

CERTIFICATION OF MINUTES RELATING TO GENERAL OBLIGATION TAX
ABATEMENT BONDS, SERIES 2013A

Issuer: Independent School District No. 831 (Forest Lake Area Schools), Minnesota

Governing Body: School Board

Kind, date, time and place of meeting: A regular meeting held on June 27, 2013 at 7:00 p.m., at the School District offices.

Members present:

Members absent:

Documents Attached:

Minutes of said meeting (including):

RESOLUTION APPROVING GENERAL OBLIGATION TAX ABATEMENT BONDS,
SERIES 2013A PURSUANT TO MINNESOTA STATUTES, SECTIONS 469.1812
THROUGH 469.1815 AND CHAPTER 475 FOLLOWING A PUBLIC HEARING HELD IN
ACCORDANCE WITH SECTION 147(F) OF THE INTERNAL REVENUE CODE OF 1986,
AS AMENDED

I, the undersigned, being the duly qualified and acting recording officer of the public corporation referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS my hand officially as such recording officer this 27th day of June, 2013.

School District Clerk

Member _____ introduced the following resolution and moved its adoption, which motion was seconded by Member _____:

RESOLUTION APPROVING GENERAL OBLIGATION TAX ABATEMENT BONDS, SERIES 2013A PURSUANT TO MINNESOTA STATUTES, SECTIONS 469.1812 through 469.1815 AND CHAPTER 475 FOLLOWING A PUBLIC HEARING HELD IN ACCORDANCE WITH SECTION 147(F) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED

BE IT RESOLVED by the School Board (the Board) of Independent School District No. 831 (Forest Lake Area Schools), Minnesota (the School District) as follows:

Section 1. Recitals.

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1.1. Pursuant to notice duly published in accordance with Section 147(f) of the Internal Revenue Code of 1986, as amended (the Code), a public hearing was held on May 30, 2013, on the proposal that the District issue General Obligation Tax Abatement Bonds, Series 2013A (the Bonds) in order to finance the acquisition of the ice arena and field house known as the Lichtscheidl Arena and Field House (the Project) from the Forest Lake Area Athletic Association (the Association) for use by qualified 501(c)(3) organizations including the Association, the District, and the general public.

1.2. All parties who appeared at the hearing were given an opportunity to express their views with respect to such proposal and interested persons were given the opportunity to submit written comments to the Clerk of the District before the date of the hearing.

Section 2. Authorization and Approval. Solely for purposes of Section 147(f) of the Code, the District hereby approves the Bonds in order to finance the acquisition of the Project. The Bonds shall not constitute a charge, lien or encumbrance, legal or equitable, upon any property of the District other than the Project. Notwithstanding the foregoing, however, the adoption of this resolution shall not be deemed to establish any obligation on the part of the District to issue the Bonds.

Upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon the resolution was declared duly passed and adopted.