

**X. NEW BUSINESS****Action****Adoption of the 2012-2013 School District Budget and Tax Request Resolution****Mrs. Linda Pannell  
Finance Director**

Finance Director Linda Pannell and Superintendent Gearl Loden request permission to present the 2012-2013 (Fiscal Year 13) Tupelo Public School District Budget for approval. State statutes currently require that the school district budget be adopted by the Board of Trustees within two weeks of the budget hearing. Also included under cover of this action item is a request for approval of a Resolution declaring the ad valorem needs of the Tupelo Public School District. The Resolution requests the following ad valorem needs for the 2012-2013 school year:

General Operating (includes Homestead Reimbursement	\$ 26,223,079
Tupelo/Lee County Vocational Career Center	210,000
Short-term Indebtedness	1,449,294
Shortfall Note	177,997
Bonded Indebtedness	3,065,495

	<b>Motion</b>	<b>Second</b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>	<b>Absent</b>
<b>Mrs. Heyer</b>	( )	( )	( )	( )	( )	( )
<b>Mr. Hudson</b>	( )	( )	( )	( )	( )	( )
<b>Mr. Prather</b>	( )	( )	( )	( )	( )	( )
<b>Mrs. Stone</b>	( )	( )	( )	( )	( )	( )
<b>Mr. Wheeler</b>	( )	( )	( )	( )	( )	( )
<b>PASSED:</b>	<b>YES</b>	( )	<b>NO</b>	( )		