

GF - Projections - REVENUES - FY 15/16

As of January 31, 2016 Financials

	FY 16/17	1/31/2016	(Feb - June)	Total Expenses	
<u>Local Sources</u>	<u>Adopted Budget</u>	<u>Current Expense</u>	<u>Projected Expenses</u>	<u>Actual & Proj</u>	<u>Variance</u>
Property Taxes	13,565,000	14,690,654	800,000	15,490,654	1,925,654
Prior Year Taxes	375,000	187,946	120,000	307,946	(67,054)
Investment Earning	40,000	37,603	15,000	52,603	12,603
Other Local Sources	259,759	62,360	150,000	212,360	(47,399)
Total Local Sources	14,239,759	14,978,563	1,085,000	16,063,563	1,823,804
 <u>Interm. Sources</u>					
Arts Tax	350,000	162,424	162,424	324,847	(25,153)
County Sch	3,000	-	3,000	3,000	-
Total Interm. Sources	353,000	162,424	165,424	327,847	(25,153)
 <u>State Sources</u>					
SSF	14,985,268	10,857,646	5,412,737	16,270,383	1,285,115
Common School	314,381	165,903	229,101	395,004	80,623
Total State Sources	15,299,649	11,023,549	5,641,838	16,665,387	1,365,738
 <u>Other Financing Sources</u>					
Transfers	900,000	-	-	-	(900,000)
Sale of Fixed Assets	-	-	5,000	5,000	5,000
Total Other Sources	900,000	-	5,000	5,000	(895,000)
 <u>Beginning Fund Balance</u>					
Adopted	384,759	384,759	-	384,759	-
Adjustments	-	479,348	-	479,348	479,348
Revised Beginning Fund Balance	384,759	864,107	-	864,107	479,348
 Total Resources	 31,177,167	 27,028,643	 6,897,262	 33,925,904	 2,748,737

GF - Projections - EXPENSES - FY 15/16

As of January 31, 2016 Financials

	FY 16/17	1/31/2016	(Feb - June)	Total Expenses	
<u>Salary & Benefits</u>	<u>Adopted Budget</u>	<u>Current Expenses</u>	<u>Projected Expenses</u>	<u>Actual & Proj</u>	<u>Variance</u>
Salaries	15,651,462	6,814,486	8,820,000	15,634,486	(16,976)
Sub/Temp Services	641,756	452,522	350,000	802,522	160,766
Benefits	9,986,550	4,312,312	5,600,000	9,912,312	(74,238)
Total Salary & Benefits	26,279,768	11,579,320	14,770,000	26,349,320	69,552
 <u>Purchased Services</u>					
Contracts	2,916,470	1,768,641	2,753,494	4,522,135	1,605,665
Total Purchased Services	2,916,470	1,768,641	2,753,494	4,522,135	1,605,665
 <u>Supplies, Fees & Capital</u>					
Supplies	798,197	427,055	512,938	939,993	141,796
Dues and Fees	668,132	545,761	200,539	746,300	78,168
Capital	14,600	-	-	-	(14,600)
Total State Sources	1,480,929	972,816	713,477	1,686,293	205,364
 <u>Contingency</u>					
Contingency - Beginning	250,000	-	-	-	(250,000)
Unappropriated Fund Balance	250,000	-	-	-	(250,000)
Total	500,000	-	-	-	(500,000)
 Total Expenditures	 31,177,167	 14,320,778	 18,236,971	 32,557,749	 1,380,582
 Total Revenue	 31,177,167	 27,028,643	 6,897,262	 33,925,904	 2,748,737
Variance	-	12,707,865	(11,339,709)	1,368,156	1,368,156
 Adjustments needed prior to YE	 -	 -	 412,765	 412,765	 (412,765)
Projected YE Fund Balance	-	12,707,865	(11,752,474)	955,390	955,391

GF - Projections - EXPENSES - FY 15/16

As of January 31, 2016 Financials

Transfers needed due to supplemental budget needs

	Expenses	Revenue	Total
(a) Curriculum adoption	\$ 144,812.00		144,812.00
(b) Move textbook fund balance back	\$ 65,800.00		65,800.00
© Retirement fund needs	\$ 85,000.00		85,000.00
(d) Reduce Indirect revenue	\$ -	92,000.00	92,000.00
(f) Reduce Arts Tax Revenue		25,153.00	25,153.00
(g)			-
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