

# RED WING PUBLIC SCHOOL DISTRICT

Scenario Name:

*Scenario 2 - reduce \$2.2 million*

	E.O.Y. APUs				
	2021	2022	2023	2024	2025
Pupil Unit Value	\$6,567	\$6,567	\$6,567	\$6,633	\$6,699
Property Taxes	\$9,603,045	\$9,312,474	\$9,197,099	\$9,117,034	\$9,144,310
State	\$24,903,502	\$23,760,253	\$23,377,288	\$23,060,811	\$22,656,446
Federal	\$1,802,028	\$831,762	\$831,762	\$831,762	\$831,762
Other Local	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943
Total Revenue	\$37,616,518	\$35,212,432	\$34,714,092	\$34,317,550	\$33,940,461
% Revenue Change	0.00%	-6.39%	-1.42%	-1.14%	-1.10%
Total Expenditures	\$38,707,453	\$36,763,737	\$39,125,722	\$40,484,335	\$41,873,857
% Expenditure Change	0.00%	-5.02%	6.42%	3.47%	3.43%
Spending Variance	(\$1,090,935)	(\$1,551,305)	(\$4,411,630)	(\$6,166,785)	(\$7,933,396)
	CURRENT YEAR	CURRENT YEAR	CURRENT YEAR	CURRENT YEAR	CURRENT YEAR
	2021	2022	2023	2024	2025
	Proj. Yr (1)	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)
	2,786.85	2,794.12	2,717.23	2,646.92	2,558.40
	2026	2027	2028	2029	2030
	Proj. Yr (5)	Proj. Yr (5)	Proj. Yr (5)	Proj. Yr (5)	Proj. Yr (5)
	2,499.14	2,499.14	2,499.14	2,499.14	2,499.14
Begin Fund Equity	\$4,433,515	\$2,882,210	(\$1,529,420)	(\$7,696,205)	(\$15,629,602)
Spending Variance	(\$1,090,935)	(\$1,551,305)	(\$4,411,630)	(\$6,166,785)	(\$7,933,396)
Non Spendable	\$117,447	\$117,447	\$117,447	\$117,447	\$117,447
Committed	\$0	\$0	\$0	\$0	\$0
Assigned	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986
Restricted	\$568,301	(\$814,671)	(\$2,626,688)	(\$4,623,411)	(\$6,819,729)
Change in Restricted (Prior Year)	\$0	(\$1,382,972)	(\$1,812,016)	(\$1,996,723)	(\$2,196,318)
Unassigned Fund Balance	\$3,605,781	\$3,437,448	\$837,834	(\$3,332,228)	(\$9,069,306)
Unassigned FB/APU	\$1,293,86	\$1,230,24	\$308,34	(\$1,258,91)	(\$3,544,92)
S.O.D. Reserve Amount	\$3,605,781	\$3,437,448	\$837,834	(\$3,332,228)	(\$9,069,306)
Unassigned Fund Balance %	9.32%	9.35%	2.14%	-8.23%	-21.66%
-2.5% or less is S.O.D.	O.K.	O.K.	O.K.	S.O.D.	S.O.D.
Goal Reserve Amount	\$1,935,373	\$1,838,187	\$1,956,286	\$2,024,217	\$2,093,693
Goal Achieved	YES	YES	NO	NO	NO
Plan Change Needed	\$0	\$0	-\$1,118,452	-\$5,356,445	-\$11,162,999
	2021	2022	2023	2024	2025
	2026	2027	2028	2029	2030
	Proj. Yr (5)	Proj. Yr (5)	Proj. Yr (5)	Proj. Yr (5)	Proj. Yr (5)
	(\$9,645,739)	(\$9,645,739)	(\$9,645,739)	(\$9,645,739)	(\$9,645,739)
	2026	2027	2028	2029	2030
	Proj. Yr (5)	Proj. Yr (5)	Proj. Yr (5)	Proj. Yr (5)	Proj. Yr (5)
	2,499.14	2,499.14	2,499.14	2,499.14	2,499.14
Change in APUs	7	7	(77)	(70)	(89)
Enrollment Change (EC-12)	1.00%	1.00%	1.00%	1.00%	1.00%
Basic State Funding / P.U.	0.89%	-6.39%	-1.42%	-1.14%	-1.10%
Total Revenues % Change	9.48%	-5.02%	6.42%	3.47%	3.43%
Total Expenditures % Change	0.00%	-6.39%	6.42%	3.47%	3.43%

# RED WING PUBLIC SCHOOL DISTRICT

Fund 1 UNASSIGNED Historical and Projected Year-End Balances

