

**BOARD OF EDUCATION  
BEEVILLE INDEPENDENT SCHOOL DISTRICT**

Agenda Item No. \_\_\_\_\_

Date: October 17, 2006

Subject: Public Hearing on School Financial  
Rating System of Texas  
(FIRST)  
\_\_\_\_\_

Submitted by: Linda O'Connell

Related Pages: 6

Supt's Approval: \_\_\_\_\_

**Report/Public Hearing**

**BACKGROUND INFORMATION:**

Beeville ISD received official notification that the district received a rating of "Superior Achievement" under Texas' Schools **FIRST** financial accountability rating system. The Superior Achievement rating is the state's highest, demonstrating the quality of Beeville ISD's financial management and reporting system.

**ITEMS ADDRESSED:**

Public Hearing on School **FIRST**, financial accountability rating system.

**RECOMMENDED ACTION:**

None required - overview of **FIRST** and hear public comments.

**BUDGETARY INFORMATION:**

None

**BEEVILLE ISD  
ANNUAL FINANCIAL MANAGEMENT REPORT SUMMARY  
FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS (FIRST)  
TWO YEAR COMPARISON**

For the 2003-2004 school year the Beeville Independent School District received a final rating by the Texas Education Agency of "Superior Achievement". All twenty-one indicators resulted in an acceptable answer of "yes".

For the 2004-2005 school year the District received a final rating by the Texas Education Agency of "Superior Achievement". All twenty-one indicators resulted in an acceptable answer of "yes".

User: Linda OConnell  
 User Role: District

YEAR

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**Financial Integrity Rating System of Texas**

**2004-2005 DISTRICT STATUS DETAIL**

<b>Name: BEEVILLE ISD(013901)</b>			
<b>Rating: Superior Achievement</b>		<b>Last Updated: 8/14/2006 5:04:25 PM</b>	
<b>Indicators Answered YES: 21</b>		<b>Indicators Answered NO: 0</b>	
#	Indicator Description	Updated	Result
1	Was The Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?	6/24/2006 4:07:57 PM	Yes
2	Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?	6/24/2006 4:07:57 PM	Yes
3	Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?	6/24/2006 4:07:57 PM	Yes
4	Was There An Unqualified Opinion in Annual Financial Report?	6/24/2006 4:07:57 PM	Yes
5	Did The Annual Financial Report Not Disclose Any Instance (s) Of Material Weaknesses In Internal Controls?	6/24/2006 4:07:57 PM	Yes
6	Was The Percent Of Total Tax Collections (Including Delinquent) Greater Than 96%?	6/24/2006 4:07:58 PM	Yes
7	Did The Comparisons Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 4 Percent Of Expenditures Per Fund Type (Data Quality Measure)?	6/24/2006 4:07:58 PM	Yes

8	Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$770.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 2%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$100,000, Then Answer This Indicator Yes)	6/24/2006 4:07:58 PM	Yes
9	Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?	6/24/2006 4:07:59 PM	Yes
10	Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Master Or Monitor Assigned)	6/24/2006 4:07:59 PM	Yes
11	Was The Percent Of Operating Expenditures Expended For Instruction More Than 54%?	6/24/2006 4:07:59 PM	Yes
12	Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?	6/24/2006 4:07:59 PM	Yes
13	If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)	6/24/2006 4:08:00 PM	Yes
14	Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivables) In The General Fund = Or > 1:1? (If Deferred Revenues < Net Delinquent Taxes Receivable, Then Answer This Indicator Yes)	6/24/2006 4:08:00 PM	Yes
15	Was The Administrative Cost Ratio Less Than The Standard In State Law?	6/24/2006 4:08:00 PM	Yes
16	Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?	6/24/2006 4:08:00 PM	Yes
17	Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?	6/24/2006 4:08:00 PM	Yes
18	Was The Total Fund Balance In The General Fund More Than 50% And Less Than 150% Of Optimum According To The Fund Balance And Cash Flow Calculation Worksheet In The Annual Financial Report?	6/24/2006 4:08:01 PM	Yes

19	Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?(If 1.5 Times Optimum Fund Balance < Total Fund Balance In General Fund Or If Total Revenues > Operating Expenditures In The General Fund, Then Answer This Indicator Yes)	6/24/2006 4:08:01 PM	Yes
20	Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?	6/24/2006 4:08:01 PM	Yes
21	Were Investment Earnings In All Funds More Than \$15 Per Student?	6/24/2006 4:08:01 PM	Yes

**DETERMINATION OF RATING**

<b>A.</b>	Did The District Answer 'No' To Indicators 1, 2, Or 3? <b>OR</b> Did The District Answer 'No' To Both 4 and 5? If So, The District's Rating Is <b>Substandard Achievement</b> .								
<b>B.</b>	Determine Rating By Applicable Range For The Number Of Indicators Answered 'No':								
	<table border="1"> <tr> <td><b>Superior Achievement</b></td> <td>0-2</td> </tr> <tr> <td><b>Above Standard Achievement</b></td> <td>3-4</td> </tr> <tr> <td><b>Standard Achievement</b></td> <td>5-6</td> </tr> <tr> <td><b>Substandard Achievement</b></td> <td>7+ OR 'No' To Critical Indicator(s)</td> </tr> </table>	<b>Superior Achievement</b>	0-2	<b>Above Standard Achievement</b>	3-4	<b>Standard Achievement</b>	5-6	<b>Substandard Achievement</b>	7+ OR 'No' To Critical Indicator(s)
<b>Superior Achievement</b>	0-2								
<b>Above Standard Achievement</b>	3-4								
<b>Standard Achievement</b>	5-6								
<b>Substandard Achievement</b>	7+ OR 'No' To Critical Indicator(s)								

**INDICATOR 16 & 17 RATIOS**

Indicator 16	Ranges for Ratios		Indicator 17	Ranges for Ratios	
	Low	High		Low	High
District Size - Number of Students Between			District Size - Number of Students Between		
< 500	7	22	< 500	4	14
500-999	10	22	500-999	5.5	14
1000-4999	11.5	22	1000-4999	6	14
5000-9999	13	22	5000-9999	6.5	14
=> 10000	13.5	22	=> 10000	6.6	14

**NOTICE OF PUBLIC MEETING  
TO DISCUSS BEEVILLE  
INDEPENDENT SCHOOL DISTRICT'S  
State Financial Accountability Rating**

**Beeville Independent School District will hold  
A public meeting at 5:45, October 17, 2006 in the  
Board Room, Administration Building,  
2400 N. St. Mary's Street, Beeville.**

**The purpose of this meeting is to discuss  
Beeville ISD'S rating on the states financial  
accountability system.**

## **Beeville ISD Earns State's Highest Fiscal Accountability Rating**

Beeville Independent School District officials announced that the district received a rating of "Superior Achievement" under Texas' new Schools FIRST financial accountability rating system. The Superior Achievement Rating is the state's highest, demonstrating the quality of Beeville ISD's financial management and reporting system.

This is the fourth year of Schools FIRST (Financial Accountability Rating System of Texas), a financial Education Agency in response to Senate Bill 875 of the 76<sup>th</sup> Texas Legislature in 1999. The primary goal of Schools FIRST is to achieve quality performance in the management of School districts' financial resources, a goal made more significant due to the complexity of accounting associated with Texas' school finance system.

"We are very pleased with Beeville ISD's Schools FIRST rating," said Beeville ISD Superintendent John Hardwick, Jr. "as it shows that our district is making the most of our taxpayer's dollars. This rating shows that Beeville's schools are accountable not only for student learning, but also for achieving these results cost-effectively and efficiently."

The Schools FIRST accountability rating system assigns one of four financial accountability ratings to Texas school districts, with the highest being "Superior Achievement," followed by "Above-Standard Achievement," "Standard Achievement" and "Substandard Achievement." Districts with Serious data quality problems may receive the additional rating of "Suspended-Data Quality." Districts that receive the "Substandard Achievement" or "Suspended-Data Quality" ratings under schools First must file a corrective action plan with the Texas Education Agency.