

Action Sheet

MEETING DATE:

February 22, 2023

AGENDA ITEM:

Discuss and Consider Approval of Property Insurance CSRFP #2022-23-004 with Galveston Insurance Associates (GIA)

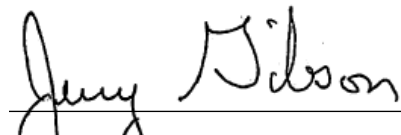
In December 2022, the District issued a Request for Proposals (RFP) for property insurance, including Primary and Excess Windstorm and Flood, Equipment Breakdown, and All Other Perils (AOP). Galveston Insurance Agency is the recommended vendor for Request for Proposal (CSRFP #2022-23-004).

GISD recommends purchasing the stated insurance with GIA for the March 1, 2023 – February 29, 2024 term at a cost not to exceed \$2,500,000. For more details, see the attached schedule options provided by GIA.

Note: The District reserves the option to renew in one (1) year increments not to exceed four (4) years (five (5) years total), service with Galveston Insurance Agency should both parties agree.

RECOMMENDATION:

I move that the board approve the purchase of property insurance in the amount of not to exceed \$2,500,000 with GIA for the March 1, 2023 – March 1, 2024 term, as presented.



Jerry Gibson Ed. D.
Superintendent



Jeff Martello
Chief Financial Officer