

# Municipal Tax Collections

December 10, 2019



- Current E.I. Tax Collection Process
- Carteret County Collection Option
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# CURRENT: Emerald Isle Tax Collection

- A fulltime E.I. Tax Collector issues and collects the local municipal property tax and solid waste fees.
- (+) Additional staff contribute to administrative duties (deposits, opening mail, credit card payments, phone calls and walk-in visits).
- (+) Software, CPU, printing and mail costs.



## OPTION: Carteret County Tax Office

- The Carteret County Tax Office has the capacity to collect Emerald Isle's municipal property tax and solid waste fees.
- Municipalities that utilize Carteret County include:
  - Beaufort, Bogue, Cape Carteret, Cedar Point & Peletier



# Financial Review: *In-House Cost*

Full Time Staffing Option		
		64,08
Salary/ benefits	8.64	
Estimated Admin Support	0.00	29,92
VC3 Phone/Computer	60.00	2,1
New Software – Annual	93.00	7,9
		<u>6,3</u>
Printing/Mailing Costs	<u>00.00</u>	
		110,46
<i>Average annual cost=</i>	1.64	
		<u>10,00</u>
Software Year 1	<u>0.00</u>	
		120,4
<b>Total cost for Tax Year 2020=</b>	<b>61.64</b>	

# Financial Review: *Carteret County Option*

Carteret County Option	<u>FY 2020 Budget</u>	
		4,268,78
General Fund Tax Revenue	6.00	
Solid Waste	0.00	1,576,20
		<u>281,55</u>
Future Beach Nourishment	<u>9.00</u>	
		6,126,54
	5.00	
Carteret County Admin Fee (2%)=	0.90	122,53



# Staff Recommendation

Based upon the financial analysis, positive feedback of neighboring Carteret County municipalities, and review of the internal E.I. Administrative office process:

*Staff recommends that the Town of Emerald Isle subcontract its municipal tax collection process to the Carteret County Tax office, effective for the 2020 Tax Collection Year.*



# Ideas & Thoughts...

