employee Benefits	1,981,600	1,996,376	2,179,100
Purchased Services	130,800	116,822	131,000
Supplies and Materials	901,300	856,002	445,100
Capital Outlay	20,000	4,243	18,000
Dues and Fees	1,500	200	1,500
Non-Capital Equipment	5,000	3,449	8,000
	<u>10,722,100</u>	<u>10,625,942</u>	<u>11,259,800</u>
<u>Special Education</u>			
Salaries	2,317,700	2,306,631	2,483,300
Employee Benefits	623,700	616,263	664,800
Purchased Services	366,000	364,738	368,000
Supplies and Materials	23,000	21,993	22,000
Capital Outlay	-	-	-
	<u>3,330,400</u>	<u>3,309,625</u>	<u>3,538,100</u>
<u>Special Education Admin</u>			
Salaries	230,400	208,869	242,400
Employee Benefits	76,200	69,000	74,700
Purchased Services	3,000	1,334	3,000
Supplies and Materials	46,500	25,409	33,000
Capital Outlay	14,400	9,800	9,900
	<u>370,500</u>	<u>314,412</u>	<u>363,000</u>
<u>Early Childhood</u>			
Salaries	252,100	237,550	270,100
Employee Benefits	75,500	80,999	94,800
Purchased Services	54,000	59,990	63,000
Supplies and Materials	47,000	51,027	26,600
Capital Outlay	3,000	1,193	-
	<u>431,600</u>	<u>430,759</u>	<u>454,500</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
EDUCATION FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2025/26
WITH COMPARATIVE AMOUNTS FOR FY 2024/25 - BUDGET AND ACTUAL

	2024/25 Budget	2024/25 Actual	2025/26 Budget
<u>Title I</u>			
Salaries	114,600	114,510	121,900
Employee Benefits	37,000	36,978	38,600
Supplies and Materials	-	1,350	-
	<u>151,600</u>	<u>152,838</u>	<u>160,500</u>
<u>Interscholastic</u>			
Salaries	190,400	212,491	218,800
Employee Benefits	21,600	22,247	24,900
Purchased Services	19,200	17,030	19,200
Supplies and Materials	7,500	5,494	7,500
Capital Outlay	-	-	-
	<u>238,700</u>	<u>257,262</u>	<u>270,400</u>
<u>Summer School</u>			
Salaries	171,500	168,506	173,800
Employee Benefits	25,300	25,437	24,200
Purchased Services	49,000	48,570	59,600
Supplies and Materials	7,600	5,081	7,600
	<u>253,400</u>	<u>247,594</u>	<u>265,200</u>
<u>Summer Curriculum</u>			
Salaries	80,800	84,759	61,500
	<u>80,800</u>	<u>84,759</u>	<u>61,500</u>
<u>Gifted</u>			
Salaries	96,700	98,026	105,100
Employee Benefits	22,900	22,880	24,800
Supplies and Materials	500	-	500
	<u>120,100</u>	<u>120,906</u>	<u>130,400</u>
<u>Bilingual</u>			
Salaries	233,600	233,411	252,200
Employee Benefits	67,500	67,291	72,900
Supplies and Materials	4,500	2,355	4,500
	<u>305,600</u>	<u>303,057</u>	<u>329,600</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
EDUCATION FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2025/26
WITH COMPARATIVE AMOUNTS FOR FY 2024/25 - BUDGET AND ACTUAL

	2024/25 Budget	2024/25 Actual	2025/26 Budget
<u>Special Education Private Tuition</u>	765,000	669,666	776,000
<u>Social Work</u>			
Salaries	453,800	452,061	427,100
Employee Benefits	134,100	128,843	136,700
Purchased Services	70,000	66,538	122,000
Supplies and Materials	6,000	4,011	6,000
	<u>663,900</u>	<u>651,453</u>	<u>691,800</u>
<u>Health Clerk</u>			
Salaries	274,400	291,782	299,300
Employee Benefits	47,100	47,045	60,400
Purchased Services	47,000	12,886	18,000
Supplies and Materials	6,000	5,217	6,000
	<u>374,500</u>	<u>356,930</u>	<u>383,700</u>
<u>Psychologist</u>			
Salaries	199,800	200,582	222,900
Employee Benefits	56,700	56,572	61,900
Purchased Services	17,500	21,134	24,000
Supplies and Materials	3,000	282	3,000
	<u>277,000</u>	<u>278,570</u>	<u>311,800</u>
<u>Speech</u>			
Salaries	298,400	298,024	328,200
Employee Benefits	85,300	87,469	100,300
Purchased Services	201,000	208,075	218,600
Supplies and Materials	6,000	1,681	3,000
	<u>590,700</u>	<u>595,249</u>	<u>650,100</u>
<u>Improvement of Instruction</u>			
Salaries	862,200	797,827	564,400
Employee Benefits	97,300	78,636	63,900
Purchased Services	142,400	117,634	136,400
Supplies and Materials	6,300	5,533	11,700
	<u>1,108,200</u>	<u>999,630</u>	<u>776,400</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
EDUCATION FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2025/26
WITH COMPARATIVE AMOUNTS FOR FY 2024/25 - BUDGET AND ACTUAL

	2024/25 Budget	2024/25 Actual	2025/26 Budget
<u>Library</u>			
Salaries	312,500	312,158	333,500
Employee Benefits	99,000	99,331	107,500
Purchased Services	-	-	-
Supplies and Materials	40,000	42,550	40,000
Capital Outlay	6,000	-	6,000
	<u>457,500</u>	<u>454,039</u>	<u>487,000</u>
<u>Technology</u>			
Salaries	396,600	423,781	433,400
Employee Benefits	75,900	75,655	81,700
Purchased Services	175,100	277,706	233,100
Supplies and Materials	46,000	35,358	40,000
Capital Outlay	283,500	181,193	316,000
	<u>977,100</u>	<u>993,693</u>	<u>1,104,200</u>
<u>Board of Education</u>			
Employee Benefits	72,500	71,305	77,300
Purchased Services	228,300	192,495	199,500
Dues and Fees	28,500	25,844	28,500
	<u>329,300</u>	<u>289,644</u>	<u>305,300</u>
<u>Executive Administration</u>			
Salaries	582,400	581,736	607,500
Employee Benefits	188,700	189,547	201,100
Purchased Services	62,700	47,292	61,800
Supplies and Materials	15,000	6,894	10,500
Capital Outlay	9,000	7,056	4,500
Dues and Fees	7,500	6,276	7,500
	<u>865,300</u>	<u>838,801</u>	<u>892,900</u>
<u>Tort Immunity</u>			
Salaries	72,900	72,900	72,900
Employee Benefits	3,900	3,861	3,900
Purchased Services	516,200	556,729	531,500
Capital Outlay	8,000	7,888	-
	<u>601,000</u>	<u>641,378</u>	<u>608,300</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
EDUCATION FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2025/26
WITH COMPARATIVE AMOUNTS FOR FY 2024/25 - BUDGET AND ACTUAL

	2024/25 Budget	2024/25 Actual	2025/26 Budget
<u>Building Principals</u>			
Salaries	871,800	872,450	899,300
Employee Benefits	286,900	310,428	285,300
Purchased Services	6,700	10,417	11,000
Supplies and Materials	24,000	27,095	24,000
Capital Outlay	17,800	8,634	6,000
Dues and Fees	1,500	878	1,500
	<u>1,208,700</u>	<u>1,229,902</u>	<u>1,227,100</u>
<u>Business Office</u>			
Salaries	422,700	422,649	436,200
Employee Benefits	154,200	153,637	165,900
Purchased Services	4,500	2,546	4,500
Supplies and Materials	1,500	1,097	1,500
Capital Outlay	3,300	-	3,300
	<u>586,200</u>	<u>579,929</u>	<u>611,400</u>
<u>Lunch Program</u>			
Salaries	353,900	339,657	382,200
Employee Benefits	40,100	35,847	44,400
Supplies and Materials	42,000	42,577	45,700
	<u>436,000</u>	<u>418,081</u>	<u>472,300</u>
<u>Internal Services</u>			
Salaries	404,500	496,058	459,500
Employee Benefits	35,000	35,593	50,900
	<u>439,500</u>	<u>531,651</u>	<u>510,400</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
EDUCATION FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2025/26
WITH COMPARATIVE AMOUNTS FOR FY 2024/25 - BUDGET AND ACTUAL

	2024/25 Budget	2024/25 Actual	2025/26 Budget
<u>Community Services</u>			
Salaries	141,600	141,075	151,400
Employee Benefits	-	-	-
Travel	2,500	3,063	3,500
Printing	30,000	24,402	31,000
Communications	1,000	286	1,000
Supplies	1,000	229	1,000
Capital Outlay	1,100	-	-
Title II Consultant - Private Grants	6,700	4,847	5,000
	<u>183,900</u>	<u>173,902</u>	<u>192,900</u>
<u>Payment to Other Governmental Districts</u>			
Payment for Other Special Educ Programs	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<u>Provision for Contingency</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Transfers Out	<u>136,700</u>	<u>136,543</u>	<u>133,100</u>
TOTAL	<u>\$ 26,055,300</u>	<u>\$ 25,686,215</u>	<u>\$ 27,017,700</u>

EXPENDITURES BY OBJECT

Salaries	\$ 17,017,200	\$ 17,016,343	\$ 18,024,000
Employee Benefits	4,308,000	4,311,241	4,640,000
Purchased Services	2,133,600	2,154,533	2,244,700
Supplies	1,234,700	1,141,237	739,200
Capital Outlay	366,100	220,006	363,700
Other, Including Tuition	854,000	702,863	865,000
Non-Capital Equipment	5,000	3,449	8,000
Transfers Out	<u>136,700</u>	<u>136,543</u>	<u>133,100</u>
TOTAL EXPENDITURES	<u>\$ 26,055,300</u>	<u>\$ 25,686,215</u>	<u>\$ 27,017,700</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
OPERATIONS AND MAINTENANCE FUND
STATEMENT OF BUDGETED RECEIPTS - FY 2025/26
WITH COMPARATIVE AMOUNTS FOR FY 2024/25 - BUDGET AND ACTUAL

	2024/25 Budget	2024/25 Actual	2025/26 Budget
Local Sources:			
Property Tax Levy	\$ 2,133,000	\$ 2,252,139	\$ 2,630,000
CPPRT	45,000	77,454	45,000
Interest on Investments	25,000	41,797	35,000
Rental	7,500	7,025	7,500
Other Local	<u>10,000</u>	<u>6,944</u>	<u>8,000</u>
Total Local Sources	<u>2,220,500</u>	<u>2,385,359</u>	<u>2,725,500</u>
State Sources:			
Other State Sources	<u>-</u>	<u>39,004</u>	<u>-</u>
Grand Total	<u>\$ 2,220,500</u>	<u>\$ 2,424,363</u>	<u>\$ 2,725,500</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
OPERATIONS AND MAINTENANCE FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2025/26
WITH COMPARATIVE AMOUNTS FOR FY 2024/25 - BUDGET AND ACTUAL

	2024/25 Budget	2024/25 Actual	2025/26 Budget
Salaries	\$ 688,200	\$ 682,702	\$ 715,700
Insurance and Other Benefits	284,200	262,980	267,300
Purchased Services:			
Architect's Fees	6,000	48,119	6,000
Maintenance & Repair	229,700	179,248	210,000
Refuse Removal	50,000	57,460	56,000
Cleaning Services	14,300	14,070	17,600
Rentals	900	-	4,500
Grounds Services	50,600	62,134	92,700
Exterminator	10,000	13,986	14,000
Travel/Conference	300	278	300
Telephones/District	106,100	94,985	100,500
Water/Sewer	20,500	17,968	19,200
Commercial Property Insurance	20,700	20,572	21,200
Other Purchased Services	17,400	27,248	18,700
	<u>526,500</u>	<u>536,068</u>	<u>560,700</u>
Supplies and Materials:			
Custodial Supplies	115,000	141,208	130,000
Natural Gas	74,000	55,941	68,000
Electricity	188,000	176,086	180,000
	<u>377,000</u>	<u>373,235</u>	<u>378,000</u>
Capital Outlay	275,000	276,887	568,700
Provision for Contingency	25,000	-	25,000
Transfers Out	<u>-</u>	<u>-</u>	<u>469,000</u>
TOTAL	<u>\$ 2,175,900</u>	<u>\$ 2,131,872</u>	<u>\$ 2,984,400</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
TRANSPORTATION FUND
STATEMENT OF BUDGETED RECEIPTS - FY 2025/26
WITH COMPARATIVE AMOUNTS FOR FY 2024/25 - BUDGET AND ACTUAL

	2024/25 Budget	2024/25 Actual	2025/26 Budget
Local Sources:			
Property Tax Levy	\$ 830,000	\$ 775,517	\$ 605,000
Interest on Investments	<u>25,000</u>	<u>65,053</u>	<u>50,000</u>
Total Local Sources	<u>855,000</u>	<u>840,570</u>	<u>655,000</u>
State Sources:			
Regular Education Reimbursement	500	328	500
Special Education Reimbursement	<u>670,000</u>	<u>564,390</u>	<u>500,000</u>
Total State Sources	<u>670,500</u>	<u>564,718</u>	<u>500,500</u>
Grand Total	<u><u>\$ 1,525,500</u></u>	<u><u>\$ 1,405,288</u></u>	<u><u>\$ 1,155,500</u></u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90
TRANSPORTATION FUND
STATEMENT OF BUDGETED EXPENDITURES - FY 2025/26
WITH COMPARATIVE AMOUNTS FOR FY 2024/25 - BUDGET AND ACTUAL

	2024/25 Budget	2024/25 Actual	2025/26 Budget
Purchased Services:			
Homeless	\$ 3,000	\$ 1,800	\$ 29,200
Exceptional Child	980,000	1,029,070	900,000
Field Trips	53,000	103,474	109,000
Interscholastic	<u>111,000</u>	<u>85,241</u>	<u>91,000</u>
	1,147,000	1,219,585	1,129,200
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>\$ 1,147,000</u>	<u>\$ 1,219,585</u>	<u>\$ 1,129,200</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

BUDGET SUMMARY - ALL FUNDS

Fiscal Year 2025/26

	<u>Education Fund</u>	<u>O & M Fund</u>	<u>Debt Service Fund</u>	<u>Trans Fund</u>	<u>IMRF Fund</u>	<u>Capital Projects Fund</u>	<u>Working Cash Fund</u>	<u>Life Safety Fund</u>
Fund Balance, 6/30/25	\$ 29,896,251	\$ 1,188,782	\$ 1,975,384	\$ 1,481,256	\$ 151,299	\$ -	\$ 5,154,089	\$ 58,750
Receipts	26,444,500	2,725,500	1,745,000	1,155,500	756,000	-	230,000	-
Transfers In	-	-	191,850	-	-	469,000	-	-
Expenditures	26,884,600	2,515,400	1,779,650	1,129,200	695,600	469,000	-	-
Transfers Out	<u>133,100</u>	<u>469,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,750</u>
Fund Balance, 6/30/26	<u>\$ 29,323,051</u>	<u>\$ 929,882</u>	<u>\$ 2,132,584</u>	<u>\$ 1,507,556</u>	<u>\$ 211,699</u>	<u>\$ -</u>	<u>\$ 5,384,089</u>	<u>\$ -</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

PROJECTED EXCESS OF RECEIPTS AND OTHER FINANCING SOURCES OVER(UNDER) EXPENDITURES AND OTHER FINANCING USES - OPERATING FUNDS FISCAL YEARS 2027 - 2030

<u>Fund</u>	<u>Projected 2026/27</u>	<u>Projected 2027/28</u>	<u>Projected 2028/29</u>	<u>Projected 2029/30</u>
Education:				
Receipts	\$ 27,531,000	\$ 28,035,000	\$ 28,817,000	\$ 30,348,000
Transfers	-	-	-	-
Expenditures	<u>(28,822,600)</u>	<u>(30,056,500)</u>	<u>(31,277,400)</u>	<u>(32,539,400)</u>
Excess of receipts and other financing sources over (under) expenditures and other financing uses	<u>\$ (1,291,600)</u>	<u>\$ (2,021,500)</u>	<u>\$ (2,460,400)</u>	<u>\$ (2,191,400)</u>
Operations and Maintenance:				
Receipts	\$ 2,620,500	\$ 2,615,500	\$ 2,610,500	\$ 1,830,500
Transfers	-	-	-	-
Expenditures	<u>(2,187,000)</u>	<u>(2,649,000)</u>	<u>(2,352,000)</u>	<u>(2,426,000)</u>
Excess of receipts and other financing sources over (under) expenditures and other financing uses	<u>\$ 433,500</u>	<u>\$ (33,500)</u>	<u>\$ 258,500</u>	<u>\$ (595,500)</u>
Transportation:				
Receipts	\$ 1,150,000	\$ 1,140,000	\$ 1,130,000	\$ 1,130,000
Expenditures	<u>(1,174,000)</u>	<u>(1,221,000)</u>	<u>(1,270,000)</u>	<u>(1,321,000)</u>
Excess of receipts over (under) expenditures	<u>\$ (24,000)</u>	<u>\$ (81,000)</u>	<u>\$ (140,000)</u>	<u>\$ (191,000)</u>
Working Cash:				
Receipts	\$ 182,000	\$ 242,000	\$ 242,000	\$ 242,000
Bond Proceeds	4,500,000	-	-	-
Transfers	-	-	-	-
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of receipts and other financing sources over (under) expenditures and other financing uses	<u>\$ 4,682,000</u>	<u>\$ 242,000</u>	<u>\$ 242,000</u>	<u>\$ 242,000</u>
Total:				
Receipts	\$ 31,483,500	\$ 32,032,500	\$ 32,799,500	\$ 33,550,500
Bond Proceeds	4,500,000	-	-	-
Transfers	-	-	-	-
Expenditures	<u>(32,183,600)</u>	<u>(33,926,500)</u>	<u>(34,899,400)</u>	<u>(36,286,400)</u>
Excess of receipts and other financing sources over (under) expenditures and other financing uses	<u>\$ 3,799,900</u>	<u>\$ (1,894,000)</u>	<u>\$ (2,099,900)</u>	<u>\$ (2,735,900)</u>

RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

COMBINED PROJECTED ENDING FUND BALANCES - OPERATING FUNDS FISCAL YEARS 2027 - 2030

<u>Fund</u>	Projected <u>2026/27</u>	Projected <u>2027/28</u>	Projected <u>2028/29</u>	Projected <u>2029/30</u>
Education	\$ 27,495,451	\$ 25,473,951	\$ 23,013,551	\$ 20,822,151
Operations and Maintenance	1,363,382	1,329,882	1,588,382	992,882
Transportation	1,483,556	1,402,556	1,262,556	1,071,556
Working Cash	<u>10,066,090</u>	<u>10,308,090</u>	<u>10,550,090</u>	<u>10,792,090</u>
Total Projected Ending Fund Balances, Operating Funds	<u>\$ 40,408,479</u>	<u>\$ 38,514,479</u>	<u>\$ 36,414,579</u>	<u>\$ 33,678,679</u>