

**CARMEL CLAY PUBLIC LIBRARY
RESOLUTION NO. 7-2017
TRANSFER OF FUNDS FROM OPERATING FUND TO LIBRARY
IMPROVEMENT RESERVE (LIRF)**

Whereas the Carmel Clay Public Library finds that the purposes of the Operating Fund have been fulfilled; and,

Whereas, there is remaining in the Operating Fund an unused and unencumbered balance; therefore,

Be It Resolved to transfer an amount not to exceed \$500,000 from the Library Operating Fund to LIRF, subject to final accounting.

Adopted this 18th day of December 2017.

AYE

NAY

ATTEST: _____

Ranj Puthran, President
Board of Trustees