



Bloomington
School District 13
164 Euclid Avenue
Bloomington, Illinois
60108-2604

John T. Reiniche
Director of Finance
630-671-5035

Janice Konchar
Administrative
Assistant/Bookkeeper
630-671-5031

Geri Zanoni
Payroll
630-671-5032

Fax
630-893-1818

E-mail
jreiniche@sd13.org

To: Dr. Jon Bartelt and
Board of Education

From: Mr. John Reiniche

Date: June 19, 2019

Re: Tentative Budget FY 2019-2020

EXECUTIVE SUMMARY

At tonight's meeting, I will be presenting the Tentative Budget for 2019-2020. For the presentation, I will highlight the significant items of the Tentative Budget. Such items will include:

1. For the first time in many years, the Operating Budget will be in a structural deficit.
2. The Education Fund is indicating a \$834,000 structural deficit.
3. Salaries have been assumed at a 1.9% increase. This does not represent any position by the Board of Education or Administration. The 1.9% is based on the latest CPI the District will use for its next levy.
4. The budget will account for the refinancing/sale of bonds, which generate approximately \$1.1 million to support the large capital projects.
5. The budget will have a number of transfers. One transfer will be \$1,750,000 from the Operation and Maintenance Fund to the Capital Projects Fund. There also be a series of large transfers of \$1,100,000 to accommodate refinancing/sale of bonds.

Attached to this memo is the presentation for Tentative Budget. Please know that over the weekend, there may be some minor changes or updates made.

TENTATIVE BUDGET 2019-2020

PRESENTED BY: JOHN REINICHE JUNE 24, 2019



OVERVIEW OF THE PRESENTATION:

1. HIGHLIGHTS OF THE TENTATIVE BUDGET.
2. STRESSORS ON THE EDUCATION FUND
3. FUND BALANCE HISTORY AND PROJECTIONS



TENTATIVE BUDGET HIGHLIGHTS:

1. THE OPERATING BUDGET WILL BE IN A STRUCTURAL DEFICIT.
2. THE EDUCATION FUND IS INDICATING A \$850,000 STRUCTURAL DEFICIT
3. SALARIES HAVE BEEN ASSUMED AT A 1.9% INCREASE.
4. THE BUDGET WILL ACCOUNT FOR THE REFINANCING/SALE OF BONDS
5. THE BUDGET WILL HAVE A NUMBER OF TRANSFERS.

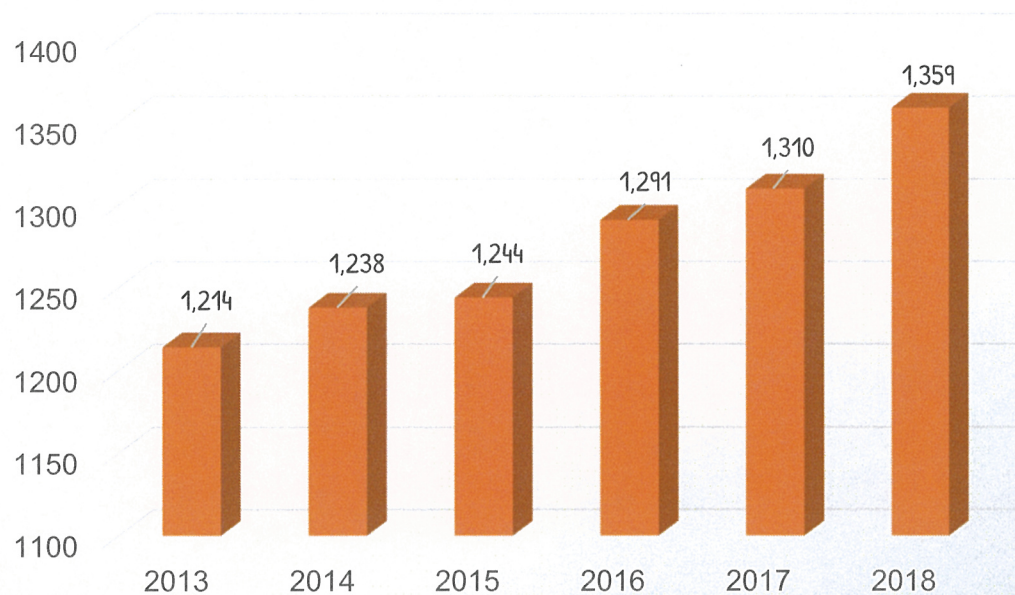
	% of Budget	Total Operating	Operating Fund						Non-Oper Debt Service	Capital Projects
			Education	Operation & Maintenance	Trans- portation	IMRF	Working Cash	Tort		
Beginning Fund Balances		10,165,095	4,108,330	2,637,087	641,750	385,840	1,985,136	406,952	134,840	0
REVENUES										
Property Tax	87.1%	17,099,178	13,377,999	2,172,439	651,912	558,267	183,087	155,474	405,194	0
CPPRT	0.2%	34,000	20,000	0	0	14,000	0	0	0	0
Interest	0.9%	184,800	110,000	33,000	13,000	6,000	19,000	3,800	2,200	0
Other Local Revenue	3.2%	627,950	513,350	96,600	18,000	0	0	0	0	0
State Programs	5.8%	1,147,660	942,660	0	205,000	0	0	0	0	0
Federal Programs	<u>2.7%</u>	<u>538,033</u>	<u>494,033</u>	<u>44,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	100.0%	19,631,621	15,458,042	2,346,039	887,912	578,267	202,087	159,274	407,394	0
EXPENDITURES										
Salaries	54.8%	10,933,039	10,114,814	808,075	10,151	0	0	0	0	0
Benefits	14.7%	2,942,590	2,217,996	158,511	4,688	561,395	0	0	0	0
Purchase Services	10.9%	2,171,483	696,535	486,200	878,300	0	0	110,448	500	300,000
Supplies and Materials	4.3%	860,350	505,250	355,100	0	0	0	0	0	0
Capital/Non-Capital	2.4%	478,000	175,000	303,000	0	0	0	0	0	2,550,000
Dues and Other	<u>12.9%</u>	<u>2,583,000</u>	<u>2,583,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>423,581</u>	<u>0</u>
Total	100.0%	19,968,462	16,292,594	2,110,886	893,139	561,395	0	110,448	424,081	2,850,000
Surplus/(Deficit)		(336,842)	(834,552)	235,153	(5,227)	16,871	202,087	48,826	(16,687)	(2,850,000)
Transfer Sources (Uses)		(1,772,600)	177,400	(1,950,000)	0	0	0	0	22,600	2,850,000
Ending Fund Balances	40%	8,055,653	3,451,178	922,240	636,523	402,711	2,187,223	455,778	140,753	0

STRESSORS ON THE EDUCATION FUND

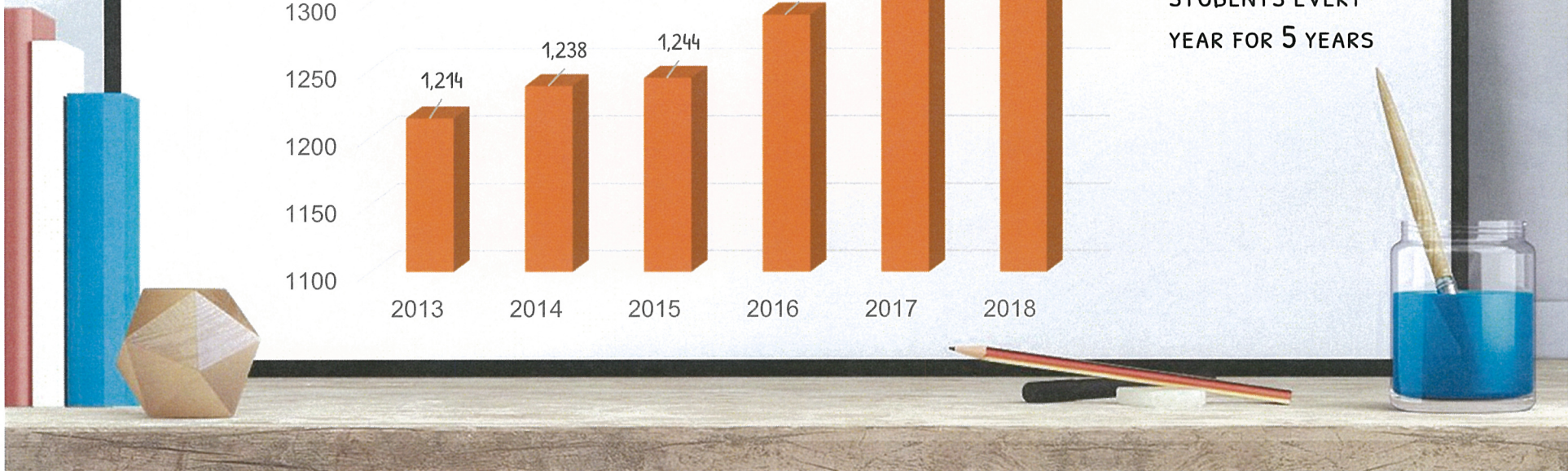
- TECHNOLOGY AND CHROMEBOOKS
- GROWING ENROLLMENT
- AN INCREASE IN SPECIAL EDUCATION COSTS
- GROWTH OF SALARIES & BENEFITS VS. CPI



STRESSORS ON THE ED FUND - ENROLLMENT

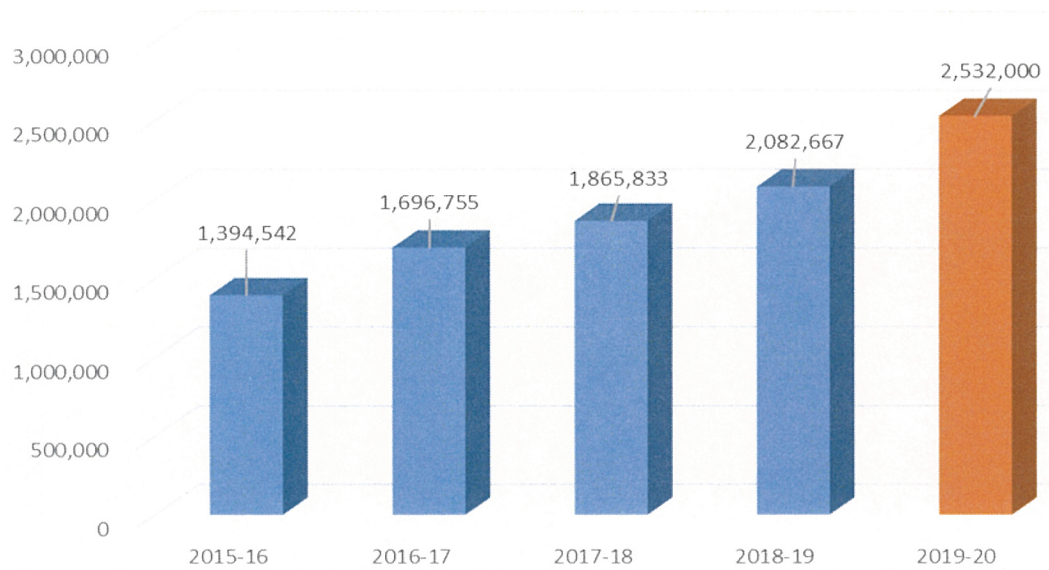


THIS IS AN
INCREASE OF
APPROXIMATELY 50
STUDENTS EVERY
YEAR FOR 5 YEARS



STRESSORS ON THE ED FUND - SPECIAL ED

Sp Education Tuition Costs



THIS IS AN
INCREASE OF 82%
OVER 5 YEARS OR
APPROXIMATELY
\$1,200,000

STRESSORS ON THE ED FUND - SALARIES VS. CPI



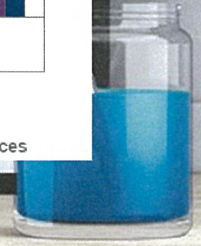
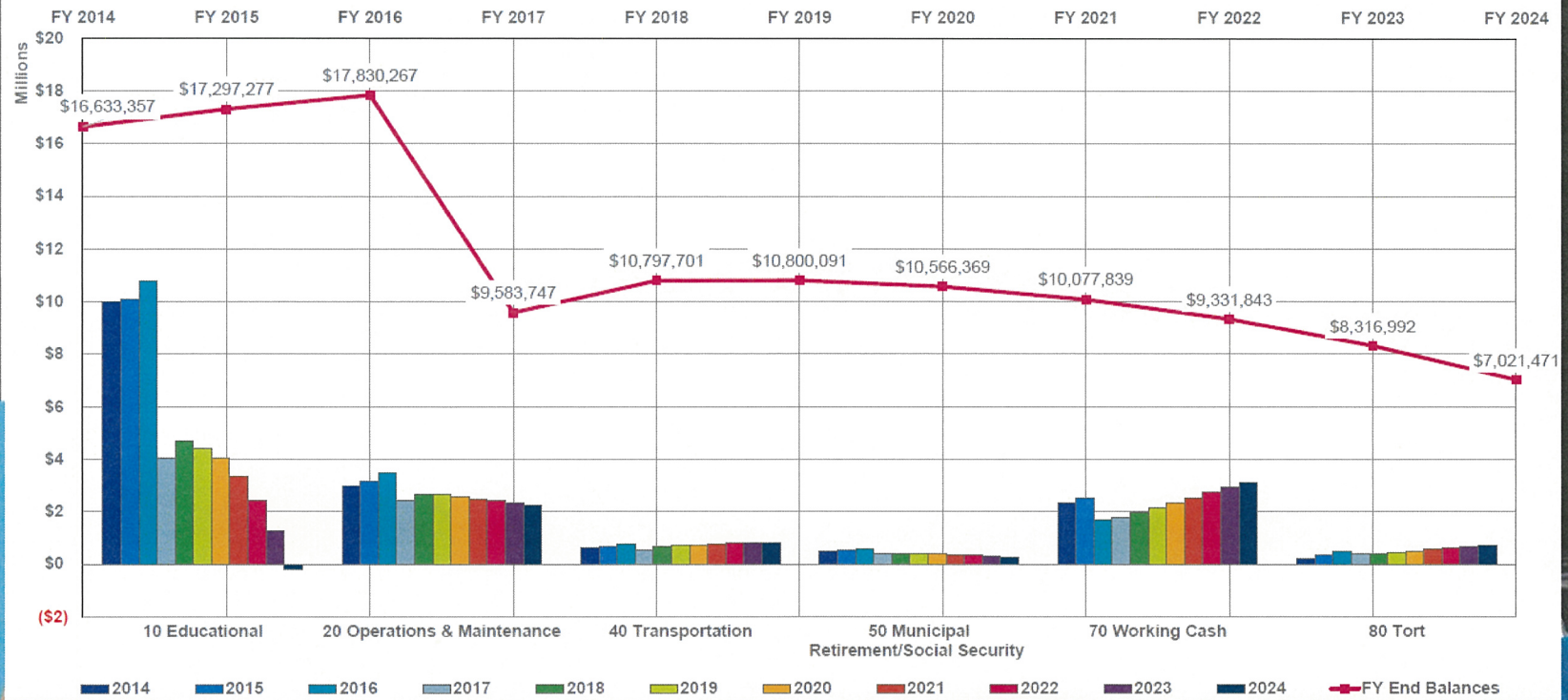
WHEN COMPARING THE TWO METRICS; SALARIES HAVE INCREASED 26% AND CPI HAS INCREASED 8.9% OVER 6 YEARS



WHAT HAS BEEN OUR FUND
BALANCE HISTORY?

WHERE WILL BE IN 5 YEARS?

Projected Year-End Balances





THANKS!

Any questions?

