### Frank Phillips College Long Term Financial Forecast

Revenues         FY28-25 Budget         FY28-26 Pry28-29         FY26-27 Pry27-28         FY28-29           State Appropriations         \$7,348,549         7,508,000         7,508,000         7,508,000         7,508,000         7,620,620           Tuition and Fees         4,950,800         5,025,062         5,100,438         5,176,944         5,254,599           Taxes collected         4,425,568         4,669,224         4,514,522         4,559,667         4,605,264           Institutional Grants/Donations         794,200
Revenues         \$ 7,348,549         7,508,000         7,508,000         7,508,000         7,620,620           Tuition and Fees         4,950,800         5,025,062         5,100,438         5,176,944         5,254,599           Taxes collected         4,425,568         4,469,824         4,514,522         4,559,667         4,605,264           Institutional Grants/Donations         794,200         62,700
Tuition and Fees         4,950,800         5,025,062         5,100,438         5,176,944         5,254,599           Taxes collected         4,425,568         4,698,824         4,514,522         4,559,667         4,605,264           Institutional Grants/Donations         794,200         794,200         794,200         794,200         794,200           Auxiliary Revenue         1,097,950         1,130,889         1,514,815         1,560,260         1,607,067           Misc income         62,700         62,700         62,700         62,700         62,700         62,700           Interest income         100,000         124,122         124,165         156,717         182,596           Total revenues         \$6,756,126         7,005,258         7,125,223         7,247,243         7,371,352           Expenditures         Salaries         \$6,756,126         7,005,258         7,125,223         7,247,243         7,371,352           Taxes & benefits         1,407,666         1,441,301         1,465,983         1,491,088         1,516,623           Supplies         705,915         723,563         741,652         760,193         779,198           General expense         1,236,304         1,267,212         1,298,892         1,331,364         1
Tuition and Fees         4,950,800         5,025,062         5,100,438         5,176,944         5,254,599           Taxes collected         4,425,568         4,69,824         4,514,522         4,559,667         4,605,264           Institutional Grants/Donations         794,200         62,700         62,700         62,700         62,700         62,700         62,700         62,700         62,700         62,700         62,700         62,700         62,700         62,700         62,700         62,701         73,71,352
Institutional Grants/Donations   794,200   7
Auxiliary Revenue         1,097,950         1,130,889         1,514,815         1,560,260         1,607,067           Misc income Interest income Interest income Total revenues         100,000         124,122         124,165         156,717         182,596           Total revenues         \$18,779,767         \$19,114,796         \$19,618,840         \$19,818,489         \$20,127,046           Expenditures           Salaries         \$6,756,126         7,005,258         7,125,223         7,247,243         7,371,352           Taxes & benefits         1,407,666         1,441,301         1,465,983         1,491,088         1,516,623           Supplies         705,915         723,563         741,652         760,193         779,198           General expense         1,236,304         1,267,212         1,298,892         1,331,364         1,364,648           Insurance         1,042,319         1,068,377         1,095,086         1,122,464         1,150,525           Travel         392,971         402,795         412,865         423,187         433,766           Utilities         603,480         618,567         634,031         649,882         666,129           Repair & maint.         562,675         576,742         591,160         605
Misc income Interest income Total revenues         62,700 100,000 124,122 124,165 156,717 182,596         62,700 124,165 156,717 182,596         62,700 124,165 156,717 182,596         182,596 156,717 182,596           Expenditures           Salaries Taxes & benefits         \$ 6,756,126 7,005,258 7,125,223 7,247,243 7,371,352         7,247,243 7,371,352         7,371,352           Supplies Taxes & benefits         1,407,666 1,441,301 1,465,983 1,491,088 1,516,623         1,516,623 760,193 779,198         705,915 723,563 741,652 760,193 779,198         769,195 723,563 741,652 760,193 779,198         769,195 723,563 741,652 760,193 779,198         769,195 723,563 741,652 760,193 779,198         779,198 69,121 1,298,892 1,331,364 1,364,648         1,364,648 1,364,648 1,364,648 1,364,648 1,364,648 1,364,648 1,364,648 1,364,648 1,364,648 1,365 740,375 1,095,086 1,122,464 1,150,525 1,366 1,366,740 1,366,749 1,366,749 1,366,749 1,366,749 1,366,749 1,366,749 1,364,766 1,364,769 1,36
Interest income Total revenues
Expenditures         \$18,779,767         \$19,114,796         \$19,618,840         \$19,818,489         \$20,127,046           Expenditures           Salaries         \$6,756,126         7,005,258         7,125,223         7,247,243         7,371,352           Taxes & benefits         1,407,666         1,441,301         1,465,983         1,491,088         1,516,623           Supplies         705,915         723,563         741,652         760,193         779,198           General expense         1,236,304         1,267,212         1,298,892         1,331,364         1,364,648           Insurance         1,042,319         1,068,377         1,095,086         1,122,464         1,150,525           Travel         392,971         402,795         412,865         423,187         433,766           Utilities         603,480         618,567         634,031         649,882         666,129           Repair & maint.         562,675         576,742         591,160         605,939         621,088           Marketing         59,250         60,731         62,250         63,806         65,401           Professional services         2,566,254         2,630,410         2,696,171         2,763,575         2,832,664 <t< td=""></t<>
Salaries         \$ 6,756,126         7,005,258         7,125,223         7,247,243         7,371,352           Taxes & benefits         1,407,666         1,441,301         1,465,983         1,491,088         1,516,623           Supplies         705,915         723,563         741,652         760,193         779,198           General expense         1,236,304         1,267,212         1,298,892         1,331,364         1,364,648           Insurance         1,042,319         1,068,377         1,095,086         1,122,464         1,150,525           Travel         392,971         402,795         412,865         423,187         433,766           Utilities         603,480         618,567         634,031         649,882         666,129           Repair & maint.         562,675         576,742         591,160         605,939         621,088           Marketing         59,250         60,731         62,250         63,806         65,401           Professional services         2,566,254         2,630,410         2,696,171         2,763,575         2,832,664           Capital expenditures         1,238,879         1,000,000         500,000         507,500         515,113           Scholarships         876,348 <td< td=""></td<>
Salaries         \$ 6,756,126         7,005,258         7,125,223         7,247,243         7,371,352           Taxes & benefits         1,407,666         1,441,301         1,465,983         1,491,088         1,516,623           Supplies         705,915         723,563         741,652         760,193         779,198           General expense         1,236,304         1,267,212         1,298,892         1,331,364         1,364,648           Insurance         1,042,319         1,068,377         1,095,086         1,122,464         1,150,525           Travel         392,971         402,795         412,865         423,187         433,766           Utilities         603,480         618,567         634,031         649,882         666,129           Repair & maint.         562,675         576,742         591,160         605,939         621,088           Marketing         59,250         60,731         62,250         63,806         65,401           Professional services         2,566,254         2,630,410         2,696,171         2,763,575         2,832,664           Capital expenditures         1,238,879         1,000,000         500,000         507,500         515,113           Scholarships         876,348 <td< td=""></td<>
Supplies         705,915         723,563         741,652         760,193         779,198           General expense         1,236,304         1,267,212         1,298,892         1,331,364         1,364,648           Insurance         1,042,319         1,068,377         1,095,086         1,122,464         1,150,525           Travel         392,971         402,795         412,865         423,187         433,766           Utilities         603,480         618,567         634,031         649,882         666,129           Repair & maint.         562,675         576,742         591,160         605,939         621,088           Marketing         59,250         60,731         62,250         63,806         65,401           Professional services         2,566,254         2,630,410         2,696,171         2,763,575         2,832,664           Capital expenditures         1,238,879         1,000,000         500,000         507,500         515,113           Scholarships         876,348         898,257         920,713         943,731         967,324           Institutional Grant/Award Expense         20,000         20,500         21,013         21,538         22,076           Residential Hall         1,500,000 <td< td=""></td<>
General expense         1,236,304         1,267,212         1,298,892         1,331,364         1,364,648           Insurance         1,042,319         1,068,377         1,095,086         1,122,464         1,150,525           Travel         392,971         402,795         412,865         423,187         433,766           Utilities         603,480         618,567         634,031         649,882         666,129           Repair & maint.         562,675         576,742         591,160         605,939         621,088           Marketing         59,250         60,731         62,250         63,806         65,401           Professional services         2,566,254         2,630,410         2,696,171         2,763,575         2,832,664           Capital expenditures         1,238,879         1,000,000         500,000         507,500         515,113           Scholarships         876,348         898,257         920,713         943,731         967,324           Institutional Grant/Award Expense         20,000         20,500         21,013         21,538         22,076           Residential Hall         1,500,000         1,240,000         1,240,000         1,240,000           Bad Debt Expense
Insurance
Travel Utilities         392,971 (0.3,480)         402,795 (0.3,480)         412,865 (0.3,481)         423,187 (0.3,481)         433,766 (0.3,480)         618,567 (0.3,481)         649,882 (0.3,187)         433,766 (0.3,481)         649,882 (0.3,481)         649,882 (0.3,481)         666,129 (0.3,481)         649,882 (0.3,481)         649,882 (0.3,481)         649,882 (0.3,481)         649,882 (0.3,481)         649,882 (0.3,481)         649,882 (0.3,481)         649,882 (0.3,481)         649,882 (0.3,481)         649,882 (0.3,481)         649,882 (0.3,481)         649,882 (0.3,481)         649,882 (0.3,481)         649,882 (0.3,481)         649,882 (0.3,481)         62,250 (0.3,481)         62,250 (0.3,481)         62,250 (0.3,481)         62,250 (0.3,481)         62,250 (0.3,481)         62,250 (0.3,481)         63,806 (0.3,481)         65,401 (0.3,481)         72,63,575 (0.3,481)         2,832,664 (0.3,481)         72,63,575 (0.3,481)         2,832,664 (0.3,481)         72,63,575 (0.3,481)         2,832,664 (0.3,481)         72,63,575 (0.3,481)         2,832,664 (0.3,481)         72,63,575 (0.3,481)         2,832,664 (0.3,481)         72,63,575 (0.3,481)         2,832,664 (0.3,481)         72,63,575 (0.3,481)         2,832,664 (0.3,481)         72,63,575 (0.3,481)         2,832,664 (0.3,481)         72,63,575 (0.3,481)         2,832,664 (0.3,481)         72,63,575 (0.3,481)         2,832,664 (0.3,481)         72,63,575 (0.3,481)         2,632,644 (0.3,481)         2,643,641 (0.3,481)
Utilities         603,480         618,567         634,031         649,882         666,129           Repair & maint.         562,675         576,742         591,160         605,939         621,088           Marketing         59,250         60,731         62,250         63,806         65,401           Professional services         2,566,254         2,630,410         2,696,171         2,763,575         2,832,664           Capital expenditures         1,238,879         1,000,000         500,000         507,500         515,113           Scholarships         876,348         898,257         920,713         943,731         967,324           Institutional Grant/Award Expense         20,000         20,500         21,013         21,538         22,076           Residential Hall         1,500,000         1,240,000         1,240,000         1,240,000         1,240,000           Bad Debt Expense         -
Repair & maint.         562,675         576,742         591,160         605,939         621,088           Marketing         59,250         60,731         62,250         63,806         65,401           Professional services         2,566,254         2,630,410         2,696,171         2,763,575         2,832,664           Capital expenditures         1,238,879         1,000,000         500,000         507,500         515,113           Scholarships         876,348         898,257         920,713         943,731         967,324           Institutional Grant/Award Expense         20,000         20,500         21,013         21,538         22,076           Residential Hall         1,500,000         1,240,000         1,240,000         1,240,000         1,240,000           Bad Debt Expense         -
Marketing         59,250         60,731         62,250         63,806         65,401           Professional services         2,566,254         2,630,410         2,696,171         2,763,575         2,832,664           Capital expenditures         1,238,879         1,000,000         500,000         507,500         515,113           Scholarships         876,348         898,257         920,713         943,731         967,324           Institutional Grant/Award Expense         20,000         20,500         21,013         21,538         22,076           Residential Hall         1,500,000         1,240,000         1,240,000         1,240,000         1,240,000           Bad Debt Expense         - <td< td=""></td<>
Capital expenditures         1,238,879         1,000,000         500,000         507,500         515,113           Scholarships         876,348         898,257         920,713         943,731         967,324           Institutional Grant/Award Expense         20,000         20,500         21,013         21,538         22,076           Residential Hall         1,500,000         1,240,000         1,240,000         1,240,000         1,240,000           Bad Debt Expense         -         <
Scholarships         876,348         898,257         920,713         943,731         967,324           Institutional Grant/Award Expense         20,000         20,500         21,013         21,538         22,076           Residential Hall         1,500,000         1,240,000         1,240,000         1,240,000         1,240,000           Bad Debt Expense         -
Institutional Grant/Award Expense   20,000   20,500   21,013   21,538   22,076
Residential Hall       1,500,000       1,240,00
Bad Debt Expense Total expenditures       -       -       -       -       -       -       -       -       -       -       -       \$19,545,908         Increase (decrease) funds       \$1,311,580       \$(98,917)       \$813,801       \$646,979       \$581,138         Balance at end of prior fiscal year       \$1,491,469       \$3,203,049       \$3,104,132       \$3,917,933       \$4,564,912
Total expenditures       \$17,468,187       \$19,213,713       \$18,805,039       \$19,171,510       \$19,545,908         Increase (decrease) funds       \$1,311,580       \$ (98,917)       \$ 813,801       \$ 646,979       \$ 581,138         Balance at end of prior fiscal year       \$1,491,469       \$3,203,049       \$3,104,132       \$3,917,933       \$4,564,912
Increase (decrease) funds \$\frac{\\$1,311,580}{\\$1,311,580}\$ \$\frac{\\$98,917}{\\$1,491,469}\$ \$\frac{\\$3,203,049}{\\$3,104,132}\$ \$\frac{\\$3,917,933}{\\$3,917,933}\$ \$\frac{4,564,912}{\\$4,564,912}\$
Balance at end of prior fiscal year \$ 1,491,469 \$ 3,203,049 \$ 3,104,132 \$ 3,917,933 \$ 4,564,912
Balance at end of current fiscal year \$ 3,103,049 \$ 3,104,132 \$ 3,917,933 \$ 4,564,912 \$ 5,146,050
Rate of increase in appropriations 0.015
Rate of increase in tuition and fees 0.015
Rate of increase in property taxes 0.01
Rate of Increase in Auxiliary Revenues 0.03 Year 1 Residential Housing Fee into effect
Rate of Interest Earnings 0.0325
Rate of Increase in Salaries 0.03 Rate of increase on capital expenditure 0.015
Rate of increase on capital expenditure 0.015 Rate of Increase for ALL Other Expenses 0.025
Debt on Residential Hall 1240000 Assumes \$1 million initial outlay from surplus, issuing \$7.5 million in

Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
FY29-30	FY30-31	FY31-32	FY32-33	FY33-34	FY34-35	FY35-36
7,620,620	7,734,929	7,734,929	7,850,953	7,850,953	7,968,718	7,968,718
5,333,418	5,413,419	5,494,620	5,577,039	5,660,695	5,745,606	5,831,790
4,651,316	4,697,830	4,744,808	4,792,256	4,840,179	4,888,580	4,937,466
794,200	794,200	794,200	794,200	794,200	794,200	794,200
1,655,279	1,704,938	1,756,086	1,808,769	1,863,032	1,918,923	1,976,490
62,700	62,700	62,700	62,700	62,700	62,700	62,700
205,842	221,641	234,059	238,176	238,084	228,751	214,290
\$ 20,323,376	\$ 20,629,656	\$20,821,402	\$21,124,093	\$21,309,843	\$ 21,607,477	\$ 21,785,654
7 407 506	7 605 000	7 756 577	7 000 400	0.004.545	0.464.024	0.204.700
7,497,586 1,542,596	7,625,982 1,569,012	7,756,577 1,595,882	7,889,409 1,623,211	8,024,515 1,651,009	8,161,934 1,679,282	8,301,708 1,708,040
	, ,	<i>' '</i>		, ,		, ,
798,678	818,645	839,111	860,089	881,591	903,631	926,222
1,398,764	1,433,734 1,208,770	1,469,577	1,506,316 1,269,964	1,543,974 1,301,714	1,582,574 1,334,256	1,622,138 1,367,613
1,179,288 444,611	455,726	1,238,990 467,119	478,797	490,767	503,036	515,612
682,782	699,852	717,348	735,282	753,664	772,505	791,818
•	652.530	668.844	•	702.704	720.272	•
636,615 67,036	68,712	70,430	685,565 72,190	702,704	720,272 75,845	738,278 77,741
,	•	•	•	,	•	•
2,903,481	2,976,068	3,050,470	3,126,731	3,204,900	3,285,022	3,367,148
522,839 991,507	530,682 1,016,295	538,642 1,041,702	546,722 1,067,745	554,922 1,094,439	563,246 1,121,800	571,695
•						1,149,845
22,628	23,194	23,774	24,368	24,977	25,602	26,242
1,240,000	1,240,000	1,240,000	1,240,000	1,240,000	1,240,000	1,240,000
-	-	-	-	-	-	-
\$ 19,928,412	\$ 20,319,202	\$20,718,465	\$21,126,390	\$21,543,170	\$ 21,969,005	\$ 22,404,099
\$ 394,964	\$ 310,454	\$ 102,937	\$ (2,296)	\$ (233,327)	\$ (361,528)	\$ (618,445)
\$ 5,146,050	\$ 5,541,014	\$ 5,851,467	\$ 5,954,404	\$ 5,952,108	\$ 5,718,781	\$ 5,357,253
\$ 5,541,014	\$ 5,851,467	\$ 5,954,404	\$ 5,952,108	\$ 5,718,781	\$ 5,357,253	\$ 4,738,808

ı bonds at 4.09%.

Frank Phillips College	
Long Term Financial Forecast	

				Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
		FY24-25 Budget	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34	FY34-35	FY35-36	FY36-37	FY37-38	FY38-39	FY39-40	FY40-41
Revenues	_					-												
State Appropriations	\$	7,348,549	7,508,000	7,508,000	7,508,000	7,620,620	7,620,620	7,734,929	7,734,929	7,850,953	7,850,953	7,968,718	7,968,718	8,088,248	8,088,248	8,209,572	8,209,572	8,332,716
Tuition and Fees		4,950,800	5,025,062	5,100,438	5,176,944	5,254,599	5,333,418	5,413,419	5,494,620	5,577,039	5,660,695	5,745,606	5,831,790	5,919,266	6,008,055	6,098,176	6,189,649	6,282,494
Taxes collected		4,425,568	4,469,824	4,514,522	4,559,667	4,605,264	4,651,316	4,697,830	4,744,808	4,792,256	4,840,179	4,888,580	4,937,466	4,986,841	5,036,709	5,087,076	5,137,947	5,189,327
Institutional Grants/Donations		794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200
Auxiliary Revenue Misc income		1,097,950 62,700	1,130,889 62,700	1,514,815 62,700	1,560,260 62,700	1,607,067 62,700	1,655,279 62,700	1,704,938 62,700	1,756,086 62,700	1,808,769 62,700	1,863,032 62,700	1,918,923 62,700	1,976,490 62,700	2,035,785 62,700	2,096,858 62,700	2,159,764 62,700	2,224,557 62,700	2,291,294 62,700
Interest income		100.000	124,122	125,166	172.644	214.958	256,236	291.759	325.690	353.211	378.520	396,697	411.973	419.321	423,001	417.876	408,235	388,824
Total revenues	\$	18,779,767	\$ 19,114,796	\$ 19,619,841	\$ 19,834,415	\$ 20,159,408	\$ 20,373,770	\$ 20,699,775	\$ 20,913,033	\$ 21,239,128	\$21,450,279	\$21,775,423	\$21,983,336	\$22,306,361	\$22,509,772	\$22,829,365	\$23,026,860	\$23,341,554
Expenditures																		
Salaries	\$	6,756,126	6,987,523	7,089,192	7,192,340	7,296,988	7,403,159	7,510,875	7,620,158	7,731,032	7,843,518	7,957,641	8,073,425	8,190,893	8,310,071	8,430,982	8,553,653	8,678,109
Taxes & benefits		1,407,666	1,434,013	1,454,878	1,476,046	1,497,523	1,519,312	1,541,417	1,563,845	1,586,599	1,609,684	1,633,105	1,656,867	1,680,974	1,705,432	1,730,246	1,755,421	1,780,963
Supplies		705,915	723,563	741,652	760,193	779,198	798,678	818,645	839,111	860,089	881,591	903,631	926,222	949,377	973,112	997,439	1,022,375	1,047,935
General expense Insurance		1,236,304 1,042,319	1,267,212 1,068,377	1,298,892 1,095,086	1,331,364 1,122,464	1,364,648 1,150,525	1,398,764 1,179,288	1,433,734 1,208,770	1,469,577 1,238,990	1,506,316 1,269,964	1,543,974 1,301,714	1,582,574 1,334,256	1,622,138 1,367,613	1,662,691 1,401,803	1,704,259 1,436,848	1,746,865 1,472,769	1,790,537 1,509,589	1,835,300 1,547,328
Travel		392,971	402.795	412.865	423.187	433,766	444.611	455,726	467,119	478,797	490,767	503,036	515.612	528.502	541,715	555,258	569,139	583,368
Utilities		603,480	618.567	634.031	649.882	666.129	682.782	699.852	717,348	735,282	753,664	772,505	791.818	811.614	831,904	852,701	874.019	895.869
Repair & maint.		562,675	576.742	591,160	605.939	621.088	636.615	652,530	668.844	685,565	702.704	720,272	738.278	756.735	775,654	795.045	814.921	835,294
Marketing		59,250	60,731	62,250	63,806	65,401	67,036	68,712	70,430	72,190	73,995	75,845	77,741	79,685	81,677	83,719	85,812	87,957
Professional services		2,566,254	2,630,410	2,696,171	2,763,575	2,832,664	2,903,481	2,976,068	3,050,470	3,126,731	3,204,900	3,285,022	3,367,148	3,451,326	3,537,609	3,626,050	3,716,701	3,809,618
Capital expenditures		1,238,879	1,000,000	500,000	507,500	515,113	522,839	530,682	538,642	546,722	554,922	563,246	571,695	580,270	588,974	597,809	606,776	615,878
Scholarships		876,348	898,257	920,713	943,731	967,324	991,507	1,016,295	1,041,702	1,067,745	1,094,439	1,121,800	1,149,845	1,178,591	1,208,055	1,238,257	1,269,213	1,300,944
Institutional Grant/Award Expense		20,000	20,500	21,013	21,538	22,076	22,628	23,194	23,774	24,368	24,977	25,602	26,242	26,898	27,570	28,259	28,966	29,690
Residential Hall			1,500,000	915,000	915,000	915,000	915,000	915,000	915,000	915,000	915,000	915,000	915,000	915,000	915,000	915,000	915,000	915,000
Bad Debt Expense	_	47 400 407	- 40 400 000	- 40 400 000		- 40 407 444	<u> </u>	÷ 40.054.500	<u>+ 00 005 040</u>			-	004 700 040	***************************************	-	-	- -	***************************************
Total expenditures	\$	17,468,187	\$ 19,188,690	\$ 18,432,902	\$ 18,776,564	\$ 19,127,444	\$ 19,485,701	\$ 19,851,500	\$ 20,225,010	\$ 20,606,400	\$ 20,995,849	\$21,393,535	\$21,799,643	\$22,214,360	\$22,637,881	\$23,070,401	\$23,512,123	\$23,963,253
Increase (decrease) funds	=	1,311,580	\$ (73,894)	\$ 1,186,939	\$ 1,057,851	\$ 1,031,964	\$ 888,069	\$ 848,274	\$ 688,024	\$ 632,728	\$ 454,430	\$ 381,888	\$ 183,694	\$ 92,001	\$ (128,109)	\$ (241,036)	\$ (485,263)	\$ (621,699)
Balance at end of prior fiscal year Balance at end of current fiscal year	\$	1,491,469 3,103,049	\$ 3,203,049 \$ 3,129,155	\$ 3,129,155 \$ 4,316,094	\$ 4,316,094 \$ 5,373,945	\$ 5,373,945 \$ 6,405,909	\$ 6,405,909 \$ 7,293,978	\$ 7,293,978 \$ 8,142,253	\$ 8,142,253 \$ 8,830,276	\$ 8,830,276 \$ 9,463,004	\$ 9,463,004 \$ 9,917,434	\$ 9,917,434 \$10,299,322	\$10,299,322 \$10,483,016	\$10,483,016 \$10,575,016	\$10,575,016 \$10,446,908	\$10,446,908 \$10,205,872	\$10,205,872 \$ 9,720,609	\$ 9,720,609 \$ 9,098,910
Rate of increase in appropriations		0.015																
Rate of increase in tuition and fees		0.015 0.01																
Rate of increase in property taxes Rate of Increase in Auxiliary Revenues		0.01	Vear 1 Residenti	ial Housing Fee into	offect													
Rate of Interest Earnings		0.0325	Todi Tresidenti	iai riousing r cc inic	Cilcot													
Rate of Increase in Salaries		0.03																
Rate of increase on capital expenditure		0.015																
Rate of Increase for ALL Other Expenses		0.025																
Debt on Residential Hall		915000	Assumes \$1 milli	ion initial outlay fror	n surplus, issuing \$	7.5 million in bonds	at 4.25%.											

## Frank Phillip Long Term Finar

	 FY24-25 Budget	FY25-26	Year 1 FY26-27	Year 2 FY27-28
Revenues	 _			
State Appropriations	\$ 7,348,549	7,508,000	7,508,000	7,508,000
Tuition and Fees	4,950,800	5,025,062	5,100,438	5,176,944
Taxes collected	4,425,568	4,469,824	4,514,522	4,559,667
Institutional Grants/Donations	794,200	794,200	794,200	794,200
Auxiliary Revenue	1,097,950	1,130,889	1,514,815	1,560,260
Misc income	62,700	62,700	62,700	62,700
Interest income Total revenues	\$ 100,000 18,779,767	124,122 \$19,114,796	124,292 \$19,618,967	177,734 \$19,839,505
Expenditures				
Salaries	\$ 6,756,126	6,987,523	7,089,192	7,192,340
Taxes & benefits	1,407,666	1,455,879	1,454,878	1,476,046
Supplies	705,915	723,563	741,652	760,193
General expense	1,236,304	1,267,212	1,298,892	1,331,364
Insurance	1,042,319	1,068,377	1,095,086	1,122,464
Travel	392,971	402,795	412,865	423,187
Utilities	603,480	618,567	634,031	649,882
Repair & maint.	562,675	576,742	591,160	605,939
Marketing	59,250	60,731	62,250	63,806
Professional services	2,566,254	2,630,410	2,696,171	2,763,575
Capital expenditures	1,238,879	1,000,000	500,000	507,500
Scholarships	876,348	898,257	920,713	943,731
Institutional Grant/Award Expense	20,000	20,500	21,013	21,538
Residential Hall		1,500,000	765,000	765,000
Bad Debt Expense	-	-	-	-
Total expenditures	\$ 17,468,187	\$19,210,556	\$18,282,902	\$18,626,564
Increase (decrease) funds	\$ 1,311,580	\$ (95,760)	\$ 1,336,064	\$ 1,212,941
Balance at end of prior fiscal year	\$ 1,491,469	\$ 3,203,049	\$ 3,107,289	\$ 4,443,354
Balance at end of current fiscal year	\$ 3,103,049	\$ 3,107,289	\$ 4,443,354	\$ 5,656,295
Rate of increase in appropriations	0.015			
Rate of increase in tuition and fees	0.015			
Rate of increase in property taxes	0.01	V 45 11		
Rate of Increase in Auxiliary Revenues	0.03	Year 1 Resider	ntial Housing Fee	Into effect
Rate of Interest Earnings Rate of Increase in Salaries	0.0325 0.03			
Rate of increase in Salaries  Rate of increase on capital expenditure	0.03			
Rate of Increase for ALL Other Expenses	0.015			
Debt on Residential Hall	765000	Assumes \$2 m	illion initial outlav	from surplus, issui
		+		1,

#### os College ncial Forecast

Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34	FY34-35	FY35-36
7,620,620	7,620,620	7,734,929	7,734,929	7,850,953	7,850,953	7,968,718	7,968,718
5,254,599	5,333,418	5,413,419	5,494,620	5,577,039	5,660,695	5,745,606	5,831,790
4,605,264	4,651,316	4,697,830	4,744,808	4,792,256	4,840,179	4,888,580	4,937,466
794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200
1,607,067	1,655,279	1,704,938	1,756,086	1,808,769	1,863,032	1,918,923	1,976,490
62,700	62,700	62,700	62,700	62,700	62,700	62,700	62,700
226,252	273,982	316,215	357,124	391,902	424,759	450,786	474,225
\$20,170,702	\$20,391,516	\$20,724,230	\$20,944,467	\$21,277,819	\$ 21,496,517	\$ 21,829,512	\$ 22,045,588
7,296,988	7,403,159	7,510,875	7,620,158	7,731,032	7,843,518	7,957,641	8,073,425
1,497,523	1,519,312	1,541,417	1,563,845	1,586,599	1,609,684	1,633,105	1,656,867
779,198	798,678	818,645	839,111	860,089	881,591	903,631	926,222
1,364,648	1,398,764	1,433,734	1,469,577	1,506,316	1,543,974	1,582,574	1,622,138
1,150,525	1,179,288	1,208,770	1,238,990	1,269,964	1,301,714	1,334,256	1,367,613
433,766	444,611	455,726	467,119	478,797	490,767	503,036	515,612
666,129	682,782	699,852	717,348	735,282	753,664	772,505	791,818
621,088	636,615	652,530	668,844	685,565	702,704	720,272	738,278
65,401	67,036	68,712	70,430	72,190	73,995	75,845	77,741
2,832,664	2,903,481	2,976,068	3,050,470	3,126,731	3,204,900	3,285,022	3,367,148
515,113	522,839	530,682	538,642	546,722	554,922	563,246	571,695
967,324	991,507	1,016,295	1,041,702	1,067,745	1,094,439	1,121,800	1,149,845
22,076	22,628	23,194	23,774	24,368	24,977	25,602	26,242
765,000	765,000	765,000	765,000	765,000	765,000	765,000	765,000
, -	· -	· <u>-</u>	, -	· _	, -	, -	, -
\$18,977,444	\$19,335,701	\$19,701,500	\$20,075,010	\$20,456,400	\$ 20,845,849	\$ 21,243,535	\$ 21,649,643
, , ,	, , ,	. , ,	, , ,	, , ,	, , ,		. , ,
\$ 1,193,258	\$ 1,055,815	\$ 1,022,730	\$ 869,458	\$ 821,419	\$ 650,668	\$ 585,977	\$ 395,946
\$ 5,656,295	\$ 6,849,553	\$ 7,905,368	\$ 8,928,098	\$ 9,797,556	\$ 10,618,974	\$ 11,269,643	\$ 11,855,619
\$ 6,849,553	\$ 7,905,368	\$ 8,928,098	\$ 9,797,556	\$ 10,618,974	\$ 11,269,643	\$ 11,855,619	\$ 12,251,565

ing \$6.5 million in bonds at 4.25%.

Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17
FY36-37	FY37-38	FY38-39	FY39-40	FY40-41	FY39-40	FY40-41
8,088,248	8,088,248	8,209,572	8,209,572	8,332,716	8,332,716	8,457,706
5,919,266	6,008,055	6,098,176	6,189,649	6,282,494	6,376,731	6,472,382
4,986,841	5,036,709	5,087,076	5,137,947	5,189,327	5,241,220	5,293,632
794,200	794,200	794,200	794,200	794,200	794,200	794,200
2,035,785	2,096,858	2,159,764	2,224,557	2,291,294	2,360,033	2,430,834
62,700	62,700	62,700	62,700	62,700	62,700	62,700
490,063	502,572	506,631	506,540	497,061	482,523	457,567
\$ 22,377,103	\$22,589,344	\$ 22,918,120	\$ 23,125,165	\$23,449,791	\$ 23,650,122	\$23,969,021
8,190,893	8,310,071	8,430,982	8,553,653	8,678,109	8,804,375	8,932,479
1,680,974	1,705,432	1,730,246	1,755,421	1,780,963	1,806,876	1,833,166
949,377	973.112	997.439	1.022.375	1.047.935	1,074,133	1.100.986
1,662,691	1,704,259	1,746,865	1,790,537	1,835,300	1,881,183	1,928,212
1,401,803	1,436,848	1,472,769	1,509,589	1,547,328	1,586,012	1,625,662
528,502	541,715	555,258	569,139	583,368	597,952	612,901
811,614	831,904	852,701	874,019	895,869	918,266	941,223
756,735	775,654	795,045	814,921	835,294	856,177	877,581
79,685	81,677	83,719	85,812	87,957	90,156	92,410
3,451,326	3,537,609	3,626,050	3,716,701	3,809,618	3,904,859	4,002,480
580,270	588,974	597,809	606,776	615,878	625,116	634,493
1,178,591	1,208,055	1,238,257	1,269,213	1,300,944	1,333,467	1,366,804
26,898	27,570	28,259	28,966	29,690	30,432	31,193
765,000	765,000	765,000	765,000	765,000	765,000	765,000
· -	· -	· <u>-</u>	_	-	· -	· -
\$ 22,064,360	\$22,487,881	\$ 22,920,401	\$ 23,362,123	\$23,813,253	\$ 24,274,004	\$24,744,590
\$ 312,743	\$ 101,463	\$ (2,281)	\$ (236,958)	\$ (363,463)	\$ (623,882)	\$ (775,569)
Ψ 312,143	Ψ 101,403	ψ (2,201)	Ψ (230,936)	Ψ (303,403)	Ψ (023,002)	Ψ (113,309)
\$ 12,251,565	\$12,564,308	\$ 12,665,771	\$ 12,663,490	\$12,426,531	\$ 12,063,069	\$11,439,187
\$ 12,564,308	\$12,665,771	\$ 12,663,490	\$ 12,426,531	\$12,063,069	\$ 11,439,187	\$10,663,619

Year 18	Year 19	Year 18
FY39-40	FY40-41	FY39-40
——————————————————————————————————————	——————————————————————————————————————	——————————————————————————————————————
0.457.700	0.504.570	0.504.570
8,457,706	8,584,572	8,584,572
6,569,468	6,668,010	6,768,030
5,346,568	5,400,034	5,454,034
794,200 2,503,759	794,200 2,578,871	794,200 2,656,238
62,700	62,700	62,700
426,545	383,973	334,221
\$ 24,160,946	\$24,472,360	\$ 24,653,995
ψ = 1,100,010	Ψ= :, :: =,σσσ	<b>4</b> = 1,000,000
9,062,447	9,194,305	9,328,082
1,859,838	1,886,899	1,914,353
1,128,511	1,156,724	1,185,642
1,976,418	2,025,828	2,076,474
1,666,303	1,707,961	1,750,660
628,223	643,929	660,027
964,753	988,872	1,013,594
899,520	922,009	945,059
94,720	97,088	99,515
4,102,542	4,205,106	4,310,234
644,010	653,670	663,475
1,400,974	1,435,998	1,471,898
31,973	32,772	33,592
765,000	765,000	765,000
\$ 25,225,234	\$25,716,162	\$ 26,217,605
\$ (1,064,288)	\$(1,243,801)	\$ (1,563,611)
\$ 10,663,619	\$ 9,599,331	\$ 8,355,529
\$ 9,599,331	\$ 8,355,529	\$ 6,791,919

# Long Term Capital Improvement and Equipment Plan

Project	Building/Area	Campus
Parking lot needs repairs	A&I Building	Borger
Replace Gutters on Building	A&I Building	Borger
Carpet & Wallpaper - Main Lobby & Conference Center	A&I Building	Borger
Replace floor in Cosmo with polished cement - save on stripping & waxing co	A&I Building	Borger
Cosmo - paint & upgrade the dept	A&I Building	Borger
Workforce Dev - Computer Equipment	A&I Building	Borger
A/C Unit replace	Ag Genetics	Borger
Brick in back needs mortor replaced	ARC & TRIO	Borger
Replace HVAC unit over testing	ARC & TRIO	Borger
HVAC Units	BCAC	Borger
Replace main water line - leaking behind the building	BCAC	Borger
Back Parking lot need resurfaced	BCAC	Borger
crack in by edge of pool and steps fixed	BCAC	Borger
Duct work over pool rusted out	BCAC	Borger
New chairs for visitors' locker rooms.	BCAC	Borger
New tarps & rack for gym floor.	BCAC	Borger
Pool Heater on the ground	BCAC	Borger
Pool room LED upgrade/removal of existing vapor lighting	BCAC	Borger
Replace Deck around pool	BCAC	Borger
South wall of gym (outer) needs to be seal coated	BCAC	Borger
Tennis court resurfaced	BCAC	Borger
upstairs Women shower area needs sewer pipes replaced	BCAC	Borger
Window frames in Pool area. Bolts are rusted out-	BCAC	Borger
Heater for inside pool area needs replaced	BCAC	Borger
Replace existing waste water lines throughout the facility	BCAC	Borger
? Capital Expenses	BCAC	Borger
Street change over to LED	Borger Campus	Borger
30 ft Flagpole	Borger Campus	Borger
New CDL Trailer	CDL	Dalhart
Repairs on CDL Building	CDL	Perryton
Replace 10 Entry doors	CLC Building	Borger
replace all windows	CLC Building	Borger
Sidewalks need replaced in 2 areas	CLC Building	Borger
Update other 2 restrooms	CLC Building	Borger
New Classroom desks & tables	Dalhart Campus	Dalhart
Repair lights in classrooms, paint some of the classrooms, repair pot h		Dalhart
Replace computers in classrom	Dalhart Campus	Dalhart
Capital Equipment	Dining Hall	Borger
	Dining Hall	
Replace grease trap Walk-in refrigeration replacement	Dining Hall	Borger Borger
Auditorium Sound system need replaced.	Fine Arts	Borger
		-
Auditorium ligting system need replaced	Fine Arts	Borger
café- kitchen needs remodeled, ceiling, windows, exhaust system	Dining Hall	Borger
Replace Carpet Foyer auditorium.	Fine Arts	Borger
Replace main sewer line in front of Aud.	Fine Arts	Borger
sidewalks need to be replaced	Fine Arts	Borger
Update other 2 restrooms	Fine Arts	Borger
Replace ice machine	Goins Dorm	Borger
New doors and jams in Restrooms	Goins Dorm	Borger
New Showers	Goins Dorm	Borger
Finish Showers	Goins Dorm	Borger
New beds and mattresses - 80 beds	Goins Dorm	Borger

	0 : 0	
Redo counters & cabinets in both common areas	Goins Dorm	Borger
Buy small tractor to pull brush hog mower	Grounds	Borger
Down stairs parking lot needs repairs	Library	Borger
Computer Equipment	Library	Borger
Add Large Car barn for Bus and van's	Maint Shop	Borger
Buy Trachoe for digging up leaks	Maint Shop	Borger
Parking spaces in front of shop need resurfaced	Maint Shop	Borger
Small Storage for Courtesy carts	Maint Shop	Borger
Repace water and sewer lines	Old Plainsmen Gym	
Replace A/C Unit in baseball locker room	Old Plainsmen Gym	
Replace Windows	Old Plainsmen Gym	_
Campus Vehicle	Perryton Campus	•
Convert Classroom Space for Formal Science Lab	Perryton Campus	Perryton
HVAC Units (19); anticipated life 15 years, Most are 18 years old	Perryton Campus	Perrvton
Lawn Equipment Replacement	Perryton Campus	
Parking Lot Chip Seal and Stripe	Perryton Campus	
Security Cameras	Perryton Campus	
Replace computers in computer lab - SC	Safety Center	Borger
Replace ice machine	Stephens Dorm	Borger
New beds and mattresses - 120 beds	Stephens Dorm	Borger
Redo counters & cabinets in both common areas	Stephens Dorm	Borger
New doors and Jams in Restrooms	Stephens Dorm	Borger
New Showers	Stephens Dorm	Borger
To change from CAT5 to CAT6 - Library	Technology	Doigei
To change from CAT5 to CAT6 - CLC	Technology	
Computers - Borger	Technology	Borger
Computers - Borger	Technology	Borger
Computers - Borger	Technology	Borger
Computers - Dalhart	Technology	Dalhart
Computers - Dalhart	Technology	Dalhart
Computers - Dalhart	Technology	Dalhart
Computers - Perryton	Technology	Perryton
Computers - Perryton	Technology	Perryton
Computers - Perryton	Technology	Perryton
DLR Classroom Equipment replacements	Technology	All
Networking Equipment - Borger Meraki Switches	Technology	Borger
Networking Equipment - Dalhart Meraki Switches	Technology	Dalhart
Networking Equipment - MPLS to DIA (All Campuses)*	Technology	All
Networking Equipment - New Drops (All Campuses)	Technology	All
Networking Equipment - Perryton Meraki Switches	Technology	Perryton
Networking Equipment - Wireless Access Points (All Campuses)	Technology	All
Server Replacements	Technology	All
add Suburban to Fleet	Transportation	Borger
add 2 small cars to fleet	Transportation	Borger
Need 2 van's, sell big bus	Transportation	Borger
Replace 3 trucks in maintenance	Transportation	Borger
Small, enclosed trailer for Athletics when traveling	Transportation	Borger
Add insulation in attic	Tyler St Dorm	Borger
Outside wood eves need replaced	Tyler St Dorm	Borger
New beds and mattresses - 49 beds	Tyler St Dorm	Borger
Replace shower controls in restrooms - 10 total	Tyler St Dorm	Borger
Replace Apartment a/c unit	Tyler St Dorm	Borger
Big Garage door in shop needs replaced	Vo-Tech/AG	Borger
		_
New Lighting in Classroom and shop	Vo-Tech/AG	Borger
Needs a roof and Paint New a/c units	Weatherly Dugout Welding	Borger Borger

- \* MPLS Multi-protocol label switching \* DIA Dedicated Internet Access

## Completed

New - were in dept budget req but not on this list Insurance claim is covering

				2024-25	2025-26	2026-27	2027-28
Time	Cost	Priority	Completed	Budget	Budget	Budget	Budget
0-1 years	5,000	1	\$0				
0-1 years	5,000	1	\$0				
	8,000						
	15,000						
	7,500			\$7,500			
	1,500			\$1,500			
3-5 years	12,000	5					
1-3 years	1,000	3			\$1,000		
1-3 years	24,000	4				\$24,000	
1 -3 years	80,000	2		\$80,000			
0-1 years	2,000			\$2,000			
1-3 years	5,000	3			\$5,000		
0-1 years	5,000	2			\$5,000		
1-3 years	30,000	2			\$30,000		
	?						
	20,000				\$20,000		
0-1 years	55,000	3			\$55,000		
	5,000					\$5,000	
3-5 years	40,000	3					\$40,000
	?						
0-1 years	25,000	3			\$25,000		
0-1 years	5,000	1		\$5,000			
1-3 years	20,000	2			\$20,000		
	166,000				\$166,000		
0-1 years	160,000			\$160,000			
0-1 years	12,000			\$12,000			
0-1 years	6,000			\$6,000			
0-1 years	4,800			\$4,800			
0-1 years	13,000			\$13,000			
4.0	37,500	0		\$37,500			
1-3 years	8,400	2	Φ0	\$8,400			
1-3 years	-	2	\$0	<b>444070</b>			
1-3 years	44,379			\$44,379			
3-5 years	60,000	2		\$60,000			
0-1 years	9,000			\$9,000			
0-1 years 0-1 years	15,000			\$15,000 \$4,500			
0-1 years 0-1 years	4,500 12,000			\$4,500 \$12,000			
0-1 years 0-1 years	2,000			\$2,000			
1-3 years	20,000	1		Ψ2,000	\$20,000		
1-3 years	50,000	4			Ψ20,000	\$50,000	
3-5 years	100,000	7				\$100,000	
1-3 years	75,000	3			\$75,000	Ψ100,000	
3-5 years	20,000	4			Ţ, 0,000		\$20,000
0-1 years	10,000	1	\$0				<del>+</del> ==,000
1-3 years	24,000	2	+•	\$24,000			
3-5 years	65,000	3		\$65,000			
, ,	4,826			\$5,000			
3-5 years	40,000	4					\$40,000
0-1 years	36,890	1	\$36,890				, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
,	80,000		. ,	\$80,000			
	40,000		\$40,000				
	-,		. ,				

South		5,000			\$5,000			
0-1 years								
1-3 years   60,000   2   \$60,000   \$140,000   1-3 years   10,000   3   \$10,000   1-3 years   18,000   2   \$18,000   3-5 years   75,000   2   \$40,000   1-3 years   300,000   1   \$50,000   \$150,000   1-3 years   300,000   2   \$30,000   1-3 years   300,000   2   \$30,000   1-3 years   30,000   2   \$25,000   0-1 years   25,000   2   \$25,000   0-1 years   40,000   4   \$50,000   3-5 years   40,000   4   \$50,000   1-3 years   40,000   4   \$50,000   1-3 years   40,000   4   \$50,000   1-3 years   119,619   1   \$119,619   1-3 years   75,000   1   \$50,000   1-3 years   75,000   1   \$55,000   1-3 years   15,000   2   \$15,000   1-3 years   15,000   2   \$15,000   1-3 years   15,000   2   \$15,000   1-3 years   15,000   1   \$25,000   1-3 years   15,000   2   \$15,000   1-3 years   15,000   1	0-1 years		1					
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1-3 years	1-3 years		2			\$140.000		
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Total Cap Exp \$1,238,879
Total Non Cap cov by Title III \$96,750
Total other Non Cap (400970, 400980) \$81,250
\$1,416,879

<u>Long</u>	Notes Utilizing crushed asphalt from the city Will not need this cost for now
	Offizing drushed asphalt from the dity Will not need this cost for now
	This is to paint and upgrade the department in Borger. It is only an estimate and is probably on the hig
\$12,000	
	Steps were fixed - \$5k is way too low for crack according to Skyler
	Currently using CLOTH chairs - need vinyl. We could use the players & score table chairs in locker ro Current tarps are 21 years old.
	The lack of integrity influences the inner wall paint causing it to bubble, crack, and peel. (poor integrity
	Windows \$4,000, Interior drywall in office \$1,000, Electrical work \$3,000, Port-A-Cool for Shop \$3,300
	2 Salad Bars \$8500, 1 Steamer Table \$2000, 1 Proofer \$1500
	Compressor, evaporator, condensor, fans
	No longer needed - Maintenance found the clean out and fixed issue.
	Will complete by August 2024

	Utilizing crushed asphalt from the city Will not need this cost for now
	othizing drushed asphalt north the oity Will not need this cost for now
	current too small & high mileage
	Will complete by August 2024
	Currently have no security in any buildings except for Cosmo
	Computer lab is in desperate need of replacing computers. These computers are used daily by trained
	Will complete by August 2024
	Completed
	completed per Morgan
	completed per Morgan
	completed per mengan
	completed per Morgan
	completed per Morgan
	Title III Grant
	completed per Morgan
	completed per Morgan Title III Grant
	Title III Grant
	completed per Morgan
	completed nor Margan
	completed per Morgan
	Will complete by August 2024
	Repaired - no longer needs replaced
	Topalica To longer hoods replaced
\$12,000	
-	

gh end.	
ooms and then purchase new chairs for players and score table.	
y)	
0, Shop garage door opener \$1,200, Siding and gutters \$25,000	



Instructions:

-Fill in orange boxes.

-For "Structure" -

1 = Level Principal

2 = Level Debt

-Term is total years. Interest only years are years principal is not paid.

### Issuance #

Assumed Rate Fiscal Year Issued Amount Issued Term (Years) Interest Only Years Structure

Payment

				Payment	
		Existing Debt		·	-
	<b>Principa</b>	Interest		<b>Principal</b>	<b>Interest</b>
2022	\$ - \$		_	\$ -	\$ -
2023	Ψ Ψ		_	Ψ _	Ψ _
2024	-		-	-	-
2025	-		-	-	-
2026	-		-	820,000	409,000
2027	-		-	865,000	375,462
2028	-		-	900,000	340,084
2029	-		-	935,000	303,274
2030	-		-	975,000	265,032
2031	-		-	1,015,000	225,155
2032	_		_	1,055,000	183,641
2033	_		_	1,100,000	140,492
2034	_		_	1,145,000	95,502
2035	_		_	1,190,000	48,671
2036	_		_	1,190,000	70,071
2030	-		-	-	_
	-		-	-	-
2038	-		-	-	-
2039	-		-	-	-
2040	-		-	-	-
2041	-		-	-	-
2042	-		-	-	-
2043	-		-	-	-
2044	-		-	-	-
2045	-		-	-	-
2046	-		-	-	-
2047	-		-	_	-
2048	-		-	-	-
2049	-		-	_	_
2050	_		_	_	_
2051	_		_	_	_
2052	_		_	_	_
2053	_		_	_	_
2054	_		_	_	_
2055	-		-	-	_
	-		-	-	-
2056	-		-	-	-
2057	-		-	-	-
_					
Total	<u>\$ -</u> <u>\$</u>			<u>\$10,000,000</u>	<u>\$2,386,311</u>

1	
	4.09%
	2026
10,000	,000
	10
	0
	2
\$1,238,4	39.48

Issuance #	2
Assumed Rate	4.25%
Fiscal Year Issued	2026
Amount Issued	10,000,000
Term (Years)	15
Interest Only Years	0
Structure	2
Payment	\$915,204.25

Issuance #
Assumed Rate
Fiscal Year Issued
Amount Issued
Term (Years)
Interest Only Years
Structure
Payment

_	<u>Total</u>	<u>Principal</u>	Interest	1	<u>Total</u>	Principal	Interest
\$	-	\$ -	\$ -	\$	-	\$ -	\$ -
	-	-	-		-	-	-
	-	-	-		-	-	-
	1 220 000	405.000	425.000		010 000	220.000	445.000
	1,229,000	485,000	425,000		910,000	320,000	445,000
	1,240,462	510,000	404,388		914,388	335,000	430,760
	1,240,084	530,000 555,000	382,713 360,188		912,713 915,188	350,000 365,000	415,853 400,278
	1,238,274		336,600		•	380,000	•
	1,240,032 1,240,155	580,000 605,000	311,950		916,600 916,950	400,000	384,035 367,125
	1,238,641	630,000	286,238		916,930	415,000	349,325
	1,240,492	655,000	259,463		910,236	435,000	330,858
	1,240,502	685,000	239,403		914,403	455,000	311,500
	1,238,671	715,000	202,513		917,513	475,000	291,253
	1,230,071	745,000	172,125		917,125	495,000	270,115
	_	775,000	140,463		915,463	515,000	248,088
	_	810,000	107,525		917,525	540,000	225,170
	_	840,000	73,100		913,100	565,000	201,140
	_	880,000	37,400		917,400	590,000	175,998
	_	-	-		-	615,000	149,743
	_	_	_		_	645,000	122,375
	_	_	_		_	670,000	93,673
	_	-	_		_	700,000	63,858
	-	-	_		_	735,000	32,708
	_	-	_		_	-	-
	-	-	-		-	-	-
	-	-	-		-	-	-
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	-	-	-		-	-	-
<u>\$</u>	<u>12,386,311</u>	<u>\$10,000,000</u>	<u>\$3,731,288</u>	\$	<u>13,731,288</u>	<u>\$10,000,000</u>	<u>\$5,308,850</u>

: 3	
	4.45%
	2026
10,000	0,000
	20
	0
	2
	134.35

Issuance #	4
Assumed Rate	4.57%
Fiscal Year Issued	2026
Amount Issued	10,000,000
Term (Years)	25
Interest Only Years	0
Structure	2
Payment	\$679,257.74

Issuance #
Assumed Rate
Fiscal Year Issued
Amount Issued
Term (Years)
Interest Only Years
Structure
Payment

<u>Total</u>	<u>Principal</u>	Interest	<u>Total</u>	<u>Principal</u>	Interest
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	_	_	-	-	-
765,000	220,000	457,000	677,000	•	475,000
765,760	230,000	446,946	676,946		467,638
765,853	245,000	436,435	681,435	170,000	459,800
765,278	255,000	425,239	680,239	180,000	451,725
764,035	265,000	413,585	678,585	190,000	443,175
767,125	280,000	401,475	681,475	200,000	434,150
764,325	290,000	388,679	678,679	210,000	424,650
765,858	305,000	375,426	680,426	220,000	414,675
766,500	320,000	361,487	681,487	230,000	404,225
766,253	330,000	346,863	676,863	240,000	393,300
765,115	345,000	331,782	676,782	250,000	381,900
763,088	365,000	316,016	681,016	260,000	370,025
765,170	380,000	299,335	679,335	275,000	357,675
766,140	395,000	281,969	676,969	285,000	344,613
765,998	415,000	263,918	678,918		331,075
764,743	435,000	244,952	679,952	315,000	316,825
767,375	455,000	225,073	680,073	330,000	301,863
763,673	475,000	204,279	679,279	345,000	286,188
763,858	495,000	182,572	677,572	360,000	269,800
767,708	520,000	159,950	679,950	380,000	252,700
-	545,000	136,186	681,186	400,000	234,650
-	570,000	111,280	681,280	415,000	215,650
-	595,000	85,231	680,231	435,000	195,938
-	620,000	58,039	678,039	455,000	175,275
-	650,000	29,705	679,705	480,000	153,663
-	-	-	-	500,000	130,863
-	-	-	-	525,000	107,113
-	-	-	-	550,000	82,175
-	_	_	-	575,000	56,050
-	-	-	-	605,000	28,738
-	-	-	-	-	-
-	-	-	-	-	_
\$ <u>15,308,850</u>	\$10,000,000	<u>\$6,983,417</u>	<u>\$ 16,983,417</u>	\$10,000,000	<u>\$8,961,113</u>

```
4.75%
2026
10,000,000
30
0
2
$632,094.54
Total
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$
    630,000
    632,638
    629,800
    631,725
    633,175
    634,150
    634,650
    634,675
    634,225
    633,300
    631,900
    630,025
    632,675
    629,613
    631,075
    631,825
    631,863
    631,188
    629,800
    632,700
    634,650
    630,650
    630,938
    630,275
    633,663
    630,863
    632,113
    632,175
    631,050
```

<u>\$ 18,961,113</u>

633,738