



2025-26 Tentative Budget

AUGUST 20, 2025

Requirements for Adopting the Budget

Public notice

- Public notice published week of August 20

Public display of tentative budget - 30 days

- Put on public display August 21

Public hearing by the Board of Education

- Scheduled for September 22

Board adoption of budget

- Scheduled for September 22

Total Revenue - \$112,388,071

Total Expenditures - \$81,233,371

Cash Basis Accounting

Differences from accounting used in business

- Borrowing is recorded as revenue in school budget
 - Would be recorded as Liability in a business
- Capital improvements recorded as an expense
 - Would be recorded as Asset in a business
 - Depreciated over time

Key Assumptions Reflected in Preliminary Budget

Evidence Based Funding – increase \$1,643,750

Corporate Personal Property Replacement Taxes

- Increase \$23,000

EAV increase by 7%

Bond issue - \$44 million

Construction costs - \$12 million

2025-26 Tentative Budget

	ED	O&M	TRANS	WORK CASH	TOTAL OPERATING FUNDS	Debt Service	IMRF/ SOC SEC	CAP Projects	TORT	LIFE SAFETY	GRAND TOTAL
Revenues											
Property Taxes	30,172,792	5,136,933	2,162,928	540,727	38,013,380	5,595,674	713,000		3,079,532	540,727	47,942,313
Replacement Taxes	1,045,000				1,045,000						1,045,000
State Grants	452,072		1,250,000		1,702,072						1,702,072
Evidence Based Funding (GSA)	7,855,586				7,855,586						7,855,586
Federal Sources	2,866,810				2,866,810						2,866,810
Other	3,657,500	183,790	215,000	21,500	4,077,790	1,217,000	180,500	1,400,000	84,500	16,500	6,976,290
Bond Issue					-			44,000,000			44,000,000
Total Revenues	46,049,760	5,320,723	3,627,928	562,227	55,560,638	6,812,674	893,500	45,400,000	3,164,032	557,227	112,388,071
Expenditures											
Salaries	34,394,406	1,614,127	1,858,618		37,867,151				1,902,361		39,769,512
Benefits	7,156,416	213,919	102,272		7,472,608		1,755,742		193,171		9,421,521
Purchased Services	2,110,270	659,000	115,500		2,884,770	4,000			1,125,053		4,013,823
Supplies and Materials	1,815,215	2,120,700	530,000		4,465,915				50,000		4,515,915
Capital Outlay	1,434,450	656,586	341,788		2,432,824			12,600,000		531,567	15,564,391
Other Objects	807,231				807,231	7,135,978			5,000		7,948,209
Fund Transfers					-						
Total Expenditures	47,717,989	5,264,332	2,948,178	-	55,930,499	7,139,978	1,755,742	12,600,000	3,275,585	531,567	81,233,371
Revenues over (under) Expenditure	(1,668,229)	56,391	679,750	562,227	(369,861)	(327,304)	(862,242)	32,800,000	(111,553)	25,660	31,154,700
Building Fund Transfer			(3,500,000)		(3,500,000)			3,500,000			-
Fund Balance											
Beg of Yr July 1, 2025	27,308,619	3,426,726	5,577,424	345,998	36,658,768	4,513,645	2,554,504	9,323,548	2,149,179	1,173,477	56,373,121
End of Yr (projected)	25,640,391	3,483,117	2,757,174	908,225	32,788,907	4,186,341	1,692,261	45,623,548	2,037,625	1,199,137	87,527,820

2025-26 Tentative Budget: Operating

	ED	O&M	TRANS	WORK CASH	TOTAL OPERATING FUNDS
Revenues					
Property Taxes	30,172,792	5,136,933	2,162,928	540,727	38,013,380
Replacement Taxes	1,045,000				1,045,000
State Grants	452,072		1,250,000		1,702,072
Evidence Based Funding (GSA)	7,855,586				7,855,586
Federal Sources	2,866,810				2,866,810
Other	3,657,500	183,790	215,000	21,500	4,077,790
Bond Issue					-
Total Revenues	46,049,760	5,320,723	3,627,928	562,227	55,560,638
Expenditures					
Salaries	34,394,406	1,614,127	1,858,618		37,867,151
Benefits	7,156,416	213,919	102,272		7,472,608
Purchased Services	2,110,270	659,000	115,500		2,884,770
Supplies and Materials	1,815,215	2,120,700	530,000		4,465,915
Capital Outlay	1,434,450	656,586	341,788		2,432,824
Other Objects	807,231				807,231
Fund Transfers					-
Total Expenditures	47,717,989	5,264,332	2,948,178	-	55,930,499
Revenues over (under) Expenditure	(1,668,229)	56,391	679,750	562,227	(369,861)
Building Fund Transfer			(3,500,000)		(3,500,000)
Fund Balance					
Beg of Yr July 1, 2025	27,308,619	3,426,726	5,577,424	345,998	36,658,768
End of Yr (projected)	25,640,391	3,483,117	2,757,174	908,225	32,788,907

2025-26 Tentative Budget: Non-operating

		Debt Service	IMRF/ SOC SEC	CAP Projects	TORT	LIFE SAFETY	GRAND TOTAL
	Revenues						
	Property Taxes	5,595,674	713,000		3,079,532	540,727	47,942,313
	Replacement Taxes						1,045,000
	State Grants						1,702,072
	Evidence Based Funding (GSA)						7,855,586
	Federal Sources						2,866,810
	Other	1,217,000	180,500	1,400,000	84,500	16,500	6,976,290
	Bond Issue			44,000,000			44,000,000
	Total Revenues	6,812,674	893,500	45,400,000	3,164,032	557,227	112,388,071
	Expenditures						
	Salaries				1,902,361		39,769,512
	Benefits		1,755,742		193,171		9,421,521
	Purchased Services	4,000			1,125,053		4,013,823
	Supplies and Materials				50,000		4,515,915
	Capital Outlay			12,600,000		531,567	15,564,391
	Other Objects	7,135,978			5,000		7,948,209
	Fund Transfers						
	Total Expenditures	7,139,978	1,755,742	12,600,000	3,275,585	531,567	81,233,371
	Revenues over (under) Expenditure	(327,304)	(862,242)	32,800,000	(111,553)	25,660	31,154,700
	Building Fund Transfer			3,500,000			-
	Fund Balance						
	Beg of Yr July 1, 2025	4,513,645	2,554,504	9,323,548	2,149,179	1,173,477	56,373,121
	End of Yr (projected)	4,186,341	1,692,261	45,623,548	2,037,625	1,199,137	87,527,820

Next Steps

Budget will be posted:

- On District website
- At District office

September 22, 2025

- Public Hearing
- Board approval

Questions?

