

SCHOOL DISTRICT OF TOMAHAWK

BUDGET PUBLICATION 2023-2024

| | <u>Audited</u> <u>2021-2022</u> | | <u>Unaudited</u> <u>2022-2023</u> | | <u>Budget</u> <u>2023-2024</u> |
|---|------------------------------------|-----------|--------------------------------------|-----------|-----------------------------------|
| <u>GENERAL FUND</u> | | | | | |
| Beginning Fund Balance | \$ 13,468,348.17 | \$ | 11,739,907.54 | \$ | 13,900,788.81 |
| Residual Equity Transfers In (Out) | \$ - | \$ | - | \$ | - |
| Reserve for Retirement Account | \$ - | \$ | - | \$ | 2,560,820.00 |
| Reserve for Getting Kids Ahead Grant | \$ - | \$ | - | \$ | 25,157.00 |
| Reserve for School Forest | \$ - | \$ | - | \$ | 114,582.64 |
| Ending Fund Balance | \$ 11,739,907.54 | \$ | 13,900,788.81 | \$ | 13,130,196.17 |
| <u>REVENUES & OTHER FINANCING SOURCES</u> | | | | | |
| Operating Transfers In (Source 100) | \$ - | \$ | - | \$ | - |
| Local Sources (Source 200) | \$ 11,101,673.65 | \$ | 14,450,243.74 | \$ | 13,644,048.00 |
| Interdistrict Payments (Source 300 & 400) | \$ 556,950.00 | \$ | 592,632.00 | \$ | 600,000.00 |
| Intermediate Sources (Source 500) | \$ 43,196.35 | \$ | 34,223.48 | \$ | - |
| State Sources (Source 600) | \$ 2,505,780.64 | \$ | 2,914,844.31 | \$ | 3,611,869.00 |
| Federal Sources (Source 700) | \$ 784,021.96 | \$ | 730,148.46 | \$ | 1,126,591.00 |
| All Other Sources (Source 800 & 900) | \$ 180,761.84 | \$ | 46,727.12 | \$ | 20,000.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | \$ 15,172,384.44 | \$ | 18,768,819.11 | \$ | 19,002,508.00 |
| <u>EXPENDITURES & OTHER FINANCING USES</u> | | | | | |
| Instruction (Function 100,000) | \$ 7,080,596.18 | \$ | 6,952,636.21 | \$ | 7,157,877.00 |
| Support Services (Function 200,000) | \$ 6,833,406.09 | \$ | 7,019,058.71 | \$ | 7,686,187.00 |
| Non-Program Transactions (Function 400,000) | \$ 2,986,822.80 | \$ | 2,636,242.92 | \$ | 2,228,477.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | \$ 16,900,825.07 | \$ | 16,607,937.84 | \$ | 17,072,541.00 |
| <u>SPECIAL PROJECT FUNDS (FUND 20)</u> | | | | | |
| Beginning Fund Balance | \$ 606,879.73 | \$ | 798,449.36 | \$ | 855,075.53 |
| Ending Fund Balance | \$ 798,449.36 | \$ | 855,075.53 | \$ | 816,989.53 |
| REVENUES & OTHER FINANCING SOURCES | \$ 3,174,824.26 | \$ | 3,261,288.04 | \$ | 3,190,625.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ 2,983,254.63 | \$ | 3,204,661.87 | \$ | 3,228,711.00 |
| <u>DEBT SERVICE FUND (FUND 30)</u> | | | | | |
| Beginning Fund Balance | \$ - | \$ | - | \$ | - |
| Ending Fund Balance | \$ - | \$ | - | \$ | - |
| REVENUES & OTHER FINANCING SOURCES | \$ - | \$ | - | \$ | - |
| EXPENDITURES & OTHER FINANCING USES | \$ - | \$ | - | \$ | - |
| <u>CAPITAL PROJECTS FUND (FUND 40)</u> | | | | | |
| Beginning Fund Balance | \$ 200.46 | \$ | 900,200.57 | \$ | 1,534,318.97 |
| Residual Equity Transfers (Out) | \$ - | \$ | - | \$ | - |
| Ending Fund Balance | \$ 900,200.57 | \$ | 1,534,318.97 | \$ | 1,054,318.97 |
| REVENUES & OTHER FINANCING SOURCES | \$ 900,000.11 | \$ | 634,118.40 | \$ | 20,000.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ - | \$ | - | \$ | 500,000.00 |
| <u>FOOD SERVICE FUND (FUND 50)</u> | | | | | |
| Beginning Fund Balance | \$ 127,387.60 | \$ | 314,632.88 | \$ | 367,705.39 |
| Residual Equity Transfers (Out) | \$ - | \$ | - | \$ | - |
| Ending Fund Balance | \$ 314,632.88 | \$ | 367,705.39 | \$ | 312,677.39 |
| REVENUES & OTHER FINANCING SOURCES | \$ 1,107,589.49 | \$ | 820,227.18 | \$ | 744,503.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ 920,344.21 | \$ | 767,154.67 | \$ | 799,531.00 |

AGENCY FUND (FUND 60)

| | | | | | | |
|-------------|----|---|----|---|----|---|
| Assets | \$ | - | \$ | - | \$ | - |
| Liabilities | \$ | - | \$ | - | \$ | - |

EXPENDABLE TRUST FUND (FUND 72)

| | | | | | | |
|-------------------------------------|----|---|----|---|----|---|
| Beginning Fund Balance | \$ | - | \$ | - | \$ | - |
| Ending Fund Balance | \$ | - | \$ | - | \$ | - |
| REVENUES & OTHER FINANCING SOURCES | \$ | - | \$ | - | \$ | - |
| EXPENDITURES & OTHER FINANCING USES | \$ | - | \$ | - | \$ | - |

COMMUNITY SERVICE FUND (FUND 80)

| | | | | | | |
|-------------------------------------|----|------------|----|------------|----|------------|
| Beginning Fund Balance | \$ | 116,221.55 | \$ | 119,478.44 | \$ | 100,899.85 |
| Residual Equity Transfers (Out) | \$ | - | \$ | - | \$ | - |
| Ending Fund Balance | \$ | 119,478.44 | \$ | 100,899.85 | \$ | 130,899.85 |
| REVENUES & OTHER FINANCING SOURCES | \$ | 213,661.25 | \$ | 216,680.50 | \$ | 253,749.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ | 210,404.36 | \$ | 235,259.09 | \$ | 223,749.00 |

PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)

| | | | | | | |
|-------------------------------------|----|---|----|---|----|---|
| Beginning Fund Balance | \$ | - | \$ | - | \$ | - |
| Ending Fund Balance | \$ | - | \$ | - | \$ | - |
| REVENUES & OTHER FINANCING SOURCES | \$ | - | \$ | - | \$ | - |
| EXPENDITURES & OTHER FINANCING USES | \$ | - | \$ | - | \$ | - |

| | | | | | | |
|---|----|----------------------|----|----------------------|----|----------------------|
| TOTAL EXPENDITURES - ALL FUNDS | \$ | 21,014,828.27 | \$ | 20,815,013.47 | \$ | 21,824,532.00 |
| Percentage Increase | | -9.09% | | -0.95% | | 4.85% |
| <i>Total Expenditures from Prior Year</i> | \$ | 23,115,742.64 | \$ | 21,014,828.27 | \$ | 20,815,013.47 |

BUDGET PUBLICATION, Proposed Property Tax Levy - 2022-2023

| | | | | | | |
|-----------------------------------|----|----------------------|----|----------------------|----|----------------------|
| Fund | | | | | | |
| General Fund | \$ | 10,936,817.00 | \$ | 13,883,373.00 | \$ | 13,267,048.00 |
| Debt Service Fund | \$ | - | \$ | - | \$ | - |
| Capital Projects Sinking Fund | \$ | - | \$ | - | \$ | - |
| Community Service Fund | \$ | 200,000.00 | \$ | 200,000.00 | \$ | 250,000.00 |
| TOTAL SCHOOL LEVY | \$ | 11,136,817.00 | \$ | 14,083,373.00 | \$ | 13,517,048.00 |
| PERCENTAGE INCREASE | | -22.3798% | | 26.4578% | | -4.0212% |
| TOTAL LEVY FROM PRIOR YEAR | \$ | 14,347,832.00 | \$ | 11,136,817.00 | \$ | 14,083,373.00 |