



Report on Resolution Committing Fund Balance in Accordance with GASB 54

The Governmental Accounting Standards Board (GASB) released Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions" on March 11, 2009. In accordance with GASB 54, the district's highest level of decision making authority must identify areas for committed fund balance prior to year-end, with the ability to determine the exact amounts at a subsequent date.