

**Okemos Public Schools**  
**Preliminary Budget Assumptions**  
**2023-24 Budget Revision #1**

<b>Increased Expenditures/Decreased Revenue</b>	<b>Optimistic</b>	<b>Most Likely</b>	<b>Worst Case</b>
<b>Additional classroom sections, still working to confirm general fund impact</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>
<b>Additional SE Paraprofessionals</b>	<b>130,665</b>	<b>130,665</b>	<b>130,665</b>
<b>Community Education Clerk, reinstated</b>	<b>47,160</b>	<b>47,160</b>	<b>47,160</b>
Workers Compensation Premiums	40,000	40,000	40,000
Budget Priorities, level 1.5	253,000	253,000	253,000
<b>Staff Wage Analysis Impact, Community Ed</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>
Staff Wage Analysis Impact, Others	153,500	230,000	306,000
	<b>\$964,325</b>	<b>\$1,040,825</b>	<b>\$1,116,825</b>
<b>Increased Revenue/Decreased Expenditures</b>	<b>Optimistic</b>	<b>Most Likely</b>	<b>Worst Case</b>
Increase in per-pupil Foundation Allowance (+\$92 to \$9608)	461,326	461,326	461,326
Enrollment (+28.6 blended)	275,087	275,087	275,087
Increase in Special Education Reimbursement (100%)	117,646	117,646	117,646
Increased Special Ed Categorical (MDE, 22-23 timing delay)	321,050	321,050	321,050
<b>Decreased insurance expense MESSA (3.4% vs 4.9%)</b>	<b>28,330</b>	<b>28,330</b>	<b>28,330</b>
<b>Decreased Salaries &amp; related, partial year openings</b>	<b>120,470</b>	<b>120,470</b>	<b>120,470</b>
	<b>\$1,323,909</b>	<b>\$1,323,909</b>	<b>\$1,323,909</b>
<b>Projected Impact on General Fund Balance</b>	<b>\$359,584</b>	<b>\$283,084</b>	<b>\$207,084</b>
<b>Change in Fund Balance - Proposed Budget</b>	<b>(1,064,943)</b>	<b>(1,064,943)</b>	<b>(1,064,943)</b>
<b>Total Impact on General Fund Balance</b>	<b>(\$705,359)</b>	<b>(\$781,859)</b>	<b>(\$857,859)</b>

**Fund Balance - as percentage of expenditures**

Audited 6/30/20	\$ 5,248,843	9.8%
Audited 6/30/21	\$ 8,093,308	14.9%
Audited 6/30/22, restated	\$ 8,044,337	13.4%
Audited 6/30/23	\$ 9,922,868	14.6%
Proposed Budget 6/30/24	\$ 8,403,602	12.4%