

LIVONIA PUBLIC SCHOOLS



2017-18 Final Amended General Fund and District Budgets

June 2018

**RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
LIVONIA PUBLIC SCHOOLS**

RESOLVED, that the general appropriation for Livonia Public Schools for revenues for the fiscal year 2017-18 General Fund be amended as follows:

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
REVENUE				
Local	\$ 35,397,289	\$ 33,551,844	\$ 34,745,375	\$ 34,428,711
State	113,258,295	111,835,684	115,374,066	116,752,634
Federal	47,955	47,082	44,000	36,700
Other Financing Sources	<u>2,001,896</u>	<u>2,901,441</u>	<u>2,577,812</u>	<u>4,090,964</u>
Total Revenue	\$ 150,705,434	\$ 148,336,051	\$ 152,741,253	\$ 155,309,009
FUND BALANCE AVAILABLE TO APPROPRIATE AS OF 7/1/2017	<u>\$ 8,318,524</u>	<u>\$ 13,965,804</u>	<u>\$ 16,687,517</u>	<u>\$ 16,687,517</u>
TOTAL AVAILABLE TO APPROPRIATE	\$ 159,023,958	\$ 162,301,855	\$ 169,428,770	\$ 171,996,526

RESOLUTION FOR BUDGET ADOPTION BY THE BOARD OF EDUCATION LIVONIA PUBLIC SCHOOLS

RESOLVED, that the general appropriation for Livonia Public Schools for expenditures for the fiscal year 2017-18 General Fund be amended as follows:

EXPENDITURES	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
INSTRUCTION				
Basic Programs	\$ 72,232,804	\$ 74,429,289	\$ 76,565,273	\$ 74,782,342
Added Needs	<u>11,311,935</u>	<u>11,901,180</u>	<u>12,416,627</u>	<u>15,071,893</u>
Total Instruction	\$ 83,544,739	\$ 86,330,469	\$ 88,981,900	\$ 89,854,235
SUPPORTING SERVICES				
Pupil	\$ 10,228,723	\$ 11,093,386	\$ 11,381,378	\$ 11,060,764
Instructional Staff	5,530,047	5,679,016	5,761,983	5,796,759
General Administration	856,315	885,561	982,238	1,019,758
School Administration	9,576,646	9,958,712	9,971,125	9,490,489
Business	3,394,516	3,704,789	3,474,892	2,500,688
Operations	13,661,376	14,251,565	14,412,718	16,028,711
Transportation	6,855,880	7,361,480	7,241,650	7,279,297
Central	<u>2,939,695</u>	<u>2,956,403</u>	<u>3,169,038</u>	<u>3,061,702</u>
Total Supporting Services	\$ 53,043,199	\$ 55,890,912	\$ 56,395,022	\$ 56,238,168
COMMUNITY SERVICES				
Community Recreation	\$ 560,507	\$ 575,920	\$ 538,811	\$ 621,354
Custody & Child Care	<u>2,644,360</u>	<u>2,754,268</u>	<u>2,649,612</u>	<u>2,686,679</u>
Total Community Services	\$ 3,204,867	\$ 3,330,188	\$ 3,188,423	\$ 3,308,033
OTHER FINANCING USES				
Transfers to Other Districts	\$ 47,131	\$ 50,000	\$ 50,000	\$ 59,945
Transfers to Other Funds	<u>2,496,504</u>	<u>2,580,000</u>	<u>1,580,000</u>	<u>2,620,000</u>
Total Other Financing Uses	<u>\$ 2,543,636</u>	<u>\$ 2,630,000</u>	<u>\$ 1,630,000</u>	<u>\$ 2,679,945</u>
TOTAL EXPENDITURES	\$ 142,336,441	\$ 148,181,569	\$ 150,195,345	\$ 152,080,381
PROJECTED JUNE 30, 2018 FUND BALANCE				
	\$ 16,687,517	\$ 14,120,286	\$ 19,233,425	\$ 19,916,145
FUND BALANCE- PERCENTAGE	11.1%	9.5%	12.6%	12.8%

FUNDED PROJECTS FUND

* The Funded Projects Fund is reported in the General Fund on the Comprehensive Annual Financial Report submitted to the State.

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -		
REVENUES				
Local	\$ 57,755	\$ 117,734	\$ 173,809	\$ 173,809
State	2,000,439	1,079,504	1,829,201	1,924,157
Federal	6,533,118	5,751,750	5,947,122	6,406,948
Total Revenue	\$ 8,591,313	\$ 6,948,988	\$ 7,950,132	\$ 8,504,914
EXPENDITURES				
Instructional	\$ 6,681,668	\$ 4,968,700	\$ 5,703,895	\$ 6,147,494
Support	1,571,120	1,634,488	1,981,853	2,084,888
Community Services	228,040	220,800	170,490	176,520
Transfers to Other Funds	110,485	125,000	93,894	96,012
Total Expenditures	\$ 8,591,313	\$ 6,948,988	\$ 7,950,132	\$ 8,504,914
ENDING FUND BALANCE	\$ -	\$ -		

REVENUE DETAIL

LOCAL SOURCES

Business Partnerships	\$ 28,455
Community Foundation of SE Michigan	808
LPS Foundation	45,991
Miscellaneous Sources	13,803
Wayne RESA	84,752
Total Local Sources	\$ 173,809

STATE SOURCES

Section 22i Technology Infrastructure	\$ 144,489
Section 32d Great School Readiness	549,931
Section 61a Vocational Education	477,348
Section 99h FIRST Robotics	13,900
Section 102d Financial Analytic Tools	17,927
Section 104d Computer Adaptive Tests	107,413
Section 107 Adult Education	357,719
Section 35(A) Early Literacy	255,430
Total State Sources	\$ 1,924,157

FEDERAL SOURCES

Title I	\$ 1,471,505
Title II Part A	377,622
Title III Limited English	60,546
Title III Immigrant	21,763
Vocational Perkins	236,446
IDEA Flow-Through	3,034,410
IDEA Preschool Incentive	195,149
IDEA Low-Incidence Center Program Expansion	811,727
ABE Family Literacy	197,780
ABE English/Civics Literacy	-
Total Federal Sources	\$ 6,406,948

ATHLETIC FUND

* The Athletic Fund is reported in the General Fund on the Comprehensive Annual Financial Report submitted to the State.

		2016-17 ACTUAL		2017-18 PROPOSED		2017-18 1ST AMENDED		2017-18 FINAL AMENDED
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-	\$	-
REVENUES								
Student Fees	\$	724,058	\$	727,000	\$	727,000	\$	720,000
Gate Receipts		215,700		215,000		215,000		220,000
General Fund Transfer		<u>1,075,662</u>		<u>1,150,000</u>		<u>1,133,424</u>		<u>1,230,870</u>
Total Revenue	\$	2,015,420	\$	2,092,000	\$	2,075,424	\$	2,170,870
EXPENDITURES								
Athletic Directors/Coaches	\$	963,196	\$	1,001,245	\$	984,669	\$	998,154
Contracted Services		589,676		714,455		599,455		661,249
Supplies/Equipment/Misc.		<u>462,549</u>		<u>376,300</u>		<u>491,300</u>		<u>511,467</u>
Total Expenditures	\$	2,015,420	\$	2,092,000	\$	2,075,424	\$	2,170,870
ENDING FUND BALANCE	\$	-	\$	-	\$	-	\$	-

FOOD SERVICE FUND

		2016-17 ACTUAL		2017-18 PROPOSED		2017-18 1ST AMENDED		2017-18 FINAL AMENDED
BEGINNING FUND BALANCE	\$	610,458	\$	610,458	\$	634,578	\$	634,578
REVENUES								
Local Sales		1,846,158	\$	1,825,539	\$	1,825,539	\$	1,797,000
State Reimbursement		153,326	\$	156,156	\$	156,156	\$	164,504
Federal Reimbursement		<u>1,940,671</u>	\$	<u>2,090,843</u>	\$	<u>2,100,687</u>	\$	<u>1,920,000</u>
Total Revenue	\$	3,940,155	\$	4,072,538	\$	4,082,382	\$	3,881,504
EXPENDITURES								
Support Services	\$	3,796,035	\$	4,171,140	\$	4,130,719	\$	4,039,848
Transfers to Other Funds		<u>120,000</u>	\$	<u>160,000</u>	\$	<u>200,000</u>	\$	<u>200,000</u>
Total Expenditures	\$	3,916,035	\$	4,331,140	\$	4,330,719	\$	4,239,848
ENDING FUND BALANCE	\$	634,578	\$	351,856	\$	386,241	\$	276,234

SPECIAL EDUCATION FUND

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 1,818,145	\$ 1,490,411	\$ 1,433,661	\$ 1,433,661
REVENUES				
Local	\$ 11,313,293	\$ 12,433,812	\$ 10,594,773	\$ 10,560,623
State	5,154,578	5,027,960	5,226,643	5,388,523
Other Financing Sources	720,843	900,000	-	-
Total Revenue	\$ 17,188,714	\$ 18,361,772	\$ 15,821,416	\$ 15,949,146
EXPENDITURES				
Instructional	\$ 11,863,386	\$ 12,747,470	\$ 10,209,889	\$ 10,209,380
Support	4,009,812	3,798,984	3,943,088	4,067,184
Transfers to Other Funds	1,700,000	1,700,000	1,700,000	2,100,000
Total Expenditures	\$ 17,573,198	\$ 18,246,454	\$ 15,852,977	\$ 16,376,564
ENDING FUND BALANCE	\$ 1,433,661	\$ 1,605,729	\$ 1,402,100	\$ 1,006,243
EXPENDITURE DETAIL				
Moderate Cognitive Impairment Program	\$ 3,408,320	\$ 3,143,013	\$ 3,290,794	\$ 3,235,640
Visually Impaired Program	1,476,671	1,826,048	1,826,280	1,536,343
Skill Center Program	3,935,642	4,075,459	4,084,147	4,351,945
Autistic Program	4,533,111	4,970,238	4,951,756	5,152,636
Least Restrictive Environment	2,519,454	2,531,696	-	-
Outgoing Transfer To General Fund	1,700,000	1,700,000	1,700,000	1,700,000
Total Expenditures	\$ 17,573,198	\$ 18,246,454	\$ 15,852,977	\$ 15,976,564

DEBT RETIREMENT FUNDS

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
2013 BOND SERIES I				
BEGINNING FUND BALANCE	\$ 1,005,526	\$ 1,005,526	\$ 541,704	\$ 541,704
REVENUES				
Tax Revenue	\$ 4,679,406	\$ 5,359,845	\$ 5,359,845	\$ 5,359,845
Interest Income	1,869	3,500	7,000	10,000
Total Revenue	\$ 4,681,275	\$ 5,363,345	\$ 5,366,845	\$ 5,369,845
EXPENDITURES				
Bond Redemption	\$ 850,000	\$ 800,000	\$ 800,000	\$ 800,000
Bond Interest	4,276,250	4,250,750	4,250,750	4,250,750
Other	18,847	50,200	50,200	50,200
Total Expenditures	\$ 5,145,097	\$ 5,100,950	\$ 5,100,950	\$ 5,100,950
ENDING FUND BALANCE	\$ 541,704	\$ 1,267,921	\$ 807,599	\$ 810,599
2013 BOND SERIES II				
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 403,444	\$ 403,444
REVENUES				
Tax Revenue	\$ 5,889,545	\$ 5,349,845	\$ 5,349,845	\$ 5,349,845
Interest Income	2,370	3,500	4,500	10,000
Total Revenue	\$ 5,891,915	\$ 5,353,345	\$ 5,354,345	\$ 5,359,845
EXPENDITURES				
Bond Redemption	\$ 1,000,000	\$ 1,080,000	\$ 1,080,000	\$ 1,080,000
Bond Interest	4,481,365	3,748,200	3,748,200	3,748,200
Other	7,106	50,500	50,500	50,500
Total Expenditures	\$ 5,488,471	\$ 4,878,700	\$ 4,878,700	\$ 4,878,700
ENDING FUND BALANCE	\$ 403,444	\$ 474,645	\$ 879,089	\$ 884,589
2014 REFUNDING BOND				
BEGINNING FUND BALANCE	\$ 991,471	\$ 991,471	\$ 1,153,208	\$ 1,153,208
REVENUES				
Tax Revenue	\$ 8,860,535	\$ 8,924,205	\$ 8,924,205	\$ 8,924,205
Interest Income	3,337	5,200	8,500	15,000
Total Revenue	\$ 8,863,872	\$ 8,929,405	\$ 8,932,705	\$ 8,939,205
EXPENDITURES				
Bond Redemption	\$ 6,120,000	\$ 6,435,000	\$ 6,435,000	\$ 6,435,000
Bond Interest	2,561,250	2,316,450	2,316,450	2,316,450
Other	20,885	125,200	125,200	125,200
Total Expenditures	\$ 8,702,135	\$ 8,876,650	\$ 8,876,650	\$ 8,876,650
ENDING FUND BALANCE	\$ 1,153,208	\$ 1,044,226	\$ 1,209,263	\$ 1,215,763

CAPITAL PROJECT FUNDS

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
SINKING FUND				
BEGINNING FUND BALANCE	\$ 13,889,884	\$ 14,458,265	\$ 16,691,820	\$ 16,691,820
REVENUES				
Tax Revenue	\$ 4,644,699	\$ 4,683,500	\$ 4,683,500	\$ 4,683,500
Interest Income	54,808	35,000	35,000	130,000
Total Revenue	\$ 4,699,508	\$ 4,718,500	\$ 4,718,500	\$ 4,813,500
EXPENDITURES				
Repairs	1,766,415	4,000,000	10,000,000	11,000,000
Other	131,156	50,000	500,000	300,000
Total Expenditures	\$ 1,897,572	\$ 4,050,000	\$ 10,500,000	\$ 11,300,000
ENDING FUND BALANCE	\$ 16,691,820	\$ 15,126,765	\$ 10,910,320	\$ 10,205,320
 TECHNOLOGY FUND				
BEGINNING FUND BALANCE	\$ 852,683	\$ 705,378	\$ 805,660	\$ 805,660
REVENUES				
Tax Revenue				
Interest Income	3,195	2,000	2,000	7,500
Total Revenue	\$ 3,195	\$ 2,000	\$ 2,000	\$ 7,500
EXPENDITURES				
Technology Equipment	\$ 3,997	\$ 100,000	\$ 100,000	\$ 100,000
Technology Services	46,221	50,000	50,000	50,000
Other	-	-	-	-
Total Expenditures	\$ 50,218	\$ 150,000	\$ 150,000	\$ 150,000
ENDING FUND BALANCE	\$ 805,660	\$ 557,378	\$ 657,660	\$ 663,160
 CAPITAL PROJECTS FUND				
BEGINNING FUND BALANCE	\$ -	\$ 500,000	\$ 700,000	\$ 700,000
REVENUES				
Proceeds from Sale of Property	\$ -	\$ -	\$ -	\$ -
Transfer from General Fund	700,000	-	500,000	1,500,000
Total Revenue	\$ 700,000	\$ -	\$ 500,000	\$ 1,500,000
EXPENDITURES				
Transfer to General Fund	\$ -	\$ -	\$ -	\$ -
Other	-	500,000	1,000,000	1,000,000
Total Expenditures	\$ -	\$ 500,000	\$ 1,000,000	\$ 1,000,000
ENDING FUND BALANCE	\$ 700,000	\$ -	\$ 200,000	\$ 1,200,000

2013 BOND FUND

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
2013 BOND SERIES II				
BEGINNING FUND BALANCE	\$ 86,837,365	\$ 52,096,557	\$ 56,819,578	\$ 56,819,578
REVENUES				
Investment Income	\$ 477,694	\$ 250,000	\$ 250,000	\$ 250,000
Transfer from Other Funds	-	-	-	5,000,000
Total Revenue	\$ 477,694	\$ 250,000	\$ 250,000	\$ 5,250,000
EXPENDITURES				
Capital Outlay	\$ 30,495,482	\$ 30,000,000	\$ 30,000,000	\$ 35,000,000
ENDING FUND BALANCE	\$ 56,819,578	\$ 22,346,557	\$ 27,069,578	\$ 27,069,578

SCHOLARSHIP FUND

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 37,081	\$ 32,024	\$ 34,527	\$ 34,527
REVENUES				
Local- Donations	500	500	500	500
EXPENDITURES				
Scholarships	3,054	3,030	3,030	3,030
ENDING FUND BALANCE	\$ 34,527	\$ 29,494	\$ 31,997	\$ 31,997

HEALTH & WELFARE FUND

	2016-17 ACTUAL	2017-18 PROPOSED	2017-18 1ST AMENDED	2017-18 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 2,623,653	\$ 2,232,426	\$ 2,270,396	\$ 2,270,396
REVENUES				
Employee Contributions	\$ 5,216,452	\$ 4,299,708	\$ 4,188,486	\$ 4,069,629
Transfer From Other Funds	15,732,042	18,380,208	17,630,208	16,464,551
Total Revenue	\$ 20,948,494	\$ 22,679,916	\$ 21,818,694	\$ 20,534,180
EXPENDITURES				
Premiums/Claims/Fees	\$ 21,301,751	\$ 23,129,324	\$ 22,361,898	\$ 21,100,000
ENDING FUND BALANCE	\$ 2,270,396	\$ 1,783,018	\$ 1,727,192	\$ 1,704,576

LIVONIA PUBLIC SCHOOLS



2018-19 Proposed General Fund and District Budgets

June 2018

RESOLUTION FOR BUDGET ADOPTION BY THE BOARD OF EDUCATION LIVONIA PUBLIC SCHOOLS

RESOLVED, that the general appropriation for Livonia Public Schools for revenues for the fiscal year 2018-19 General Fund be amended as follows:

	2017-18 FINAL AMENDED	2018-19 PROPOSED
REVENUE		
Local	\$ 34,428,711	\$ 34,455,990
State	116,752,634	114,948,102
Federal	36,700	36,700
Other Financing Sources	<u>4,090,964</u>	<u>4,768,488</u>
Total Revenue	\$ 155,309,009	\$ 154,209,280
FUND BALANCE AVAILABLE TO APPROPRIATE AS OF 7/1/2018	\$ <u>16,687,517</u>	\$ <u>19,916,145</u>
TOTAL AVAILABLE TO APPROPRIATE	\$ 171,996,526	\$ 174,125,425

RESOLUTION FOR BUDGET ADOPTION BY THE BOARD OF EDUCATION LIVONIA PUBLIC SCHOOLS

RESOLVED, that the general appropriation for Livonia Public Schools for expenditures for the fiscal year 2018-19 General Fund be amended as follows:

EXPENDITURES	2017-18 FINAL AMENDED	2018-19 PROPOSED
INSTRUCTION		
Basic Programs	\$ 74,782,342	\$ 76,012,443
Added Needs	15,071,893	15,015,709
Total Instruction	\$ 89,854,235	\$ 91,028,152
SUPPORTING SERVICES		
Pupil	\$ 11,060,764	\$ 11,618,692
Instructional Staff	5,796,759	6,648,543
General Administration	1,019,758	1,026,855
School Administration	9,490,489	9,532,197
Business	2,500,688	2,523,101
Operations	16,028,711	15,901,031
Transportation	7,279,297	8,311,255
Central	3,061,702	3,372,970
Athletics	-	2,175,000
Total Supporting Services	\$ 56,238,168	\$ 61,109,644
COMMUNITY SERVICES		
Community Recreation	\$ 621,354	\$ 384,538
Custody & Child Care	2,686,679	2,712,576
Total Community Services	\$ 3,308,033	\$ 3,097,114
OTHER FINANCING USES		
Transfers to Other Districts	\$ 59,945	\$ 59,945
Transfers to Other Funds	2,620,000	-
Total Other Financing Uses	\$ 2,679,945	\$ 59,945
 TOTAL EXPENDITURES	 \$ 152,080,381	 \$ 155,294,855
 PROJECTED JUNE 30, 2019 FUND BALANCE	 \$ 19,916,145	 \$ 18,830,570
 FUND BALANCE- PERCENTAGE	 12.8%	 12.2%

FUNDED PROJECTS FUND

* The Funded Projects Fund is reported in the General Fund on the Comprehensive Annual Financial Report submitted to the

	2017-18 FINAL AMENDED	2018-19 PROPOSED
BEGINNING FUND BALANCE		
REVENUES		
Local	\$ 173,809	\$ 116,936
State	1,924,157	1,667,302
Federal	6,406,948	6,160,000
Total Revenue	\$ 8,504,914	\$ 7,944,238
EXPENDITURES		
Instructional	\$ 6,147,494	\$ 5,777,050
Support	2,084,888	1,906,617
Community Services	176,520	158,885
Transfers to Other Funds	96,012	101,686
Total Expenditures	\$ 8,504,914	\$ 7,944,238
ENDING FUND BALANCE		
REVENUE DETAIL		
LOCAL SOURCES		
Business Partnerships		\$ 28,455
Community Foundation of SE Michigan		808
LPS Foundation		45,991
Miscellaneous Sources		13,803
Wayne RESA		27,879
Total Local Sources		\$ 116,936
STATE SOURCES		
Section 32d Great School Readiness		\$ 549,931
Section 61a Vocational Education		477,348
Section 102d Financial Analytic Tools		17,927
Section 104d Computer Adaptive Tests		107,413
Section 107 Adult Education		357,719
Section 35(A) Early Literacy		156,964
Total State Sources		\$ 1,667,302
FEDERAL SOURCES		
Title I		\$ 1,471,505
Title II Part A		377,622
Title III Limited English		60,546
Title III Immigrant		21,763
Vocational Perkins		236,446
IDEA Flow-Through		2,787,462
IDEA Preschool Incentive		195,149
IDEA Low-Incidence Center Program Expansion		811,727
ABE Family Literacy		197,780
Total Federal Sources		\$ 6,160,000

SPECIAL EDUCATION FUND

	2017-18 FINAL AMENDED		2018-19 PROPOSED
BEGINNING FUND BALANCE	\$ 1,433,661	\$	1,006,243
REVENUES			
Local	\$ 10,560,623	\$	11,006,461
State	5,388,523		5,519,129
Other Financing Sources	-		-
Total Revenue	\$ 15,949,146	\$	16,525,590
EXPENDITURES			
Instructional	\$ 10,209,380	\$	10,281,463
Support	4,067,184		4,451,544
Transfers to Other Funds	2,100,000		1,800,000
Total Expenditures	\$ 16,376,564	\$	16,533,007
ENDING FUND BALANCE	\$ 1,006,243	\$	998,826
EXPENDITURE DETAIL			
Moderate Cognitive Impairment Program	\$ 3,235,640	\$	3,235,640
Visually Impaired Program	1,536,343		1,536,343
Skill Center Program	4,351,945		4,351,945
Autistic Program	5,152,636		5,152,636
Least Restrictive Environment	-		-
Outgoing Transfer To General Fund	1,700,000		1,700,000
Total Expenditures	\$ 15,976,564	\$	15,976,564

HEALTH & WELFARE FUND

		2017-18 FINAL AMENDED		2018-19 PROPOSED
BEGINNING FUND BALANCE	\$	2,270,396	\$	1,704,576
REVENUES				
Employee Contributions	\$	4,069,629	\$	4,005,127
Transfer From Other Funds		16,464,551		18,342,648
Total Revenue	\$	20,534,180	\$	22,347,775
EXPENDITURES				
Premiums/Claims/Fees	\$	21,100,000	\$	22,901,545
ENDING FUND BALANCE	\$	1,704,576	\$	1,150,806

FOOD SERVICE FUND

		2017-18 FINAL AMENDED		2018-19 PROPOSED
BEGINNING FUND BALANCE	\$	634,578	\$	276,234
REVENUES				
Local Sales	\$	1,797,000	\$	1,797,000
State Reimbursement	\$	164,504	\$	164,504
Federal Reimbursement	\$	1,920,000	\$	1,920,000
Total Revenue	\$	3,881,504	\$	3,881,504
EXPENDITURES				
Support Services	\$	4,039,848	\$	3,839,848
Transfers to Other Funds	\$	200,000	\$	200,000
Total Expenditures	\$	4,239,848	\$	4,039,848
ENDING FUND BALANCE	\$	276,234	\$	117,890

2013 BOND FUND

	2017-18 FINAL AMENDED		2018-19 PROPOSED
2013 BOND SERIES II			
BEGINNING FUND BALANCE	\$ 56,819,578	\$	27,069,578
REVENUES			
Investment Income	\$ 250,000	\$	250,000
Transfer from Other Funds	5,000,000		-
Total Revenue	\$ 5,250,000	\$	250,000
EXPENDITURES			
Capital Outlay	\$ 35,000,000	\$	27,319,578
ENDING FUND BALANCE	\$ 27,069,578	\$	-

SCHOLARSHIP FUND

	2017-18 FINAL AMENDED		2018-19 PROPOSED
BEGINNING FUND BALANCE	\$ 34,527	\$	31,997
REVENUES			
Local- Donations	500		500
EXPENDITURES			
Scholarships	3,030		3,030
ENDING FUND BALANCE	\$ 31,997	\$	29,467

DEBT RETIREMENT FUNDS

	2017-18 FINAL AMENDED	2018-19 PROPOSED
2013 BOND SERIES I		
BEGINNING FUND BALANCE	\$ 541,704	\$ 810,599
REVENUES		
Tax Revenue	\$ 5,359,845	\$ 5,359,845
Interest Income	10,000	10,000
Total Revenue	\$ 5,369,845	\$ 5,369,845
EXPENDITURES		
Bond Redemption	\$ 800,000	\$ 825,000
Bond Interest	4,250,750	4,226,750
Other	50,200	50,200
Total Expenditures	\$ 5,100,950	\$ 5,101,950
ENDING FUND BALANCE	\$ 810,599	\$ 1,078,494
 2013 BOND SERIES II		
BEGINNING FUND BALANCE	\$ 403,444	\$ 884,589
REVENUES		
Tax Revenue	\$ 5,349,845	\$ 5,349,845
Interest Income	10,000	10,000
Total Revenue	\$ 5,359,845	\$ 5,359,845
EXPENDITURES		
Bond Redemption	\$ 1,080,000	\$ 1,175,000
Bond Interest	3,748,200	3,705,000
Other	50,500	50,500
Total Expenditures	\$ 4,878,700	\$ 4,930,500
ENDING FUND BALANCE	\$ 884,589	\$ 1,313,934
 2014 REFUNDING BOND		
BEGINNING FUND BALANCE	\$ 1,153,208	\$ 1,215,763
REVENUES		
Tax Revenue	\$ 8,924,205	\$ 8,924,205
Interest Income	15,000	15,000
Total Revenue	\$ 8,939,205	\$ 8,939,205
EXPENDITURES		
Bond Redemption	\$ 6,435,000	\$ 6,755,000
Bond Interest	2,316,450	1,994,700
Other	125,200	125,200
Total Expenditures	\$ 8,876,650	\$ 8,874,900
ENDING FUND BALANCE	\$ 1,215,763	\$ 1,280,068

CAPITAL PROJECT FUNDS

		2017-18 FINAL AMENDED		2018-19 PROPOSED
SINKING FUND				
BEGINNING FUND BALANCE	\$	16,691,820	\$	10,205,320
REVENUES				
Tax Revenue	\$	4,683,500	\$	4,683,500
Interest Income		130,000		130,000
Total Revenue	\$	4,813,500	\$	4,813,500
EXPENDITURES				
Repairs		11,000,000		11,000,000
Other		300,000		300,000
Total Expenditures	\$	11,300,000	\$	11,300,000
ENDING FUND BALANCE	\$	10,205,320	\$	3,718,820
 TECHNOLOGY FUND				
BEGINNING FUND BALANCE	\$	805,660	\$	663,160
REVENUES				
Tax Revenue				
Interest Income		7,500		7,500
Total Revenue	\$	7,500	\$	7,500
EXPENDITURES				
Technology Equipment	\$	100,000	\$	100,000
Technology Services		50,000		50,000
Other		-		-
Total Expenditures	\$	150,000	\$	150,000
ENDING FUND BALANCE	\$	663,160	\$	520,660
 CAPITAL PROJECTS FUND				
BEGINNING FUND BALANCE	\$	700,000	\$	1,200,000
REVENUES				
Proceeds from Sale of Property	\$	-	\$	-
Transfer from General Fund		1,500,000		-
Total Revenue	\$	1,500,000	\$	-
EXPENDITURES				
Transfer to General Fund	\$	-	\$	-
Other		1,000,000		1,200,000
Total Expenditures	\$	1,000,000	\$	1,200,000
ENDING FUND BALANCE	\$	1,200,000	\$	-