



AGENDA ITEM ACTION SHEET

SUBJECT	Consider approval of extending the contract with Direct Energy through the TASB Energy Cooperative
RECOMMENDED MOTION	I move to approve extending the contract with Direct Energy through 2031.
SUMMARY	Our current contract with Direct Energy expires June 30, 2024. We have met with Direct Energy and TASB representatives and they have offered BISD the opportunity to extend the current contract out an additional 12, 24, 36, 48, 60, 72 or 84 months at reduced rates. The projected rates provide an estimated savings to the district of \$27,000 to \$279,000.
BISD GOAL	Brownwood ISD will practice fiscal responsibility by balancing projected revenue with budgeted expenditures for operation and debt service.
BISD POLICY	CL(Legal)
BUDGET PROVISIONS	N/A; Future budget savings depending on rate
RESOURCE PERSONNEL	Mitch Moore, Assistant Superintendent
ATTACHMENTS	Current Contract Rate and Pricing Matrix
MEETING DATE	November 9, 2020