

**Frank Phillips College
Long Term Financial Forecast**

	FY24-25 Budget	FY25-26	Year 1 FY26-27	Year 2 FY27-28	Year 3 FY28-29
Revenues					
State Appropriations	\$ 7,348,549	7,508,000	7,508,000	7,508,000	7,620,620
Tuition and Fees	4,950,800	5,025,062	5,100,438	5,176,944	5,254,599
Taxes collected	4,425,568	4,469,824	4,514,522	4,559,667	4,605,264
Institutional Grants/Donations	794,200	794,200	794,200	794,200	794,200
Auxiliary Revenue	1,097,950	1,130,889	1,514,815	1,560,260	1,607,067
Misc income	62,700	62,700	62,700	62,700	62,700
Interest income	100,000	124,122	124,165	156,717	182,596
Total revenues	\$18,779,767	\$19,114,796	\$19,618,840	\$19,818,489	\$20,127,046
Expenditures					
Salaries	\$ 6,756,126	7,005,258	7,125,223	7,247,243	7,371,352
Taxes & benefits	1,407,666	1,441,301	1,465,983	1,491,088	1,516,623
Supplies	705,915	723,563	741,652	760,193	779,198
General expense	1,236,304	1,267,212	1,298,892	1,331,364	1,364,648
Insurance	1,042,319	1,068,377	1,095,086	1,122,464	1,150,525
Travel	392,971	402,795	412,865	423,187	433,766
Utilities	603,480	618,567	634,031	649,882	666,129
Repair & maint.	562,675	576,742	591,160	605,939	621,088
Marketing	59,250	60,731	62,250	63,806	65,401
Professional services	2,566,254	2,630,410	2,696,171	2,763,575	2,832,664
Capital expenditures	1,238,879	1,000,000	500,000	507,500	515,113
Scholarships	876,348	898,257	920,713	943,731	967,324
Institutional Grant/Award Expense	20,000	20,500	21,013	21,538	22,076
Residential Hall		1,500,000	1,240,000	1,240,000	1,240,000
Bad Debt Expense	-	-	-	-	-
Total expenditures	\$17,468,187	\$19,213,713	\$18,805,039	\$19,171,510	\$19,545,908
Increase (decrease) funds	<u>\$ 1,311,580</u>	<u>\$ (98,917)</u>	<u>\$ 813,801</u>	<u>\$ 646,979</u>	<u>\$ 581,138</u>
Balance at end of prior fiscal year	\$ 1,491,469	\$ 3,203,049	\$ 3,104,132	\$ 3,917,933	\$ 4,564,912
Balance at end of current fiscal year	\$ 3,103,049	\$ 3,104,132	\$ 3,917,933	\$ 4,564,912	\$ 5,146,050
Rate of increase in appropriations	0.015				
Rate of increase in tuition and fees	0.015				
Rate of increase in property taxes	0.01				
Rate of Increase in Auxiliary Revenues	0.03	Year 1 Residential Housing Fee into effect			
Rate of Interest Earnings	0.0325				
Rate of Increase in Salaries	0.03				
Rate of increase on capital expenditure	0.015				
Rate of Increase for ALL Other Expenses	0.025				
Debt on Residential Hall	1240000	Assumes \$1 million initial outlay from surplus, issuing \$7.5 million in			

Year 4 FY29-30	Year 5 FY30-31	Year 6 FY31-32	Year 7 FY32-33	Year 8 FY33-34	Year 9 FY34-35	Year 10 FY35-36
7,620,620	7,734,929	7,734,929	7,850,953	7,850,953	7,968,718	7,968,718
5,333,418	5,413,419	5,494,620	5,577,039	5,660,695	5,745,606	5,831,790
4,651,316	4,697,830	4,744,808	4,792,256	4,840,179	4,888,580	4,937,466
794,200	794,200	794,200	794,200	794,200	794,200	794,200
1,655,279	1,704,938	1,756,086	1,808,769	1,863,032	1,918,923	1,976,490
62,700	62,700	62,700	62,700	62,700	62,700	62,700
205,842	221,641	234,059	238,176	238,084	228,751	214,290
\$ 20,323,376	\$ 20,629,656	\$ 20,821,402	\$ 21,124,093	\$ 21,309,843	\$ 21,607,477	\$ 21,785,654
7,497,586	7,625,982	7,756,577	7,889,409	8,024,515	8,161,934	8,301,708
1,542,596	1,569,012	1,595,882	1,623,211	1,651,009	1,679,282	1,708,040
798,678	818,645	839,111	860,089	881,591	903,631	926,222
1,398,764	1,433,734	1,469,577	1,506,316	1,543,974	1,582,574	1,622,138
1,179,288	1,208,770	1,238,990	1,269,964	1,301,714	1,334,256	1,367,613
444,611	455,726	467,119	478,797	490,767	503,036	515,612
682,782	699,852	717,348	735,282	753,664	772,505	791,818
636,615	652,530	668,844	685,565	702,704	720,272	738,278
67,036	68,712	70,430	72,190	73,995	75,845	77,741
2,903,481	2,976,068	3,050,470	3,126,731	3,204,900	3,285,022	3,367,148
522,839	530,682	538,642	546,722	554,922	563,246	571,695
991,507	1,016,295	1,041,702	1,067,745	1,094,439	1,121,800	1,149,845
22,628	23,194	23,774	24,368	24,977	25,602	26,242
1,240,000	1,240,000	1,240,000	1,240,000	1,240,000	1,240,000	1,240,000
-	-	-	-	-	-	-
\$ 19,928,412	\$ 20,319,202	\$ 20,718,465	\$ 21,126,390	\$ 21,543,170	\$ 21,969,005	\$ 22,404,099
\$ 394,964	\$ 310,454	\$ 102,937	\$ (2,296)	\$ (233,327)	\$ (361,528)	\$ (618,445)
\$ 5,146,050	\$ 5,541,014	\$ 5,851,467	\$ 5,954,404	\$ 5,952,108	\$ 5,718,781	\$ 5,357,253
\$ 5,541,014	\$ 5,851,467	\$ 5,954,404	\$ 5,952,108	\$ 5,718,781	\$ 5,357,253	\$ 4,738,808

l bonds at 4.09%.

Revenues	Budget																		
State Appropriations	\$ 7,348,549	7,508,000	7,508,000	7,508,000	7,620,620	7,620,620	7,734,929	7,734,929	7,850,953	7,850,953	7,968,718	7,968,718	8,088,248	8,088,248	8,209,572	8,209,572	8,332,716		
Tuition and Fees	4,950,800	5,025,062	5,100,438	5,176,944	5,254,599	5,333,419	5,413,419	5,494,620	5,577,039	5,660,695	5,745,066	5,831,790	5,919,266	6,008,055	6,098,176	6,189,649	6,282,944		
Taxes collected	4,425,568	4,469,824	4,514,522	4,559,667	4,605,264	4,651,316	4,697,830	4,744,808	4,792,256	4,840,179	4,888,580	4,937,466	4,986,841	5,036,709	5,087,076	5,137,947	5,189,327		
Institutional Grants/Donations	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200		
Auxiliary Revenue	1,097,950	1,130,889	1,514,815	1,560,260	1,607,067	1,655,279	1,704,938	1,756,086	1,808,769	1,863,032	1,918,923	1,976,490	2,035,785	2,096,858	2,159,764	2,224,557	2,291,294		
Misc income	62,700	62,700	62,700	62,700	62,700	62,700	62,700	62,700	62,700	62,700	62,700	62,700	62,700	62,700	62,700	62,700	62,700		
Interest income	100,000	124,122	125,166	172,644	214,958	256,236	291,759	325,690	353,211	378,520	396,697	411,973	419,321	423,001	417,876	408,235	388,824		
Total revenues	\$ 18,779,767	\$ 19,114,796	\$ 19,619,841	\$ 19,834,415	\$ 20,159,408	\$ 20,373,770	\$ 20,699,775	\$ 20,913,033	\$ 21,239,128	\$ 21,450,279	\$ 21,775,423	\$ 21,983,336	\$ 22,306,361	\$ 22,509,772	\$ 22,829,365	\$ 23,026,860	\$ 23,341,554		
Expenditures																			
Salaries	\$ 6,756,126	6,987,523	7,089,192	7,192,340	7,296,988	7,403,159	7,510,875	7,620,158	7,731,032	7,843,518	7,957,641	8,073,425	8,190,893	8,310,071	8,430,982	8,553,653	8,678,109		
Taxes & benefits	1,407,666	1,544,013	1,454,878	1,476,046	1,497,523	1,519,312	1,541,417	1,563,845	1,586,599	1,609,684	1,633,105	1,656,867	1,680,974	1,705,432	1,730,246	1,755,421	1,780,963		
Supplies	705,915	723,563	741,652	760,193	779,198	796,678	818,645	839,111	860,089	881,591	903,631	926,222	949,377	973,112	997,439	1,022,375	1,047,935		
General expense	1,236,304	1,267,212	1,298,892	1,331,364	1,364,648	1,398,764	1,433,734	1,469,577	1,506,316	1,543,974	1,582,574	1,622,138	1,662,691	1,704,259	1,746,865	1,790,537	1,835,300		
Insurance	1,022,419	1,068,377	1,095,086	1,122,464	1,150,525	1,179,288	1,208,770	1,238,990	1,269,964	1,301,714	1,334,256	1,367,613	1,401,803	1,436,848	1,472,769	1,509,589	1,547,328		
Travel	392,971	402,795	412,865	423,187	433,766	444,611	455,726	467,119	478,797	490,767	503,036	515,612	528,502	541,715	555,528	569,139	583,368		
Utilities	603,480	618,567	634,031	649,882	666,129	682,782	699,852	717,348	735,282	753,664	772,505	791,818	811,614	831,904	852,701	874,019	895,869		
Repair & maint.	562,675	576,742	591,160	605,939	621,088	636,615	652,530	668,844	685,565	702,704	720,272	738,278	756,735	775,645	795,045	814,921	835,294		
Marketing	59,250	60,731	62,250	63,806	65,401	67,036	68,												

**Frank Phillip
Long Term Finar**

			Year 1	Year 2
	FY24-25 Budget	FY25-26	FY26-27	FY27-28
Revenues				
State Appropriations	\$ 7,348,549	7,508,000	7,508,000	7,508,000
Tuition and Fees	4,950,800	5,025,062	5,100,438	5,176,944
Taxes collected	4,425,568	4,469,824	4,514,522	4,559,667
Institutional Grants/Donations	794,200	794,200	794,200	794,200
Auxiliary Revenue	1,097,950	1,130,889	1,514,815	1,560,260
Misc income	62,700	62,700	62,700	62,700
Interest income	100,000	124,122	124,292	177,734
Total revenues	\$ 18,779,767	\$19,114,796	\$19,618,967	\$19,839,505
Expenditures				
Salaries	\$ 6,756,126	6,987,523	7,089,192	7,192,340
Taxes & benefits	1,407,666	1,455,879	1,454,878	1,476,046
Supplies	705,915	723,563	741,652	760,193
General expense	1,236,304	1,267,212	1,298,892	1,331,364
Insurance	1,042,319	1,068,377	1,095,086	1,122,464
Travel	392,971	402,795	412,865	423,187
Utilities	603,480	618,567	634,031	649,882
Repair & maint.	562,675	576,742	591,160	605,939
Marketing	59,250	60,731	62,250	63,806
Professional services	2,566,254	2,630,410	2,696,171	2,763,575
Capital expenditures	1,238,879	1,000,000	500,000	507,500
Scholarships	876,348	898,257	920,713	943,731
Institutional Grant/Award Expense	20,000	20,500	21,013	21,538
Residential Hall		1,500,000	765,000	765,000
Bad Debt Expense	-	-	-	-
Total expenditures	\$ 17,468,187	\$19,210,556	\$18,282,902	\$18,626,564
Increase (decrease) funds	<u>\$ 1,311,580</u>	<u>\$ (95,760)</u>	<u>\$ 1,336,064</u>	<u>\$ 1,212,941</u>
Balance at end of prior fiscal year	\$ 1,491,469	\$ 3,203,049	\$ 3,107,289	\$ 4,443,354
Balance at end of current fiscal year	\$ 3,103,049	\$ 3,107,289	\$ 4,443,354	\$ 5,656,295
Rate of increase in appropriations	0.015			
Rate of increase in tuition and fees	0.015			
Rate of increase in property taxes	0.01			
Rate of Increase in Auxiliary Revenues	0.03	Year 1 Residential Housing Fee into effect		
Rate of Interest Earnings	0.0325			
Rate of Increase in Salaries	0.03			
Rate of increase on capital expenditure	0.015			
Rate of Increase for ALL Other Expenses	0.025			
Debt on Residential Hall	765000	Assumes \$2 million initial outlay from surplus, issui		

**js College
ncial Forecast**

Year 3 FY28-29	Year 4 FY29-30	Year 5 FY30-31	Year 6 FY31-32	Year 7 FY32-33	Year 8 FY33-34	Year 9 FY34-35	Year 10 FY35-36
7,620,620	7,620,620	7,734,929	7,734,929	7,850,953	7,850,953	7,968,718	7,968,718
5,254,599	5,333,418	5,413,419	5,494,620	5,577,039	5,660,695	5,745,606	5,831,790
4,605,264	4,651,316	4,697,830	4,744,808	4,792,256	4,840,179	4,888,580	4,937,466
794,200	794,200	794,200	794,200	794,200	794,200	794,200	794,200
1,607,067	1,655,279	1,704,938	1,756,086	1,808,769	1,863,032	1,918,923	1,976,490
62,700	62,700	62,700	62,700	62,700	62,700	62,700	62,700
226,252	273,982	316,215	357,124	391,902	424,759	450,786	474,225
\$20,170,702	\$20,391,516	\$20,724,230	\$20,944,467	\$ 21,277,819	\$ 21,496,517	\$ 21,829,512	\$ 22,045,588
7,296,988	7,403,159	7,510,875	7,620,158	7,731,032	7,843,518	7,957,641	8,073,425
1,497,523	1,519,312	1,541,417	1,563,845	1,586,599	1,609,684	1,633,105	1,656,867
779,198	798,678	818,645	839,111	860,089	881,591	903,631	926,222
1,364,648	1,398,764	1,433,734	1,469,577	1,506,316	1,543,974	1,582,574	1,622,138
1,150,525	1,179,288	1,208,770	1,238,990	1,269,964	1,301,714	1,334,256	1,367,613
433,766	444,611	455,726	467,119	478,797	490,767	503,036	515,612
666,129	682,782	699,852	717,348	735,282	753,664	772,505	791,818
621,088	636,615	652,530	668,844	685,565	702,704	720,272	738,278
65,401	67,036	68,712	70,430	72,190	73,995	75,845	77,741
2,832,664	2,903,481	2,976,068	3,050,470	3,126,731	3,204,900	3,285,022	3,367,148
515,113	522,839	530,682	538,642	546,722	554,922	563,246	571,695
967,324	991,507	1,016,295	1,041,702	1,067,745	1,094,439	1,121,800	1,149,845
22,076	22,628	23,194	23,774	24,368	24,977	25,602	26,242
765,000	765,000	765,000	765,000	765,000	765,000	765,000	765,000
-	-	-	-	-	-	-	-
\$18,977,444	\$19,335,701	\$19,701,500	\$20,075,010	\$ 20,456,400	\$ 20,845,849	\$ 21,243,535	\$ 21,649,643
\$ 1,193,258	\$ 1,055,815	\$ 1,022,730	\$ 869,458	\$ 821,419	\$ 650,668	\$ 585,977	\$ 395,946
\$ 5,656,295	\$ 6,849,553	\$ 7,905,368	\$ 8,928,098	\$ 9,797,556	\$ 10,618,974	\$ 11,269,643	\$ 11,855,619
\$ 6,849,553	\$ 7,905,368	\$ 8,928,098	\$ 9,797,556	\$ 10,618,974	\$ 11,269,643	\$ 11,855,619	\$ 12,251,565

ing \$6.5 million in bonds at 4.25%.

Year 11 FY36-37	Year 12 FY37-38	Year 13 FY38-39	Year 14 FY39-40	Year 15 FY40-41	Year 16 FY39-40	Year 17 FY40-41
8,088,248	8,088,248	8,209,572	8,209,572	8,332,716	8,332,716	8,457,706
5,919,266	6,008,055	6,098,176	6,189,649	6,282,494	6,376,731	6,472,382
4,986,841	5,036,709	5,087,076	5,137,947	5,189,327	5,241,220	5,293,632
794,200	794,200	794,200	794,200	794,200	794,200	794,200
2,035,785	2,096,858	2,159,764	2,224,557	2,291,294	2,360,033	2,430,834
62,700	62,700	62,700	62,700	62,700	62,700	62,700
490,063	502,572	506,631	506,540	497,061	482,523	457,567
\$ 22,377,103	\$22,589,344	\$ 22,918,120	\$ 23,125,165	\$23,449,791	\$ 23,650,122	\$23,969,021
8,190,893	8,310,071	8,430,982	8,553,653	8,678,109	8,804,375	8,932,479
1,680,974	1,705,432	1,730,246	1,755,421	1,780,963	1,806,876	1,833,166
949,377	973,112	997,439	1,022,375	1,047,935	1,074,133	1,100,986
1,662,691	1,704,259	1,746,865	1,790,537	1,835,300	1,881,183	1,928,212
1,401,803	1,436,848	1,472,769	1,509,589	1,547,328	1,586,012	1,625,662
528,502	541,715	555,258	569,139	583,368	597,952	612,901
811,614	831,904	852,701	874,019	895,869	918,266	941,223
756,735	775,654	795,045	814,921	835,294	856,177	877,581
79,685	81,677	83,719	85,812	87,957	90,156	92,410
3,451,326	3,537,609	3,626,050	3,716,701	3,809,618	3,904,859	4,002,480
580,270	588,974	597,809	606,776	615,878	625,116	634,493
1,178,591	1,208,055	1,238,257	1,269,213	1,300,944	1,333,467	1,366,804
26,898	27,570	28,259	28,966	29,690	30,432	31,193
765,000	765,000	765,000	765,000	765,000	765,000	765,000
-	-	-	-	-	-	-
\$ 22,064,360	\$22,487,881	\$ 22,920,401	\$ 23,362,123	\$23,813,253	\$ 24,274,004	\$24,744,590
\$ 312,743	\$ 101,463	\$ (2,281)	\$ (236,958)	\$ (363,463)	\$ (623,882)	\$ (775,569)
\$ 12,251,565	\$12,564,308	\$ 12,665,771	\$ 12,663,490	\$12,426,531	\$ 12,063,069	\$11,439,187
\$ 12,564,308	\$12,665,771	\$ 12,663,490	\$ 12,426,531	\$12,063,069	\$ 11,439,187	\$10,663,619

Year 18 FY39-40	Year 19 FY40-41	Year 18 FY39-40
8,457,706	8,584,572	8,584,572
6,569,468	6,668,010	6,768,030
5,346,568	5,400,034	5,454,034
794,200	794,200	794,200
2,503,759	2,578,871	2,656,238
62,700	62,700	62,700
426,545	383,973	334,221
<u>\$ 24,160,946</u>	<u>\$24,472,360</u>	<u>\$ 24,653,995</u>
9,062,447	9,194,305	9,328,082
1,859,838	1,886,899	1,914,353
1,128,511	1,156,724	1,185,642
1,976,418	2,025,828	2,076,474
1,666,303	1,707,961	1,750,660
628,223	643,929	660,027
964,753	988,872	1,013,594
899,520	922,009	945,059
94,720	97,088	99,515
4,102,542	4,205,106	4,310,234
644,010	653,670	663,475
1,400,974	1,435,998	1,471,898
31,973	32,772	33,592
765,000	765,000	765,000
-	-	-
<u>\$ 25,225,234</u>	<u>\$25,716,162</u>	<u>\$ 26,217,605</u>
<u><u>\$ (1,064,288)</u></u>	<u><u>\$(1,243,801)</u></u>	<u><u>\$ (1,563,611)</u></u>
\$ 10,663,619	\$ 9,599,331	\$ 8,355,529
\$ 9,599,331	\$ 8,355,529	\$ 6,791,919

Long Term Capital Improvement and Equipment Plan

Project	Building/Area	Campus
Parking lot needs repairs	A&I Building	Borger
Replace Gutters on Building	A&I Building	Borger
Carpet & Wallpaper - Main Lobby & Conference Center	A&I Building	Borger
Replace floor in Cosmo with polished cement - save on stripping & waxing co	A&I Building	Borger
Cosmo - paint & upgrade the dept	A&I Building	Borger
Workforce Dev - Computer Equipment	A&I Building	Borger
A/C Unit replace	Ag Genetics	Borger
Brick in back needs mortar replaced	ARC & TriO	Borger
Replace HVAC unit over testing	ARC & TriO	Borger
HVAC Units	BCAC	Borger
Replace main water line - leaking behind the building	BCAC	Borger
Back Parking lot need resurfaced	BCAC	Borger
crack in by edge of pool and steps fixed	BCAC	Borger
Duct work over pool rusted out	BCAC	Borger
New chairs for visitors' locker rooms.	BCAC	Borger
New tarps & rack for gym floor.	BCAC	Borger
Pool Heater on the ground	BCAC	Borger
Pool room LED upgrade/removal of existing vapor lighting	BCAC	Borger
Replace Deck around pool	BCAC	Borger
South wall of gym (outer) needs to be seal coated	BCAC	Borger
Tennis court resurfaced	BCAC	Borger
upstairs Women shower area needs sewer pipes replaced	BCAC	Borger
Window frames in Pool area. Bolts are rusted out-	BCAC	Borger
Heater for inside pool area needs replaced	BCAC	Borger
Replace existing waste water lines throughout the facility	BCAC	Borger
? Capital Expenses	BCAC	Borger
Street change over to LED	Borger Campus	Borger
30 ft Flagpole	Borger Campus	Borger
New CDL Trailer	CDL	Dalhart
Repairs on CDL Building	CDL	Perryton
Replace 10 Entry doors	CLC Building	Borger
replace all windows	CLC Building	Borger
Sidewalks need replaced in 2 areas	CLC Building	Borger
Update other 2 restrooms	CLC Building	Borger
New Classroom desks & tables	Dalhart Campus	Dalhart
Repair lights in classrooms, paint some of the classrooms, repair pot h	Dalhart Campus	Dalhart
Replace computers in classrom	Dalhart Campus	Dalhart
Capital Equipment	Dining Hall	Borger
Replace grease trap	Dining Hall	Borger
Walk-in refrigeration replacement	Dining Hall	Borger
Auditorium Sound system need replaced.	Fine Arts	Borger
Auditorium lighting system need replaced	Fine Arts	Borger
café- kitchen needs remodeled, ceiling,windows,exhaust system	Dining Hall	Borger
Replace Carpet Foyer auditorium.	Fine Arts	Borger
Replace main sewer line in front of Aud.	Fine Arts	Borger
sidewalks need to be replaced	Fine Arts	Borger
Update other 2 restrooms	Fine Arts	Borger
Replace ice machine	Goins Dorm	Borger
New doors and jams in Restrooms	Goins Dorm	Borger
New Showers	Goins Dorm	Borger
Finish Showers	Goins Dorm	Borger
New beds and mattresses - 80 beds	Goins Dorm	Borger

Redo counters & cabinets in both common areas	Goins Dorm	Borger
Buy small tractor to pull brush hog mower	Grounds	Borger
Down stairs parking lot needs repairs	Library	Borger
Computer Equipment	Library	Borger
Add Large Car barn for Bus and van's	Maint Shop	Borger
Buy Trachoe for digging up leaks	Maint Shop	Borger
Parking spaces in front of shop need resurfaced	Maint Shop	Borger
Small Storage for Courtesy carts	Maint Shop	Borger
Repace water and sewer lines	Old Plainsmen Gym	Borger
Replace A/C Unit in baseball locker room	Old Plainsmen Gym	Borger
Replace Windows	Old Plainsmen Gym	Borger
Campus Vehicle	Perryton Campus	Perryton
Convert Classroom Space for Formal Science Lab	Perryton Campus	Perryton
HVAC Units (19); anticipated life 15 years, Most are 18 years old	Perryton Campus	Perryton
Lawn Equipment Replacement	Perryton Campus	Perryton
Parking Lot Chip Seal and Stripe	Perryton Campus	Perryton
Security Cameras	Perryton Campus	Perryton
Replace computers in computer lab - SC	Safety Center	Borger
Replace ice machine	Stephens Dorm	Borger
New beds and mattresses - 120 beds	Stephens Dorm	Borger
Redo counters & cabinets in both common areas	Stephens Dorm	Borger
New doors and Jams in Restrooms	Stephens Dorm	Borger
New Showers	Stephens Dorm	Borger
To change from CAT5 to CAT6 - Library	Technology	
To change from CAT5 to CAT6 - CLC	Technology	
Computers - Borger	Technology	Borger
Computers - Borger	Technology	Borger
Computers - Borger	Technology	Borger
Computers - Dalhart	Technology	Dalhart
Computers - Dalhart	Technology	Dalhart
Computers - Dalhart	Technology	Dalhart
Computers - Perryton	Technology	Perryton
Computers - Perryton	Technology	Perryton
Computers - Perryton	Technology	Perryton
DLR Classroom Equipment replacements	Technology	All
Networking Equipment - Borger Meraki Switches	Technology	Borger
Networking Equipment - Dalhart Meraki Switches	Technology	Dalhart
Networking Equipment - MPLS to DIA (All Campuses)*	Technology	All
Networking Equipment - New Drops (All Campuses)	Technology	All
Networking Equipment - Perryton Meraki Switches	Technology	Perryton
Networking Equipment - Wireless Access Points (All Campuses)	Technology	All
Server Replacements	Technology	All
add Suburban to Fleet	Transportation	Borger
add 2 small cars to fleet	Transportation	Borger
Need 2 van's, sell big bus	Transportation	Borger
Replace 3 trucks in maintenance	Transportation	Borger
Small, enclosed trailer for Athletics when traveling	Transportation	Borger
Add insulation in attic	Tyler St Dorm	Borger
Outside wood eves need replaced	Tyler St Dorm	Borger
New beds and mattresses - 49 beds	Tyler St Dorm	Borger
Replace shower controls in restrooms - 10 total	Tyler St Dorm	Borger
Replace Apartment a/c unit	Tyler St Dorm	Borger
Big Garage door in shop needs replaced	Vo-Tech/AG	Borger
New Lighting in Classroom and shop	Vo-Tech/AG	Borger
Needs a roof and Paint	Weatherly Dugout	Borger
New a/c units	Welding	Borger
Total Expense		

- * MPLS - Multi-protocol label switching
- * DIA - Dedicated Internet Access

Completed

New - were in dept budget req but not on this list

Insurance claim is covering

Time	Cost	Priority	Completed	2024-25 Budget	2025-26 Budget	2026-27 Budget	2027-28 Budget
0-1 years	5,000	1	\$0				
0-1 years	5,000	1	\$0				
	8,000						
	15,000						
	7,500			\$7,500			
	1,500			\$1,500			
3-5 years	12,000	5					
1-3 years	1,000	3			\$1,000		
1-3 years	24,000	4				\$24,000	
1-3 years	80,000	2		\$80,000			
0-1 years	2,000			\$2,000			
1-3 years	5,000	3			\$5,000		
0-1 years	5,000	2			\$5,000		
1-3 years	30,000	2			\$30,000		
?							
	20,000				\$20,000		
0-1 years	55,000	3			\$55,000		
	5,000					\$5,000	
3-5 years	40,000	3					\$40,000
?							
0-1 years	25,000	3			\$25,000		
0-1 years	5,000	1		\$5,000			
1-3 years	20,000	2			\$20,000		
	166,000				\$166,000		
0-1 years	160,000			\$160,000			
0-1 years	12,000			\$12,000			
0-1 years	6,000			\$6,000			
0-1 years	4,800			\$4,800			
0-1 years	13,000			\$13,000			
	37,500			\$37,500			
1-3 years	8,400	2		\$8,400			
1-3 years	-	2	\$0				
1-3 years	44,379			\$44,379			
3-5 years	60,000	2		\$60,000			
0-1 years	9,000			\$9,000			
0-1 years	15,000			\$15,000			
0-1 years	4,500			\$4,500			
0-1 years	12,000			\$12,000			
0-1 years	2,000			\$2,000			
1-3 years	20,000	1			\$20,000		
1-3 years	50,000	4				\$50,000	
3-5 years	100,000					\$100,000	
1-3 years	75,000	3			\$75,000		
3-5 years	20,000	4					\$20,000
0-1 years	10,000	1	\$0				
1-3 years	24,000	2		\$24,000			
3-5 years	65,000	3		\$65,000			
	4,826			\$5,000			
3-5 years	40,000	4					\$40,000
0-1 years	36,890	1	\$36,890				
	80,000			\$80,000			
	40,000		\$40,000				

	5,000			\$5,000		
	5,000			\$5,000		
0-1 years	2,500	1		\$2,500		
	500			\$500		
1-3 years	60,000	2		\$60,000	\$140,000	
1-3 years	10,000	3				\$10,000
0-1 years	-	2	\$0			
1-3 years	10,000	3				\$10,000
0-1 years	50,000	3		\$50,000		
1-3 years	18,000	2			\$18,000	
3-5 years	-	4	\$0			
0-1 years	40,000	2		\$40,000		
3-5 years	75,000	2				\$75,000
1-3 years	300,000	1		\$50,000	\$100,000	\$150,000
1-3 years	7,500	2			\$7,500	
every 3 years	30,000	2	\$30,000			\$30,000
0-1 years	25,000	2		\$25,000		
0-1 years	65,000			\$65,000		
	4,826			\$5,000		
	60,000		\$60,000			
	5,000			\$5,000		
3-5 years	40,000	4				\$40,000
0-1 years	119,619	1	\$119,619			
1-3 years	50,000	2			\$50,000	
1-3 years	75,000	1			\$75,000	
0-1 years	55,000	1	\$55,000			
1-3 years	55,000	2	\$55,000			
3-5 years	75,000	1			\$75,000	
0-1 years	25,000	1	\$25,000			
1-3 years	15,000	2	\$15,000			
3-5 years	30,000	1		\$30,000		
0-1 years	25,000	1	\$25,000			
1-3 years	15,000	2	\$15,000			
3-5 years	30,000	1		\$30,000		
0-1 years	15,000	1		\$15,000		
1-3 years	26,000	1		\$26,000		
1-3 years	16,000	1		\$16,000		
0-1 years	25,000	1	\$25,000			
1-3 years	12,000	2		\$12,000		
1-3 years	15,000	1		\$15,000		
1-3 years	20,000	2	\$20,000			
1-3 years	120,000	1			\$120,000	
1-3 years	80,000	1		\$80,000		
1-3 years	50,000			\$50,000		
1-3 years	90,000	1		\$90,000		
	80,000			\$80,000		
	3,800			\$3,800		
1-3 years	5,000	2		\$5,000		
0-1 years	3,000	1				
	20,335		\$20,335			
	10,000			\$10,000		
1-3 years	20,000	2		\$20,000		
1-3 years	8,950	2	\$0			
3-5 years	2,500	4				
0-1 years	6,000	1				
3-5 years	60,000	4				
3,562,825			\$541,844	\$1,454,379	\$1,007,500	\$379,000
						\$215,000

Total Cap Exp	\$1,238,879
Total Non Cap cov by Title III	\$96,750
Total other Non Cap (400970, 400980)	\$81,250
	<hr/>
	\$1,416,879

Long	Notes
	Utilizing crushed asphalt from the city.. Will not need this cost for now
	This is to paint and upgrade the department in Borger. It is only an estimate and is probably on the high
\$12,000	
	Steps were fixed - \$5k is way too low for crack according to Skyler
	Currently using CLOTH chairs - need vinyl. We could use the players & score table chairs in locker room Current tarps are 21 years old.
	The lack of integrity influences the inner wall paint causing it to bubble, crack, and peel. (poor integrity)
	Windows \$4,000, Interior drywall in office \$1,000, Electrical work \$3,000, Port-A-Cool for Shop \$3,300
	2 Salad Bars \$8500, 1 Steamer Table \$2000, 1 Proofer \$1500
	Compressor, evaporator, condensor, fans
	No longer needed - Maintenance found the clean out and fixed issue.
	Will complete by August 2024

Utilizing crushed asphalt from the city.. Will not need this cost for now

current too small & high mileage

Will complete by August 2024

Currently have no security in any buildings except for Cosmo

Computer lab is in desperate need of replacing computers. These computers are used daily by trainee

Will complete by August 2024

Completed

completed per Morgan

completed per Morgan

completed per Morgan

completed per Morgan

Title III Grant

completed per Morgan

completed per Morgan

Title III Grant

completed per Morgan

completed per Morgan

\$12,000

gh end.

oms and then purchase new chairs for players and score table.

y)

0, Shop garage door opener \$1,200, Siding and gutters \$25,000

es from area industry and are how revenue is generated by the Safety Center.

Instructions:
 -Fill in orange boxes.
 -For "Structure" -
 1 = Level Principal
 2 = Level Debt
 -Term is total years. Interest only
 years are years principal is not paid.

Issuance #
Assumed Rate
Fiscal Year Issued
Amount Issued
Term (Years)
Interest Only Years
Structure
Payment

	Existing Debt					
	<u>Principa</u>		<u>Interest</u>		<u>Principal</u>	<u>Interest</u>
2022	\$ -	\$	-	-	\$ -	\$ -
2023	-		-	-	-	-
2024	-		-	-	-	-
2025	-		-	-	-	-
2026	-		-	-	820,000	409,000
2027	-		-	-	865,000	375,462
2028	-		-	-	900,000	340,084
2029	-		-	-	935,000	303,274
2030	-		-	-	975,000	265,032
2031	-		-	-	1,015,000	225,155
2032	-		-	-	1,055,000	183,641
2033	-		-	-	1,100,000	140,492
2034	-		-	-	1,145,000	95,502
2035	-		-	-	1,190,000	48,671
2036	-		-	-	-	-
2037	-		-	-	-	-
2038	-		-	-	-	-
2039	-		-	-	-	-
2040	-		-	-	-	-
2041	-		-	-	-	-
2042	-		-	-	-	-
2043	-		-	-	-	-
2044	-		-	-	-	-
2045	-		-	-	-	-
2046	-		-	-	-	-
2047	-		-	-	-	-
2048	-		-	-	-	-
2049	-		-	-	-	-
2050	-		-	-	-	-
2051	-		-	-	-	-
2052	-		-	-	-	-
2053	-		-	-	-	-
2054	-		-	-	-	-
2055	-		-	-	-	-
2056	-		-	-	-	-
2057	-		-	-	-	-
Total	<u>\$ -</u>	<u>\$</u>	<u>-</u>	<u>-</u>	<u>\$10,000,000</u>	<u>\$2,386,311</u>

1
4.09%
2026
10,000,000
10
0
2
\$1,238,439.48

Issuance # 2	
Assumed Rate	4.25%
Fiscal Year Issued	2026
Amount Issued	10,000,000
Term (Years)	15
Interest Only Years	0
Structure	2
Payment	\$915,204.25

Issuance #
Assumed Rate
Fiscal Year Issued
Amount Issued
Term (Years)
Interest Only Years
Structure
Payment

Total	Principal	Interest	Total	Principal	Interest
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,229,000	485,000	425,000	910,000	320,000	445,000
1,240,462	510,000	404,388	914,388	335,000	430,760
1,240,084	530,000	382,713	912,713	350,000	415,853
1,238,274	555,000	360,188	915,188	365,000	400,278
1,240,032	580,000	336,600	916,600	380,000	384,035
1,240,155	605,000	311,950	916,950	400,000	367,125
1,238,641	630,000	286,238	916,238	415,000	349,325
1,240,492	655,000	259,463	914,463	435,000	330,858
1,240,502	685,000	231,625	916,625	455,000	311,500
1,238,671	715,000	202,513	917,513	475,000	291,253
-	745,000	172,125	917,125	495,000	270,115
-	775,000	140,463	915,463	515,000	248,088
-	810,000	107,525	917,525	540,000	225,170
-	840,000	73,100	913,100	565,000	201,140
-	880,000	37,400	917,400	590,000	175,998
-	-	-	-	615,000	149,743
-	-	-	-	645,000	122,375
-	-	-	-	670,000	93,673
-	-	-	-	700,000	63,858
-	-	-	-	735,000	32,708
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 12,386,311</u>	<u>\$10,000,000</u>	<u>\$3,731,288</u>	<u>\$ 13,731,288</u>	<u>\$10,000,000</u>	<u>\$5,308,850</u>

3	
4.45%	
2026	
10,000,000	
20	
0	
2	
\$765,434.35	

Issuance # 4	
Assumed Rate	4.57%
Fiscal Year Issued	2026
Amount Issued	10,000,000
Term (Years)	25
Interest Only Years	0
Structure	2
Payment	\$679,257.74

Issuance #	
Assumed Rate	
Fiscal Year Issued	
Amount Issued	
Term (Years)	
Interest Only Years	
Structure	
Payment	

Total	Principal	Interest	Total	Principal	Interest
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
765,000	220,000	457,000	677,000	155,000	475,000
765,760	230,000	446,946	676,946	165,000	467,638
765,853	245,000	436,435	681,435	170,000	459,800
765,278	255,000	425,239	680,239	180,000	451,725
764,035	265,000	413,585	678,585	190,000	443,175
767,125	280,000	401,475	681,475	200,000	434,150
764,325	290,000	388,679	678,679	210,000	424,650
765,858	305,000	375,426	680,426	220,000	414,675
766,500	320,000	361,487	681,487	230,000	404,225
766,253	330,000	346,863	676,863	240,000	393,300
765,115	345,000	331,782	676,782	250,000	381,900
763,088	365,000	316,016	681,016	260,000	370,025
765,170	380,000	299,335	679,335	275,000	357,675
766,140	395,000	281,969	676,969	285,000	344,613
765,998	415,000	263,918	678,918	300,000	331,075
764,743	435,000	244,952	679,952	315,000	316,825
767,375	455,000	225,073	680,073	330,000	301,863
763,673	475,000	204,279	679,279	345,000	286,188
763,858	495,000	182,572	677,572	360,000	269,800
767,708	520,000	159,950	679,950	380,000	252,700
-	545,000	136,186	681,186	400,000	234,650
-	570,000	111,280	681,280	415,000	215,650
-	595,000	85,231	680,231	435,000	195,938
-	620,000	58,039	678,039	455,000	175,275
-	650,000	29,705	679,705	480,000	153,663
-	-	-	-	500,000	130,863
-	-	-	-	525,000	107,113
-	-	-	-	550,000	82,175
-	-	-	-	575,000	56,050
-	-	-	-	605,000	28,738
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 15,308,850</u>	<u>\$10,000,000</u>	<u>\$6,983,417</u>	<u>\$ 16,983,417</u>	<u>\$10,000,000</u>	<u>\$8,961,113</u>

5
4.75%
2026
10,000,000
30
0
2
\$632,094.54

8000

Total

\$ -
 -
 -
 -
 630,000
 632,638
 629,800
 631,725
 633,175
 634,150
 634,650
 634,675
 634,225
 633,300
 631,900
 630,025
 632,675
 629,613
 631,075
 631,825
 631,863
 631,188
 629,800
 632,700
 634,650
 630,650
 630,938
 630,275
 633,663
 630,863
 632,113
 632,175
 631,050
 633,738
 -
 -

\$ 18,961,113