

Waterville-Elysian-Morristown ISD #2143
2020-2021 Preliminary Budget Summary

General Fund Revenue

- The 2020-2021 Preliminary Budget is based upon 773 Average Daily Membership (ADM) students.
- The 2020-2021 per pupil allowance is \$6,567. The allowance represents a 2% increase in funding from the 2019-2020 allowance of \$6,438.
- The Preliminary Budget includes \$97,701 in revenue from the Elementary and Secondary School Emergency Relief Fund and the Governors Emergency Relief Fund.
- General Fund Levy Revenue decreased \$159,386 from the 2019-2020 school year.
- Revenues include \$73,538 in Integration Aid and Levy.
- Revenues include \$89,392 lease revenue generated from the Elysian building.
- Revenues include \$323,908 Long-Term Facility Maintenance Aid and Levy. This funding replaced Deferred Maintenance and Health & Safety funding, which collectively accounted for \$101,491 of General Fund Levy Revenue in 2015-2016. Long-Term Facility Maintenance has reached full funding.
- Compensatory Revenue for 2020-2021 is projected to decrease approximately \$57,175 from 2019-2020 revenue. Compensatory Revenue is based on the number of free and reduced lunch counts as of October 1st of the preceding school year.
- Revenues include \$471,433 in Literacy Aid. This dollar amount is generated by the number of 3rd grade students who meet or exceed standards on the MCA Reading Exam and the number of 4th grade students who have average or above average growth on the MCA Reading Exam.

General Fund Expenses

- The Revised Budget reflects known changes in positions, including retirements and resignations and their replacements. The Revised Budget includes anticipated wage increases based on the settlement of the master agreement.
- Expenses include \$65,000 for the continued expansion of technology equipment.
- Long-Term Facility Maintenance projects include roof repairs in Morristown, carpet replacement, and the NAC contract.
- The budget includes the purchase of a bus for \$70,000 from the Unassigned Fund.

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Other Noteworthy Items:

- The projected June 30, 2021 Unassigned General Fund balance, adjusted for 2019-2020 retro pay, is approximately 63 days of operational costs.

Food Service

- The 2020-2021 Preliminary Budget reflects increases in prices from the 2019-2020 school year to comply with federally mandated increases and to cover rising costs. The budget reflects the following increases in meal prices:

Grades K-3	\$2.50 to \$2.60
Grades 4-6	\$2.75 to \$2.85
Grades 7-12	\$3.05 to \$3.15

- The Budget also reflects serving meals for a full school year.

Community Education

- The Community Education fund is monitored to ensure revenues will cover expenses. Currently, the Community Education program has moderate fund balances in all areas besides Unreserved due to providing competitive rates in the School Age Care program and insufficient State Aid in Preschool Screening. The district will adjust fees as appropriate and will transfer funds from the general fund to support the School Age Care program since the Board of Education has made maintaining the program a priority. The Community Education Fund is allowed to have a negative balance as long as future revenues are projected to eliminate the deficit.