



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Approval of Independent Audit Report for the Year Ended August 31, 2015

SUBMITTED BY: Samuel D. Flores **OF:** Comptroller

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: December 16, 2015

RECOMMENDATION:

It is recommended that the Board of Trustees approve the independent audit report for the year ended August 31, 2015, as presented by the independent audit firm of Pattillo, Brown & Hill, L.L.P.

RATIONALE:

The Board is required to have accounting documents and records audited annually by an independent auditor. The current audit report contains an “unmodified” opinion indicating the financial statements and all accompanying notes and information present fairly the financial position of the District.

The audit firm will present preliminary audit findings at the Business Committee Meeting and will present the final audit report at the regularly scheduled board meeting of December 16, 2015.

BUDGETARY INFORMATION:

N/A

BOARD POLICY REFERENCE AND COMPLIANCE:

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
AUGUST 31, 2015

EXHIBIT A-1

Data Control Codes	Primary Government Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 219,357,186
1120 Current Investments	45,040,000
1220 Property Taxes Receivable (Delinquent)	5,157,956
1230 Allowance for Uncollectible Taxes	(1,721,798)
1240 Due from Other Governments	10,473,194
1250 Accrued Interest	8,459
1260 Internal Balances	-
1290 Other Receivables, net	177,497
1300 Inventories	923,738
1410 Prepayments	722,210
Capital Assets:	
1510 Land	45,787,307
1520 Buildings, Net	286,926,978
1530 Furniture and Equipment, Net	12,967,852
1580 Construction in Progress	23,639,762
1000 Total Assets	649,460,341
DEFERRED OUTFLOWS OF RESOURCES	
1701 Deferred Charge for Refunding	3,467,004
1705 Deferred Outflow Related to TRS	12,314,514
1700 Total Deferred Outflows of Resources	15,781,518
LIABILITIES	
2110 Accounts Payable	10,789,839
2160 Accrued Wages Payable	10,915,581
2180 Due to Other Governments	453,048
2190 Due to Student Groups	48,683
2300 Unearned Revenue	207,087
2400 Payable from Restricted Assets	116,377
Noncurrent Liabilities	
2501 Due Within One Year	20,351,052
2502 Due in More Than One Year	418,562,221
2540 Net Pension Liability (District's Share)	46,408,677
2000 Total Liabilities	507,852,565
DEFERRED INFLOWS OF RESOURCES	
2601 Unavailable Revenue - Property Taxes	-
2605 Deferred Inflow Related to TRS	14,196,552
2600 Total Deferred Inflows of Resources	14,196,552
NET POSITION	
3200 Net Investment in Capital Assets	89,434,808
3850 Restricted for Debt Service	8,419,534
3860 Restricted for Capital Projects	71,745,751
3890 Restricted for Other Purposes	3,605,805
3900 Unrestricted	(30,013,156)
3000 Total Net Position	\$ 143,192,742

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2015

EXHIBIT B-1

Data Control Codes	1	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		3	4	6
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Gov. Governmental Activities
Primary Government:				
GOVERNMENTAL ACTIVITIES:				
11 Instruction	\$ 232,355,416	\$ 1,868,764	\$ 29,567,129	\$ (200,919,523)
12 Instructional Resources and Media Services	6,339,147	-	295,513	(6,043,634)
13 Curriculum and Staff Development	4,006,032	-	3,915,991	(90,041)
21 Instructional Leadership	8,615,248	-	2,388,544	(6,226,704)
23 School Leadership	25,089,800	-	1,360,045	(23,729,755)
31 Guidance, Counseling and Evaluation Services	15,067,057	-	3,034,508	(12,032,549)
32 Social Work Services	2,871,387	-	134,124	(2,737,263)
33 Health Services	4,537,741	-	222,828	(4,314,913)
34 Student (Pupil) Transportation	17,558,146	-	684,447	(16,873,699)
35 Food Services	28,327,353	22,741	26,050,297	(2,254,315)
36 Extracurricular Activities	12,478,996	2,953,125	107,562	(9,418,309)
41 General Administration	11,922,646	934,382	417,879	(10,570,385)
51 Facilities Maintenance and Operations	40,111,269	-	932,059	(39,179,210)
52 Security and Monitoring Services	8,420,975	-	370,665	(8,050,310)
53 Data Processing Services	2,765,522	-	106,193	(2,659,329)
61 Community Services	461,278	-	251,734	(209,544)
72 Debt Service - Interest on Long Term Debt	10,937,640	-	-	(10,937,640)
73 Debt Service - Bond Issuance Cost and Fees	1,385,013	-	-	(1,385,013)
95 Payments to Juvenile Justice Alternative Ed. Prg.	147,255	-	-	(147,255)
99 Other Intergovernmental Charges	2,043,065	-	-	(2,043,065)
[TP] TOTAL PRIMARY GOVERNMENT:	\$ 435,440,986	\$ 5,779,012	\$ 69,839,518	(359,822,456)
Data Control Codes	General Revenues:			
	Taxes:			
MT	Property Taxes, Levied for General Purposes			154,008,688
DT	Property Taxes, Levied for Debt Service			25,890,352
SF	State Aid - Formula Grants			178,339,308
GC	Grants and Contributions not Restricted			5,896,278
IE	Investment Earnings			349,021
MI	Miscellaneous Local and Intermediate Revenue			4,179,319
SI	Special Item - Sale of Land			1,121,000
TR	Total General Revenues and Special Items			369,783,966
CN	Change in Net Position			9,961,510
NB	Net Position - Beginning			185,412,274
PA	Prior Period Adjustment			(52,181,042)
NE	Net Position--Ending			\$ 143,192,742

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
AUGUST 31, 2015

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
ASSETS			
1110 Cash and Cash Equivalents	\$ 89,264,468	\$ 5,091,838	\$ 124,087,927
1120 Investments - Current	5,000,000	-	40,000,000
1220 Property Taxes - Delinquent	4,441,550	716,406	-
1230 Allowance for Uncollectible Taxes (Credit)	(1,482,718)	(239,080)	-
1240 Receivables from Other Governments	6,805,281	-	-
1250 Accrued Interest	2,471	-	5,981
1260 Due from Other Funds	2,239,938	-	-
1290 Other Receivables	137,109	-	40,388
1300 Inventories	923,738	-	-
1410 Prepayments	722,210	-	-
1000 Total Assets	<u>\$ 108,054,047</u>	<u>\$ 5,569,164</u>	<u>\$ 164,134,296</u>
LIABILITIES			
2110 Accounts Payable	\$ 4,064,863	\$ -	\$ 5,688,565
2160 Accrued Wages Payable	10,359,215	-	-
2170 Due to Other Funds	160,000	-	-
2180 Due to Other Governments	-	452,893	-
2190 Due to Student Groups	-	-	-
2300 Unearned Revenues	163,920	-	-
2400 Payable from Restricted Assets	116,377	-	-
2000 Total Liabilities	<u>14,864,375</u>	<u>452,893</u>	<u>5,688,565</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	3,245,936	477,326	-
2600 Total Deferred Inflows of Resources	<u>3,245,936</u>	<u>477,326</u>	<u>-</u>
FUND BALANCES			
Nonspendable Fund Balance:			
3410 Inventories	923,738	-	-
3430 Prepaid Items	722,210	-	-
Restricted Fund Balance:			
3450 Child Nutrition Program Grant Restriction	2,624,652	-	-
3470 Capital Acquisition and Contractual Obligation	-	-	158,445,731
3480 Retirement of Long-Term Debt	3,780,589	4,638,945	-
Committed Fund Balance:			
3530 Capital Expenditures for Equipment	1,260,020	-	-
Assigned Fund Balance:			
3580 Self-Insurance	125,000	-	-
3590 Other Assigned Fund Balance	-	-	-
3600 Unassigned Fund Balance	80,507,527	-	-
3000 Total Fund Balances	<u>89,943,736</u>	<u>4,638,945</u>	<u>158,445,731</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 108,054,047</u>	<u>\$ 5,569,164</u>	<u>\$ 164,134,296</u>

The notes to the financial statements are an integral part of this statement.

Other Funds	Total Governmental Funds
\$ 912,953	\$ 219,357,186
40,000	45,040,000
-	5,157,956
-	(1,721,798)
3,667,913	10,473,194
7	8,459
-	2,239,938
-	177,497
-	923,738
-	722,210
<u>\$ 4,620,873</u>	<u>\$ 282,378,380</u>
\$ 1,036,411	\$ 10,789,839
556,366	10,915,581
2,079,938	2,239,938
155	453,048
48,683	48,683
43,167	207,087
-	116,377
<u>3,764,720</u>	<u>24,770,553</u>
-	3,723,262
-	3,723,262
-	923,738
-	722,210
-	2,624,652
-	158,445,731
-	8,419,534
-	1,260,020
-	125,000
856,153	856,153
-	80,507,527
<u>856,153</u>	<u>253,884,565</u>
<u>\$ 4,620,873</u>	<u>\$ 282,378,380</u>

UNITED INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
 STATEMENT OF NET POSITION
 AUGUST 31, 2015

Total Fund Balances - Governmental Funds	\$	253,884,565
1 Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$599,480,576, the accumulated depreciation was \$257,660,368 and the deferred resource outflow of \$2,559,800. In addition, long-term liabilities, including bonds payable, Public Property Finance Contractual Obligations (PPFCO's), and leases totaled \$348,241,888 and other long-term liabilities of \$3,391,793 are not due and payable in the current period, and, therefore are not reported as liabilities in the funds. The net effect of including the beginning balances for capital assets (net of depreciation) and long-term debt in the governmental activities is to (decrease) net position.		(7,253,671)
2 Current year capital outlays of \$ 47,627,415 (\$46,779,544 from facilities acquisition and construction with the remaining \$847,871 coming from the various other functions) and long-term debt principal payments of \$19,870,868, amortization of premiums in the amount of \$2,717,453, refunded bonds of \$52,905,000, and reductions of \$4,812,401 of other liabilities, and \$907,202 in deferred resource outflows are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The retirement of capital assets of \$3,130,734, the net effect of issuing General Obligation Bonds of \$87,960,000, refunding bonds in the amount of \$48,270,000, a new lease of \$4,956,966, the premium on the refunding bonds of \$6,403,641 and the premium of the new GO bonds \$12,949,471, the accretion on Capital Appreciation Bonds of \$1,924,630, and the accumulation of other benefits of \$5,120,606 in the financial statements should be as decreases in capital assets and increases in long-term debt in the government-wide financial statements. The net effect of including the 2015 capital outlays and debt principal payments is to (decrease) net position.		(41,875,709)
3 Included in the items related to debt is the recognition of the District's proportionate share of the net pension liability required by GASB 68 in the amount of \$46,408,677, a Deferred Resource Inflow related to TRS in the amount of \$14,196,552 and a Deferred Resource Outflow related to TRS in the amount of \$12,314,514. This amounted to a (decrease) in Net Position in the amount of \$48,290,715.		(48,290,715)
4 The 2015 depreciation expense of \$19,690,214 net of adjustments/disposals of \$2,695,224 increases accumulated depreciation. The net effect of the current year's depreciation is to (decrease) net position.		(16,994,990)
5 Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from property taxes as revenue, eliminating interfund transactions, reclassifying the proceeds of bond sales as an increase in bonds payable, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase net position.		3,723,262
19 Net Position of Governmental Activities	<u>\$</u>	<u>143,192,742</u>

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2015

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
REVENUES:			
5700	\$ 161,110,465	\$ 26,134,774	\$ 145,300
5800	192,580,901	2,136,871	-
5900	30,083,310	-	-
5020	<u>383,774,676</u>	<u>28,271,645</u>	<u>145,300</u>
EXPENDITURES:			
Current:			
0011	204,816,088	-	-
0012	5,832,985	-	-
0013	356,138	-	-
0021	6,697,255	-	-
0023	21,991,751	-	-
0031	13,000,925	-	-
0032	2,889,271	-	-
0033	4,573,387	-	-
0034	15,506,199	-	-
0035	26,412,691	-	-
0036	11,288,287	-	-
0041	11,751,236	-	-
0051	37,412,794	-	-
0052	8,279,926	-	-
0053	2,603,422	-	-
0061	223,729	-	-
Debt Service:			
0071	3,525,869	16,345,000	-
0072	662,797	10,723,253	-
0073	1,370	521,603	862,040
Capital Outlay:			
0081	10,350,380	-	36,429,164
Intergovernmental:			
0095	147,255	-	-
0099	2,043,065	-	-
6030	<u>390,366,820</u>	<u>27,589,856</u>	<u>37,291,204</u>
1100	<u>(6,592,144)</u>	<u>681,789</u>	<u>(37,145,904)</u>
OTHER FINANCING SOURCES (USES):			
7901	-	48,270,000	-
7911	-	-	87,960,000
7912	1,121,000	-	-
7913	4,956,966	-	-
7916	-	6,403,641	12,949,471
8940	-	(54,156,617)	-
7080	<u>6,077,966</u>	<u>517,024</u>	<u>100,909,471</u>
1200	(514,178)	1,198,813	63,763,567
0100	<u>90,457,914</u>	<u>3,440,132</u>	<u>94,682,164</u>
3000	<u>\$ 89,943,736</u>	<u>\$ 4,638,945</u>	<u>\$ 158,445,731</u>

The notes to the financial statements are an integral part of this statement.

	Other Funds	Total Governmental Funds
\$	2,876,473	\$ 190,267,012
	2,457,523	197,175,295
	26,816,498	56,899,808
	<u>32,150,494</u>	<u>444,342,115</u>
	19,660,937	224,477,025
	34,281	5,867,266
	3,764,458	4,120,596
	1,996,374	8,693,629
	2,930,516	24,922,267
	2,279,322	15,280,247
	-	2,889,271
	4,761	4,578,148
	4,800	15,510,999
	1,030,295	27,442,986
	-	11,288,287
	-	11,751,236
	38,624	37,451,418
	8,036	8,287,962
	-	2,603,422
	243,974	467,703
	-	19,870,869
	-	11,386,050
	-	1,385,013
	-	46,779,544
	-	147,255
	-	2,043,065
	<u>31,996,378</u>	<u>487,244,258</u>
	<u>154,116</u>	<u>(42,902,143)</u>
	-	48,270,000
	-	87,960,000
	-	1,121,000
	-	4,956,966
	-	19,353,112
	-	(54,156,617)
	-	<u>107,504,461</u>
	154,116	64,602,318
	702,037	189,282,247
\$	<u>856,153</u>	<u>\$ 253,884,565</u>

UNITED INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED AUGUST 31, 2015

Total Net Change in Fund Balances - Governmental Funds	\$	64,602,318
Current year capital outlays of \$47,627,415 (\$46,779,544 from facilities acquisition and construction with the remaining \$847,871 coming from the various other functions) and long-term debt principal payments of \$19,870,868, amortization of premiums in the amount of \$2,717,453, refunded bonds of \$52,905,000, and reductions of \$4,812,401 of other liabilities and \$907,202 in deferred resource outflows are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The retirement of capital assets of \$3,130,734, the net effect of issuing General Obligation Bonds of \$87,960,000, refunding bonds in the amount of \$48,270,000, a new capital lease of \$4,956,966, the premium on the refunding bonds of \$6,403,641 and the premium of the new GO bonds of \$12,949,471, the accretion on Capital Appreciation Bonds of \$1,924,630, and the accumulation of other benefits of \$5,120,606 in the financial statements should be as decreases in capital assets and increases in long-term debt in the government-wide financial statements. The net effect of removing the 2015 capital outlays and debt principal payments is to (decrease) net position.		(41,875,709)
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to (decrease) net position.		(16,994,990)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from property taxes as revenue, adjusting current year revenue to show the revenue earned from the current year's tax levy, eliminating interfund transactions, reclassifying the proceeds of bond sales, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase net position.		(60,620)
The implementation of GASB 68 required that certain expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of 8/31/2014 caused the change in the ending net position to increase in the amount of \$8,580,173. The amounts expensed for FY 2015 were \$7,209,194 and the amounts de-expended for the net deferred resource inflow for TRS were \$2,919,532. The District recorded their proportionate share of the pension expense during the measurement period as part of the net pension liability. This caused a net decrease in the change in net position of \$4,289,662. The impact of all of these is to increase the change in net position by \$4,290,511.		4,290,511
Change in Net Position of Governmental Activities	\$	9,961,510

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED AUGUST 31, 2015

EXHIBIT C-5

Data Control Codes		Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
		Original	Final		
REVENUES:					
5700	Total Local and Intermediate Sources	\$ 158,660,453	\$ 156,660,453	\$ 161,110,465	\$ 4,450,012
5800	State Program Revenues	176,588,865	195,216,475	192,580,901	(2,635,574)
5900	Federal Program Revenues	25,396,293	28,246,293	30,083,310	1,837,017
5020	Total Revenues	360,645,611	380,123,221	383,774,676	3,651,455
EXPENDITURES:					
Current:					
0011	Instruction	191,206,625	208,239,735	204,816,088	3,423,647
0012	Instructional Resources and Media Services	5,422,781	5,984,304	5,832,985	151,319
0013	Curriculum and Instructional Staff Development	488,651	641,627	356,138	285,489
0021	Instructional Leadership	6,721,114	6,949,873	6,697,255	252,618
0023	School Leadership	21,300,932	22,243,981	21,991,751	252,230
0031	Guidance, Counseling and Evaluation Services	12,578,378	13,471,054	13,000,925	470,129
0032	Social Work Services	2,771,360	2,915,490	2,889,271	26,219
0033	Health Services	4,421,009	4,668,902	4,573,387	95,515
0034	Student (Pupil) Transportation	15,457,594	16,740,974	15,506,199	1,234,775
0035	Food Services	23,882,941	26,192,684	26,412,691	(220,007)
0036	Extracurricular Activities	10,807,536	11,685,248	11,288,287	396,961
0041	General Administration	10,598,656	12,012,427	11,751,236	261,191
0051	Facilities Maintenance and Operations	37,300,974	38,927,421	37,412,794	1,514,627
0052	Security and Monitoring Services	7,537,320	8,348,550	8,279,926	68,624
0053	Data Processing Services	2,578,959	2,961,493	2,603,422	358,071
0061	Community Services	225,201	244,087	223,729	20,358
Debt Service:					
0071	Principal on Long Term Debt	3,518,812	3,547,812	3,525,869	21,943
0072	Interest on Long Term Debt	668,768	668,768	662,797	5,971
0073	Bond Issuance Cost and Fees	8,000	8,000	1,370	6,630
Capital Outlay:					
0081	Facilities Acquisition and Construction	1,000,000	13,478,796	10,350,380	3,128,416
Intergovernmental:					
0095	Payments to Juvenile Justice Alternative Ed. Prg.	200,000	223,780	147,255	76,525
0099	Webb County Appraisal District	1,950,000	2,050,000	2,043,065	6,935
6030	Total Expenditures	360,645,611	402,205,006	390,366,820	11,838,186
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(22,081,785)	(6,592,144)	15,489,641
OTHER FINANCING SOURCES (USES):					
7912	Sale of Real and Personal Property	-	1,121,000	1,121,000	-
7913	Non-Capital Leases	-	5,190,807	4,956,966	(233,841)
7080	Total Other Financing Sources (Uses)	-	6,311,807	6,077,966	(233,841)
1200	Net Change in Fund Balances	-	(15,769,978)	(514,178)	15,255,800
0100	Fund Balance - September 1 (Beginning)	90,457,914	90,457,914	90,457,914	-
3000	Fund Balance - August 31 (Ending)	\$ 90,457,914	\$ 74,687,936	\$ 89,943,736	\$ 15,255,800

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
AUGUST 31, 2015

	Agency Fund
<hr/>	
ASSETS	
Cash and Cash Equivalents	\$ 1,471,185
Other Receivables	24,402
Total Assets	<u>\$ 1,495,587</u>
LIABILITIES	
Due to Student Groups	<u>\$ 1,495,587</u>
Total Liabilities	<u>\$ 1,495,587</u>

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 TEACHER RETIREMENT SYSTEM OF TEXAS
 FOR THE YEAR ENDED AUGUST 31, 2015

EXHIBIT G-1

	2015
District's Proportion of the Net Pension Liability (Asset)	0.1737412%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 46,408,677
State's Proportionate Share of the Net Pension Liability (Asset) associated with the District	134,346,191
Total	\$ 180,754,868
District's Covered-Employee Payroll	\$ 248,317,358
District's Proportionate Share of the Net Pension Liability (Asset) as a percentage of its covered-Employee Payroll	18.69%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	83.25%

Note: GASB 68, 81,2,a requires that the information on this schedule be data from the period corresponding with the period covered as of the measurement date of August 31, 2014 - the period from September 1, 2013 - August 31, 2014.

Note: Only one year of data is presented in accordance with GASBS #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

UNITED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR FISCAL YEAR 2015

EXHIBIT G-2

	<u>2015</u>
Contractually Required Contribution	\$ 8,580,173
Contribution in Relation to the Contractually Required Contribution	(8,580,173)
Contribution Deficiency (Excess)	<u>\$ -0-</u>
District's Covered-Employee Payroll	\$ 264,087,437
Contributions as a Percentage of Covered-Employee Payroll	3.25%

Note: GASB 68, Paragraph 81,2,b requires that the data in this schedule be presented as of the District's current fiscal year as opposed to the time period covered by the measurement date of September 1, 2013 - August 31, 2014.

Note: Only one year of data is presented in accordance with GASBS #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

UNITED INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
 FOR THE YEAR ENDED AUGUST 31, 2015

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 2,392,906	\$ 392,906	\$ 549,227	\$ 156,321
5800 State Program Revenues	136,000	845,743	676,595	(169,148)
5900 Federal Program Revenues	22,017,918	24,867,918	24,347,034	(520,884)
5020 Total Revenues	24,546,824	26,106,567	25,572,856	(533,711)
EXPENDITURES:				
0035 Food Services	23,882,941	26,192,684	26,412,691	(220,007)
0051 Facilities Maintenance and Operations	663,883	663,883	413,678	250,205
6030 Total Expenditures	24,546,824	26,856,567	26,826,369	30,198
1200 Net Change in Fund Balances	-	(750,000)	(1,253,513)	(503,513)
0100 Fund Balance - September 1 (Beginning)	3,172,481	3,172,481	3,172,481	-
3000 Fund Balance - August 31 (Ending)	\$ 3,172,481	\$ 2,422,481	\$ 1,918,968	\$ (503,513)

UNITED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
FOR THE YEAR ENDED AUGUST 31, 2015

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
REVENUES:					
5700	Total Local and Intermediate Sources	\$ 25,109,390	\$ 25,109,390	\$ 26,134,774	\$ 1,025,384
5800	State Program Revenues	1,921,729	1,921,729	2,136,871	215,142
5020	Total Revenues	27,031,119	27,031,119	28,271,645	1,240,526
EXPENDITURES:					
Debt Service:					
0071	Principal on Long Term Debt	19,631,148	16,345,000	16,345,000	-
0072	Interest on Long Term Debt	7,391,971	11,390,026	10,723,253	666,773
0073	Bond Issuance Cost and Fees	8,000	525,022	521,603	3,419
6030	Total Expenditures	27,031,119	28,260,048	27,589,856	670,192
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(1,228,929)	681,789	1,910,718
OTHER FINANCING SOURCES (USES):					
7901	Refunding Bonds Issued	-	48,270,000	48,270,000	-
7916	Premium or Discount on Issuance of Bonds	-	6,403,641	6,403,641	-
8940	Payment to Bond Refunding Escrow Agent (Use)	-	54,156,617	(54,156,617)	(108,313,233)
7080	Total Other Financing Sources (Uses)	-	108,830,257	517,024	(108,313,233)
1200	Net Change in Fund Balances	-	107,601,328	1,198,813	(106,402,515)
0100	Fund Balance - September 1 (Beginning)	3,440,132	3,440,132	3,440,132	-
3000	Fund Balance - August 31 (Ending)	\$ 3,440,132	\$ 111,041,461	\$ 4,638,945	\$ (106,402,516)

UNITED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED AUGUST 31, 2015

FEDERAL GANTOR/ PASS-THROUGH GRANTOR/ PROGRAM OR CLUSTER TITLE	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. DEPARTMENT OF DEFENSE</u>			
<u>Direct Programs</u>			
ROTC	12.113	2015	\$ 239,858
Total Direct Programs			\$ 239,858
TOTAL DEPARTMENT OF DEFENSE			\$ 239,858
<u>U.S. DEPARTMENT OF EDUCATION</u>			
<u>Passed Through Region I Education Svce Center</u>			
Gear Up Project - LBJHS	84.334A	P334A110180-12	\$ 137,486
Total Passed Through Region I Education Service Center			\$ 137,486
<u>Passed Through State Department of Education</u>			
ESEA Title I Part A - Improving Basic Programs	84.010A	14610101240903	\$ 75,503
ESEA Title I Part A - Improving Basic Programs	84.010A	15610101240903	13,472,431
ESEA Title I Part A - Improving Basic Programs	84.010A	16610101240903	300
Title I, Priority & Focus School Grant	84.010A	1461012240903009	950
Title I, Priority & Focus School Grant	84.010A	1461012240903044	9,148
Title I, Priority & Focus School Grant	84.010A	1461012240903047	10,990
Title I, Priority & Focus School Grant	84.010A	15610112240903009	21,751
Title I, Priority & Focus School Grant	84.010A	15610112240903044	17,754
Title I, Priority & Focus School Grant	84.010A	15610112240903047	16,577
Title I, Priority & Focus School Grant	84.010A	15610112240903053	21,294
Title I, Priority & Focus School Grant	84.010A	15610112240903105	21,405
		15610112240903124	20,578
		15610112240903127	22,192
Title I, Priority & Focus School Grant	84.010A	15610112240903129	18,518
Total CFDA Number 84.010A			\$ 13,729,391
ESEA Title I, Part C-Education of Migratory Children	84.011A	14615001240903	\$ 1,194
ESEA Title I, Part C-Education of Migratory Children	84.011A	15615001240903	464,731
Total CFDA Number 84.011A			\$ 465,925
IDEA - Part B, Formula	84.027A	146600012409036600	\$ 1,912
IDEA - Part B, Formula	84.027A	156600012409036600	7,521,946
IDEA - Part B, Formula	84.027A	166600012409036600	162,027
Total CFDA Number 84.027A			\$ 7,685,885
Carl D. Perkins Basic Formula Grant	84.048A	15420006240903	\$ 588,368
Carl D. Perkins Basic Formula Grant	84.048A	16420006240903	22,726
Total CFDA Number 84.048A			\$ 611,094
IDEA - Part B, Preschool	84.173A	146610012409036610	\$ 20,842
ESEA Title II, Part A, Teacher & Principal Training	84.367A	14694501240903	\$ 31,439
ESEA Title II, Part A, Teacher & Principal Training	84.367A	15694501240903	1,021,338
Total CFDA Number 84.367A			\$ 1,052,777
Title III, Part A-LEP / Immigrant	84.365A	14671001240903	\$ 27,918
Title III, Part A-LEP / Immigrant	84.365A	14671001240903	1,919,241
Total CFDA Number 84.367A			\$ 1,947,159
Summer School LEP	84.369A	2015	\$ 86,312
Total Passed Through State Department of Education			\$ 25,599,385
TOTAL DEPARTMENT OF EDUCATION			\$ 25,736,871

**UNITED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED AUGUST 31, 2015**

EXHIBIT K-1

FEDERAL GANTOR/ PASS-THROUGH GRANTOR/ PROGRAM OR CLUSTER TITLE	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. DEPARTMENT OF LABOR</u>			
<u>Passed Through Texas Workforce Commission</u>			
Workforce Solutions for South Texas	N/A	11211C02-2015	\$ 9,923
Total Direct Programs			<u>\$ 9,923</u>
TOTAL DEPARTMENT OF HUMAN SERVICES			<u>\$ 9,923</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
<u>Passed Through Texas Health and Human Services Commission</u>			
Medicaid Administrative Claiming (MAC)	93.778	2015	\$ 161,496
Total Passed Through Health and Human Services			<u>\$ 161,496</u>
TOTAL DEPARTMENT OF HUMAN SERVICES			<u>\$ 161,496</u>
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
<u>Passed Through State Dept. of Education:</u>			
National Breakfast Program - Cash Assistance*	10.553	2015	\$ 6,964,150
National School Lunch Program - Cash Assistance*	10.555	2015	15,944,478
Summer Feeding School Program*	10.559	2015	817,762
USDA Donated Commodities - Non-Cash Assistance	10.565	2015	1,438,406
Fresh Fruits and Vegetables Program - Cash Assistance*	10.582	2015	243,906
Total Passed Through State Department of Education			<u>\$ 25,408,702</u>
TOTAL DEPARTMENT OF AGRICULTURE			<u>\$ 25,408,702</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
<u>Passed Through Department of Justice</u>			
Bullet Proof Vest Grant	16.607	116880	\$ 8,036
Equitable Sharing Agreement	16.922	2015	82,101
Total Passed Through Health and Human Services			<u>\$ 90,137</u>
TOTAL DEPARTMENT OF HUMAN SERVICES			<u>\$ 90,137</u>
 TOTAL EXPENDITURES OF FEDERAL AWARDS			 <u>\$ 51,646,987</u>

* Clustered Programs as required by Compliance Supplement March, 2011.