

MINUTES of a regular public meeting of the Board of Education of School District Number 131, Kane County, Illinois, held in the Board Room of the Administrative Center, 310 Seminary Avenue, Aurora, Illinois, in said School District at 7:00 o'clock P.M., on the 3rd day of November, 2025.

* * *

The President called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called, Juan Sifuentes Jr., the President, and the following Members were physically present at said location:

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference:

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever:

The President announced that the next item of business before the Board of Education was the consideration of a resolution abating a portion of the tax heretofore levied for the year 2025 to pay debt service on the District's outstanding General Obligation Refunding School Bonds, Series 2020B.

Whereupon Member _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION abating a portion of the tax heretofore levied for the year 2025 to pay debt service on the General Obligation Refunding School Bonds, Series 2020B, of School District Number 131, Kane County.

* * *

WHEREAS, the Board of Education (the “*Board*”) of School District Number 131, Kane County, Illinois (the “*District*”), by resolution adopted on the 21st day of January, 2020 (as supplemented by a notification of sale, the “*Resolution*”), did provide for (i) the issue of \$20,805,000 General Obligation Refunding School Bonds, Series 2020B (the “*Bonds*”), and the levy of a direct annual tax to pay the principal of and interest on the Bonds (as partially abated by a related direction for abatement of taxes, the “*Pledged Taxes*”), and (ii) the establishment of a bond fund for the repayment of the 2020B Bonds (the “*2020B Bond Fund*”); and

WHEREAS, the Board has determined and does hereby determine that the District has funds in the amount of \$350,000 available and on deposit in the 2020B Bond Fund (the “*Available Funds*”) and that it is necessary and in the best interests of the District to use the Available Funds in the 2020B Bond Fund for the purpose of paying the principal of and interest on the Bonds; and

WHEREAS, it is necessary and in the best interests of the District that the District abate a portion of the Pledged Taxes levied for the year 2025 by the amount of the Available Funds:

NOW, THEREFORE, Be It and It is Hereby Resolved by the Board of Education of School District Number 131, Kane County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this resolution by this reference.

Section 2. Abatement of Tax. The Pledged Taxes levied for the year 2025 shall be abated by the amount of the Available Funds, and the amount of the Pledged Taxes levied in Section 9 of the Resolution for the year 2025, the amount of the Pledged Taxes previously abated for said year, the additional amount of the Pledged Taxes to be abated for said year and the remainder of the Pledged Taxes levied which is to be extended for said year are as follows:

LEVY YEAR	AMOUNT LEVIED IN RESOLUTION	AMOUNT PREVIOUSLY ABATED	ADDITIONAL AMOUNT TO BE ABATED	REMAINDER OF TAX TO BE EXTENDED
2025	\$4,000,000.00	\$461,625.00	\$350,000.00	\$3,188,375.00

Section 3. Filing of Resolution. Forthwith upon the adoption of this Resolution, the Secretary of the Board shall file a certified copy hereof with the County Clerk of Kane, Illinois (the “County Clerk”), and it shall be the duty of the County Clerk to abate a portion of Pledged Taxes levied for the year 2025 in accordance with the provisions hereof and as shown hereinabove in Section 2 hereof.

Section 4. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 5. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect forthwith upon its adoption.
Adopted November 3, 2025.

President, Board of Education

Secretary, Board of Education

Member _____ moved and Member _____
seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon
the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE:

NAY:

Whereupon the President declared the motion carried and said resolution adopted,
approved and signed the same in open meeting and directed the Secretary to record the same in
the records of the Board of Education of School District Number 131, Kane County, Illinois, which
was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the
meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

CERTIFICATION OF RESOLUTION AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “*Board*”) of Community Unit School District Number 131, Kane County, Illinois (the “*District*”), and as such official I am the keeper of the records and files of the District and the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 3rd day of November, 2025, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION abating a portion of the tax heretofore levied for the year 2025 to pay debt service on the General Obligation Refunding School Bonds, Series 2020B, of School District Number 131, Kane County.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting and on a day that was not a Saturday, Sunday or legal holiday in the State of Illinois, that at least one copy of said agenda was continuously available for public review from the time of such posting until said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 3rd day of November, 2025.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Kane, Illinois, and as such official I do further certify that on the ____ day of _____, 2025, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION abating a portion of the tax heretofore levied for the year 2025 to pay debt service on the General Obligation Refunding School Bonds, Series 2020B, of School District Number 131, Kane County.

duly adopted by the Board of Education of School District Number 131, Kane County, Illinois (the “*District*”), on the 3rd day of November, 2025, and that the same has been deposited in the official files and records of my office.

I do further certify that a portion of the taxes heretofore levied for the year 2025 for the payment of the District’s outstanding General Obligation Refunding School Bonds, Series 2020B, as described in said resolution will be abated as provided in said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2025.

County Clerk

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting School Treasurer who receives the taxes of School District Number 131, Kane County, Illinois (the “*District*”), and as such official I do further certify that on the 3rd day of November, 2025, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION abating a portion of the tax heretofore levied for the year 2025 to pay debt service on the General Obligation Refunding School Bonds, Series 2020B, of School District Number 131, Kane County.

duly adopted by the Board of Education of the District on the 3rd day of November, 2025, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 3rd day of November, 2025.

School Treasurer