

School Board Workshop:

November 10, 2025

Subject:

Quarterly Financial Update

Presenter:

Miranda Kramer, Controller

SUGGESTED SCHOOL BOARD ACTION:

For School Board review.

DESCRIPTION:

Attached is the September 30th quarterly financial update. Expenditures are summarized by fund with the exception of the General Fund. **Administration** includes all administrative expenditures. **Instruction Related** expenditures consist of regular instruction, vocational instruction and special education instruction. Instructional support and pupil support (transportation) are in the **Student Support Services** category, and the buildings and grounds, transfers and insurance expenditures are in the **Maintenance & Operations** category. **Capital Outlay** expenditures have been removed from each program to make its own category. The last category is **Property Insurance and Short-term Debt Service**.

Revenues and Expenditures

The operating and non-operating funds that are listed in the quarterly financial update include: General Fund, Food Service, Community Service, Capital Outlay, Building Fund and Debt Service. Revenues as a percentage of the budget are 8.97%, 9.41%, 9.48%, 10.56%, and 10.64% respectively, for the last five years. We are seeing a reduction in our revenues to date in the general fund due to lower state aid which results in a smaller percentage of budget in 2025-26. In 2024-25 we had the addition of the Building Fund 06 revenue budget of \$1.8 million, but the increase in budget has been closely matched to the increase in actual revenues to date which results in a very similar percentage when compared to the prior year. In 2023-24 the reduction in percentage that we were seeing resulted from the Food Service category. This was due to the change to universal school meals and the timing of when we received those payments.

Also, the revenues represented continue to show a comparable state aid shift of 90/10 over a five-year period. The result of the state aid shift is the timing of our payments which makes up a large part of our revenue. In the past, we have seen everything from 86/14, 64/36 and back to the 90/10 where it has remained stable for more than ten years.

The expenditures as a percentage of the budget are higher compared to the previous year. While expenses to date are normally similar from year to year, we are experiencing an increase in the Food Service and the Community Service funds as well as our Building Fund. Expenditures, as a percentage of the budget, are 21.45%, 15.87%, 14.70%, 14.27%, and 14.01% respectively, for the last five years. In the current year, the Building Fund budget and expenditures increased over \$17 million and

\$9.7 million respectively. Absent the change in budget and expenditures in the Building Fund, our current year percentage would be a more comparable 15.86%. In 2024-25, we had the addition of the Building Fund as well as increased expenditures in all areas of the general fund, most notably in the areas of Instruction Related, Maintenance and Operations, and Insurance and Debt Service.

Graph 1

The two graphs include only the General Fund since it is the main operating fund. They are a visual representation on how the district is operating financially. You can see the gradual increase of the year-to-date General Fund expenditures along side the increase in budget. The bottom graph demonstrates that at the start of the school year we are spending more than the amount of revenue we are receiving.

Graphs 2 & 3

The attachments labeled Graphs 2 & Graphs 3 are the General Fund's monthly revenue and expenditure balance for the last five years and as a percentage of the budget. The comparison sheets also give you an idea of what is going on during the months between the quarterly updates. On the Revenue Comparison chart, we are seeing a change in the five-year comparison reflecting the decrease to date in state aid. On the Expenditure Comparison chart the general fund reflects the 2024-25 increases mentioned earlier as well as the slight decrease in 2025-26 year to date expenditures in the areas of Student Support Services and Maintenance & Operations.

ATTACHMENTS:

- **YTD 093025 Comparison – Rev & Exp**
- **YTD 093025 Comparison – Graphs 1-3**