

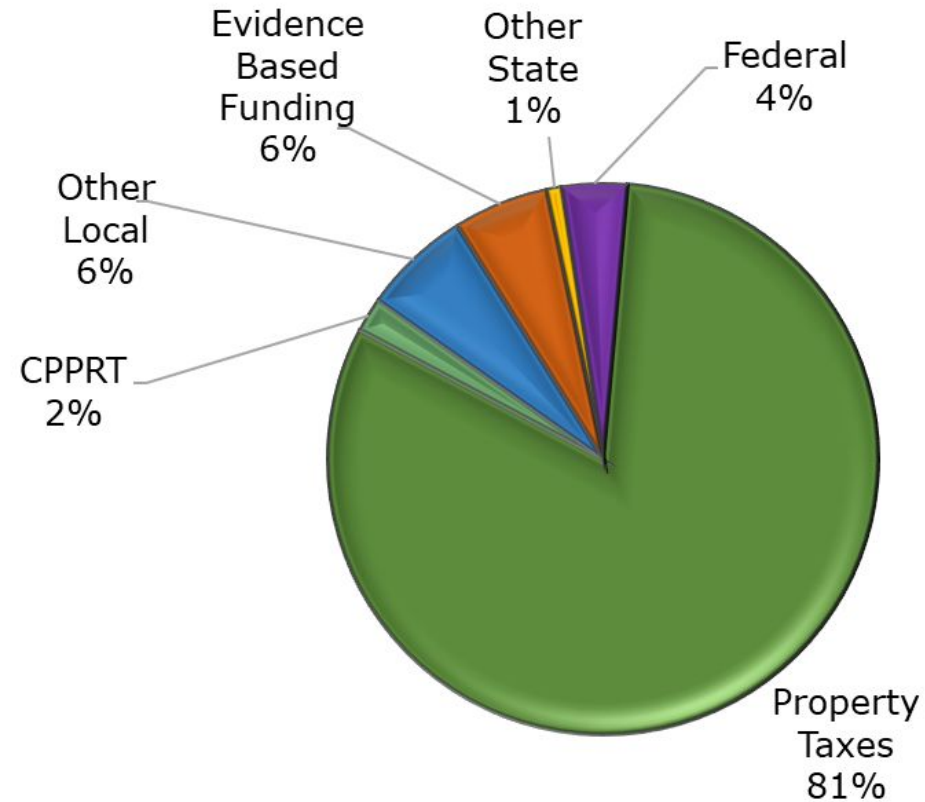
River Trails School District 26 FY26 Budget 5 Year Projections

Overview - 5 Year Projection

- Intent of projections is to identify trends and direction
- Projections represent a conservative estimate of likely revenues and expenditures
- Minor changes or variances can have major impact over a number of years
- There is a great deal of uncertainty as a result of unknown future economic conditions
- Goal is to protect the future by maintaining sufficient reserves and keeping the long-range picture in mind as decisions are made

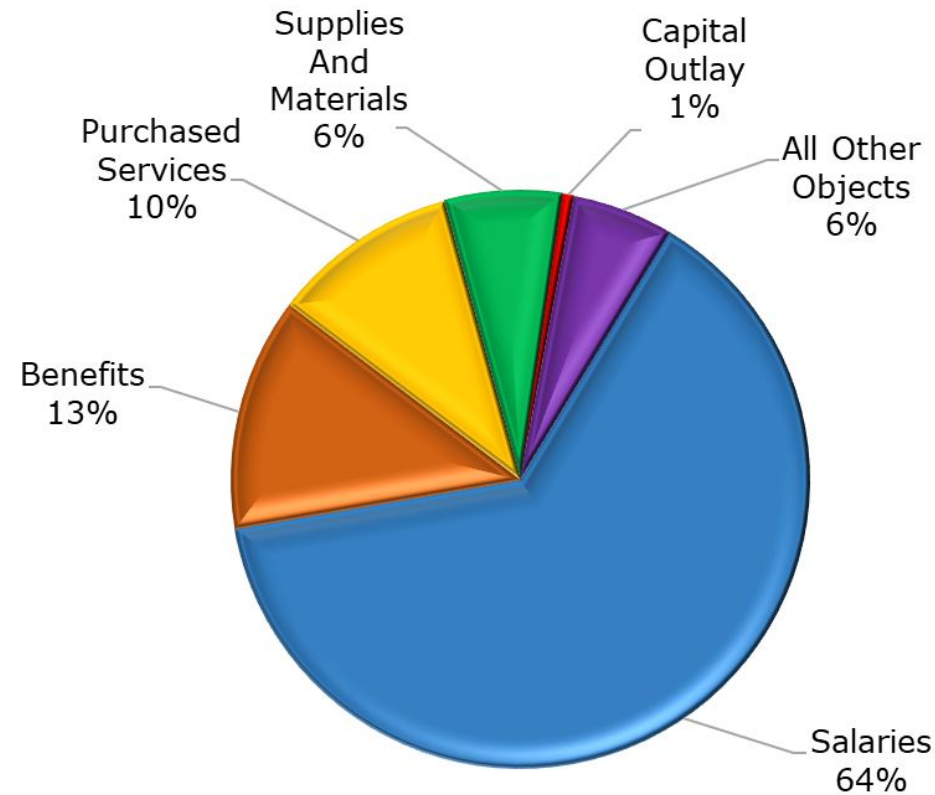
Revenues by Source

Budgeted Revenue Allocation by Source



Expenditure Distribution

Budgeted Expenditure Allocation by Object



5 Year Projection

- Five Years of Audited Annual Financial Reports
- 2024 Tax Extension / Maximum Tax Rates
- 2024 Equalized Assessed Valuation
- 2026 Budget
- Enrollment and Staffing
- Compensation and Benefits FY22-26 Contract
- District Assumptions

5 Year Projection -- Assumptions

- New Property
 - \$1.5 million EAV per year
- Tax Collections @ 98%
- Refunds rebated at \$0.3 million per year
- CPI
 - 2024 Levy – 3.4%
 - 2025 Levy -- 2.9%
 - Projected at 2.5% (historical average) in all future years
- Interest Rates – 3.0%

5 Year Projection -- Assumptions

- State and Federal Revenue
 - State -- \$1.6 million flat through FY29
 - Evidenced Based Funding -- \$1.5 million hold harmless
 - Other State Grants
 - Special Ed Private Facilities -- \$15,000
 - Special Ed Transportation -- \$150,000
- Federal Grants -- \$1.1 Million
 - No change in Federal funds through FY29
 - Additional \$1.2M in FY26 for Renew America
 - Additional \$600,000 in FY27 for Inflation Reduction Act

5 Year Projection -- Assumptions

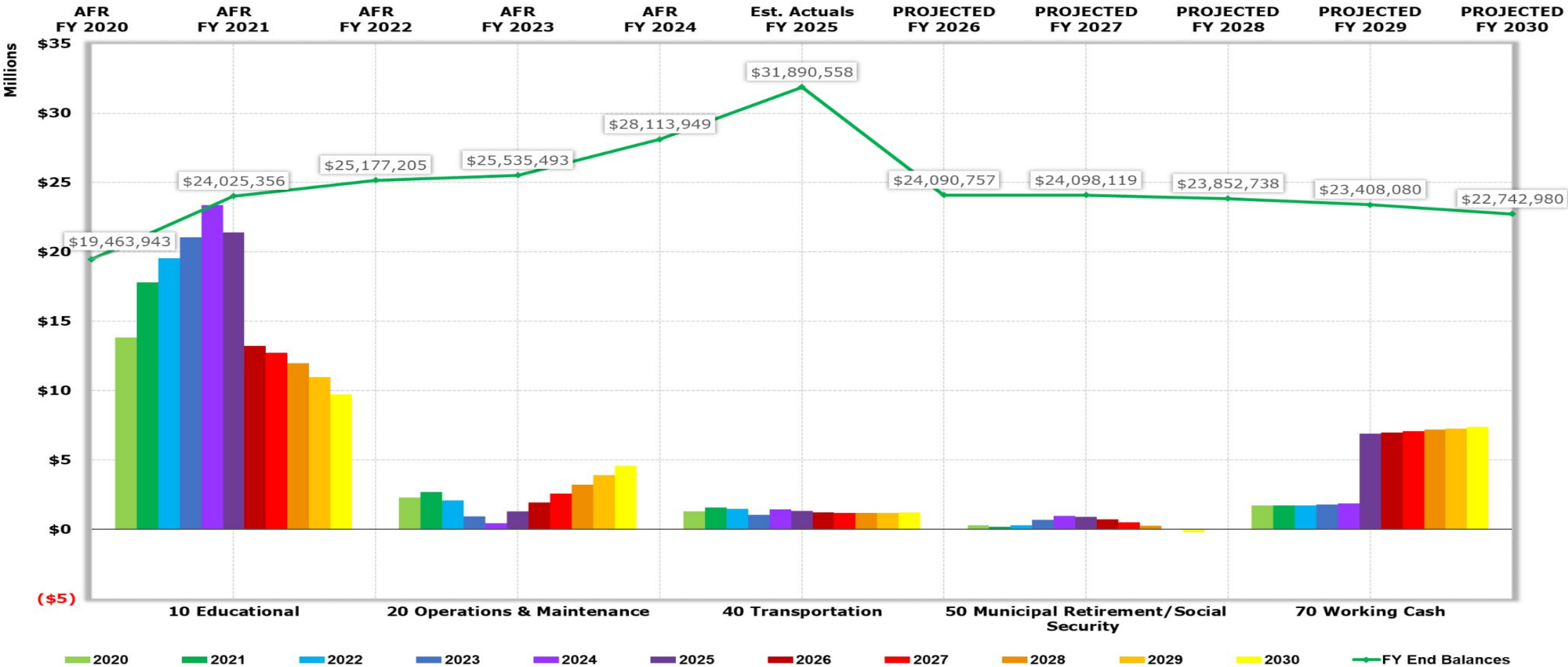
- Salaries
 - Includes actual staff retirements:
 - Replacement teachers brought in at \$65,000
 - Teaching Staff flat
 - 3% increases after FY26
- Employee Benefits
 - Health Insurance: Board cost projected to remain flat at FY22 cost.
 - Includes post retirement benefits in through FY26
- Other Expenditures
 - 3% increase FY 26
 - 2% increase FY27

Operating Fund Projection

	Est. Actuals FY 2025	PROJECTED FY 2026		PROJECTED FY 2027		PROJECTED FY 2028		PROJECTED FY 2029		PROJECTED FY 2030	
REVENUE											
Local	\$28,155,318	\$29,101,718	3.4%	\$29,837,743	2.5%	\$30,524,369	2.3%	\$31,295,350	2.5%	\$32,077,114	2.5%
State	2,036,383	1,675,105	(17.7%)	1,675,105	0.0%	1,675,105	0.0%	1,675,105	0.0%	1,675,105	0.0%
Federal	1,191,493	1,042,115	(12.5%)	1,012,115	(2.9%)	1,012,115	0.0%	1,012,115	0.0%	1,012,115	0.0%
Other	0	0		0		0		0		0	
TOTAL REVENUE	\$31,383,195	\$31,818,938	1.4%	\$32,524,963	2.2%	\$33,211,589	2.1%	\$33,982,570	2.3%	\$34,764,334	2.3%
EXPENDITURES											
Salaries	\$18,029,066	\$18,752,013	4.0%	\$19,329,565	3.1%	\$19,920,272	3.1%	\$20,528,701	3.1%	\$21,155,383	3.1%
Benefits	3,695,478	4,052,851	9.7%	4,228,586	4.3%	4,411,932	4.3%	4,603,564	4.3%	4,803,867	4.4%
Purchased Services	2,948,100	3,001,898	1.8%	3,054,885	1.8%	3,114,611	2.0%	3,176,130	2.0%	3,239,494	2.0%
Supplies And Materials	1,858,943	1,814,754	(2.4%)	1,859,196	2.4%	1,915,272	3.0%	1,973,030	3.0%	2,032,521	3.0%
Capital Outlay	182,482	67,200	(63.2%)	67,200	0.0%	67,200	0.0%	67,200	0.0%	67,200	0.0%
All Other Objects	1,595,509	1,926,097	20.7%	1,974,242	2.5%	2,023,755	2.5%	2,074,675	2.5%	2,127,042	2.5%
TOTAL EXPENDITURES	\$28,309,577	\$29,614,812	4.6%	\$30,513,674	3.0%	\$31,453,044	3.1%	\$32,423,300	3.1%	\$33,425,507	3.1%
SURPLUS / DEFICIT	\$3,073,618	\$2,204,126		\$2,011,289		\$1,758,545		\$1,559,270		\$1,338,827	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$7,971,842	\$8,000,000		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$7,268,850)	(\$18,003,927)		(\$2,003,927)		(\$2,003,927)		(\$2,003,927)		(\$2,003,927)	
TOTAL OTHER FIN. SOURCES / USES	\$702,992	(\$10,003,927)		(\$2,003,927)		(\$2,003,927)		(\$2,003,927)		(\$2,003,927)	
SURPLUS/DEFICIT INCL. OTHER FIN. SOURCES	\$3,776,609	(\$7,799,801)		\$7,362		(\$245,382)		(\$444,657)		(\$665,100)	
BEGINNING FUND BALANCE	\$28,113,949	\$31,890,558		\$24,090,757		\$24,098,119		\$23,852,738		\$23,408,080	
AUDIT ADJUSTMENTS TO FUND BALANCE	0	0		0		0		0		0	
PROJECTED YEAR END BALANCE	\$31,890,558	\$24,090,757		\$24,098,119		\$23,852,738		\$23,408,080		\$22,742,980	
FUND BALANCE AS % OF EXPENDITURES	113%	81%		79%		76%		72%		68%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	13.52	9.76		9.48		9.10		8.66		8.16	



Operating Fund Projection



Operating Fund Revenue Projection

	Est. Actuals FY 2025	PROJECTED FY 2026		PROJECTED FY 2027		PROJECTED FY 2028		PROJECTED FY 2029		PROJECTED FY 2030	
LOCAL											
Property Taxes	\$25,524,470	\$26,957,718	5.6%	\$27,413,743	1.7%	\$28,100,369	2.5%	\$28,871,350	2.7%	\$29,653,114	2.7%
CPPRT	644,003	530,000	(17.7%)	480,000	(9.4%)	480,000	0.0%	480,000	0.0%	480,000	0.0%
Other Local	1,986,845	1,614,000	(18.8%)	1,944,000	20.4%	1,944,000	0.0%	1,944,000	0.0%	1,944,000	0.0%
TOTAL LOCAL REVENUE	\$28,155,318	\$29,101,718	3.4%	\$29,837,743	2.5%	\$30,524,369	2.3%	\$31,295,350	2.5%	\$32,077,114	2.5%
STATE											
Evidence Based Funding	\$1,759,888	\$1,525,105	(13.3%)	\$1,525,105	0.0%	\$1,525,105	0.0%	\$1,525,105	0.0%	\$1,525,105	0.0%
Other State	276,495	150,000	(45.7%)	150,000	0.0%	150,000	0.0%	150,000	0.0%	150,000	0.0%
TOTAL STATE REVENUE	\$2,036,383	\$1,675,105	-17.7%	\$1,675,105	0.0%	\$1,675,105	0.0%	\$1,675,105	0.0%	\$1,675,105	0.0%
TOTAL FEDERAL REVENUE	\$1,191,493	\$1,042,115	-12.5%	\$1,012,115	-2.9%	\$1,012,115	0.0%	\$1,012,115	0.0%	\$1,012,115	0.0%
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$31,383,195	\$31,818,938	1.4%	\$32,524,963	2.2%	\$33,211,589	2.1%	\$33,982,570	2.3%	\$34,764,334	2.3%

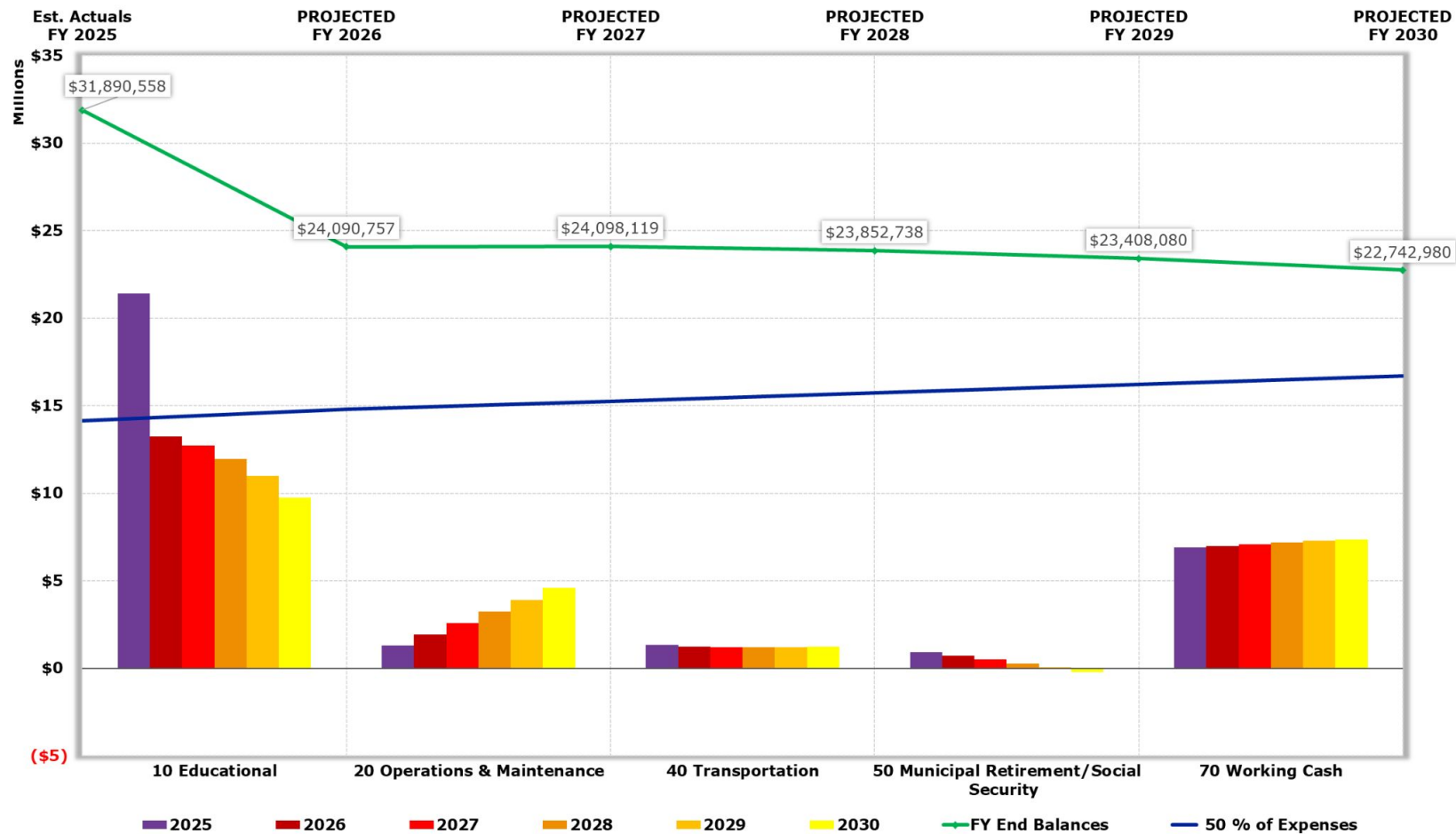


Operating Fund Expenditure Projection

	Est. Actuals FY 2025	PROJECTED FY 2026		PROJECTED FY 2027		PROJECTED FY 2028		PROJECTED FY 2029		PROJECTED FY 2030	
Salaries	\$18,029,066	\$18,752,013	4.0%	\$19,329,565	3.1%	\$19,920,272	3.1%	\$20,528,701	3.1%	\$21,155,383	3.1%
Benefits	3,695,478	4,052,851	9.7%	4,228,586	4.3%	4,411,932	4.3%	4,603,564	4.3%	4,803,867	4.4%
TOTAL SALARIES & BENEFITS	\$21,724,545	\$22,804,863	5.0%	\$23,558,150	3.3%	\$24,332,205	3.3%	\$25,132,265	3.3%	\$25,959,250	3.3%
Purchased Services	\$2,948,100	\$3,001,898	1.8%	\$3,054,885	1.8%	\$3,114,611	2.0%	\$3,176,130	2.0%	\$3,239,494	2.0%
Supplies And Materials	1,858,943	1,814,754	(2.4%)	1,859,196	2.4%	1,915,272	3.0%	1,973,030	3.0%	2,032,521	3.0%
Capital Outlay	182,482	67,200	(63.2%)	67,200	0.0%	67,200	0.0%	67,200	0.0%	67,200	0.0%
Other Objects	1,207,911	1,349,373	11.7%	1,389,832	3.0%	1,431,504	3.0%	1,474,427	3.0%	1,518,637	3.0%
Non-Capitalized Equipment	275,960	432,224	56.6%	439,910	1.8%	447,751	1.8%	455,748	1.8%	463,905	1.8%
Termination Benefits	111,637	144,500	29.4%	144,500	0.0%	144,500	0.0%	144,500	0.0%	144,500	0.0%
Provision For Contingencies	0	0		0		0		0		0	
TOTAL ALL OTHER	\$6,585,033	\$6,809,949	3.4%	\$6,955,524	2.1%	\$7,120,839	2.4%	\$7,291,035	2.4%	\$7,466,257	2.4%
TOTAL EXPENDITURES	\$28,309,577	\$29,614,812	4.6%	\$30,513,674	3.0%	\$31,453,044	3.1%	\$32,423,300	3.1%	\$33,425,507	3.1%



Operating Fund Projection with 50% Expenses



Operating Fund Revenue Projection -

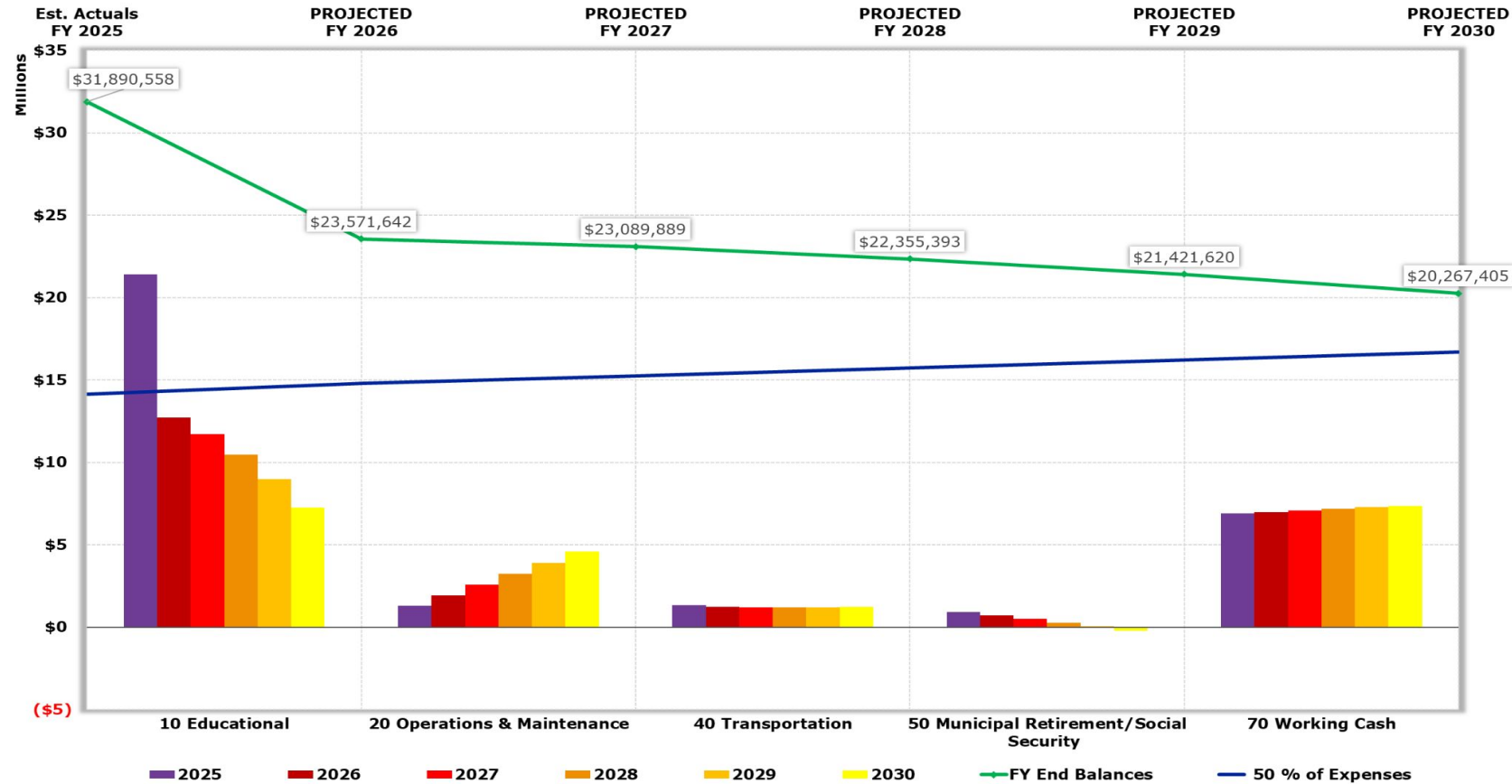
50% Federal Revenue

	Est. Actuals FY 2025	PROJECTED FY 2026		PROJECTED FY 2027		PROJECTED FY 2028		PROJECTED FY 2029		PROJECTED FY 2030	
LOCAL											
Property Taxes	\$25,524,470	\$26,957,718	5.6%	\$27,413,743	1.7%	\$28,100,369	2.5%	\$28,871,350	2.7%	\$29,653,114	2.7%
CPPRT	644,003	530,000	(17.7%)	480,000	(9.4%)	480,000	0.0%	480,000	0.0%	480,000	0.0%
Other Local	1,986,845	1,614,000	(18.8%)	1,944,000	20.4%	1,944,000	0.0%	1,944,000	0.0%	1,944,000	0.0%
TOTAL LOCAL REVENUE	\$28,155,318	\$29,101,718	3.4%	\$29,837,743	2.5%	\$30,524,369	2.3%	\$31,295,350	2.5%	\$32,077,114	2.5%
STATE											
Evidence Based Funding	\$1,759,888	\$1,525,105	(13.3%)	\$1,525,105	0.0%	\$1,525,105	0.0%	\$1,525,105	0.0%	\$1,525,105	0.0%
Other State	276,495	150,000	(45.7%)	150,000	0.0%	150,000	0.0%	150,000	0.0%	150,000	0.0%
TOTAL STATE REVENUE	\$2,036,383	\$1,675,105	-17.7%	\$1,675,105	0.0%	\$1,675,105	0.0%	\$1,675,105	0.0%	\$1,675,105	0.0%
TOTAL FEDERAL REVENUE	\$1,191,493	\$523,000	-56.1%	\$523,000	0.0%	\$523,000	0.0%	\$523,000	0.0%	\$523,000	0.0%
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$31,383,195	\$31,299,823	-0.3%	\$32,035,848	2.4%	\$32,722,474	2.1%	\$33,493,455	2.4%	\$34,275,219	2.3%



Operating Fund Projection with 50% Expenses-

50% Federal Revenue



5 Year Projections -- Risks

- Federal Revenue
- Tax Refund Rebates
- CPI less than 2%
- Delays or cuts in funding from the state or federal level
- Special Education tuition
- Age of Facilities - Middle School
 - The district will need to develop a plan to fund infrastructure improvements at the middle school, potentially through a future referendum or additional bond sales.

QUESTIONS?