

# 2025-26 Tentative Budget

AUGUST 20, 2025

# Requirements for Adopting the Budget

#### **Public notice**

Public notice published week of August 20

#### Public display of tentative budget - 30 days

Put on public display August 21

#### Public hearing by the Board of Education

Scheduled for September 22

#### **Board adoption of budget**

Scheduled for September 22

Total Revenue - \$112,388,071 Total Expenditures - \$81,233,371

### Cash Basis Accounting

### Differences from accounting used in business

- Borrowing is recorded as revenue in school budget
  - Would be recorded as Liability in a business
- Capital improvements recorded as an expense
  - Would be recorded as Asset in a business
  - Depreciated over time

## Key Assumptions Reflected in Preliminary Budget

Evidence Based Funding – increase \$1,643,750

Corporate Personal Property Replacement Taxes

Increase \$23,000

EAV increase by 7%

Bond issue - \$44 million

Construction costs - \$12 million

### 2025-26 Tentative Budget

	ED	O&M	TRANS	WORK CASH	TOTAL OPERATING FUNDS	Debt Service	IMRF/ SOC SEC	CAP Projects	TORT	LIFE SAFETY	GRAND TOTAL
Revenues											
Property Taxes	30.172.792	5.136.933	2,162,928	540.727	38,013,380	5.595.674	713.000		3.079.532	540.727	47,942,313
Replacement Taxes	1,045,000	3, 130, 333	2,102,920	340,727	1,045,000	3,393,074	7 13,000		3,073,332	340,727	1,045,000
State Grants	452,072		1,250,000		1,702,072						1,702,072
Evidence Based Funding (GSA)	7,855,586		1,230,000		7,855,586						7,855,586
Federal Sources	2,866,810				2,866,810						2,866,810
Other	3,657,500	183,790	215.000	21.500	4,077,790	1,217,000	180.500	1,400,000	84,500	16.500	6,976,290
Bond Issue	3,037,300	103,790	213,000	21,300	4,077,790	1,217,000	100,300	44,000,000	04,500	10,500	44,000,000
Bona issue					-			44,000,000			44,000,000
Total Revenues	46,049,760	5,320,723	3,627,928	562,227	55,560,638	6,812,674	893,500	45,400,000	3,164,032	557,227	112,388,071
Expenditures											
Salaries	34,394,406	1,614,127	1,858,618		37,867,151				1,902,361		39,769,512
Benefits	7,156,416	213,919	102,272		7,472,608		1,755,742		193,171		9,421,521
Purchased Services	2,110,270	659,000	115,500		2,884,770	4,000			1,125,053		4,013,823
Supplies and Materials	1,815,215	2,120,700	530,000		4,465,915				50,000		4,515,915
Capital Outlay	1,434,450	656,586	341,788		2,432,824			12,600,000		531,567	15,564,391
Other Objects	807,231				807,231	7,135,978			5,000		7,948,209
Fund Transfers					-						
Total Expenditures	47,717,989	5,264,332	2,948,178	-	55,930,499	7,139,978	1,755,742	12,600,000	3,275,585	531,567	81,233,371
Revenues over (under) Expenditure	(1,668,229)	56,391	679,750	562,227	(369,861)	(327,304)	(862,242)	32,800,000	(111,553)	25,660	31,154,700
Building Fund Transfer			(3,500,000)		(3,500,000)			3,500,000			-
Fund Balance											
Beg of Yr July 1, 2025	27,308,619	3,426,726	5,577,424	345,998	36,658,768	4,513,645	2,554,504	9,323,548	2,149,179	1,173,477	56,373,121
End of Yr (projected)	25,640,391	3,483,117	2,757,174	908,225	32,788,907	4,186,341	1,692,261	45,623,548	2,037,625	1,199,137	87,527,820

2025-26 Tentative Budget: Operating

ED	O&M	TRANS	WORK CASH	TOTAL OPERATING FUNDS
30,172,792	5,136,933	2,162,928	540,727	38,013,380
1,045,000				1,045,000
452,072		1,250,000		1,702,072
7,855,586				7,855,586
2,866,810				2,866,810
3,657,500	183,790	215,000	21,500	4,077,790
				-
46,049,760	5,320,723	3,627,928	562,227	55,560,638
34,394,406	1,614,127	1,858,618		37,867,151
7,156,416	213,919	102,272		7,472,608
2,110,270	659,000	115,500		2,884,770
1,815,215	2,120,700	530,000		4,465,915
1,434,450	656,586	341,788		2,432,824
807,231				807,231
				-
47,717,989	5,264,332	2,948,178	-	55,930,499
(1,668,229)	56,391	679,750	562,227	(369,861)
		(3,500,000)		(3,500,000)
27 308 640	3 426 726	5 577 424	345 000	26 650 760
				36,658,768 32,788,907
	30,172,792 1,045,000 452,072 7,855,586 2,866,810 3,657,500 46,049,760 34,394,406 7,156,416 2,110,270 1,815,215 1,434,450 807,231	30,172,792 5,136,933 1,045,000 452,072 7,855,586 2,866,810 3,657,500 183,790  46,049,760 5,320,723  34,394,406 1,614,127 7,156,416 213,919 2,110,270 659,000 1,815,215 2,120,700 1,434,450 656,586 807,231  47,717,989 5,264,332  (1,668,229) 56,391	30,172,792 5,136,933 2,162,928 1,045,000 452,072 1,250,000 7,855,586 2,866,810 3,657,500 183,790 215,000 46,049,760 5,320,723 3,627,928 34,394,406 1,614,127 1,858,618 7,156,416 213,919 102,272 2,110,270 659,000 115,500 1,815,215 2,120,700 530,000 1,434,450 656,586 341,788 807,231 47,717,989 5,264,332 2,948,178 (1,668,229) 56,391 679,750 (3,500,000) 27,308,619 3,426,726 5,577,424	ED         O&M         TRANS         CASH           30,172,792         5,136,933         2,162,928         540,727           1,045,000         1,250,000         7,855,586         2,866,810         215,000         21,500           3,657,500         183,790         215,000         21,500         21,500           46,049,760         5,320,723         3,627,928         562,227           34,394,406         1,614,127         1,858,618         7,156,416         213,919         102,272           2,110,270         659,000         115,500         1,815,215         2,120,700         530,000           1,434,450         656,586         341,788         807,231         -           47,717,989         5,264,332         2,948,178         -           (1,668,229)         56,391         679,750         562,227           (3,500,000)         27,308,619         3,426,726         5,577,424         345,998

#### 2025-26 Tentative Budget: Non-operating

	Debt Service	IMRF/ SOC SEC	CAP Projects	TORT	LIFE SAFETY	GRAND TOTAL
Revenues						
Property Taxes	5,595,674	713,000		3,079,532	540,727	47,942,313
Replacement Taxes						1,045,000
State Grants						1,702,072
Evidence Based Funding (GSA)						7,855,586
Federal Sources						2,866,810
Other	1,217,000	180,500	1,400,000	84,500	16,500	6,976,290
Bond Issue			44,000,000			44,000,000
Total Revenues	6,812,674	893,500	45,400,000	3,164,032	557,227	112,388,071
Expenditures						
Salaries				1,902,361		39,769,512
Benefits		1,755,742		193,171		9,421,521
Purchased Services	4,000			1,125,053		4,013,823
Supplies and Materials				50,000		4,515,915
Capital Outlay			12,600,000		531,567	15,564,391
Other Objects	7,135,978			5,000		7,948,209
Fund Transfers						
Total Expenditures	7,139,978	1,755,742	12,600,000	3,275,585	531,567	81,233,371
Revenues over (under) Expenditure	(327,304)	(862,242)	32,800,000	(111,553)	25,660	31,154,700
Building Fund Transfer			3,500,000			-
Fund Balance						
Fund Balance	4 542 645	2 554 504	0.222.540	2 140 170	1 170 177	EC 272 404
Beg of Yr July 1, 2025	4,513,645	2,554,504	9,323,548	2,149,179	1,173,477	56,373,121
End of Yr (projected)	4,186,341	1,692,261	45,623,548	2,037,625	1,199,137	87,527,820

### Next Steps

#### Budget will be posted:

- On District website
- At District office

September 22, 2025

- Public Hearing
- Board approval

### Questions?

