

Approval of Resolution #34485DEN & 173182DEN

August 28, 2012

SUMMARY:

This item requests approval of Resolution #34485DEN & 173182DEN Denton County, Texas.

PREVIOUS BOARD ACTION:

None

BACKGROUND INFORMATION:

The properties were acquired due to delinquent taxes. The DISD taxes total \$53,651.63.

The Denton County Sheriff's Office failed to receive a sufficient and adequate bid for the purchase of the properties during the first Tuesday of June 2012 public auction as required by TPTC Section 34.01(j) & (k). The resolution was delayed as Tax Ease Funding LP attempted to find a purchaser for the properties, but was unsuccessful.

SIGNIFICANT ISSUES:

Taxes are outstanding from 2008-2010.

FISCAL IMPLICATIONS:

According to our delinquent tax attorney, the minimum bid represents the total taxes, court costs and fees that were due to all taxing units at the time of the sale. No bid was received. We do not have a minimum expectation for the second sale, nor is one required under the Property Tax Code.

BENEFIT OF ACTION:

The costs will be collected and the properties will be placed back on the tax roll.

PROCEDURAL AND REPORTING IMPLICATIONS:

None

PUBLIC COMMENT RECEIVED:

None

ALTERNATIVES:

None

OTHER COMMENTS:

None

SUPERINTENDENT'S RECOMMENDATION:

Recommend approval of Resolution #34485DEN and 173182DEN Denton County, Texas.

STAFF PERSONS RESPONSIBLE:

Debbie Monschke, Executive Director of Administrative Services

ATTACHMENT:

Resolution
Account Summary
Sheriff's Deed

APPROVAL:

Signature of Staff Member Proposing Recommendation: _____

Comments: _____

Signature of Divisional Leader: _____

Comments: _____

Signature of Superintendent: _____

Comments: _____