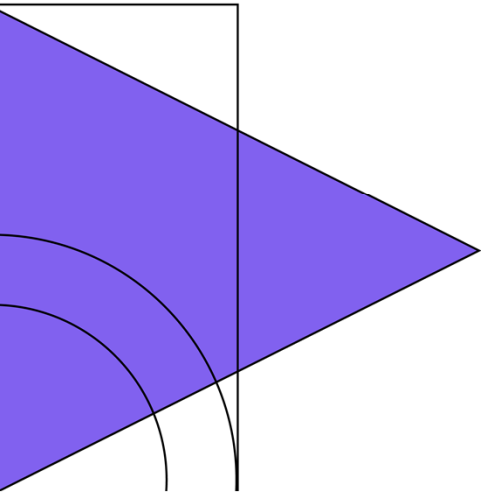
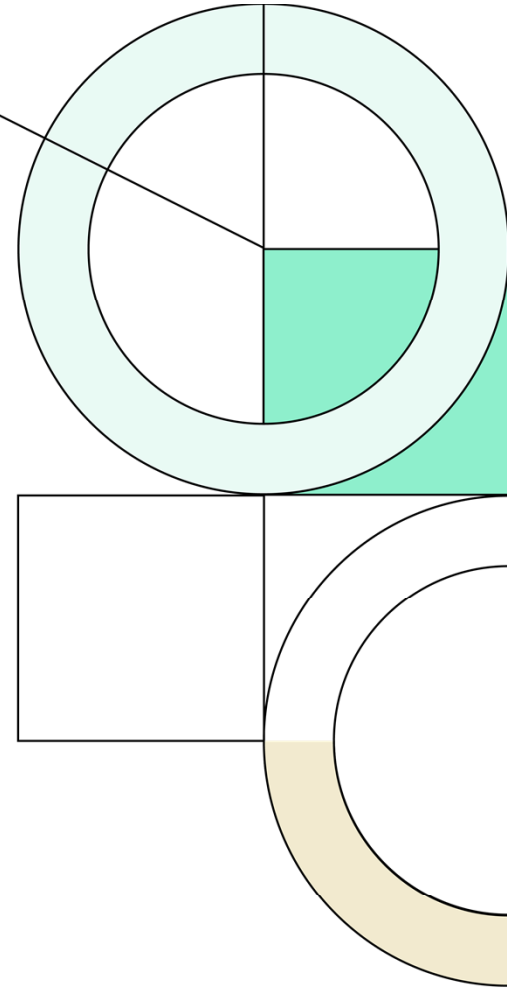




**Lewisville
Independent
School
District**

4Q24

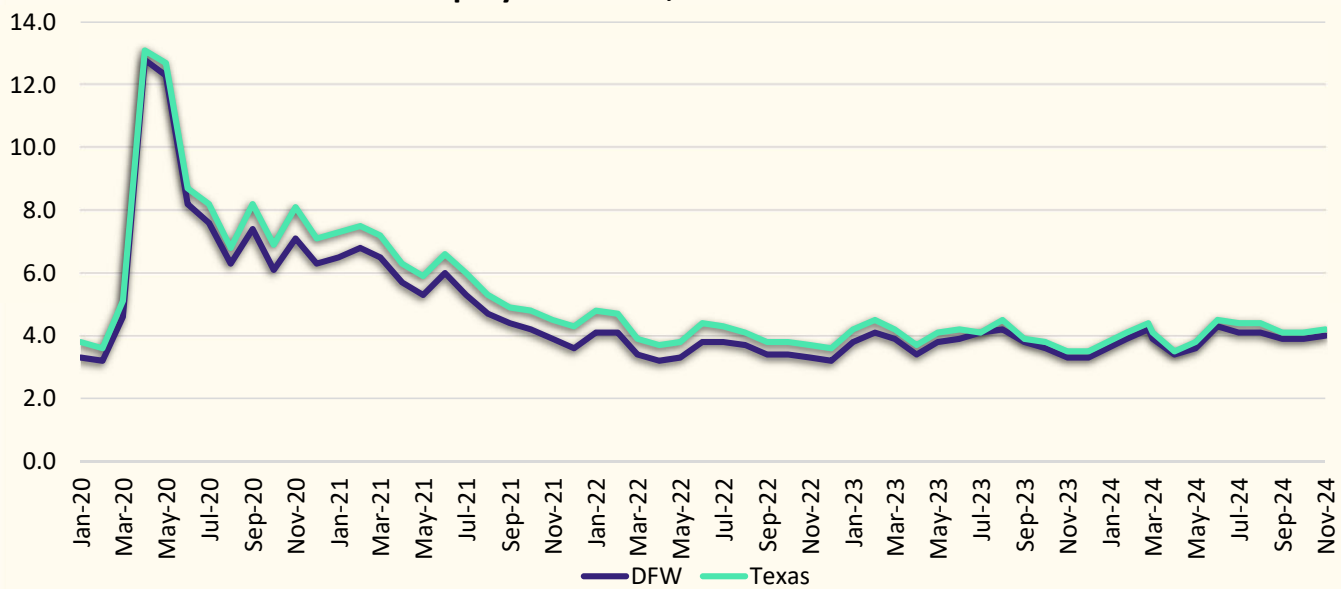
Demographic Report



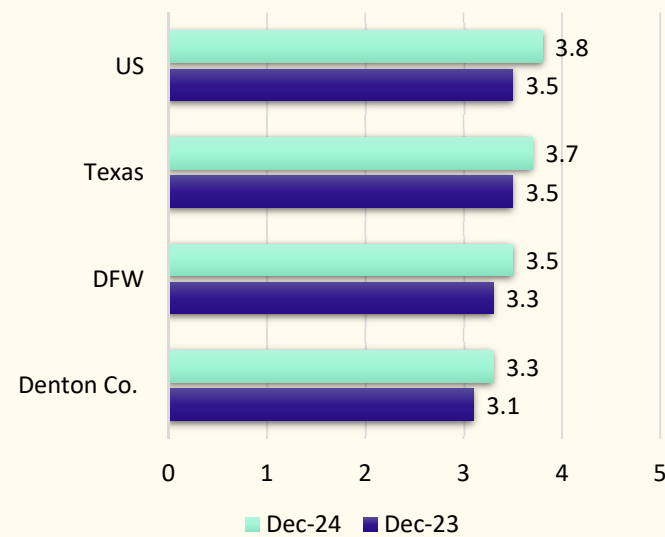


Local Economic Conditions

Unemployment Rate, Jan. 2020 - Dec. 2024



Unemployment Rate, Year over Year





Housing Activity by MSA

Top 25 Housing Starts Markets (4Q2024)

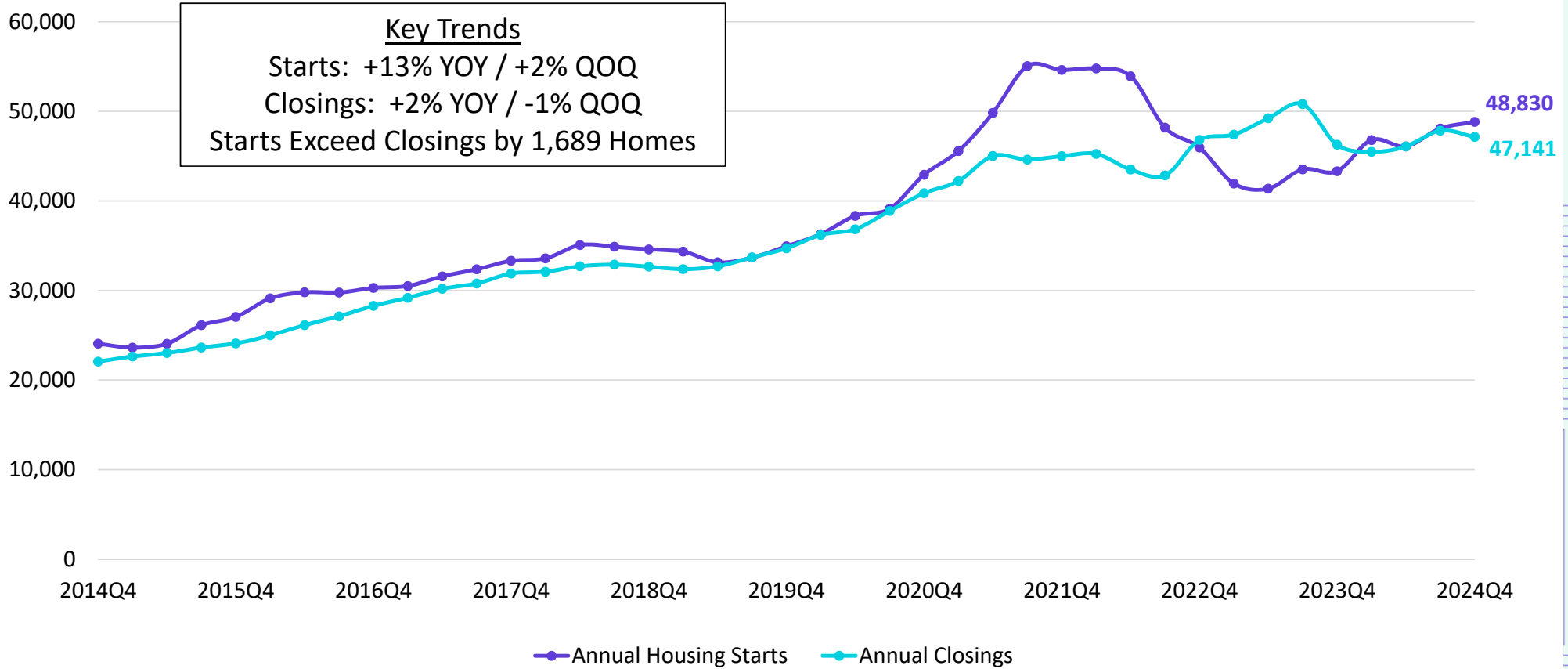
Rank	Market	4Q24 Annualized Starts	4Q24 YOY Change	4Q19 Annualized Starts	Change from 2019
1	Dallas	47,421	13%	34,816	36%
2	Houston	39,036	10%	30,646	27%
3	Phoenix	22,800	32%	21,598	6%
4	San Antonio	18,232	25%	13,816	32%
5	Atlanta	18,206	2%	23,113	-21%
6	Austin	16,293	2%	18,952	-14%
7	Orlando	13,524	-15%	14,624	-8%
8	Tampa	12,131	1%	12,296	-1%
9	Charlotte	11,991	2%	12,136	-1%
10	Raleigh	11,848	15%	10,033	18%
11	Las Vegas	11,499	18%	9,852	17%
12	Riverside/San Bernardino	11,025	-4%	9,780	13%
13	Washington, DC	10,963	8%	12,608	-13%
14	Jacksonville	10,341	5%	8,833	17%
15	Sarasota	10,010	12%	6,071	65%
16	Nashville	9,348	2%	8,955	4%
17	Miami	9,087	4%	8,058	13%
18	Portland	8,789	85%	5,273	67%
19	Seattle	8,270	32%	8,579	-4%
20	Denver	8,199	8%	9,925	-17%
21	Lakeland	7,846	7%	5,084	54%
22	Boise	7,456	42%	6,468	15%
23	Minneapolis	7,436	12%	7,852	-5%
24	Indianapolis	7,196	15%	6,019	20%
25	Chicago	7,020	9%	6,110	15%

Source: Zonda



DFW New Home Starts & Closings

Annual Housing Starts vs. Annual Closings

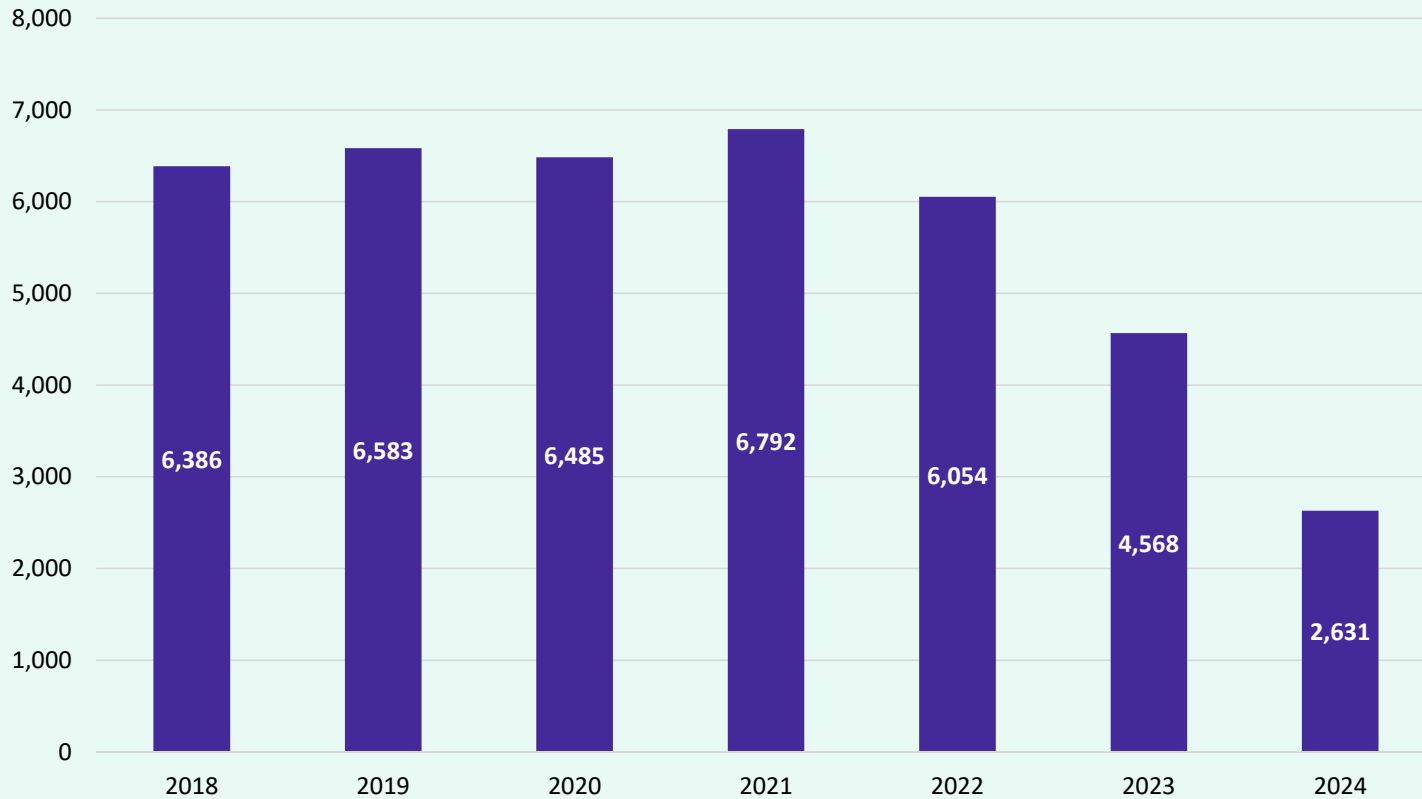


Source: Zonda



Lewisville ISD Housing Market Analysis

District Annual Home Sales, 2018 – 2024

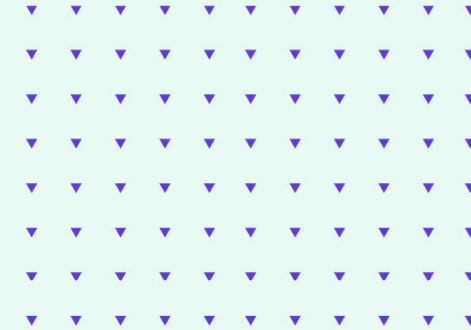
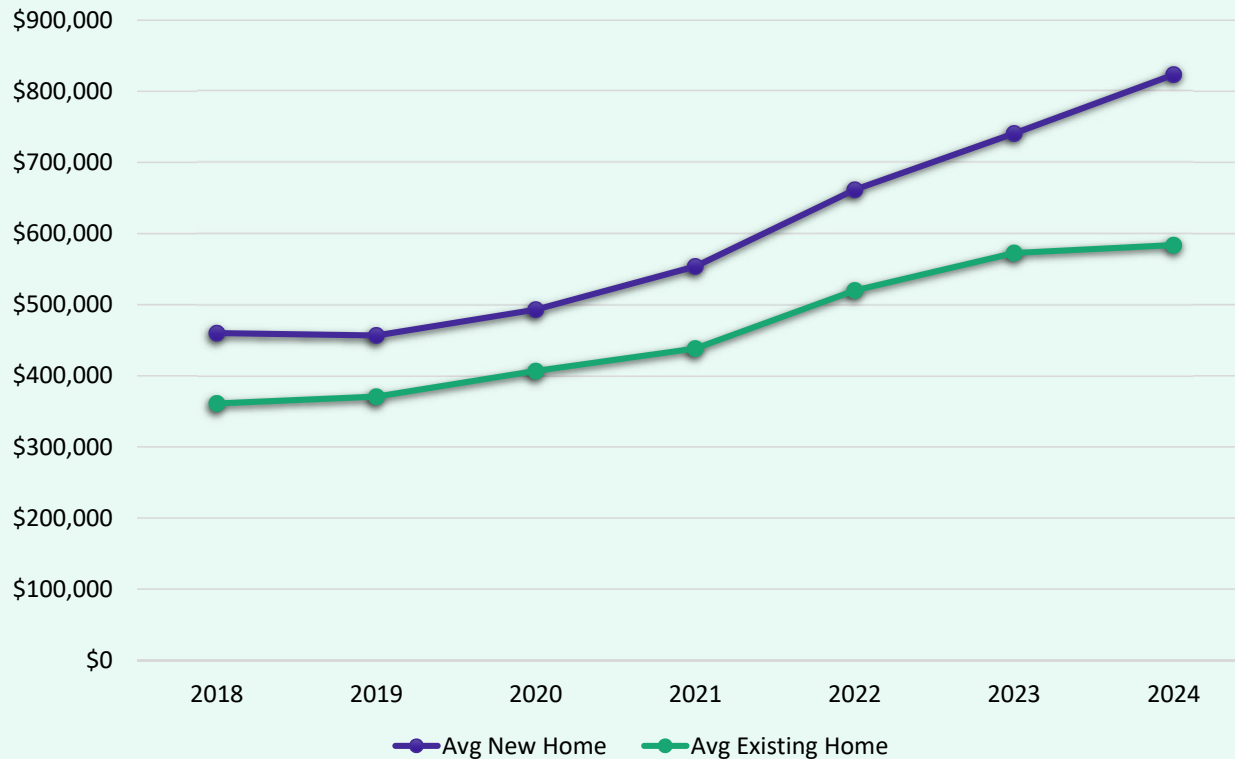


- Total home sales within LISD have steadily declined over the last 3 years, due to larger subdivisions building out and declining lot availability
- New home sales in LISD accounted for 14% of the total district home sales in 2024, a decrease from 20% in 2023

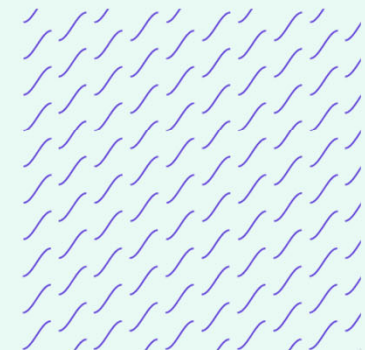


LEWISVILLE ISD Housing Market Analysis

Average New vs. Existing Home Sale Price, 2018 - 2024



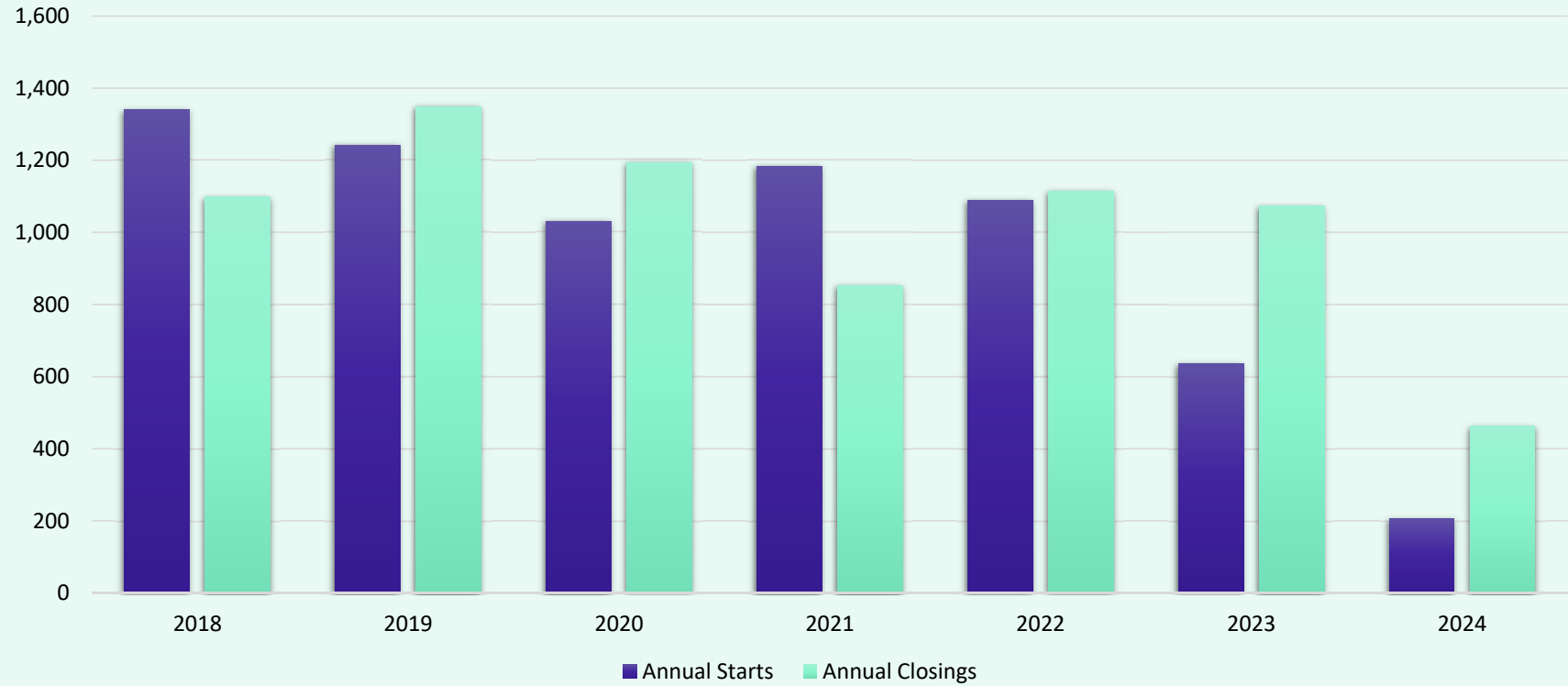
	Avg New Home	Avg Existing Home
2018	\$460,035	\$361,079
2019	\$456,704	\$370,689
2020	\$493,057	\$406,708
2021	\$553,754	\$438,262
2022	\$661,687	\$520,038
2023	\$740,826	\$572,615
2024	\$823,510	\$583,787



- The average new home sales price in LISD has risen 79% between 2018 and 2024, an increase of nearly \$364,000
- The average existing home sales within LISD in 2024 accounted for nearly 62% of all home sales within the district



District New Home Starts and Closings



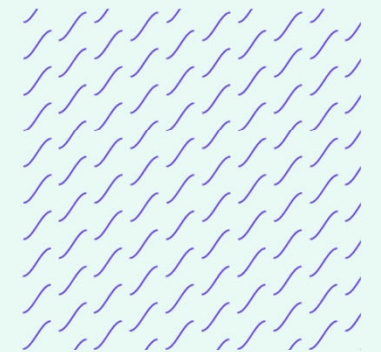
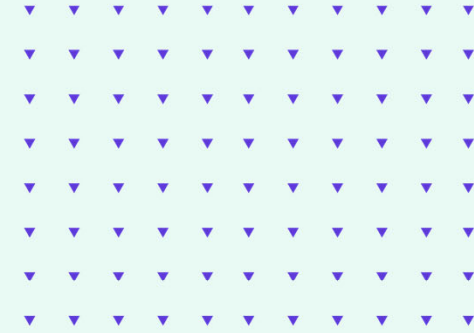
Starts	2018	2019	2020	2021	2022	2023	2024
1Q	252	317	267	254	263	244	51
2Q	366	273	280	319	346	224	98
3Q	483	372	245	359	274	64	37
4Q	239	280	239	252	206	105	21
Total	1,340	1,242	1,031	1,184	1,089	637	207

Closings	2018	2019	2020	2021	2022	2023	2024
1Q	185	265	303	214	205	394	150
2Q	307	341	272	203	325	249	179
3Q	327	372	300	211	284	135	67
4Q	279	370	317	225	300	295	66
Total	1,098	1,348	1,192	853	1,114	1,073	462



1 Year Change in District Housing

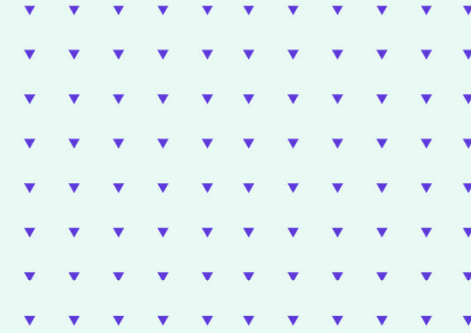
	4Q23	4Q24	Difference
Annual Starts	637	207	-430
Quarterly Starts	105	21	-84
Annual Closings	1,073	462	-611
Quarterly Closings	298	67	-231
Under Construction	286	101	-185
Inventory	460	198	-262
VDL	543	479	-64
Futures	1,548	1,657	+109





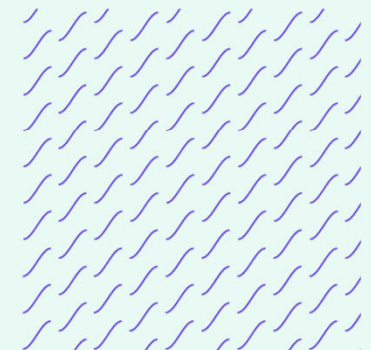
District Housing Overview by Elementary Zone

Elementary	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Under Const.	Inventory	Vacant Dev. Lots	Future
BLUEBONNET	3	2	4	3	2	8	14	127
BRIDLEWOOD	0	0	1	0	0	0	2	0
CAMEY	0	0	8	1	0	0	0	0
CASTLE HILLS	7	4	18	10	4	0	15	0
CREEKSIDE	0	0	0	0	0	0	0	16
DEGAN	0	0	18	0	0	12	4	0
ETHRIDGE	0	0	0	0	0	0	0	5
FLOWER MOUND	20	1	121	5	7	19	0	0
FOREST VISTA	0	0	0	0	0	0	0	54
HERITAGE	17	4	3	0	17	17	18	57
HIGHLAND VILLAGE	0	0	0	0	0	0	0	0
HOMESTEAD	0	0	0	0	0	0	0	0
INDEPENDENCE	42	1	57	7	7	26	8	0
INDIAN CREEK	1	0	25	0	1	1	24	61
LAKELAND	0	0	0	0	0	0	52	0
LEWISVILLE	0	0	0	0	0	0	83	0
LIBERTY	1	1	8	2	1	2	9	335
MCAULIFFE	0	0	0	0	0	0	9	0
MEMORIAL	58	2	96	11	35	42	109	232
MILL STREET	4	0	0	0	4	4	0	8
MORNINGSIDE	15	0	38	7	0	5	0	0
OLD SETTLERS	3	0	2	1	3	3	3	4
OWEN	5	0	0	0	0	5	18	0
PRAIRIE TRAIL	0	0	0	0	0	0	0	141
ROCKBROOK	0	0	0	0	0	0	0	138
SOUTHRIDGE	15	5	24	8	5	21	4	0
TIMBER CREEK	0	0	0	0	0	0	0	15
TOM HICKS	8	1	23	1	15	29	100	180
VALLEY RIDGE	0	0	0	0	0	0	0	232
VICKERY	0	0	0	0	0	0	0	0
WELLINGTON	8	0	16	11	0	4	9	0
GRAND TOTAL	207	21	462	67	101	198	481	1,605



- Highest activity in the category
- Second highest activity in the category
- Third highest activity in the category

* Only Elementary zones with activity are shown





Residential Activity

Dixon Estates

- 51 total future lots
- Replat approved May 2023
- Groundwork nearing completion
- Builder Toll Brothers

January 2025



Whyburn

- 90 total future lots
- Plat approved February 2024
- Groundwork underway





Residential Activity

January 2025



Williams Ranch

- 30 total lots
- 14 vacant developed homes
- 16 homes under construction
- 211 homes occupied
- Toll Brothers

Vickery Park

- 225 total lots
- 6 homes under construction
- 211 homes occupied
- Closed 83 homes in last 12 months, closed 4 homes 4Q24
- Toll Brothers





Residential Activity

Oakbridge Crossing

- 127 total future lots
- Groundwork nearing completion on phase 1 (11 total lots) and on phase 2 (60 total lots)
- Builder: Toll Brothers
- Homes priced \$1.5M+

January 2025





Residential Activity

January 2025

Castle Hills/Discover Cottages

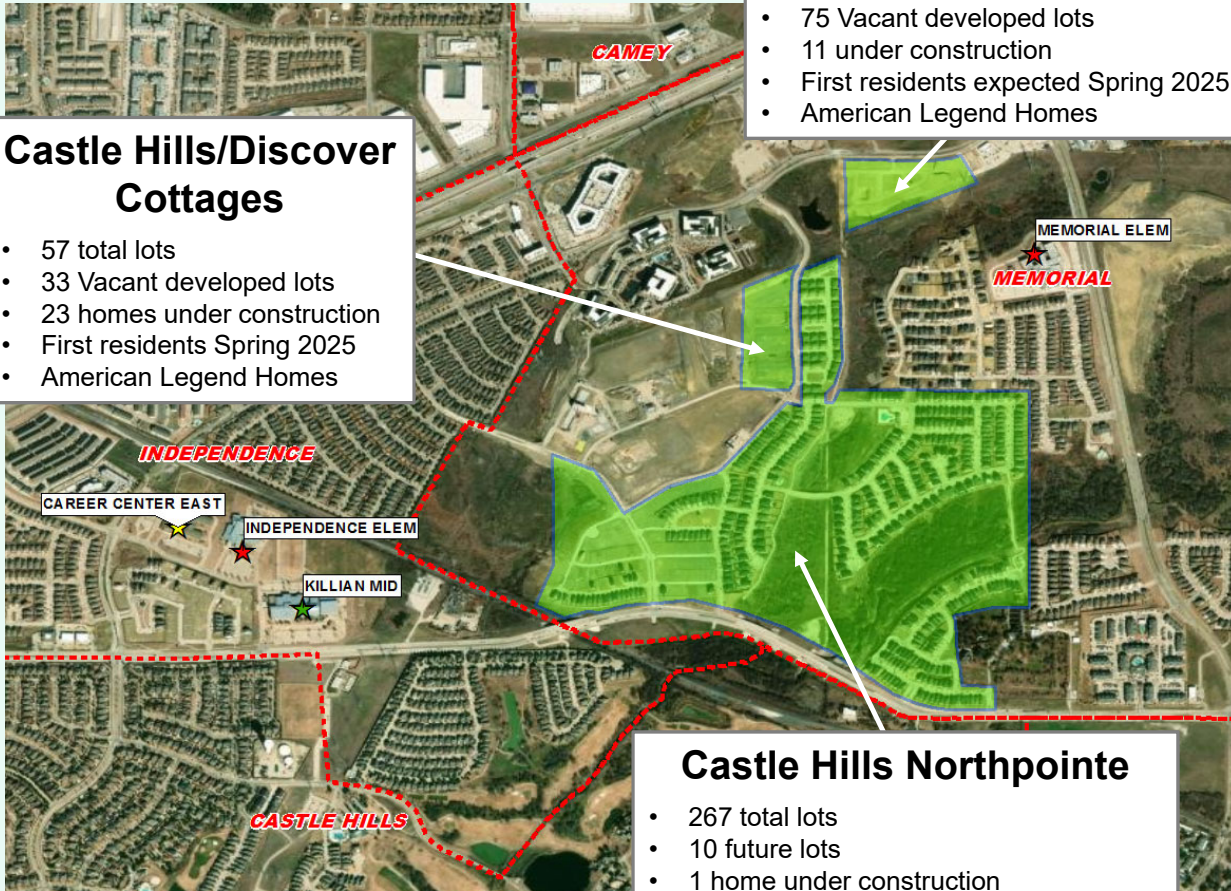
- 57 total lots
- 33 Vacant developed lots
- 23 homes under construction
- First residents Spring 2025
- American Legend Homes

Castle Hills Windhaven Townhomes

- 86 total lots
- 75 Vacant developed lots
- 11 under construction
- First residents expected Spring 2025
- American Legend Homes

Castle Hills Northpointe

- 267 total lots
- 10 future lots
- 1 home under construction
- 252 homes occupied
- American Legend Homes
- Student Yield :0.523

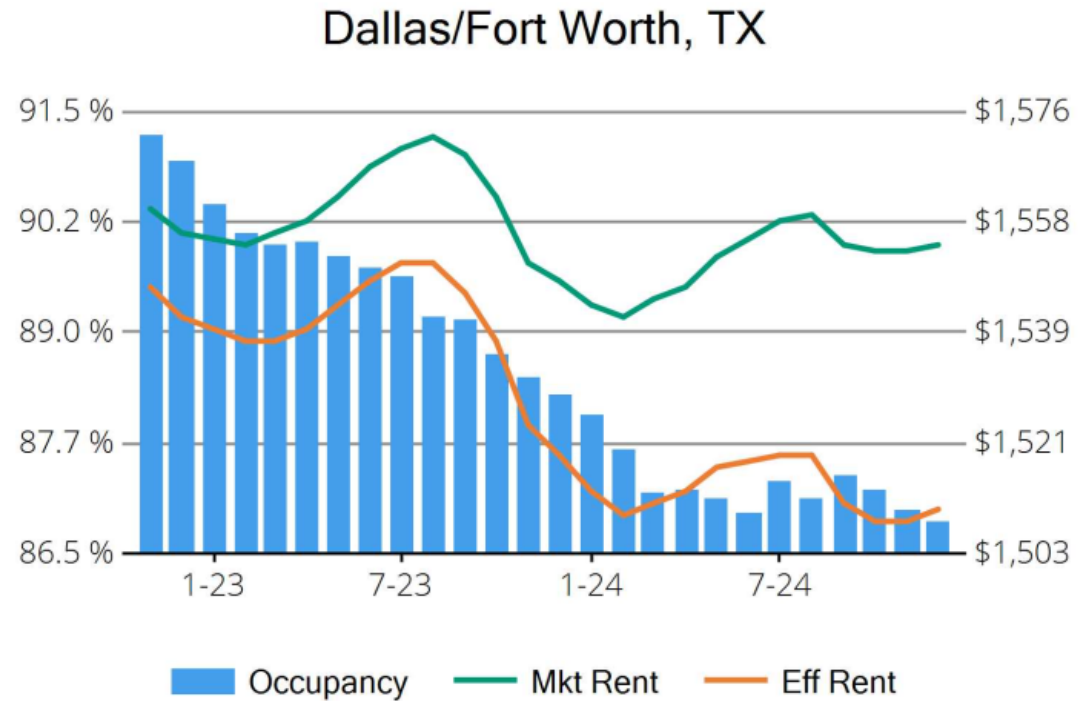




Housing Market Trends: Multi-family Market- December 2024

Stabilized and Lease-up Properties

Conventional Properties	Dec 2024	Annual Change
Occupancy	86.9	-1.6%
Unit Change	38,435	
Units Absorbed (Annual)	21,349	
Average Size (SF)	879	+0.5%
Asking Rent	\$1,554	+0.4%
Asking Rent per SF	\$1.77	-0.1%
Effective Rent	\$1,510	-0.6%
Effective Rent per SF	\$1.72	-1.1%
% Offering Concessions	38%	+25.8%
Avg. Concession Package	7.0%	+24.7%





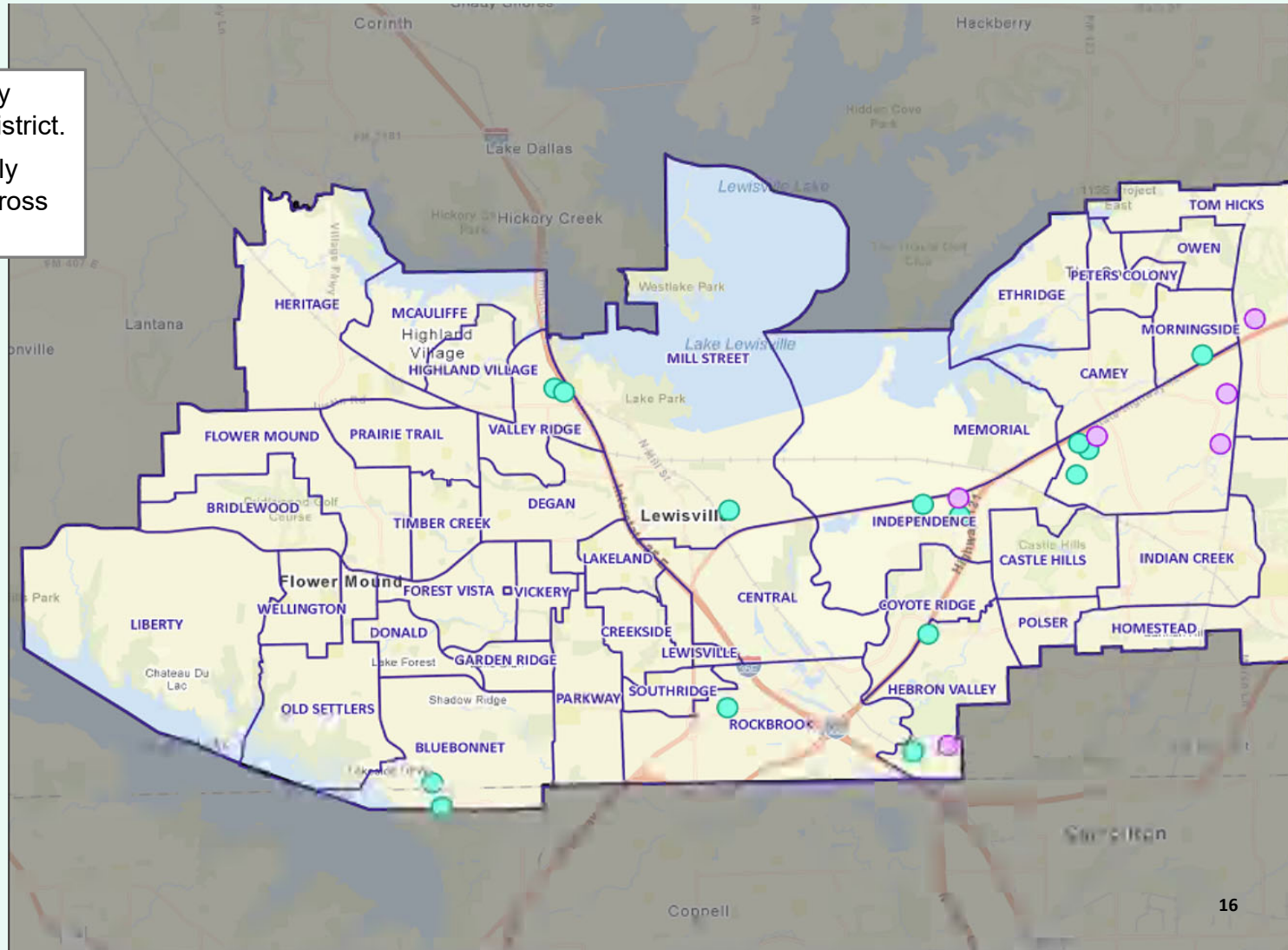


District Multifamily Overview

- There are more than 3,200 multifamily units under construction across the district.
- There are over 8,000 future multifamily units in various stages of planning across the district

Multi-Family Developments

-  FUTURE
-  UNDER CONSTRUCTION





Multifamily Activity

Jefferson Castle Hills

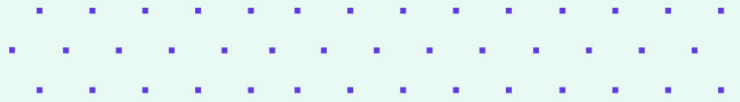
- 760 total apartment units
- Under Construction
- Anticipate all units to open fall 2025

January 2025





Residential Activity



January 2025

Southstone Yards

- 1,092 total apartment units
- First building (355 units) under construction
- Anticipated leasing of first units Spring 2025
- Formerly known as Frisco 45
- Part of mixed use development

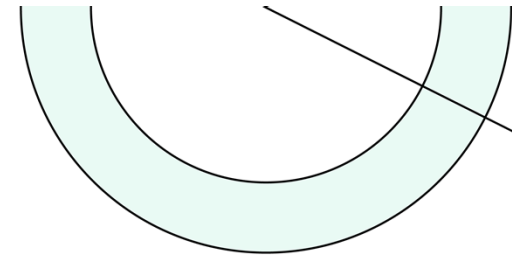
Southstone Yards Townhomes

- 29 total lots
- 29 Vacant development lots
- Formerly known as Frisco 45
- Part of mixed use development





Ten Year Forecast by Grade Level

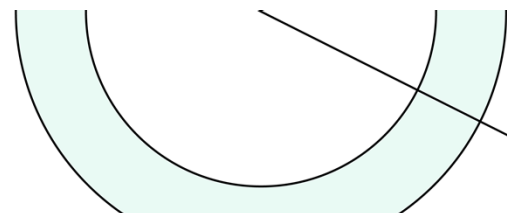


Year (OCT)	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Totals	Total Growth	% Growth
2020/21	233	926	2,939	3,345	3,227	3,332	3,422	3,474	3,732	3,850	3,943	4,252	4,353	4,178	4,204	49,410		
2021/22	0	1,239	3,148	3,219	3,357	3,321	3,343	3,422	3,591	3,764	3,905	4,311	4,183	4,156	4,122	49,081	-329	-0.7%
2022/23	196	1,187	3,106	3,295	3,306	3,419	3,414	3,386	3,569	3,650	3,804	4,224	4,117	4,002	4,013	48,688	-393	-0.8%
2023/24	156	1,219	3,070	3,225	3,337	3,347	3,528	3,390	3,440	3,621	3,688	4,085	4,139	4,044	4,067	48,356	-332	-0.7%
2024/25	0	1,382	2,896	3,170	3,251	3,407	3,359	3,557	3,478	3,522	3,698	3,995	4,093	3,989	4,015	47,812	-544	-1.1%
2025/26	0	1,348	2,884	2,992	3,206	3,301	3,465	3,383	3,645	3,527	3,565	3,974	3,964	3,982	3,951	47,187	-625	-1.3%
2026/27	0	1,382	2,952	2,997	3,023	3,256	3,353	3,464	3,466	3,727	3,565	3,836	3,939	3,862	3,977	46,799	-388	-0.8%
2027/28	0	1,425	3,029	3,064	3,029	3,083	3,308	3,376	3,554	3,523	3,777	3,839	3,825	3,830	3,853	46,515	-284	-0.6%
2028/29	0	1,394	2,965	3,141	3,092	3,078	3,139	3,325	3,466	3,620	3,563	4,068	3,812	3,729	3,815	46,206	-309	-0.7%
2029/30	0	1,413	3,017	3,072	3,173	3,145	3,131	3,159	3,403	3,532	3,661	3,840	4,039	3,711	3,720	46,016	-191	-0.4%
2030/31	0	1,406	2,996	3,127	3,101	3,228	3,199	3,147	3,228	3,466	3,576	3,939	3,807	3,933	3,702	45,854	-161	-0.4%
2031/32	0	1,373	2,948	3,106	3,157	3,152	3,279	3,215	3,222	3,291	3,511	3,847	3,907	3,706	3,918	45,631	-223	-0.5%
2032/33	0	1,360	2,925	3,056	3,136	3,206	3,202	3,300	3,282	3,281	3,333	3,792	3,814	3,803	3,694	45,184	-448	-1.0%
2033/34	0	1,340	2,892	3,030	3,083	3,187	3,258	3,224	3,370	3,343	3,324	3,592	3,754	3,713	3,790	44,901	-283	-0.6%
2034/35	0	1,321	2,865	2,996	3,057	3,134	3,241	3,281	3,294	3,432	3,385	3,558	3,557	3,647	3,704	44,472	-429	-1.0%

Yellow box = largest grade per year
 Green box = second largest grade per year



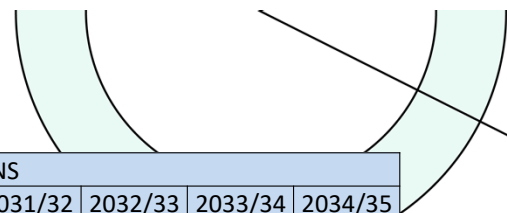
Ten Year Forecast by Campus



CAMPUS	Maximum Capacity	Adjusted Capacity	HISTORY	FALL	ENROLLMENT PROJECTIONS									
			2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
BLUEBONNET ELEMENTARY	748	680	673	664	645	649	636	617	605	605	602	600	603	606
BRIDLEWOOD ELEMENTARY	880	744	586	570	547	530	516	493	491	494	497	505	505	504
CAMEY ELEMENTARY	770	549	439	430	406	374	372	346	344	343	342	337	322	309
CASTLE HILLS ELEMENTARY	836	734	654	597	552	541	513	503	511	508	509	503	488	474
CENTRAL ELEMENTARY	836	632	543	587	559	558	547	550	553	557	553	540	524	510
COYOTE RIDGE ELEMENTARY	814	627	518	474	461	437	419	413	414	410	413	416	418	422
CREEKSIDE ELEMENTARY	660	541	383	376	342	339	336	336	350	355	357	354	345	334
DEGAN ELEMENTARY	726	539	402	392	381	376	391	387	383	391	389	382	372	360
DONALD ELEMENTARY	880	676	571	526	503	473	462	433	413	413	411	408	405	404
ETHRIDGE ELEMENTARY	506	387	343	326	326	318	325	335	362	369	373	374	363	353
FLOWER MOUND ELEMENTARY	836	700	569	519	483	448	427	402	387	395	403	410	413	417
FOREST VISTA ELEMENTARY	968	645	566	552	537	528	535	517	529	531	526	520	506	492
GARDEN RIDGE ELEMENTARY	594	424	346	327	317	315	307	319	332	337	342	345	341	338
HEBRON VALLEY ELEMENTARY	968	781	405	432	427	447	459	463	457	465	463	458	448	435
HERITAGE ELEMENTARY	1,012	825	504	474	465	453	437	431	416	427	432	436	435	434
HICKS ELEMENTARY	792	639	593	550	522	513	517	509	513	515	520	517	510	503
HIGHLAND VILLAGE ELEMENTARY	572	470	373	376	371	374	368	372	373	375	379	381	383	385
HOMESTEAD ELEMENTARY	726	573	458	470	470	485	487	491	507	505	506	503	496	490
INDEPENDENCE ELEMENTARY	990	837	823	824	830	835	836	817	828	831	830	831	834	844
INDIAN CREEK ELEMENTARY	814	627	540	491	494	507	505	504	511	508	504	499	495	494



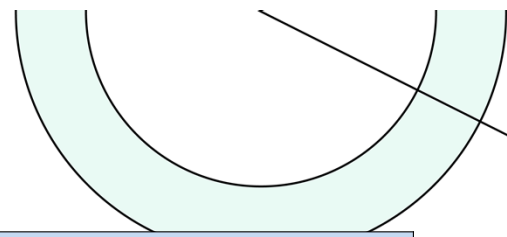
Ten Year Forecast by Campus



CAMPUS	Maximum Capacity	Adjusted Capacity	HISTORY	FALL	ENROLLMENT PROJECTIONS									
			2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
JACKSON EARLY ED. CENTER	900	810	439	430	430	430	430	430	430	430	430	430	430	430
LAKELAND ELEMENTARY	1,034	847	649	585	562	543	520	515	512	516	522	522	516	512
LEWISVILLE ELEMENTARY	858	671	491	507	494	510	503	509	524	529	536	536	530	523
LIBERTY ELEMENTARY	990	769	583	564	523	508	512	480	477	475	466	463	452	442
LLC ELEMENTARY SCHOOL		0	11	18	18	18	18	18	18	18	18	18	18	18
MCAULIFFE ELEMENTARY	726	573	524	508	496	492	484	483	490	488	491	493	497	501
MEMORIAL ELEMENTARY	968	900	730	745	808	857	906	943	926	939	956	967	968	968
MILL ST. ELEMENTARY	880	727	630	653	647	642	647	645	622	622	629	622	621	625
MORNINGSIDE ELEMENTARY	550	380	345	337	335	319	323	326	312	317	327	326	324	326
OLD SETTLERS ELEMENTARY	1,078	1,038	468	461	435	420	408	399	389	393	398	409	418	430
OWEN ELEMENTARY	704	534	262	280	307	326	347	369	407	423	428	436	446	455
PARKWAY ELEMENTARY	748	595	605	570	554	526	490	451	429	424	415	418	419	424
PETERS COLONY ELEMENTARY	814	644	559	620	614	646	688	703	724	737	726	718	700	678
POLSER ELEMENTARY	792	554	500	502	528	526	529	534	525	521	507	494	478	464
PRAIRIE TRAIL ELEMENTARY	968	747	652	665	671	692	691	696	708	711	712	704	694	691
ROCKBROOK ELEMENTARY	990	786	592	576	544	526	528	510	512	513	512	505	489	474
SOUTHRIDGE ELEMENTARY	836	649	613	689	700	675	666	672	657	645	642	630	626	630
TIMBER CREEK ELEMENTARY	682	512	437	406	402	384	372	372	374	387	396	409	420	429
VALLEY RIDGE ELEMENTARY	946	742	548	581	559	581	578	593	571	560	562	560	561	568
VICKERY ELEMENTARY	946	810	624	637	606	596	590	579	557	553	547	544	540	538
WELLINGTON ELEMENTARY	1,012	876	721	731	709	710	688	671	668	666	659	660	659	662
ELEMENTARY TOTALS	33,350	26,981	21,272	21,022	20,579	20,427	20,314	20,134	20,110	20,204	20,230	20,185	20,014	19,895
Elementary Total Change			-37	-250	-443	-153	-113	-180	-24	94	26	-45	-171	-120
Elementary Percent Change			-0.17%	-1.18%	-2.11%	-0.74%	-0.55%	-0.88%	-0.12%	0.47%	0.13%	-0.22%	-0.85%	-0.60%



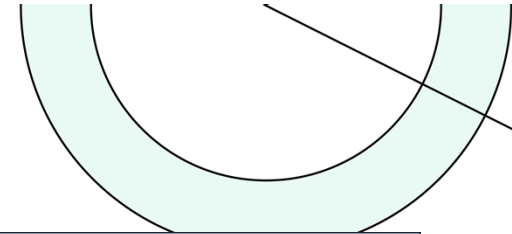
Ten Year Forecast by Campus



CAMPUS	Maximum Capacity	Adjusted Capacity	HISTORY	FALL	ENROLLMENT PROJECTIONS									
			2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
ARBOR CREEK MIDDLE SCHOOL	1,050	890	894	941	943	934	897	872	864	876	876	902	904	905
BRIARHILL MIDDLE SCHOOL	1,150	950	794	800	803	775	756	719	718	680	677	668	675	674
CREEK VALLEY MIDDLE SCHOOL	1,100	880	564	575	542	556	566	574	591	578	589	574	586	591
DELAY MIDDLE SCHOOL	1,300	1,120	627	589	619	629	649	618	619	586	574	572	585	597
DOWNING MIDDLE SCHOOL	1,025	865	503	530	561	569	592	582	555	516	463	448	457	466
DURHAM MIDDLE SCHOOL	1,100	880	647	642	656	667	697	682	648	618	608	611	611	615
FORESTWOOD MIDDLE SCHOOL	1,400	1,200	919	893	886	878	886	874	824	783	739	737	756	762
GRIFFIN MIDDLE SCHOOL	1,250	1,070	721	700	748	823	847	867	941	1,009	1,068	1,083	1,125	1,144
HEDRICK MIDDLE SCHOOL	1,225	1,045	871	874	858	874	875	856	853	813	759	696	686	670
HUFFINES MIDDLE SCHOOL	1,050	850	617	623	624	604	623	583	614	599	610	580	586	591
KILLIAN MIDDLE SCHOOL	1,425	1,205	945	999	965	941	915	895	853	811	774	790	791	798
LAKEVIEW MIDDLE SCHOOL	1,150	970	419	400	371	388	395	416	395	393	380	387	405	422
LAMAR MIDDLE SCHOOL	1,025	825	728	711	703	703	707	700	690	649	632	632	649	663
MCKAMY MIDDLE SCHOOL	1,150	1,040	825	756	753	747	760	736	736	704	661	641	645	640
SHADOW RIDGE MIDDLE SCHOOL	1,000	840	642	619	659	624	643	629	649	609	568	529	530	527
LLC MIDDLE SCHOOL			33	46	46	46	46	46	46	46	46	46	46	46
MIDDLE SCHOOL TOTALS	17,400	14,630	10,749	10,698	10,737	10,758	10,854	10,649	10,596	10,270	10,024	9,896	10,037	10,111
Middle School Total Change			-274	-51	39	21	96	-205	-53	-326	-246	-128	141	74
Middle School Percent Change			-2.49%	-0.47%	0.36%	0.20%	0.89%	-1.89%	-0.50%	-3.08%	-2.40%	-1.28%	1.42%	0.74%



Ten Year Forecast by Campus

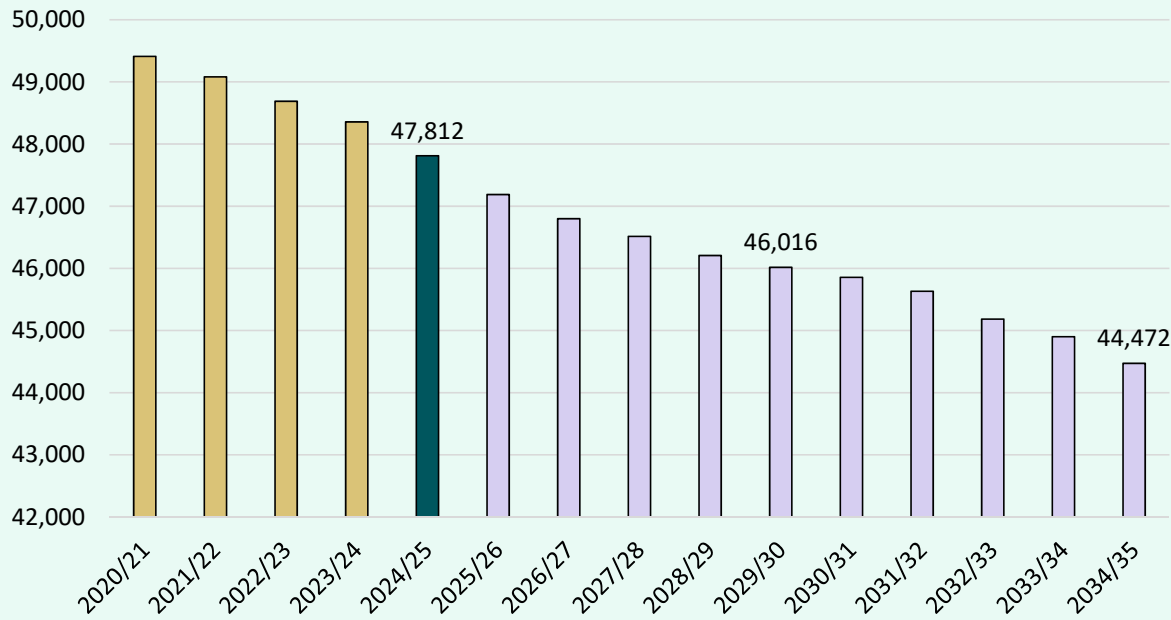


CAMPUS	Maximum Capacity	Adjusted Capacity	HISTORY	FALL	ENROLLMENT PROJECTIONS									
			2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
FLOWER MOUND 9th GRADE CAMPUS	783	773	808	885	822	838	757	870	773	795	817	737	665	678
HEBRON 9th GRADE CAMPUS	1,512	1,400	878	851	899	810	888	833	787	826	792	753	782	763
MARCUS 9th GRADE CAMPUS	837	745	728	769	710	712	716	746	686	721	687	642	601	610
FLOWER MOUND HIGH SCHOOL	3,780	3,555	2,633	2,548	2,579	2,549	2,572	2,442	2,492	2,426	2,464	2,409	2,373	2,242
HEBRON HIGH SCHOOL	3,564	3,290	2,796	2,828	2,711	2,693	2,613	2,648	2,588	2,561	2,501	2,459	2,424	2,382
LEWISVILLE HIGH SCHOOL	2,862	2,650	1,963	1,943	2,026	1,921	1,815	1,879	1,825	1,891	1,933	1,907	1,854	1,825
LEWISVILLE BEN HARMON HS	1,458	1,330	1,173	1,063	1,039	1,125	1,105	1,137	1,179	1,174	1,135	1,092	1,052	995
LEWISVILLE KILLOUGH	1,122	920	1,023	1,026	927	891	865	899	903	880	863	873	868	774
MARCUS HIGH SCHOOL	3,645	3,345	2,276	2,236	2,282	2,244	2,243	2,191	2,228	2,201	2,206	2,147	2,103	1,984
THE COLONY HIGH SCHOOL	3,321	2,960	1,882	1,814	1,747	1,702	1,644	1,650	1,720	1,777	1,851	1,955	1,998	2,084
LLC HIGH SCHOOL			175	129	129	129	129	129	129	129	129	129	129	129
HIGH SCHOOL TOTALS	22,884	20,978	16,335	16,092	15,871	15,614	15,347	15,424	15,310	15,381	15,378	15,103	14,849	14,466
High School Total Change			-21	-243	-221	-257	-267	76	-114	71	-3	-275	-254	-383
High School Percent Change			-0.13%	-1.49%	-1.37%	-1.62%	-1.71%	0.50%	-0.74%	0.46%	-0.02%	-1.79%	-1.68%	-2.58%
DISTRICT TOTALS	73,634	63,437	48,356	47,812	47,187	46,799	46,515	46,206	46,016	45,854	45,631	45,184	44,901	44,472
District Total Change			-332	-544	-625	-388	-284	-309	-191	-161	-223	-448	-283	-429
District Percent Change			-0.68%	-1.13%	-1.31%	-0.82%	-0.61%	-0.66%	-0.41%	-0.35%	-0.49%	-0.98%	-0.63%	-0.95%



Key Takeaways

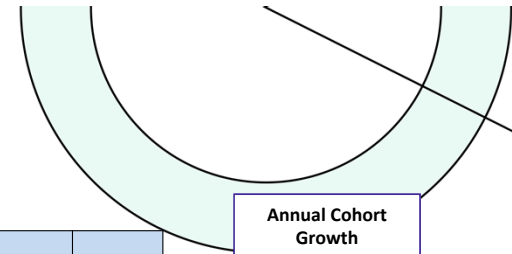
Enrollment Forecast



- New home starts across DFW are up 13% year over year
- LISD has seen a slowdown in new home starts in 2024 due to lack of lot availability
- LISD has more than 180 homes currently in inventory with over 400 additional lots available to build on
- Groundwork is underway on roughly 400 lots within 7 subdivisions
- LISD is forecasted to enroll nearly 46,000 students by 2029/30 and more than 44,000 by 2034/35



2025-26 Projections based on slowed housing and declining yields



Year (OCT)	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Totals	Total Growth	% Growth
2020/21	926	2,939	3,345	3,227	3,332	3,422	3,474	3,732	3,850	3,943	4,252	4,353	4,178	4,204	49,410		
2021/22	1,239	3,148	3,219	3,357	3,321	3,343	3,422	3,591	3,764	3,905	4,311	4,183	4,156	4,122	49,081	-329	-0.7%
2022/23	1,187	3,106	3,295	3,306	3,419	3,414	3,386	3,569	3,650	3,804	4,224	4,117	4,002	4,013	48,688	-393	-0.8%
2023/24	1,219	3,070	3,225	3,337	3,347	3,528	3,390	3,440	3,621	3,688	4,085	4,139	4,044	4,067	48,356	-332	-0.7%
2024/25	1,382	2,896	3,170	3,251	3,407	3,359	3,557	3,478	3,522	3,698	3,995	4,093	3,989	4,015	47,812	-544	-1.1%
2025/26	1,332	2,823	2,992	3,195	3,275	3,430	3,368	3,592	3,489	3,548	3,974	3,964	3,965	3,914	46,861	-951	-2.0%
2026/27	1,360	2,881	2,910	2,999	3,206	3,301	3,400	3,398	3,629	3,509	3,818	3,939	3,845	3,921	46,116	-745	-1.6%

Annual Cohort Growth	
Total Yield	Cohort Growth
0.373	856
0.364	437
0.356	583
0.347	446
0.336	317
0.330	432

	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Elem	MS	HS
3 Year Avg.	1.040	1.015	1.060	1.014	1.020	1.021	1.002	1.031	1.013	1.012	1.083	0.973	0.965	0.989	1.012	1.020	1.004
2021/22	1.338	1.071	1.095	1.004	1.029	1.003	1.000	1.034	1.009	1.014	1.093	0.984	0.955	0.987	1.034	1.019	1.005
2022/23	0.958	0.987	1.047	1.027	1.018	1.028	1.013	1.043	1.016	1.011	1.082	0.955	0.957	0.966	1.020	1.023	0.990
2023/24	1.027	0.988	1.038	1.013	1.012	1.032	0.993	1.016	1.015	1.010	1.074	0.980	0.982	1.016	1.013	1.014	1.013
2024/25	1.133	0.943	1.033	1.008	1.021	1.004	1.008	1.026	1.024	1.021	1.083	1.002	0.964	0.993	1.003	1.024	1.010
2025/26	0.964	0.975	1.033	1.008	1.007	1.007	1.003	1.010	1.003	1.007	1.075	0.992	0.969	0.981	1.005	1.007	1.004
2026/27	1.021	1.021	1.031	1.002	1.003	1.008	0.991	1.009	1.010	1.006	1.076	0.991	0.970	0.989	1.009	1.008	1.007