

MORROW COUNTY SCHOOL DISTRICT

GENERAL FUND

| REVENUES | Budget | Actual Jul/Aug | Actual Sept '10 | Actual Oct '10 | Actual Nov '10 | Actual Dec '10 | Actual Jan '11 | Actual Feb '11 |
|-----------------------|------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Beg. Cash | 1,400,000 | 1,340,443 | 0 | 0 | 0 | 0 | 0 | 0 |
| Current Tax | 4,400,000 | 0 | 0 | 0 | 4,293,382 | 47,309 | 12,578 | 19,454 |
| Prior Tax | 100,000 | 0 | 24,148 | 5,553 | 3,036 | 4,252 | 1,946 | 4,395 |
| Tax Interest | 2,000 | 0 | 0 | 10 | 19 | 974 | 31 | 8 |
| Interest | 50,000 | 3,835 | 3,822 | 1,438 | 1,752 | 2,623 | 3,323 | 10,652 |
| Tuition/Alt Ed | 175,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Payments in Lieu | 4,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Local Option Levy | 378,000 | 0 | 0 | 0 | 404,281 | 0 | (2,140) | 0 |
| Miscellaneous | 15,000 | 0 | 245 | 2,800 | 286 | 2,735 | 6 | 1,343 |
| County Sch Fund | 18,000 | 0 | 81 | 110 | 19,444 | 169 | 46 | 700 |
| ARRA Funds | 426,858 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Medicaid Reimb | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Utilities in Lieu | 90,000 | 0 | 0 | 97,142 | 0 | 0 | 0 | 0 |
| Prior yr Refunds | 20,000 | 0 | 7,330 | 442 | 2,673 | 41,587 | 3,031 | 0 |
| State Support | 12,835,938 | 2,958,898 | 985,905 | 985,905 | 985,905 | 985,905 | 925,858 | 925,858 |
| Donations | 3,500 | 0 | 0 | 0 | 0 | 300 | 390 | 0 |
| Common School | 176,850 | 0 | 0 | 0 | 0 | 0 | 85,409 | 0 |
| Forest Fees | 70,000 | 0 | 0 | 0 | 0 | 0 | 0 | 54,880 |
| Special Grants | 5,399 | 0 | 0 | 0 | 2,180 | 1,554 | 0 | 891 |
| Sale Fixed Assets | 1,500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Comp for Loss | 0 | 0 | 0 | 0 | 0 | 4,566 | 0 | 0 |
| Total for Month | 20,172,045 | 4,303,176 | 1,021,531 | 1,093,400 | 5,712,958 | 1,091,975 | 1,030,479 | 1,018,181 |
| CUMULATIVE REVENUES | | 4,303,176 | 5,324,707 | 6,418,107 | 12,131,065 | 13,223,040 | 14,253,519 | 15,271,700 |
| EXPENDITURES | | | | | | | | |
| Salaries | 9,959,338 | 366,799 | 813,316 | 800,747 | 811,424 | 819,188 | 799,447 | 845,552 |
| Benefits | 5,084,754 | 166,537 | 391,114 | 397,096 | 398,424 | 396,462 | 427,287 | 449,454 |
| Purch Services | 2,354,606 | 162,833 | 253,584 | 146,287 | 143,041 | 103,955 | 168,891 | 205,991 |
| Supplies | 686,848 | 48,125 | 130,820 | 66,814 | 83,187 | 28,762 | 29,529 | 47,630 |
| Capital Outlay | 855 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Dues, Fees, Ins. | 390,644 | 15,129 | 4,727 | 2,408 | 2,077 | 425 | 1,326 | 1,025 |
| Transfer Funds | 725,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contingency | 720,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserve for Next Year | 250,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total for Month | 20,172,045 | 759,423 | 1,593,561 | 1,413,352 | 1,438,154 | 1,348,791 | 1,426,480 | 1,549,652 |
| CUMULATIVE EXPENSES | | 759,423 | 2,352,984 | 3,766,335 | 5,204,489 | 6,553,281 | 7,979,761 | 9,529,412 |
| MONTH END BALANCE | | 3,543,753 | 2,971,723 | 2,651,772 | 6,926,576 | 6,669,759 | 6,273,759 | 5,742,288 |

MORROW COUNTY SCHOOL DISTRICT

| REVENUES | Budget | Actual Mar '11 | Projected Apr '11 | Projected May '11 | Projected June '11 | Projected TOTALS | (Rec'd More) Rec'd Less |
|----------------------------|-------------------|-------------------|----------------------|----------------------|-----------------------|---------------------|----------------------------|
| Beg. Cash | 1,400,000 | 0 | 0 | 0 | 0 | 1,340,443 | 59,557 |
| Current Tax | 4,400,000 | 79,556 | 10,000 | 18,000 | 35,000 | 4,515,280 | (115,280) |
| Prior Tax | 100,000 | 10,096 | 1,500 | 6,000 | 70,000 | 130,926 | (30,926) |
| Tax Interest | 2,000 | 25 | 20 | 10 | 20 | 1,116 | 884 |
| Interest | 50,000 | 0 | 3,800 | 4,000 | 2,500 | 37,745 | 12,255 |
| Tuition/Alt Ed | 175,000 | 0 | 15,000 | 20,000 | 25,000 | 60,000 | 115,000 |
| Payments in Lieu | 4,000 | 0 | 0 | 0 | 0 | 0 | 4,000 |
| Local Option Levy | 378,000 | 0 | 0 | 0 | 0 | 402,140 | (24,140) |
| Miscellaneous | 15,000 | 1,292 | 0 | 0 | 0 | 8,708 | 6,292 |
| County Sch Fund | 18,000 | 285 | 55 | 700 | 800 | 22,390 | (4,390) |
| ARRA Funds | 426,858 | 0 | 0 | 100,000 | 225,000 | 325,000 | 101,858 |
| Medicaid Reimb | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Utilities in Lieu | 90,000 | 0 | 0 | 0 | 0 | 97,142 | (7,142) |
| Prior yr Refunds | 20,000 | 0 | 0 | 0 | 0 | 55,063 | (35,063) |
| State Support | 12,835,938 | 925,858 | 925,858 | 980,000 | 0 | 11,585,950 | 1,249,988 |
| Donations | 3,500 | 0 | 0 | 0 | 0 | 690 | 2,810 |
| Common School | 176,850 | 0 | 0 | 0 | 85,500 | 170,909 | 5,941 |
| Forest Fees | 70,000 | 0 | 0 | 0 | 0 | 54,880 | 15,120 |
| Special Grants | 5,399 | 2,314 | 0 | 0 | 2,400 | 9,339 | (3,940) |
| Sale Fixed Assets | 1,500 | 0 | 0 | 0 | 0 | 0 | 1,500 |
| Comp for Loss | 0 | 0 | 0 | 0 | 0 | 4,566 | (4,566) |
| TOTAL | 20,172,045 | 1,019,426 | 956,233 | 1,128,710 | 446,220 | 18,822,289 | 1,349,756 |
| CUMULATIVE REVENUES | | 16,291,126 | 17,247,359 | 18,376,069 | 18,822,289 | | |
| | | | | | | | (Overspent) |
| EXPENDITURES | | | | | | | Underspent |
| Salaries | 9,959,338 | 823,670 | 800,000 | 802,000 | 1,975,000 | 9,657,142 | 302,196 |
| Benefits | 5,084,754 | 434,686 | 440,000 | 441,100 | 1,086,250 | 5,028,410 | 56,344 |
| Purch Services | 2,354,606 | 195,678 | 136,000 | 241,000 | 190,000 | 1,947,260 | 407,346 |
| Supplies | 686,848 | 26,564 | 40,000 | 26,000 | 60,000 | 587,431 | 99,417 |
| Capital Outlay | 855 | 0 | 0 | 0 | 0 | 0 | 855 |
| Dues, Fees, Ins. | 390,644 | 3,632 | 3,300 | 2,400 | 160,000 | 196,448 | 194,196 |
| Transfer Funds | 725,000 | | | 0 | 500,000 | 500,000 | 225,000 |
| Contingency | 720,000 | | | | | 0 | 720,000 |
| Reserve for Next Year | 250,000 | | | | | 0 | 250,000 |
| TOTAL | 20,172,045 | 1,484,230 | 1,419,300 | 1,512,500 | 3,971,250 | 17,916,692 | 2,255,353 |
| CUMULATIVE EXPENSES | | 11,013,642 | 12,432,942 | 13,945,442 | 17,916,692 | | |
| MONTH END BALANCE | | 5,277,483 | 4,814,416 | 4,430,626 | 905,596 | | |