



**Agenda IV.A.5.  
January 29, 2020**

**TO: Dr Theresa Battle, Superintendent and Board of Education**

**FROM: Lisa K. Rider, Executive Director of Business Services**

**DATE: February 20, 2020**

**RE: Budget Analysis for the Month Ending December 31, 2019**

**RECOMMENDATION:** That the Board accepts the Budget Analysis for the month ending December 31, 2019

The November Budget Reports are presented for Board information and review. The reports indicate the following:

	<u>Year-to-Date Revenue</u>	<u>% of Adopted Budget</u>	<u>Year-to-Date Expenditures</u>	<u>% of Adopted Budget</u>
All Funds	\$ 75,503,557	42.21%	\$ 68,664,758	37.86%
General Fund	\$ 58,551,366	45.32%	\$ 51,185,967	39.34%

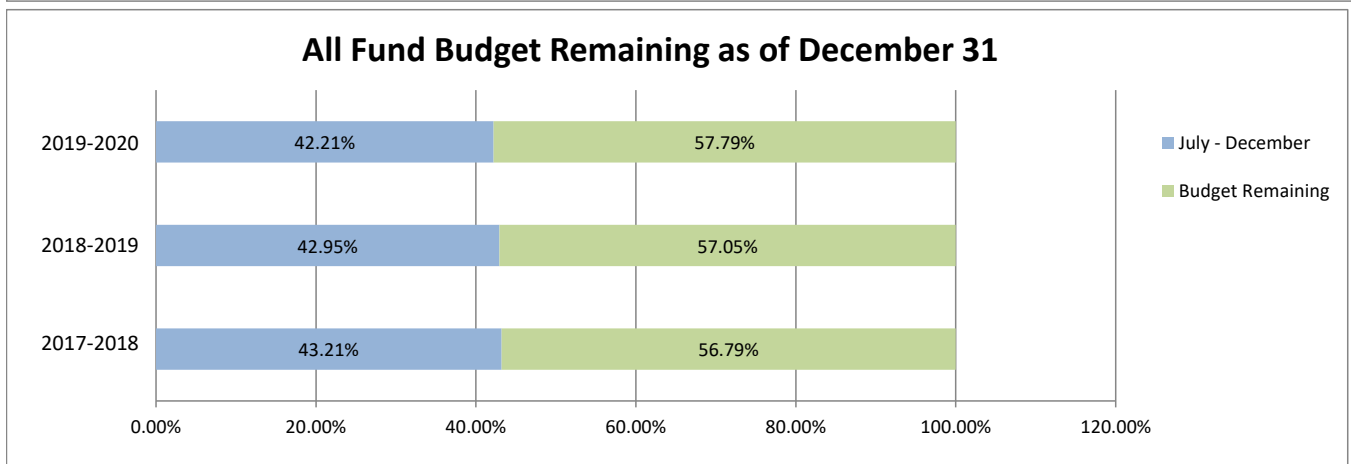
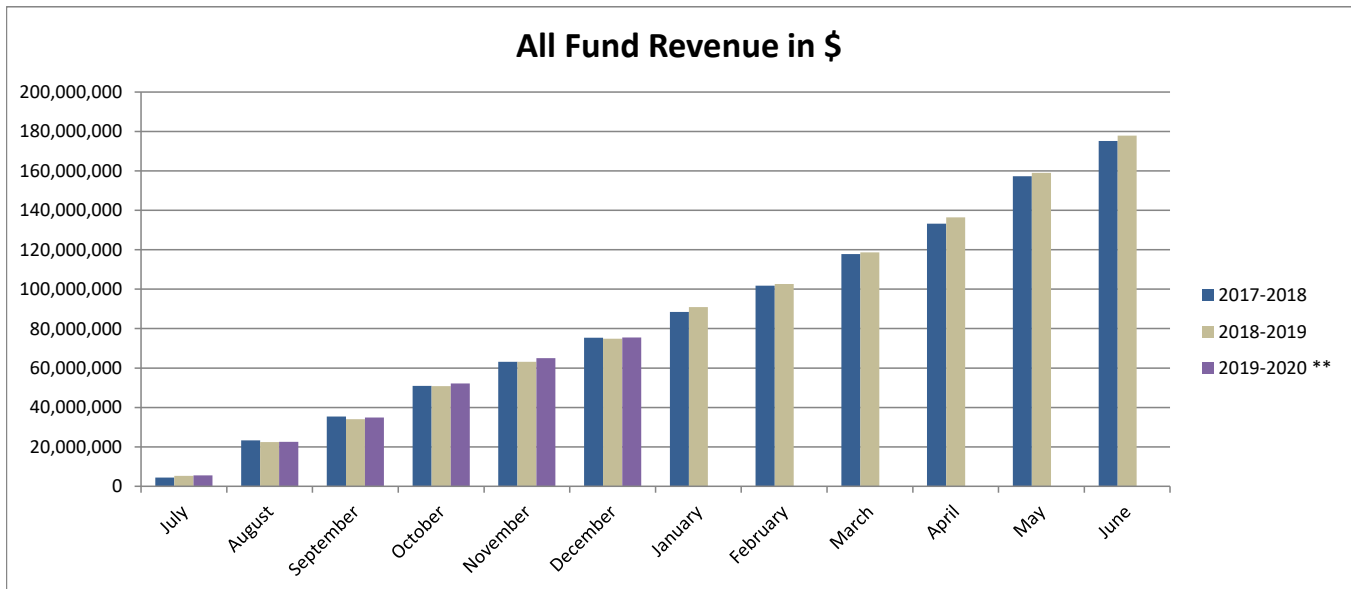
To assist the Board in monitoring monthly financial activity and to help identify budget-to-actual deviations, the following graphs have been developed for all funds and the general fund:

Revenues Year-to-Date for Last two years and Current year  
Expenditures Year-to-Date for Last two years and Current year

All of the reports and graphs show last year's actual figures, this year's budget and this year's activity to day. Additional detail is available upon request.

**REVENUE COMPARISON  
ALL FUNDS**

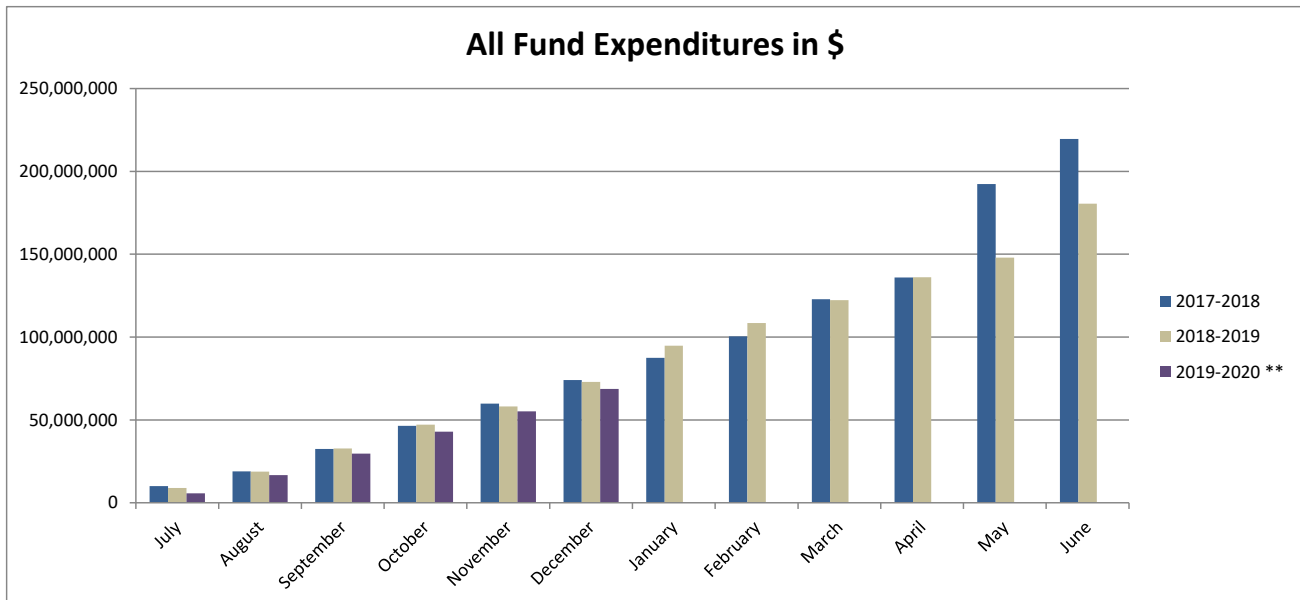
	2017-2018		2018-2019		2019-2020 **	
	\$	%	\$	%	\$	%
July	4,408,507	2.53%	5,335,129	3.06%	5,485,241	3.07%
August	23,331,132	13.38%	22,416,157	12.86%	22,596,500	12.63%
September	35,437,865	20.33%	34,008,972	19.51%	34,853,245	19.49%
October	50,946,461	29.22%	50,811,471	29.14%	52,163,142	29.16%
November	63,197,024	36.25%	63,156,262	36.22%	65,021,222	36.35%
December	75,336,594	43.21%	74,878,779	42.95%	75,503,557	42.21%
January	88,429,452	50.72%	90,963,532	52.17%		0.00%
February	101,775,734	58.38%	102,665,589	58.89%		0.00%
March	117,859,358	67.60%	118,617,121	68.04%		0.00%
April	133,279,961	76.45%	136,463,266	78.27%		0.00%
May	157,317,217	90.23%	159,031,720	91.22%		0.00%
June	175,149,857	100.46%	177,830,694	102.00%		0.00%
<b>BUDGET</b>	<b>173,504,173</b>	<b>100.00%</b>	<b>174,346,301</b>	<b>100.00%</b>	<b>178,862,643</b>	<b>100.00%</b>



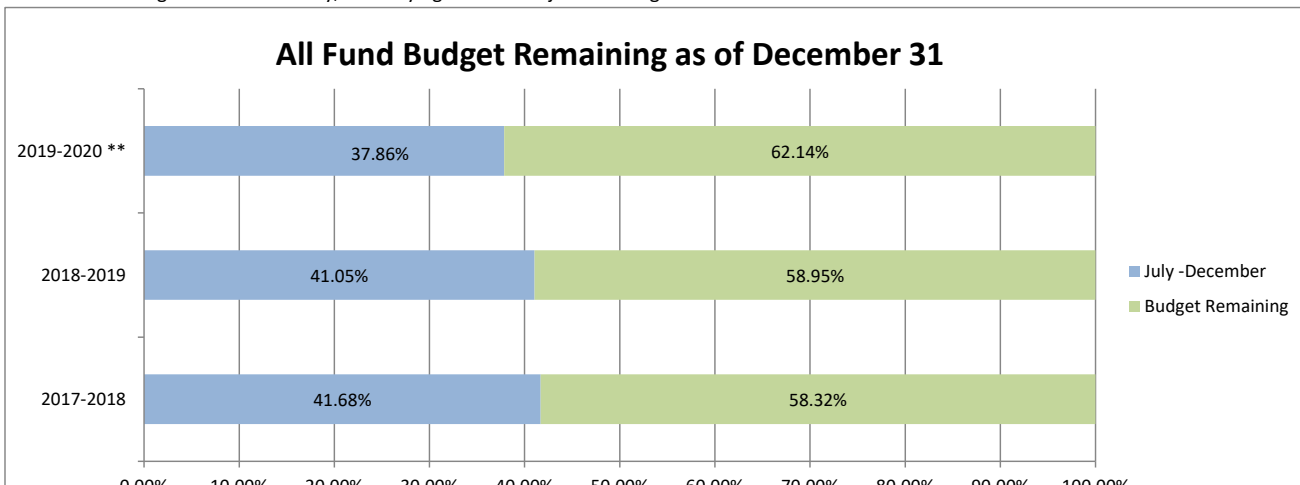
\*\* The year to year comparison will vary due to the timing of the reversal of prior year accruals and based on timing of financial activity, monthly figures are subject to change

**EXPENDITURE COMPARISON  
ALL FUNDS**

	2017-2018		2018-2019		2019-2020 **	
	\$	%	\$	%	\$	%
July	10,085,346	5.68%	8,969,704	5.05%	5,708,841	3.15%
August	18,992,738	10.70%	18,843,572	10.61%	16,697,094	9.21%
September	32,446,236	18.27%	32,740,412	18.44%	29,610,313	16.33%
October	46,483,002	26.18%	47,082,647	26.51%	42,952,800	23.68%
November	59,866,783	33.71%	58,133,122	32.74%	55,120,853	30.39%
December	74,007,378	41.68%	72,901,898	41.05%	68,664,758	37.86%
January	87,488,695	49.27%	94,821,290	53.40%		0.00%
February	100,396,791	56.54%	108,536,123	61.12%		0.00%
March	122,867,135	69.19%	122,350,806	68.90%		0.00%
April	135,923,819	76.54%	136,060,010	76.62%		0.00%
May	192,379,812	108.34%	147,894,022	83.28%		0.00%
June	219,609,660	123.67%	180,511,422	101.65%		0.00%
<b>BUDGET</b>	<b>216,433,319</b>	<b>100.00%</b>	<b>177,577,573</b>	<b>100.00%</b>	<b>181,367,998</b>	<b>100.00%</b>

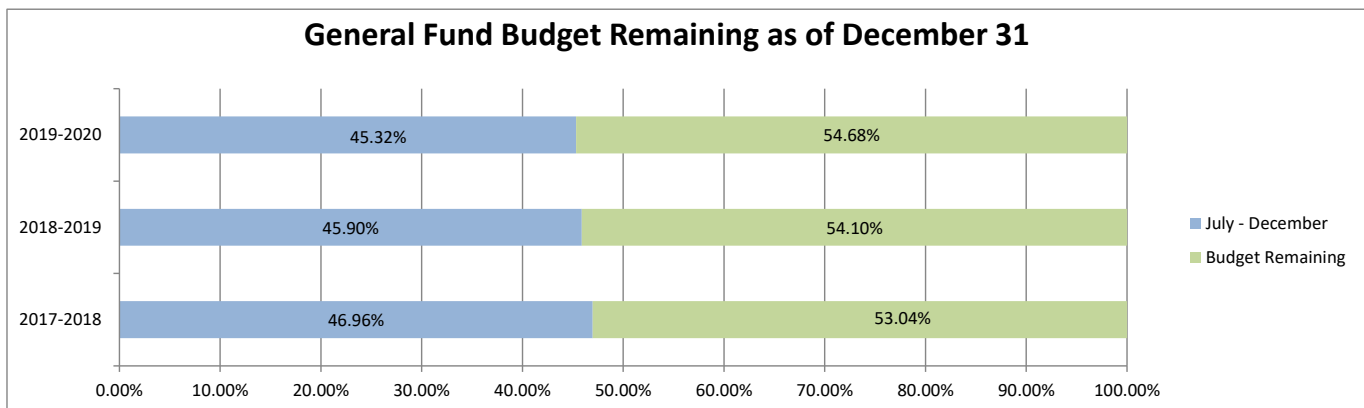
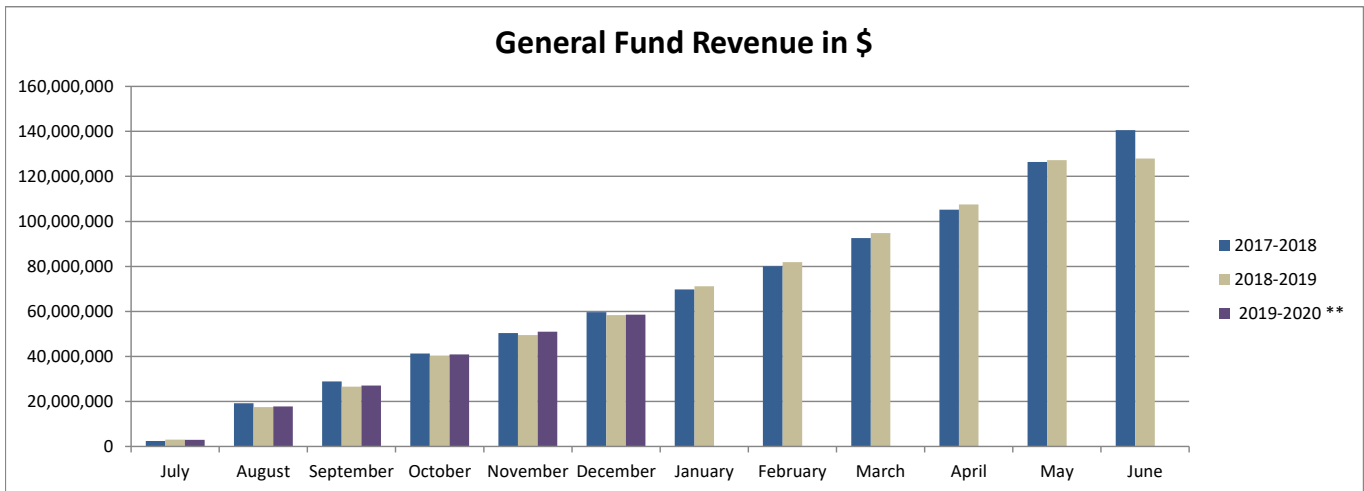


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**REVENUE COMPARISON  
GENERAL FUND**

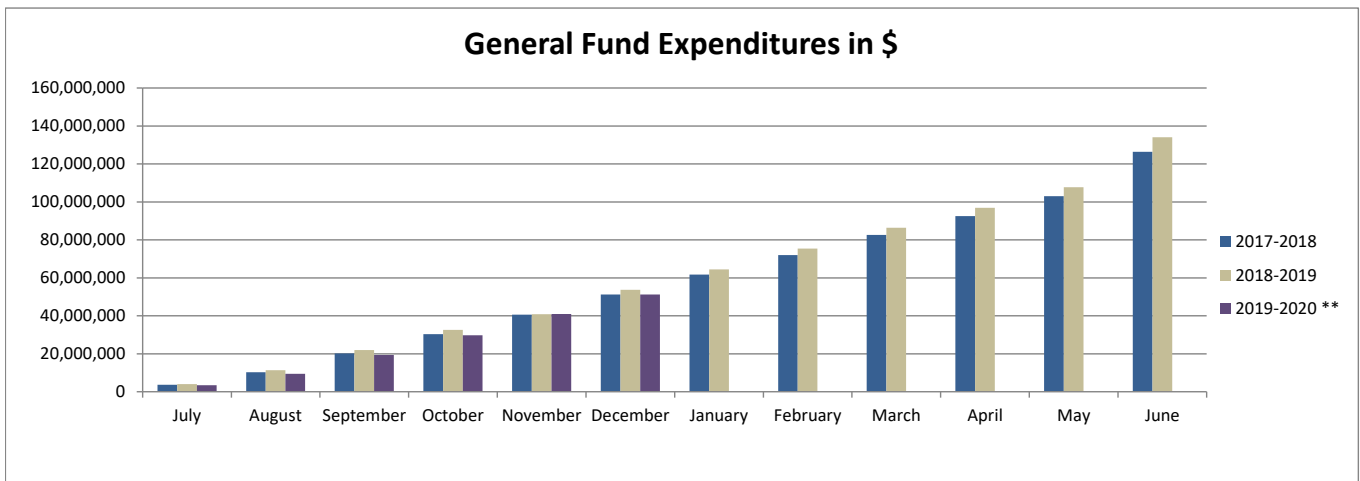
	2017-2018		2018-2019		2019-2020 **	
	\$	%	\$	%	\$	%
July	2,439,823	1.92%	3,049,011	2.40%	2,952,734	2.29%
August	19,160,640	15.07%	17,467,026	13.74%	17,728,648	13.72%
September	28,923,752	22.75%	26,603,063	20.93%	27,029,203	20.92%
October	41,294,231	32.48%	40,148,304	31.58%	40,938,397	31.69%
November	50,405,720	39.65%	49,468,991	38.91%	50,964,938	39.45%
December	59,702,729	46.96%	58,346,985	45.90%	58,551,366	45.32%
January	69,744,468	54.86%	71,139,741	55.96%		0.00%
February	80,085,405	63.00%	81,874,274	64.41%		0.00%
March	92,606,670	72.85%	94,812,594	74.58%		0.00%
April	105,226,923	82.78%	107,566,443	84.62%		0.00%
May	126,445,527	99.47%	127,198,187	100.06%		0.00%
June	140,504,959	110.53%	127,946,448	100.65%		0.00%
<b>BUDGET</b>	<b>126,406,866</b>	<b>100.00%</b>	<b>127,122,457</b>	<b>100.00%</b>	<b>129,196,398</b>	<b>100.00%</b>



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**EXPENDITURE COMPARISON  
GENERAL FUND**

	2017-2018		2018-2019		2019-2020 **	
	\$	%	\$	%	\$	%
July	3,704,721	2.88%	4,062,789	3.16%	3,459,750	2.66%
August	10,272,961	7.98%	11,344,843	8.81%	9,459,987	7.27%
September	20,165,861	15.66%	22,000,174	17.09%	19,338,880	14.86%
October	30,322,535	23.55%	32,530,513	25.26%	29,720,046	22.84%
November	40,577,389	31.51%	40,831,427	31.71%	40,919,183	31.45%
December	51,240,711	39.80%	53,644,305	41.66%	51,185,967	39.34%
January	61,706,044	47.92%	64,422,832	50.03%		0.00%
February	72,026,300	55.94%	75,366,706	58.53%		0.00%
March	82,606,811	64.16%	86,317,866	67.04%		0.00%
April	92,530,566	71.86%	96,837,872	75.21%		0.00%
May	103,036,079	80.02%	107,680,428	83.63%		0.00%
June	126,324,445	98.11%	134,041,181	104.10%		0.00%
<b>BUDGET</b>	<b>130,846,390</b>	<b>100.00%</b>	<b>128,759,941</b>	<b>100.00%</b>	<b>130,103,486</b>	<b>100.00%</b>



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