

School Board Meeting:

April 8, 2013

Subject:

Resolution Awarding the Sale, Determining the Form and Details, Authorizing the Execution, Delivery, and Registration, and Providing for the Payment of \$3,855,000 General Obligation Alternative Facilities Bonds, Series 2013A

Presenter:

Gary Kawlewski, Dir. of Finance & Operations

SUGGESTED SCHOOL BOARD ACTION:

Recommend board approval

DESCRIPTION:

On Monday, April 8, 2013, Ehlers, the district's financial advisor, will take bids for the sale of general obligation alternative facilities bonds for BHM Schools. The bonds will be issued for the Alternative Facilities projects to be completed at Parkside Elementary School. The call for the sale of the bonds for the project was approved at the November 13, 2012 board meeting and amended at the March 25, 2013 board meeting. Representatives of Ehlers will present the results of the sale at the board meeting for your review and approval.

The sample attached sale resolution does the following:

1. Ratifies the sale approved by the Superintendent and the Board Chair and will award the sale to the winning bidder
2. Authorizes district staff to execute the sale and authorizes Ehlers to perform all of the necessary paperwork and procedures to issue the alternative facilities bonds on behalf of the school district.

I recommend authorization of the attached resolution.

ATTACHMENT

- Resolution Awarding the Sale, Determining the Form and Details, Authorizing the Execution, Delivery, and Registration, and Providing for the Payment of \$3,855,000 General Obligation Alternative Facilities Bonds, Series 2013A