

**PALESTINE INDEPENDENT SCHOOL DISTRICT  
1007 E. PARK AVENUE  
PALESTINE, TEXAS 75801**

**OFFICIAL COMMUNICATION**

**Date:** July 17, 2019  
**To:** Board of Trustees  
**From:** David Atkeisson, Director of Business Services  
**Subject:** Investment Report

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Attached is the investment report for the month ended June30, 2019.

Total interest for the month was \$ 31756.01..

I recommend approval of the investment report as presented.

Respectfully submitted,



David Atkeisson  
Director of Business Services

PALESTINE ISD  
MONTHLY INVESTMENT REPORT  
Period Ending 6/30/2019

FUND	AVERAGE YIELD	5/31/2019 MARKET VALUE	ADDITIONS (WITHDRAWALS)	INTEREST EARNED	6/30/2019 MARKET VALUE	MATURITY DATE	DAYS TO MATURITY	MATURITY VALUE
<b>GENERAL FUND - 199</b>								
1. TexPool	2.3897%	\$ -	\$ -	\$ -	\$ -	Daily	1	\$ -
2. Logic	2.4927%	\$ 1,010,253.52	\$ -	\$ 2,069.42	\$ 1,012,322.94	Daily	1	\$ 1,012,322.94
3. MBIA (Texas Class)	2.5000%	\$ 815,123.34	\$ -	\$ 1,679.87	\$ 816,803.21	Daily	1	\$ 816,803.21
4. Texas Daily	2.4100%	\$ 1,037,492.85	\$ 45,919.69	\$ -	\$ 1,083,412.54	Daily	1	\$ 1,083,412.54
4c. Texas Term CP	2.8200%	\$ 1,000,000.00	\$ (1,017,227.40)	\$ 17,227.40	\$ -	8/19/2019	50	\$ -
4d. Texas Term CP	2.7500%	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	7/19/2019	18	\$ 1,020,342.47
4e. Texas Term CP	3.0000%	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	8/30/2019	61	\$ 1,021,534.25
5. TexSTAR	2.3790%	\$ 1,007,159.83	\$ -	\$ 1,969.09	\$ 1,009,128.72	Daily	1	\$ 1,009,128.72
<b>TOTAL</b>		\$ 6,879,929.34	\$ (971,307.71)	\$ 22,945.78	\$ 5,921,667.41			\$ 5,963,844.13
<b>DEBT SERVICE - 599</b>								
1. Texas Daily	2.4100%	\$ 806,863.86	\$ -	\$ 1,596.16	\$ 808,460.02	Daily	1	\$ 808,460.02
2. TexSTAR	2.3790%	\$ 806,822.32	\$ -	\$ 1,577.40	\$ 808,399.72	Daily	1	\$ 808,399.72
<b>TOTAL</b>		\$ 1,613,686.18	\$ -	\$ 3,173.56	\$ 1,616,859.74			\$ 1,616,859.74
<b>INVESTMENT POOLS TOTAL</b>		\$ 6,483,716.52	\$ (971,307.71)	\$ 28,119.34	\$ 7,538,527.15			\$ 7,580,403.87

**CERTIFICATES OF DEPOSIT**

**Texas Term General Fund**

Pacific Western Bank	2.6000%	\$ -	\$ 243,000.00	\$ -	\$ 243,000.00	8/19/2020	355	\$ 249,318.00
CFG Community Bank	2.6000%	\$ -	\$ 243,000.00	\$ -	\$ 243,000.00	8/19/2020	355	\$ 249,318.00
Sonsbank	2.6000%	\$ -	\$ 243,000.00	\$ -	\$ 243,000.00	8/19/2020	355	\$ 249,318.00
First Mid-Illinois Bank & Trust	2.6000%	\$ -	\$ 243,000.00	\$ -	\$ 243,000.00	8/19/2020	355	\$ 249,318.00
<b>Total General Fund CDs</b>		\$ -	\$ 972,000.00	\$ -	\$ 972,000.00			\$ 997,272.00
1. Prosperity-Debt Service	2.0000%	\$ 1,508,440.88	\$ -	\$ -	\$ 1,508,440.88	7/23/2019	23	\$ 1,015,185.97
<b>Total CDs</b>		\$ 1,508,440.88	\$ -	\$ -	\$ 1,508,440.88			\$ 1,015,185.97

**Prosperity Private Inv.**

Sweep Account	85.0000%	\$ 1,015,909.80	\$ -	\$ 712.45	\$ 1,016,622.05	Daily	1	\$ 1,015,185.97
CD-05581WP58	2.4000%	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00	12/18/2019	189	\$ 254,767.12
CD-32028UMY9	2.4000%	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00	1/8/2020	180	\$ 255,112.38
CD-23204HG05	2.4500%	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00	1/21/2020	205	\$ 255,470.05
CD-98970L288	2.4500%	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00	2/9/2020	221	\$ 255,739.04
<b>Total Prosperity Private</b>		\$ 2,500,000.00	\$ -	\$ 712.45	\$ 2,016,622.05			\$ 2,036,274.58

**CASH BANK ACCOUNTS**

		6/30/2019	
1. General Fund	0.4500%	\$ 72,439.85	\$ 158.83
2. Debt Service MMA	1.1100%	\$ 930,884.14	\$ 335.12
3. Payroll Clearing	0.4500%	\$ 483,444.48	\$ 151.15
4. General Fund MMA	1.2600%	\$ 4,411,319.25	\$ 4,685.91
5. Activity Fund	0.4500%	\$ 148,280.95	\$ 58.19
6. Construction Fund	0.4000%	\$ 60.82	\$ 0.02
7. Workers Comp Fund	0.4500%	\$ 488,728.60	\$ 172.63
8. Capital Projects MMA	1.0000%	\$ 120,328.61	\$ 98.82
<b>BANK TOTAL</b>		\$ 6,613,284.50	\$ 5,838.67

**GRAND TOTAL AS OF 6/30/2019 \$ 15,660,232.33 \$ 31,786.01**

INVESTMENT TYPE	%	AMOUNT
INVESTMENT POOLS	54.80%	\$ 7,538,527.15
CERTIFICATES OF DEPOSIT	13.13%	\$ 1,508,440.88
INTEREST-BEARING BANK ACCTS	42.62%	\$ 6,613,284.50
	110.55%	\$ 15,660,232.33

**COMPLIANCE STATEMENT**

THE INVESTMENTS PRESENTED IN THIS REPORT CONFORM TO THE INVESTMENT POLICIES OF PALESTINE ISD AND ARE BEING MANAGED UNDER THE INVESTMENT STRATEGY APPROVED BY THE PALESTINE ISD BOARD OF TRUSTEES.

  
David Alkasson, DIRECTOR OF BUSINESS SERVICES